

# BANKS IN TÜRKİYE

## 2024





# **BANKS IN TÜRKİYE 2024**

Publication No : 359

May 2025

ISBN 978-605-7642-42-4 (Electronic)

Copyright © The Banks Association of Türkiye, 2025

Publication Name : Banks in Türkiye  
Publication Type : Local Periodical  
Publication Period : Annual  
Publication Date : May 2025  
Owner of the Publication : The Banks Association of Türkiye  
Managing Director : Dr. Ekrem Keskin  
Address : Nispetiye Cad. Akmerkez, B3 Blok Kat 13, Etiler, 34340 İstanbul  
Phone : +90-212-282 09 73  
Fax : +90-212-282 09 46  
E-mail : [tbb@tbb.org.tr](mailto:tbb@tbb.org.tr)  
URL : [www.tbb.org.tr/en/home](http://www.tbb.org.tr/en/home)

All rights reserved. No part of this report may be reproduced or transmitted, in any form or by any means, electronic, photocopying or otherwise, without the prior written permission of the Banks Association of Türkiye.

Whilst every effort has been made to ensure that the information contained in this book is correct, the Banks Association of Türkiye does not assume any responsibility for any errors or omissions or for any consequences resulting therefrom.

The financial tables in book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared in accordance with BRSA's related Communique of "Financial Statements and Related Explanation and Footnotes of Banks That is Disclosed to the Public".

Certificate No: 52317  
2025.34.Y.5327.359

## Contents

	<b><u>Page No.</u></b>
<b>Preface.....</b>	<b>4</b>
<b>Main Economic Indicators.....</b>	<b>5</b>
<b>Economic Developments and Banking System, 2024.....</b>	<b>8</b>
Global Economy.....	9
Turkish Economy.....	11
Banking Sector Overview.....	29
<b>The Banks Association of Türkiye and Banks Operating in Türkiye.....</b>	<b>54</b>
<b>The Banking System in Türkiye.....</b>	<b>59</b>
Deposit Banks.....	64
State-owned Banks.....	68
Privately-owned Banks.....	72
Banks Under the Deposit Insurance Fund.....	76
Foreign Banks.....	80
Development and Investment Banks.....	84



<b>Balance Sheets of the Banks.....</b>	<b>88</b>
Deposit Banks.....	89
State-owned Banks.....	90
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.....	91
Türkiye Halk Bankası A.Ş.....	95
Türkiye Vakıflar Bankası T.A.O.....	99
Privately-owned Banks.....	103
Akbank T.A.Ş.....	104
Anadolubank A.Ş.....	108
Fibabanka A.Ş.....	112
Şekerbank T.A.Ş.....	116
Turkish Bank A.Ş.....	120
Türk Ekonomi Bankası A.Ş.....	124
Türk Ticaret Bankası A.Ş.....	128
Türkiye İş Bankası A.Ş.....	132
Yapı ve Kredi Bankası A.Ş.....	136
Banks Under the Deposit Insurance Fund.....	140
Birleşik Fon Bankası A.Ş.....	141
Foreign Banks.....	145
Alternatifbank A.Ş.....	146
Arap Türk Bankası A.Ş.....	150
Bank Mellat.....	154
Bank of China Turkey A.Ş.....	158
Burgan Bank A.Ş.....	162
Citibank A.Ş.....	166
Denizbank A.Ş.....	170
Deutsche Bank A.Ş.....	174
Habib Bank Limited.....	178
HSBC Bank A.Ş.....	182
ICBC Turkey Bank A.Ş.....	186
ING Bank A.Ş.....	190
Intesa Sanpaolo S.p.A.....	194
JPMorgan Chase Bank N.A.....	198
MUFG Bank Turkey A.Ş.....	202
Odea Bank A.Ş.....	206
QNB Bank A.Ş.....	210
Rabobank A.Ş.....	214
Société Générale (SA).....	218
Turkland Bank A.Ş.....	222
Türkiye Garanti Bankası A.Ş.....	226

	<b>Page No.</b>
Development and Investment Banks.....	230
Aktif Yatırım Bankası A.Ş.....	231
Bank of America Yatırım Bank A.Ş.....	235
BankPozitif Kredi ve Kalkınma Bankası A.Ş.....	239
D Yatırım Bankası A.Ş.....	243
Destek Yatırım Bankası A.Ş.....	247
Diler Yatırım Bankası A.Ş.....	251
Golden Global Yatırım Bankası A.Ş.....	255
GSD Yatırım Bankası A.Ş.....	259
Hedef Yatırım Bankası A.Ş.....	263
İller Bankası A.Ş.....	267
İstanbul Takas ve Saklama Bankası A.Ş.....	271
Misyon Yatırım Bankası A.Ş.....	275
Nurol Yatırım Bankası A.Ş.....	279
Pasha Yatırım Bankası A.Ş.....	283
Q Yatırım Bankası Türk A.Ş.....	287
Standard Chartered Yatırım Bankası Türk A.Ş.....	291
Tera Yatırım Bankası A.Ş.....	295
Türk Eximbank.....	299
Türkiye Kalkınma ve Yatırım Bankası A.Ş.....	303
Türkiye Sınai Kalkınma Bankası A.Ş.....	307
<b>Appendix.....</b>	<b>311</b>
Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2024.....	312
Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2024.....	314
Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2024.....	316
Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance-Sheet Items based on repricing dates, as of December 31, 2024.....	317
Table 5 Information on Currency Risk, as of December 31, 2024.....	318
Table 6 Saving Deposits, as of December 31, 2024.....	319
Table 7 Number of Deposit Accounts, as of December 31, 2024.....	320
Table 8 Maturity Structure of Deposits, as of December 31, 2024.....	322
Table 9 Classification of Deposits, as of December 31, 2024.....	324
Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2024.....	326
Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2024.....	329
Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2024.....	332
Table 13 Classification of Loans, as of December 31, 2024.....	335
Table 14 Capital Structure by Groups, as of December 31, 2024.....	337
Table 15 Share in Group and Share in Sector, as of December 31, 2024.....	338
Table 16 Bank Employees by Gender and Education, as of December 31, 2024.....	339
Table 17 Bank Employees by Geographical Regions and Provinces, as of December 31, 2024.....	341
Table 18 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2024.....	342
Table 19 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2024.....	343
Table 20 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2024.....	347
Table 21 Representative Offices in Türkiye, as of December 31, 2024.....	350
<b>Glossary.....</b>	<b>352</b>

## **Preface**

"Banks in Türkiye 2024" provides general information about deposit banks and development and investment banks operating in Türkiye as well as their audited financial tables which are prepared in accordance with the related Communique-Financial Statements and Related Explanation and Footnotes of Banks that is Disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2024.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association ([www.tbb.org.tr/en/home](http://www.tbb.org.tr/en/home)).

It is hoped that this publication will be useful for those who are interested.

**The Banks Association of Türkiye**

# The Turkish Economy

## Main Economic Indicators

	Unit	2021	2022	2023	2024	2025*
<b>Growth</b>						
GDP	%	11	6	5	3	4
Agriculture		-2	1	0	4	...
Industry		17	3	1	0	...
Services		21	12	6	3	...
Sectoral breakdown (at current prices)						
Agriculture	%	6	6	6	6	...
Industry		26	26	23	20	...
Services		68	68	71	74	...
GDP	USD billion	807	906	1,130	1,322	1,465
GDP	TL billion	7,249	15,012	26,545	43,410	61,540
Population	Million	85	85	85	86	87
Income per capita	In USD terms	9,592	10,655	13,110	15,463	17,028
<b>Source-use*</b>						
	As % of GDP					
Fixed-capital outlays		28	29	32	31	...
Public		3	4	4	4	...
Private		25	26	28	27	...
Total savings	%	31	30	27	27	...
Public		1	2	1	0	...
Private		30	28	25	27	...
Savings gap		2	-5	-3	-2	...
Public		-2	-2	-3	-3	...
Private		1	-3	-1	2	...
Total consumption		68	69	72	72	...
Public		9	8	9	11	...
Private		59	61	63	61	...
<b>GDP deflator</b>	%	29	96	68	66	...
<b>Employment</b>						
Unemployment Rate	%	12	10	9	9	10
Participation Rate	%	51	53	53	54	55
Employment	million people	33	31	32	33	33
<b>Inflation</b>						
	%					
(Twelve month chg)						
Producer		80	98	44	29	...
Consumer		36	64	65	44	18
<b>Public sector balance, as % of GDP</b>						
	%					
PSBR		-3	-6	-6	-5	-3
PSBR (excluding interest payments)		0	0	-3	-2	1
PSBR (exc. Interest pay. and privatization)		-2	-3	-6	-5	-3
Budget deficit		-3	-3	-5	5	-3
Budget deficit (excluding interest payments)		0	...	...	...	...
SEEs		0	-2	0	0	0
Public administrations		0	0	0	0	0
Funds		0	0	0	0	0
<b>Central Government budget*</b>						
	TL billion					
Revenues		1,402	2,802	5,210	8,671	19,263
Expenditures		1,604	2,941	6,585	10,777	21,018
Interest expenditures		181	311	675	1,270	2,023
Budget deficit		-192	-139	-1,375	-2,106	-1,785
Primary balance		-11	172	-700	-836	268
Financing		129	148	633	1,992	...
External borrowing		29	96	100	120	...
G-bonds		77	365	879	1,623	...
T-bills		10	9	-18	65	...
Other		13	-322	-329	249	...

\* Programme target

	Unit	2021	2022	2023	2024	2025*
<b>Selected Budget Ratios</b>	%					
Revenue/GDP		20	19	20	20	21
Expenditure/GDP		24	22	25	25	24
Personnel expenditure/GDP		6	5	5	6	6
Interest expenditure/GDP		3	3	3	3	3
Investment/GDP		2	2	2	2	2
Personnel expenditure/total expenditure		24	23	22	25	...
Interest expenditure/total expenditure		11	11	10	12	...
Investment/total expenditure		8	8	9	9	...
<b>Outstanding domestic debt</b>	TL billion					
G-bonds		1,311	1,886	3,208	4,894	...
T-bills		10	19	1	66	...
Total		1,321	1,905	3,209	4,960	...
Outstanding domestic gov.securities/GDP	%	21	13	12	11	...
Outstanding debt/GDP		42	27	25	21	...
<b>Interest rates</b>	%					
(Annual,compound, average)						
Weighted average cost of the CBRT funding		14	9	43	48	...
G-Securities		22	10	37	37	...
Time to maturity of domestic debt stock	months	36	43	46	42	...
<b>Exchange rates</b>						
USD (Year-end)		13	19	29	35	...
(Twelve month chg)	%	77	44	57	20	...
Euro (year-end)		15	20	33	37	...
(Twelve month chg)	%	63	35	64	12	...
<b>CB Balance Sheet</b>	TL billion					
Total balance sheet		1,636	3,149	6,521	8,297	...
As % of GDP	%	23	21	25	19	...
Net fx assets		138	543	1,081	2,299	...
Net domestic assets		482	500	1,175	1,513	...
Reserve money		620	1,043	2,262	4,134	...
CB money		147	1,024	3,117	4,702	...
Fx position	USD billion	1	17	26	51	...
<b>Monetary aggregates</b>						
M1***	TL billion	2,097	3,131	4,758	6,152	...
M2****		5,063	8,213	13,616	17,454	...
M3*****		5,167	8,479	14,018	19,390	...
Repos (R)		13	99	148	546	...
Investment Funds (F)		50	39	38	1,601	...
Loans		4,901	7,581	11,677	16,052	...
M3RF		5,230	8,617	14,204	21,537	...
M1/GDP	%	29	21	18	14	...
M3/GDP	%	71	56	53	45	...
Loans/GDP	%	68	50	44	37	...

\* Programme target

\*\*Money in circulation+demand deposit (Fx included)

\*\*\* M1+time deposit (Fx included)

\*\*\*\* M2+repos+investment funds)

	Unit	2021	2022	2023	2024	2025*
<b>Financial assets</b>	TL billion					
Monetary assets		5,556	9,175	15,261	19,556	...
TL		2,133	3,677	6,679	11,830	...
FX		3,423	5,498	8,582	7,726	...
Securities		3,778	8,478	15,093	20,384	...
Private		2,457	6,573	11,884	15,491	...
Government		1,321	1,905	3,209	4,893	...
Insurance premium		105	234	486	838	...
Total		9,334	17,653	30,354	39,940	...
<b>Foreign trade</b>	USD billion					
Exports		225	254	256	262	296
Imports		271	364	362	344	391
Trade deficit		-46	-110	-106	-82	-95
<b>Foreign trade as of GDP</b>	%					
Exports		28	28	23	20	...
Imports		34	40	32	26	...
Trade deficit		-6	-12	-9	-6	...
<b>Balance of payments</b>	USD billion					
Trade balance		-29	-90	-86	-56	...
Invisible balance		23	43	46	46	...
Current account balance		-6	-46	-40	-10	-29
Current account balance/GDP	%	-1	-5	-4	-1	-2
Capital movements	USD billion	-29	-35	-53	-23	...
Foreign direct investment		6	9	5	5	...
Portfolio investment		1	-14	8	12	...
Other investment		22	40	40	7	...
Net errors and omissions		3	26	-9	-13	...
Change in reserves		23	12	-2	1	...
<b>International fx reserves</b>	USD billion					
CB reserves**		72	83	93	91	...
<b>Outstanding external debt</b>	USD million					
Total		437	458	491	516	...
Long-term capital		318	309	315	336	...
Government		158	157	167	177	...
Central Bank		0	0	0	0	...
Private sector		160	152	148	159	...
Financials		66	56	59	66	...
Non-financials		94	96	89	93	...
Short term		119	149	176	180	...
Government		22	29	35	40	...
Central Bank		26	33	46	35	...
Private sector		71	87	95	105	...
Financials		28	34	35	44	...
Non-financials		43	53	60	61	...
<b>Istanbul Stock Exchange</b>						
Number of companies traded		446	483	539	572	...
ISE-100 index	In USD terms	1,858	5,509	7,470	9,830	...
Daily trading volume	TL million	34,091	34,091	129,000	154,123	...
Total trading volume	TL billion	7,463	17,679	32,559	33,907	...
Market capitalization	USD billion	164	322	387	419	...

\* Programme target

\*\* Excludes gold

***Economic Developments and  
Banking System, 2024***

# Economic Developments and Banking System, 2024

## Global Economy

**Global economic growth is below long-term average:** Low growth in developed economies resulted with a low global economic growth. Proliferation of measures limiting global trade, ongoing geopolitical risks, sanctions, high debt ratio and uncertainties in economic policies had a negative impact on economic growth. Extensive use of technological developments in all aspects of the economy, management of climate and environmental risks and the funding of green transformation to offset these risks continue to be major issues.

**Geopolitical risks continued:** The Russia-Ukraine War which started in February 2022 continued, although its impact diminished. In addition, tensions in the Middle East and the Gaza War have increased geopolitical risks.

### Selected Macroeconomic Indicators

	Forecast			
	2023	2024	2025	2026
<b>Growth Rate (perc.)</b>				
World	3.5	3.3	2.8	3.0
Developed Countries	1.7	1.8	1.4	1.5
Developing Countries	4.7	4.3	3.7	3.9
Trade Volume (perc. change)	1.0	3.8	1.7	2.5
<b>Inflation (perc.)</b>				
World	6.0	4.9	4.0	3.4
Developed Countries	3.1	2.5	2.4	2.1
Developing Countries	8.1	6.6	5.1	4.2
<b>Public debt stock to gdp (perc.)</b>				
Developed Countries	108	109	110	111
Developing Countries	67	69	74	77
<b>Commodity Price Index (2016=100)</b>	166	165	163	159

Source: IMF World Economic Outlook, April 2024

**Growth in developed economies slowed down:** The global economy is estimated to have grown by 3.3 percent in 2024. The growth rates are 1.8 percent in developed economies and 4.3 percent in developing economies. The global economy is expected to perform similarly in 2025.

**Global trade accelerated, albeit limited:** In 2023, global trade demonstrated a limited growth of 0.7 percent while the growth was 3.8 percent in 2024. The International Monetary Fund (IMF) estimates global trade volume to decline in 2025 due to possible protectionist measures.

**Inflation rate continued to decrease in developed and developing economies:** The inflation rate decreased in developed and developing economies and stood at 2.5 percent and 6.6 percent, respectively. The inflation rate is expected to continue to decrease.

The decreased rate of inflation in developed economies and concerns regarding growth resulted with loosening in monetary policies. The policy interest rate was reduced to 4.5 percent in the US and 3.25 percent in the EU.



In 2024, oil prices fluctuated. Oil prices rose in the first quarter of the year due to increasing geopolitical risks and supply concerns, but later fell as risks decreased and demand decreased somewhat.

**Debt ratio remained high:** The debt ratio is 377 percent in developed economies, 245 percent in developing economies and 93 percent in Türkiye. The debt ratio increased by 7 percentage points in developing economies and decreased by 1.3 percentage points in developed economies. The debt ratio of the real sector slightly decreased in both developed and developing economies. Türkiye positively deviates from developed and developing economies with a low debt ratio.

#### Global Debt (As of Gdp, percent)

	Türkiye	Developing Countries	Developed Countries	World
Household	10	46	69	60
Non-Financial	40	92	91	92
Government	27	73	114	99
Finance	16	35	103	78
<b>Total</b>	<b>93</b>	<b>245</b>	<b>377</b>	<b>328</b>

Source: IIF

**Sustainability:** The Corporate Sustainability Due Diligence Directive (CSDDD), which aims to enhance the protection of the environment and human rights through supply chains, entered into force.

United Nations (UN) Climate Change Conference (COP 29) was held in Azerbaijan. At the end of the meeting, calls were made to increase the public and private funds required to help developing economies for climate action until 2035. However, the nations could not come to an agreement regarding the decrease in the use of fossil fuels.

## Turkish Economy

### Summary

Basic macro indicators were in line with the Medium Term Program (MTP) and the objectives of 2024 Annual Program. The economy started to stabilize and simplification steps have continued.

Monetary policy was focused on lowering the inflation rate in the medium term and ensure price stability. Fiscal policy was focused on keeping the budget deficit below 3 percent, excluding the expenses resulting from the earthquake.

**Economic growth continued, albeit slower:** Growth was 3.2 percent, close to MTP growth objective. The contribution of net external demand to growth increased.

**Unemployment rate was lower than estimated:** Unemployment rate was 8.7 percent, lower than the estimation in MTP (9.3 percent).

**Inflation declined:** Inflation was close to the MTP estimate (41.5 percent). At the end of the year, consumer price inflation was 44.4 percent and producer price inflation was 28.5 percent. The limited decline in service prices had an impact on the average rate. Inflation expectation of the real sector and the household is in decline.

**Policy interest rate was increased to 50 percent at the end of Q1 and remained unchanged until the end of December.** The policy interest rate increase which started in the second half of 2023 continued until 2024 Q2. The interest rate increased from 42.5 percent at the end of 2023 to 50 percent as of the end of March. The interest rate was reduced to 47.5 percent at the final meeting of the year.

Regulatory reserves based on credit growth were introduced for industries other than those specified by CBRT. Growth limits were implemented for TL and FX loans. CBRT took steps to boost the share of TL deposits and decrease the share of FX-protected deposits. Incentives for FX-protected deposits and FX-conversion deposits continued, albeit limited.

**Demand for TL deposits increased strongly.** With the impact of the transition from FX-protected deposits and FX-conversion deposits to TL and from FX to TL, the share of TL deposits (excluding FX-protected deposits) among total deposits increased significantly. The share increased from 42 percent at the end of 2023 to 59 percent as of the end of 2024.

**The value of TL remained stable:** Due to the reverse currency substitution by local investors and TL investments by foreign investors, FX supply increased. The decline in current account deficit reduced the demand for foreign currency. TL has been stable throughout the year.

**The share of TL loans decreased:** The share of TL loans among total loans decreased. It decreased from 68 percent at the end of 2023 to 63 percent as of the end of 2024.

**Gross and net reserves of the Central Bank rised:** Gross reserves increased by 9.9 percent to USD 155.3 billion and net reserves increased by 82 percent to USD 63.6 billion. Swap transactions decreased by 70 percent to USD 22.3 billion.

**Budget deficit was around 5 percent:** Ratio of budget revenues and budget expenses to gdp was 20 percent and 25 percent, respectively. The ratio of budget deficit to gdp was 4.8 percent.

**Türkiye has a low debt ratio:** The ratio of debt to gdp in Türkiye is 93 percent. The debt ratio of Türkiye is relatively low as compared to developed and developing economies.

**Current account deficit decreased:** As imports declined and exports and tourism revenues continued to increase, the current account deficit narrowed rapidly and fell to 10 billion dollars in 2024. The ratio of the current account deficit to gdp decreased by 2.4 percentage points to 0.7 percent. Gold imports decreased by 43 percent.

**Portfolio investments by foreign investors increased:** The share of portfolio investments in financing the current account deficit increased. Portfolio investments increased by 107 percent to USD 12 billion in 2024.

**External debt stock decreased:** In 2024, external debt stock increased by USD 25 billion to USD 516 billion. The ratio of the external debt stock to gdp decreased by 4 percentage points to 39 percent.

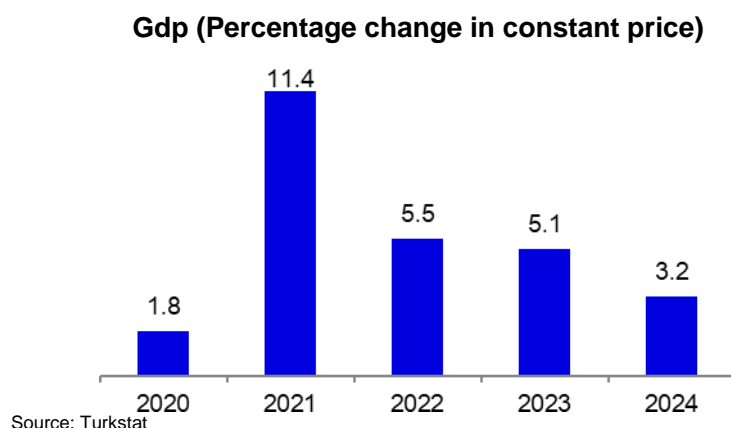
**The real sector's foreign exchange open position increased:** The real sector net FX gap increased by USD 67 billion as compared to the end of 2023 and reached USD 137 billion as of the end of 2024.

**Market value of companies traded at the stock exchange increased:** The market value of publicly-traded companies increased by 30 percent to TL 14.8 trillion. The ratio of the market value to gdp decreased by 9 percentage points to 34 percent.

## Turkish Economy 2024

### Economic growth

Turkish economy grew by 3.2 percent in 2024. Gdp increased by 64 percent to TL 43,410 billion in current prices. Gdp increased by 3.4 percent to USD 1.3 trillion. Gdp per capita increased by 18 percent to USD 15,463 and gdp deflator reached 66 percent.



The growth was 3 percent in services, 4 percent in agriculture and 9 percent in construction.

Gross Domestic Product			
	2022	2023	2024
<b>Growth Rate (percent)</b>			
In current prices	107	77	64
In constant prices	5.5	5.1	3.2
Deflator (percent)	96	68	66
<b>Gdp</b>			
TL billion	15,012	26,545	43,410
USD billion	906	1,130	1,322
Per capita income (USD)	10,620	13,110	15,463

Source: TurkStat

Household expenditure increased by 3.7 percent and public sector expenditure increased by 1.2 percent in real terms. Fixed capital investments increased by 3.9 percent. The share of household expenditure in gdp increased by 0.3 points to 75 percent. The highest contribution to growth came from household consumption with 2.7 percentage points. The contribution of fixed capital investments and net external demand is 1 percentage points and 1.1 percentage points, respectively.

Based on the estimates by T.R. Presidency Strategy and Budget Directorate, the ratio of domestic savings to gdp was 27 percent. The savings ratio decreased by 1.0 percentage point in the public sector and increased by 1.5 percentage points in the private sector. As per the Annual Program, the ratio of public savings gap to gdp was 3.3 percent and the savings surplus of the private sector was 1.8 percent.

### Domestic Savings and Savings Balance (As percentage of Gdp)

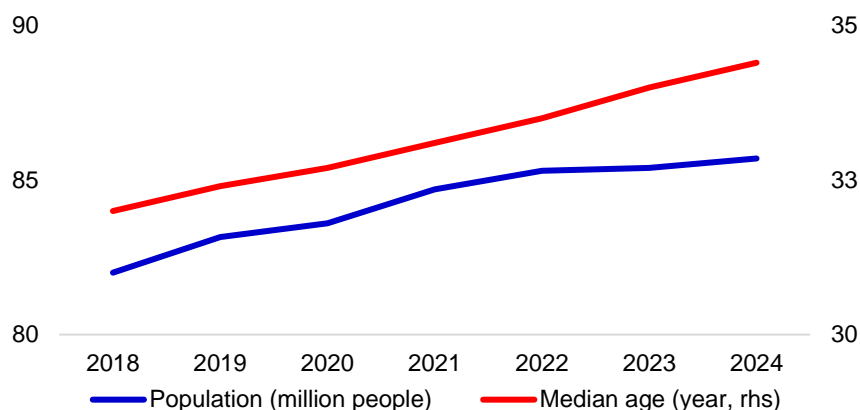
	2022	2023	2024*
<b>Domestic savings</b>	30.0	26.6	27.0
<b>Public</b>	2.0	1.4	0.4
<b>Private</b>	28.0	25.1	26.6
<b>Savings balance</b>	-5.0	-3.4	-1.6
<b>Public</b>	-1.9	-2.6	-3.3
<b>Private</b>	-3.1	-0.8	1.8

Source: SBB \* programme.

## Demographics

The population was 85.7 million as of 2024. The median age was at 34.4 years. Annual population growth was 0,35 percent. 68.4 percent of the population of Türkiye was at working age.

### Population and Median Age



Source: TurkStat

## Unemployment rate

Labor supply was 35.7 million, and employment was 32.6 million. Employment increased by 1 million and labor force participation rate increased by 0.9 percent. Number of the unemployed was 3.1 million, and the unemployment rate was 8.7 percent.

### Labor Force Indicators

	2022	2023	2024
Labor force( million people)	34,3	34.9	35.7
Employed (million people)	30.7	31.6	32.6
Labor force participation rate (percent)	53.1	53.3	54.2
Unemployment rate (percent)	10.4	9.4	8.7

Source: Turkstat.

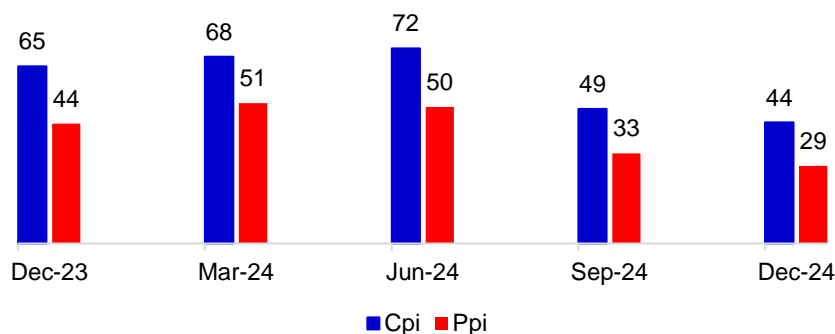
## Labor cost

Hourly labor cost increased by 75.6 in 2024. The increase was 81 percent in industry, 70 percent in construction and 74 percent in services and trade.

## Inflation

The increases were 44.4 percent in the Consumer Price Index (cpi) and 28.5 percent in the Producer Price Index (ppi). Cpi and ppi increased in the first half and decreased in the second half.

### Inflation (Annual percentage change)



Source: Turkstat

Annual average price increase was 60 percent in cpi and 42.2 percent for ppi. The decline in consumer inflation is the result of tight monetary policy, decline in domestic demand and the stability in money markets. The slowdown in the increase in oil and non-oil goods prices had a positive impact.

### Interest rates

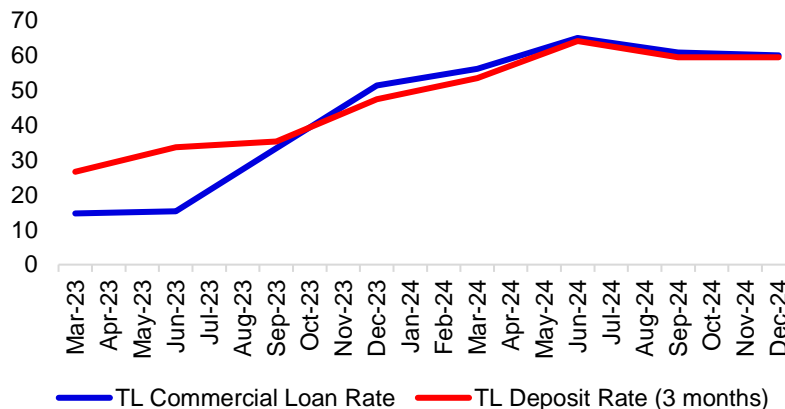
The increase in policy interest rates which started in the second half of 2023 continued in the first quarter 2024. In Q1, policy interest rate was increased by 750 base points to 50 percent. The policy interest rate was kept at this level until the end of the year and decreased to 47.5 percent at the final meeting of the year. Benchmark bond interest rate was around 40 percent in the first half of the year and down to 37 percent as of December 2024.

#### Interest Rates, Exchange Rates and Inflation

	2023		2024		
	December	March	June	September	December
<b>Interest rate (Compound. period end)</b>					
Weighted ave. cost of CBRT funding	42.5	51.2	51.4	50.0	48.1
Benchmark G. bond	36.5	44.2	39.3	41.2	37.1
<b>Exchange rates (ann. chg.)</b>					
USD/TL	57.2	68.5	27.2	24.5	19.8
EUR/TL	64.4	67.4	24.7	32.0	12.4
<b>Inflation (Cpi, yoy, chg.)</b>					
	65	68	72	49	44

Source: CBRT, TurkStat.

Average TL commercial loan interest rate increased by 9 percentage points to 60 percent. Consumer loan interest rates reached 70 percent. Average 3-months TL deposit interest rate increased by 12 percentage points to 59 percent.

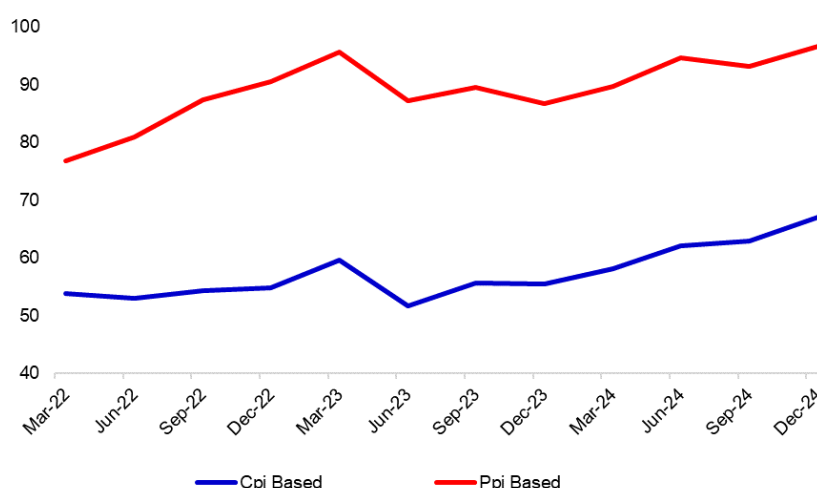


Source: CBRT

### Exchange rates

The value of TL contracted by 20 percent against USD and by 12 percent against EUR in 2024. The rate of depreciation of the basket (0.5\$+0.5€) was 16 percent. Real Effective Exchange Rate (REER) based on consumer inflation increased by 21 percent to 67 points. Real effective exchange rate based on ppi increased by 11 percent.

### Real Effective Exchange Rate (2003=100)



Source: CBRT

### Central Bank balance sheet

The Central Bank balance sheet grew by 27 percent. The ratio of the Central Bank's analytic balance sheet to gdp increased by 6 percentage points to 19 percent. The major cause of the growth of the balance sheet is the rapid increase in net external assets.

Net domestic assets and net foreign assets increased by 29 percent and 113 percent, respectively. The growth in the monetary base was 69 percent.

#### Balance Sheet of the Central Bank (Selected Items, TL billion)

	2023		2024		
	December	March	June	September	December
Net foreign assets	1,081	558	1,355	1,907	2,299
Net domestic assets	1,175	1,882	1,946	1,473	1,513
Open market operations (net)	361	-224	-236	191	251
Monetary base	2,261	2,446	3,309	3,556	4,134
<b>Total Asset</b>	<b>6,521</b>	<b>6,466</b>	<b>7,291</b>	<b>7,777</b>	<b>8,297</b>

Source: CBRT

While the effect of the loss originating from exchange rate differences decreased in the increase in net domestic assets, the effect of the loss originating from liquidity management increased. The total of both items constituted 24 percent of the analytical balance sheet.

With the increased capital inflow, increased demand for TL and the Central Bank FX transactions; TL liquidity increased in the second half of the year. The excess liquidity within this period was used in monetary market funds. In order to sterilize excess liquidity, CBRT used tools such as higher reserve requirements and TL deposit auctions.

### International reserves

Gross international reserves of CBRT increased by USD 14 billion to USD 155 billion. As of the end of the year, FX reserves and gold reserves reached USD 91 billion and USD 64 billion, respectively.

International reserves (USD billion, percentage)				
	2023	2024	Change (USD billion)	Perc. change
Gross reserves	141	155	14	10
International Liabilities	106	92	-14	-13
Net reserves	35	64	29	83
Swap operations	72	22	-50	-69
Net reserves excluding swaps	-34	42	77	-

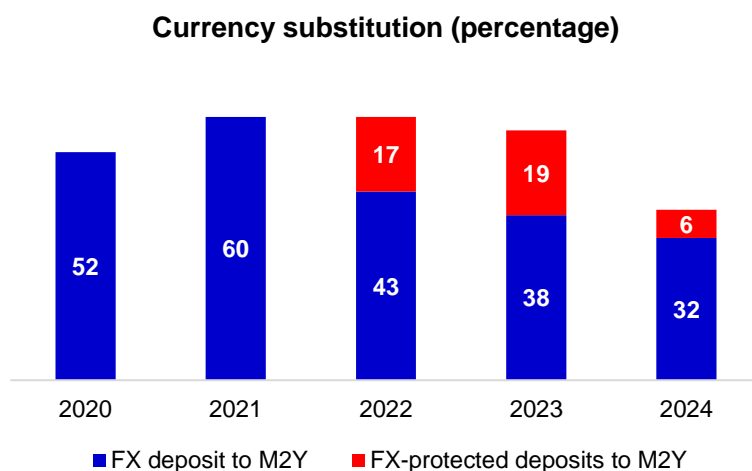
Source: CBRT

Total FX liabilities of CBRT decreased by USD 14 billion to USD 92 billion. As a result of the increase in gross reserves and the decrease in international liabilities, net reserves increased by USD 29 billion to USD 64 billion. With a decrease of USD 50 billion in swap transactions, net reserves increased by USD 64 billion and net reserves after swap transactions reached USD 133 billion.

Strong TL demand from local and international investors supported the accumulation of reserves. FX-protected deposits decreased by USD 57 billion. As a result of the decline in swap and FX-protected deposits, net reserves increased by USD 135 billion. The ratio of gross reserves to short-term liabilities with a maturity less than 12 months increased to 126 percent.

### Money demand and currency substitution

TL demand (FX-protected deposits excluded) increased by 49 percent. M2Y, which includes FX deposits including FX-protected deposits, increased by 28.5 percent. The ratio of money demand (M2) excluding FX-protected deposits to gdp was 27 percent. The ratio of M2Y (including FX-protected and FX deposits) to gdp decreased to 40 percent from 51 percent. The share of FX deposits in M2Y decreased to 32 percent from 38 percent. FX-protected deposits had an impact in this decrease.



Source: CBRT, BRSA

### Budget deficit

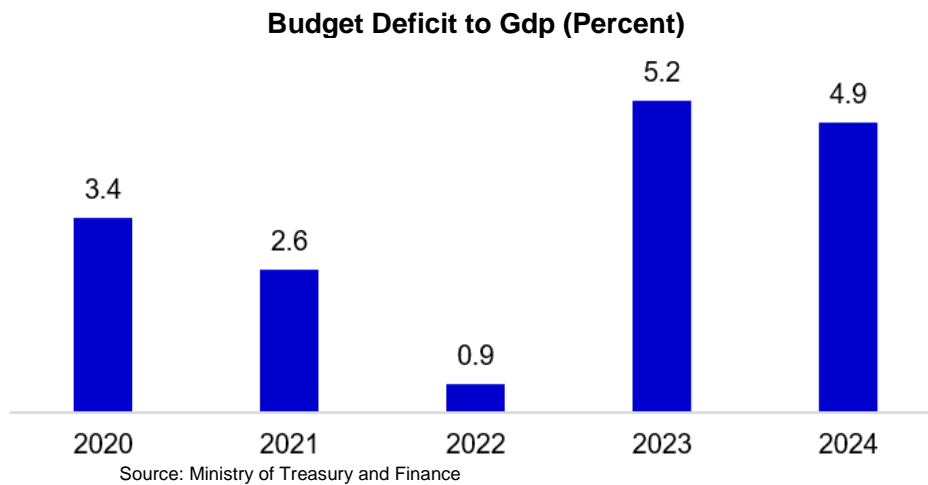
Budget revenues and expenses increased by 67 and 64 percent, respectively. Interest costs increased by 88 percent. Budget deficit was TL 2.1 trillion.



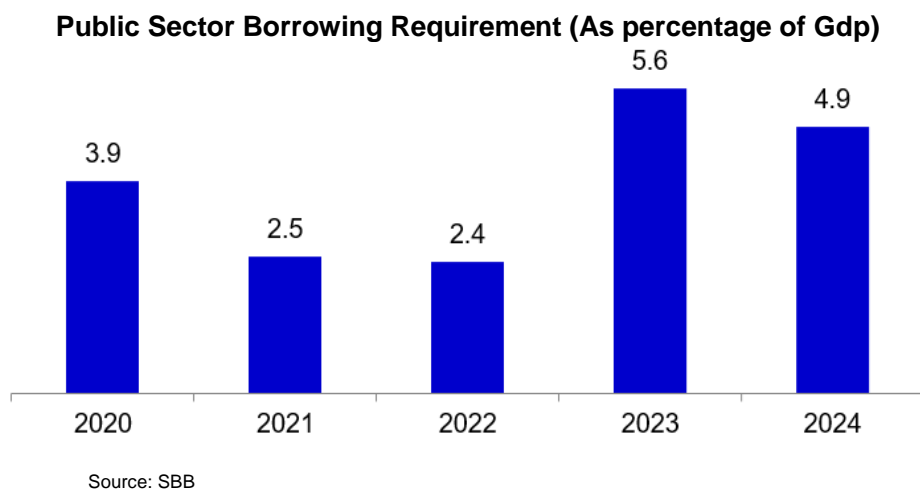
<b>Central Government Budget (2024*)</b>			
	<b>TL billion</b>	<b>Perc change.</b>	<b>As perc. of Gdp</b>
<b>Revenues</b>	8,671	67	20.0
<b>Expenditures</b>	10,777	64	24.8
<b>Interest</b>	1,270	88	2.9
<b>Non-interest</b>	9,507	61	21.9
<b>Budget balance</b>	-2,106	-53	-4.9
<b>Primary balance</b>	-836	-18	-1.9
<b>Financing</b>	2,183	217	5.0
<b>External borrowing</b>	120	21	0.3
<b>Domestic borrowing</b>	1,623	88	3.7
<b>Other</b>	440	261	1.0

Source: Ministry of Treasury and Finance \* Provisional.

Ratio of total public revenues and expenditures to gdp were 19.5 percent and 24.8 percent, respectively. The ratio of budget deficit to gdp was 4.9 percent. The ratio of expenses resulting from the earthquake to gdp was 2.8 percent.



Three-quarters of the budget deficit was funded by domestic borrowing. The share of net foreign borrowing in financing remained at 7 percent. The average cost of fixed-rate domestic borrowing in TL was 36.6 percent, and the average term was 47.9 months, down 17.2 months from the previous year.

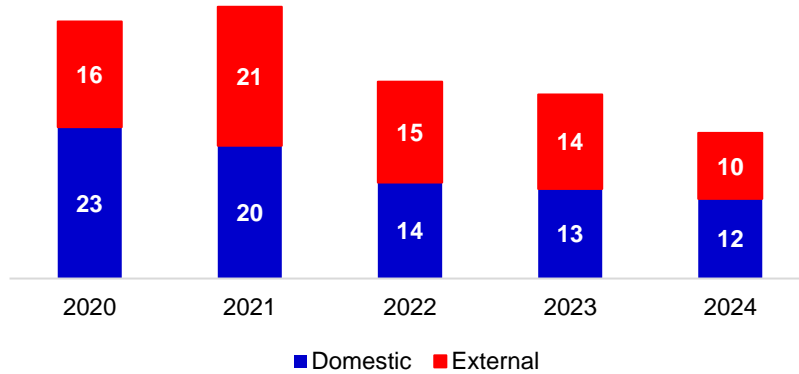


The ratio of public sector borrowing requirement to gdp is estimated to be at 4.9 percent.

## Public debt stock

Total debt stock of the public sector increased by 36 percent in 2024 as compared to 2023 to TL 9,955 billion. Domestic debt stock is 54 percent and its ratio to gdp is 12 percent. The ratio of net public debt stock to gdp is 17 percent.

### Public Debt Stock (As percentage of Gdp)



Source: Ministry of Treasury and Finance

44 percent of the debt stock of the central government is in TL and 56 percent is in FX. The share of fixed-interest, variable-interest and cpi-indexed debt is 69 percent, 25 percent and 6 percent, respectively.

The share of domestic debt stock held by banks, non-banks and international investors is 68 percent, 20 percent and 10 percent, respectively. The ratio of the domestic debt stock to bank assets is 19 percent.

## The ratio of financial assets to gdp

The ratio of financial assets to gdp was 99 percent. The ratio of FX deposits (including FX-protected deposits) to gdp decreased significantly. The ratio of TL deposits increased by 2 percentage points to 24 percent. The ratio of private securities and public securities was 46 percent and 11 percent, respectively.

### Financial Assets (As percentage of Gdp)

	2022	2023	2024
Money and quasi-money	62	58	47
TL (Fx Protected deposit included)	35	26	29
Fx	27	32	18
Securities	54	56	46
Private	44	45	36
Public	13	12	11
Insurance premium	4	5	6
Total	120	119	99

Source: CBRT, Capital Markets Board, Turkstat

The share of insurance premiums and retirement funds continued to increase and reached 6 percent.

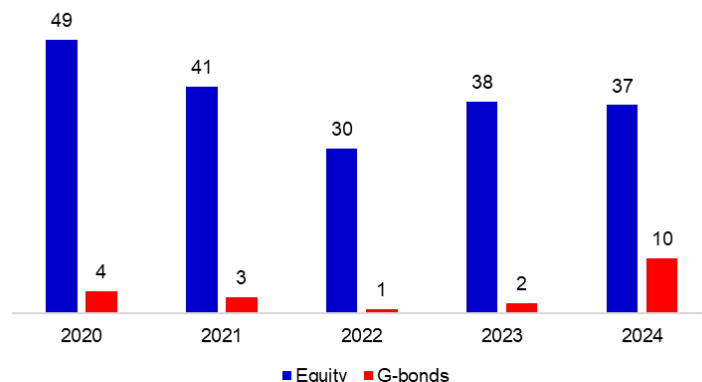
## Market value of companies

In 2024, BIST 100 Index increased by 30 percent in TL and by 8.4 percent in USD. The number of investors in the common stock market decreased by 626,000 to 7,000,000 as of October 2024.

The number of companies traded at Borsa İstanbul is 570 as of October 2024. Market value increased by 30 percent to TL 14.8 trillion (USD 419 billion). The ratio of market value to gdp decreased by 9 percentage points to 34 percent.

The ratio of equity and government bonds portfolio of non-residents to gdp was 5.9 percent. The share of these investors in the stock market and government bonds market was 37.3 percent (October 2024) and 10 percent, respectively.

#### Portfolio Shares of Non-Residents (Percent)



Source: CBRT, CSD

#### Foreign trade deficit

Foreign trade volume decreased by 2 percent as compared to 2023 to USD 606 billion. The ratio of foreign trade volume to gdp was 46 percent, while the ratio of foreign trade deficit to gdp was 6 percent. The ratio of export to gdp decreased to 20 percent and the ratio of imports to gdp decreased by 6 percentage points to 26 percent.

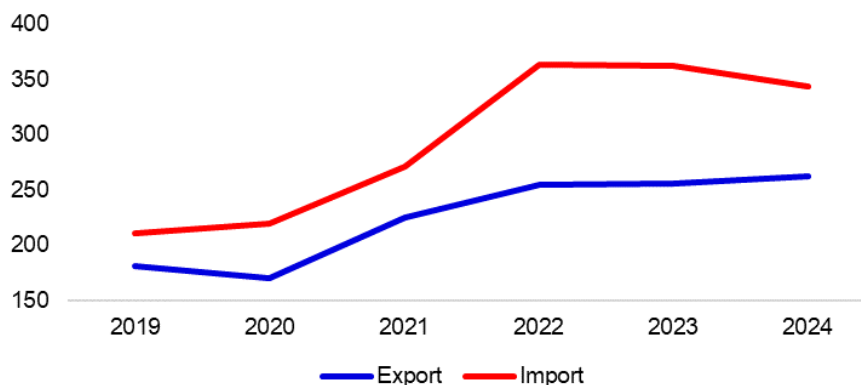
#### Foreign Trade (USD billion)

	2022	2023	2024
Exports	254	256	262
Imports	364	362	344
Foreign trade deficit	110	106	82
Foreign trade deficit/gdp (percent)	12	9	6

Source: TurkStat

Foreign trade deficit decreased by 23 percent as compared to the previous year to USD 82 billion. Export/import coverage ratio increased by 5 percentage points to 76 percent. Exports increased by 2.4 percent to USD 262 billion. Imports decreased by 5 percent to USD 344 billion.

#### Foreign Trade (USD Billion)



Source: TurkStat

Capital goods, consumer goods and intermediary goods are 13 percent, 36 percent and 50 percent of the exports, respectively. 94 percent of imports were made by the manufacturing industry. The

share of agriculture in imports was 4 percent. The share of mining and others is 2 percent. Capital goods, consumer goods and intermediary goods are 15 percent, 16 percent and 69 percent of the imports, respectively. While 30 percent of imports were made in EUR and 60 percent in USD, 47 percent of exports were made in EUR and 46 percent in USD. The share of foreign trade in TL in total was 5.7 percent.

### Foreign Trade by Commodity Groups (2024)

	Export			Import		
	USD Billion	Perc. chg.	Perc. share	USD Billion	Perc. chg.	Perc. share
Capital goods	34	1	13	51	-4	15
Interm. goods	131	1	50	238	-9	69
Cons. goods	94	3	36	54	14	16
Other	3	54	1	1	141	0
<b>Total</b>	<b>262</b>	<b>2</b>	<b>100</b>	<b>344</b>	<b>-5</b>	<b>100</b>

Source: TurkStat

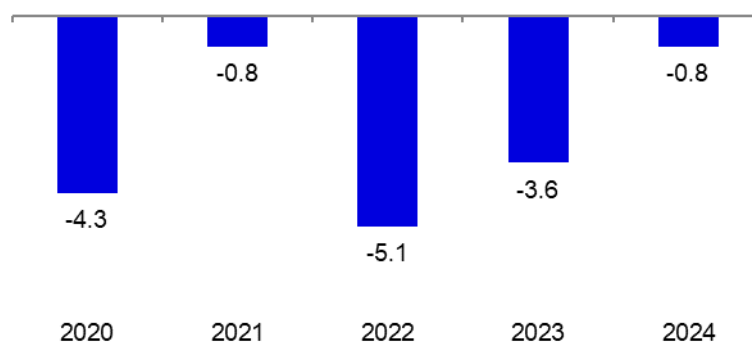
In terms of quantity, exports Exports have been stable in terms of volume and imports have increased by 9 percent. The price index did not change in exports and decreased by 1 percent in imports.

Nonmonetary gold imports decreased by 43 percent to USD 17 billion and gold exports were USD 3.5 billion.

### Current account balance

Current account balance had a deficit of USD 10 billion, 0.8 percent of the gdp in 2024. The decline in energy and basic input costs, relative slowdown in domestic demand, the decline in gold imports and the increase in tourism revenues were main contributors to this development. Tourism revenues increased by 12 percent to USD 56 billion.

### Current Account Balance to Gdp (Percentage)



Source: CBRT, Turkstat

Net capital inflow was USD 23 billion. Net capital inflow through direct investments was USD 5 billion. Real-estate investments reached USD 2.8 billion. Portfolio investments increased by USD 12 billion.

### Capital and Financial Account (USD billion)

	2022	2023	2024
Current account	-49	-40	-10
Financial account (net)	35	51	23
Direct invest. abroad (net)	9	5	5
Portfolio investments (net)	-14	6	12
Other investments (net)	40	39	7
Net errors and omissions	26	-11	-13
General balance	-12	2	-0.5
Official reserves	12	-2	0.5

Source: CBRT

Net inflow through banks, other industries and investments through the Central Bank was USD 7 billion.

There was a capital outflow of USD 13 billion from the net errors and omissions. As a result of these developments, official reserves increased by 0.5 billion USD.

### External debt stock

External debt stock increased by USD 25 billion to USD 516 billion. The ratio of external debt stock to gdp was 39 percent. External debt stock increased by USD 15 billion to USD 216 billion in the public sector (except for CBRT) and by USD 21 billion to USD 264 billion in the private sector.

#### Outstanding External Debt (USD billion)

	2022	2023	2024
Long term	300	315	336
Public	156	167	177
Central Bank	0	0	0
Private	144	148	159
Financial institutions	55	59	66
Non-financial institutions	89	89	93
Short term	148	176	180
Public	29	35	40
Central Bank	33	46	35
Private	87	95	105
Financial institutions	34	35	44
Non-financial institutions	53	60	61
<b>Total</b>	<b>449</b>	<b>491</b>	<b>516</b>

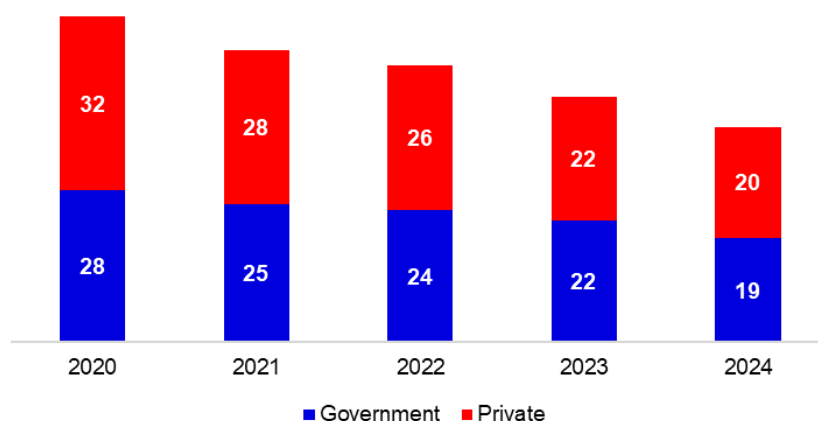
Source: Ministry of Treasury and Finance

The long-term debt stock and short-term debt stock increased by USD 21 billion and 4 billion, respectively, as compared to 2023. The share of short-term debt stock to total debt stock decreased from 36 percent to 35 percent.

The share of public sector (CBRT included) and private sector was 49 percent and 51 percent, respectively. The debt stock of finance institutions and non-finance institutions within the private sector was USD 16 billion and USD 6 billion, respectively. The debt of private financial institutions was USD 109 billion, while that of non-financial private institutions was USD 155 billion.

Official creditors and private creditors held USD 54 billion and USD 138 billion in long-term outstanding external debt, respectively. The largest share in official creditors was international institutions with USD 40 billion. Bonds constituted USD 144 billion of the long-term outstanding external debt.

#### Outstanding External Debt to Gdp (Percentage)



Source: Ministry of Treasury and Finance

The ratio of long-term debt to gdp increased was 25 percent, and the ratio of short-term debt to gdp was 14 percent.

### Real sector FX position

The assets of non-finance companies decreased by USD 17 billion to USD 166 billion and their liabilities increased by USD 50 billion to USD 303 billion in 2024. Net FX deficit of these companies increased to USD 137 billion from USD 70 billion.

#### FX Assets and Liabilities of Non-Financial Companies (USD billion)

	2022	2023	2024
Assets	175	184	166
Liabilities	251	253	303
FX Position	-76	-70	-137
Short-term assets	153	158	135
Short-term liabilities	82	92	116
Short-term FX position	70	66	19

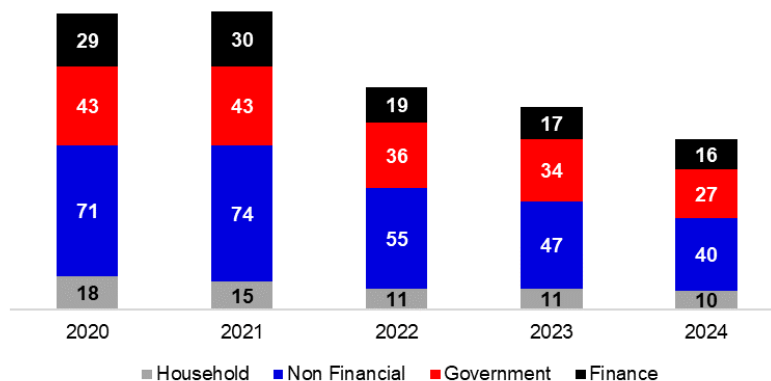
Source: CBRT

### Debt ratio

The ratio of debt to gdp in Türkiye was 93 percent. This ratio was 10 percent for households, 40 percent for non-financial companies, and 27 percent for financial institutions.

In Türkiye, this ratio decreased in 2024 and was below the average of that of developed and developing countries. The average of this ratio is 377 in developed economies and 245 in developing economies.

#### Debt (As percentage of Gdp)



Source: IIF

### Medium-Term Program

The Medium-Term Program sets the objectives for basic macro indicators from 2025 to 2027. The Medium-Term Program (MTP) sets the growth objective from 2025 to 2027 as 4.5 percent.

#### Main Economic Indicators\* (Percentage)

	2025	2026	2027
Growth (Perc. change in constant price)	4.0	4.5	5.0
Current account balance to gdp	-2.0	-1.6	-1.3
Cpi	17.5	9.7	7.0
Unemployment rate	9.6	9.2	8.8
Public balance to gdp	3.1	2.8	2.5
Primary balance to gdp	0.0	0.3	0.6

Source: SBB. \* Forecast

In order to ensure sustainable growth during the program period, the main objective was determined as gradually reducing inflation to single-digit levels and increasing productivity-based production and employment through structural reforms. During this period, it is aimed to strengthen supply-side growth dynamics while ensuring that demand conditions have a reducing effect on inflation.

The Program estimates inflation as 17.5 percent in 2025, 9.7 percent in 2026 and 7 percent in 2027.

The current account deficit to gdp ratio is expected to decrease throughout the Programme period and will be 1.3% in 2027.

## Banking Sector Overview<sup>1</sup>

### Banking Outlook

The banking sector has been closely monitoring global economic developments. Potential effects of the developments on our country and the financial sector are assessed precisely. High-priority items of the agenda include increasing global trend of protectionism, sanctions, high-rate tariffs, regulations and practices to drive transformation to decrease climate and environmental risks. Technological innovation, client demands and efficiency principles are reflected to business processes related with products, services and payment systems. The banking sector is highly sensitive to issues regarding the management of climate and environment risks. The sector is making efforts to ensure compliance with an international set of rules and reporting methods and guide the clients in green transformation.

The banking sector supports the Medium-Term Program aimed at ensuring macroeconomic stability. Conformance of the outcome with the Program's objectives supports and contributes to the activity environment, increase predictability and improve expectations.

The banks have pursued to accurately analyze economic policies and inform their clients through direct communication and constructive cooperation with policymakers. The sector has acted with caution in an environment of uncertainty and high risk due to external factors. The growth of the balance sheet slowed down and its ratio to gdp decreased. Quality of assets and liquidity stayed high. Capital adequacy was close to the global average. Average return on equity was below inflation.

**Balance sheet size:** The balance sheet size is TL 32.7 trillion (USD 926 billion). The ratio of the balance sheet to gdp decreased by 15 percentage points to 75 percent as compared to 2023.

**Loans:** Loans reached TL 16 trillion. The ratio of loans to gdp decreased by 7 percentage points to 37 percent. The share of foreign currency (FX) loans among total loans increased by 5 percentage points to 37 percent.

The share of loans in total assets is 49 percent. Share of corporate loans, SME loans and personal loans were 50 percent, 26 percent and 24 percent, respectively.

Commercial loans were spread in a large array based on the industries. The share of the manufacturing sector in total loans increased by 2 percentage points to 32 percent. The shares of agriculture, transportation and construction sectors stayed similar while the shares of energy and commerce sectors increased.

**Loan to deposit ratio decreased:** The ratio of loans to deposits increased by 5 percentage points to 84 percent. This ratio decreased to 90 percent from 126 percent in TL and increased from 44 percent to 77 percent in FX (FX-protected deposits included).

**Non-performing loans:** Credit risk remained reasonable. The ratio of non-performing loans to total loans was 1.8 percent. This ratio was 1.4 percent for commercial loans and 2.9 percent for individual loans. Special provisions were allocated for 77 percent of non-performing loans.

**Securities portfolio:** The ratio of securities portfolio (most of which consists of government debt securities) to total assets is 16 percent.

**Deposits:** Total deposits reached TL 19 trillion. The ratio of total deposits to gdp increased by 12 percentage points to 44 percent. The ratio of TL deposits (excluding FX-protected deposits and FX-conversion deposits) to gdp increased by 2 percentage points to 26 percent.

---

<sup>1</sup> Unless stated otherwise; it is inclusive of deposit, development and investment banks. Data from BRSA were used.



The share of TL in total deposits increased from 42 percent in 2023 to 59 percent in December 2024. 6 percent of total assets is KKM. USD-equivalent of FX deposits (including FX-protected deposits) decreased from USD 292 billion in December 2023 to USD 219 billion in December 2024.

**FX-protected deposits:** FX-protected deposits reached USD 32 billion as of December 2024.

Average maturity of total deposits was 2.2 months.

**Non-deposit funds:** Total non-deposit funds were TL 7,347 billion. These were bank loans (48 percent), security issuance (14 percent) and funds from repo transactions (31 percent).

**Shareholders' equity:** Shareholders' equity increased by 34 percent to TL 2,898 billion (by 13 percent to USD 83 billion).

**TL-FX distribution of the balance sheet:** The share of TL assets in total assets increased by 2 percentage points to 64 percent while its share in liabilities increased by 4 percentage points to 61 percent.

**Capital adequacy:** Ratio of legal shareholders' equity to risk-weighted assets and core ratio have been high, 19.7 percent and 15.6 percent respectively.

**Liquidity ratio:** Liquidity ratio was 152 percent.

**Profits:** Net profits increased by 9 percent to TL 659 billion.

**Profitability:** Annual average return on equity decreased from 35 percent to 26 percent and return on assets decreased from 3.2 percent to 2.3 percent. Average return on equity is below inflation.

**Interest margin:** The ratio of interest margin to average assets decreased by 0.3 percentage points to 3.5 percent as compared to the previous year.

**Currency risk:** The ratio of net general position to regulatory capital was 1.3 percent. Currency risk was stable.

**Foreign assets and liabilities:** Total international assets and liabilities of the banking industry are USD 67 billion and USD 169 billion, respectively.

**Restructuring:** Restructured loans (for deposit, investment and participation banks) reached TL 646 billion as of September 2024. This was 4.8 percent of total loans.

The share of group I loans in total loans was 90 percent and the share of group II loans was 8 percent.

**Profit distribution:** The share of profits distributed by the banks in 2023 was 7 percent for all banks and 7.3 percent for top-10 banks. Profit distribution has been bank-based as per the principles set forth by the Banking Regulation and Supervision Agency (BRSA).

**Market value of banks:** The market value of banking sector's stocks traded at Borsa Istanbul increased from USD 40 billion to USD 56 billion. The ratio of market value of banking sector's stocks to total market value was 14 percent. The rate of market value to book value increased from 1.1 to 1.4.

**Share of banking groups:** The shares of deposit banks, development and investment banks and participation banks in total assets were 86 percent, 6 percent and 8 percent, respectively. State-owned deposit banks had a market share of 38 percent. The shares of private deposit banks and deposit banks owned by non-residents were 28 percent and 20 percent, respectively.

**Share of top five and top ten banks:** As of September 2024, share of top-5 and top-10 in total assets were 61 percent and 89 percent, respectively.

## **Policies Implemented by CBRT**

The Central Bank of the Republic of Türkiye (CBRT) increased the policy rate to 50 percent in 2024 Q1 due to inflationary pressure and maintained it until November. Following consecutive reductions of 250 percentage points, the policy rate was 42.5 percent as of December 2024. CBRT continued to implement macroprudential measures in addition to the policy rate.

### **Increasing the Share of TL Assets and FX-Protected Deposits**

CBRT took steps to increase the share of TL deposits and implemented an exit strategy for FX-protected deposits. In this sense, TL deposit share target for legal persons and the support for FX and TL deposits of legal persons with FX liabilities were abolished. The target for renewal of FX-protected deposits was gradually decreased. The ratio of minimum interest rate for FX-protected deposits to policy rate was decreased and interest payments to required reserves for FX-protected deposits was canceled for new and renewed FX-protected deposits. Long-term new FX-protected deposits or renewals are not allowed.

In addition to CBRT regulations on FX-protected deposits, Ministry of Treasury and Finance made tax regulations on FX-protected deposits.

FX-protected deposits were 18 percent (TL 2.6 trillion, USD 89 billion) as of the end of 2023. They were down to 4 percent (TL 825 billion, USD 23 billion) as of the end of February 2025.

### **Required Reserves and Liquidity Regulations**

CBRT managed the increase in TL liquidity through required reserves (RR), repo auctions, TL Swap for foreign exchange and gold. In this sense, RR rates for short-term TL deposits were increased while rate of RR for FX deposits was decreased. RR rates were also increased for funds provided by banks through international TL repo transactions up to 1-year maturity, international loans and international bank deposit provisions. The requirement for additional regulatory reserves based on the leverage ratio was abolished by CBRT.

While the CBRT sterilizes excess liquidity in the market mainly through overnight deposit purchase auctions, in addition to these transactions, it also organizes weekly and monthly deposit purchase auctions and TL swap auctions for FX/gold.

### **Credit Growth Limitations**

CBRT introduced a credit growth-based RR in 2024 and applied a growth limitations to both TL and FX loans. In other words, it was decided to block the TL required reserve for the amount of the loan exceeding the growth limitations. The growth limitation for TL commercial loans (2 percent) was customized for SMEs (2.5 percent) and other commercial loans (1.5 percent). In addition, TL loans provided to SMEs within the scope of sustainability with SME Development Organization of Türkiye (KOSGEB) support or resources provided by international development finance institutions were exempted from the growth limit.

A credit growth limit was also introduced based on the increase in fx loans. The growth limit for fx loans was updated to 1.5 percent, 1 percent and finally 0.5 percent, respectively.

### **Other Regulations**

Security discount rates applicable for Open Market, Interbank Money Market and fx Market transactions have been reduced from 80 percent to 30 percent in CPI-indexed government domestic debt securities and lease certificates.

The daily limit for rediscount loans for exports and FX-earnings was increased and the net-exporter condition was replaced with an exporter score regarding the use of these loans. The minimum rate of sale of export fees to CBRT was reduced to 30 percent from 40 percent.

## Banking Sector 2024

### General Information

#### Number of banks

The number of banks in operation was 67 as of December 2024. 37 of them were deposit banks, and 20 were development and investment banks. There were 4 state-owned deposit banks and 11 private deposit banks. There were 9 participation banks in Türkiye.<sup>[1]</sup>

Number of Banks			
	2022	2023	2024
<b>Deposit banks</b>	<b>35</b>	<b>34</b>	<b>37</b>
State-owned	3	3	4
Private	8	9	11
Foreign	21	21	22
SDIF	3	1	1
<b>Develop. and invest. Banks</b>	<b>17</b>	<b>20</b>	<b>20</b>
<b>Participation banks</b>	<b>6</b>	<b>9</b>	<b>9</b>
<b>Total</b>	<b>58</b>	<b>63</b>	<b>67</b>

Source: BAT, BRSA

The number of deposit banks in which non-residents have a share of 51 percent or more is 22.

Three of the development and investment banks are state-owned and 14 are private. 3 banks are owned by non-residents.

The main shareholders of the 31 banks owned by non-residents are located in a total of 21 countries. The regions are distributed as Middle East and North Africa (8 countries, 11 banks), Europe (6 countries, 9 banks), Asia (6 countries, 7 banks) and USA (3 banks). In addition, the main shareholders of one bank are international institutions.

#### Number of Employees

The number of employees increased by 0.5 percent to 209,000 as compared to the previous year. 87 percent of the employees were employed by deposit banks, 3 percent by development and investment banks, and 10 percent by participation banks.

Number of Employees (Thousand)			
	2023	2024	Perc. change
<b>Deposit banks</b>	<b>183</b>	<b>181</b>	<b>-1</b>
State-owned	66	66	0
Private	65	63	-3
Foreign	52	52	1
SDIF	0.3	0.2	-0.3
<b>Develop. and invest. Banks</b>	<b>6</b>	<b>7</b>	<b>17</b>
<b>Participation banks</b>	<b>20</b>	<b>21</b>	<b>5</b>
<b>Total</b>	<b>208</b>	<b>209</b>	<b>0</b>

Source: BAT, BRSA

The shares of employees in the banking industry have been broken down as follows: 31 percent in state owned deposit banks, 30 percent in private deposit banks and 25 percent in foreign-capital banks.

The ratio of female employees in the banking sector was 51 percent. The ratio of female executives in top management was 20 percent.

<sup>[1]</sup> Detailed information on participation banks is available at [www.bddk.org.tr](http://www.bddk.org.tr) and [www.tkbb.org.tr](http://www.tkbb.org.tr).

## Number of branches

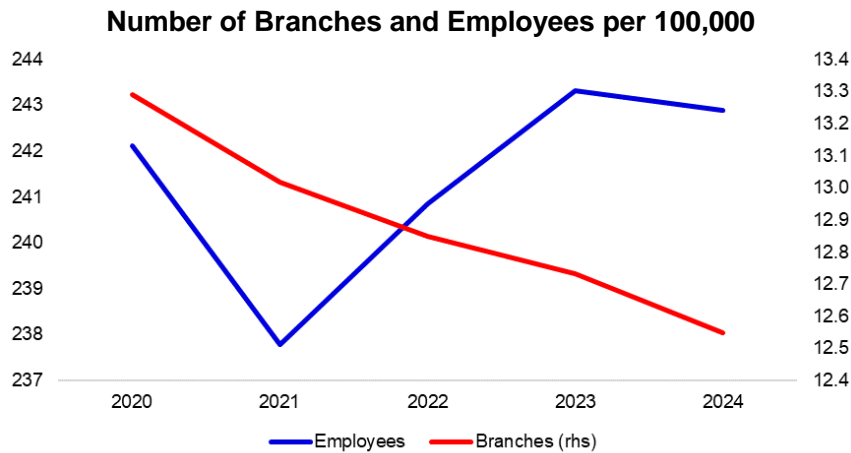
Number of branches declined by 116 to 10,883. The decrease in the number of branches is associated with private and foreign-owned deposit banks.

**Number of Branches\***

	2023	2024	change
<b>Deposit banks</b>	<b>9.421</b>	<b>9.245</b>	<b>-176</b>
State-owned	3.791	3.835	44
Private	3.415	3.316	-99
Foreign	2.214	2.093	-121
SDIF	1	1	0
<b>Develop. and invest. Banks</b>	<b>69</b>	<b>76</b>	<b>7</b>
<b>Participation banks</b>	<b>1.459</b>	<b>1.512</b>	<b>53</b>
<b>Total</b>	<b>10.949</b>	<b>10.833</b>	<b>-116</b>

\* Including branches in the Turkish Republic of Northern Cyprus and branches abroad.  
Source: BAT, BRSA

The number of branches decreased by 99 in private deposit banks and 121 in foreign-owned banks while it increased by 44 in state-owned deposit banks, 7 in development and investment banks and 5 in participation banks.



Source: BAT, TurkStat

In 2024, the number of employees and number of branches per 100,000 people were 243 and 12.5, respectively.

## Concentration

As of September 2024, the share of assets of top-5 banks was 61 percent. The share of top-5 banks in assets and deposits did not change while the share in loans decreased by 1 percentage point.

**Concentration in Banking Sector (Percentage)**

	2005	2023	Sep-24
<b>Largest five*</b>			
Assets	63	61	61
Deposits	66	69	69
Loans	56	61	60
<b>Largest ten*</b>			
Assets	83	89	89
Deposits	89	95	96
Loans	80	88	89

\* In terms of total assets., Source: BAT

The share of the first ten banks in total assets remained unchanged at 89 percent. The share of top-10 banks in total deposits increased by 1 percentage point to 96 percent. Top-5 banks include 3 state-owned banks, 1 private bank and 1 foreign-owned bank while top-10 banks include 3 state-owned banks, 4 private banks and 3 foreign-owned banks.

**The Number of Banks by Asset Size\* (Sep 24)**

USD billion	0-2	2-10	10-40	40-80	80-100	100+
<b>Deposit</b>	<b>13</b>	<b>10</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>2</b>
State-owned	-	-	-	-	1	2
Private	2	3	1	2	1	-
Foreign	11	7	2	1	-	-
<b>Fund</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Dev. Inv.</b>	<b>14</b>	<b>5</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>27</b>	<b>15</b>	<b>4</b>	<b>3</b>	<b>2</b>	<b>2</b>

Source: BAT \*: The data of a bank that has obtained an operating license but has not started operating is not included.

The number of banks with an asset size exceeded USD 100 billion is 2, and 2 banks are in the range of USD 80 billion - 100 billion. 3 banks are in USD 40-80 billion range and asset size of 42 banks is lower than USD 10 billion.

## Sector shares

The share of assets of deposit banks was 86 percent, while the shares of development and investment banks and participation banks were 6 percent and 8 percent, respectively. The shares of state-owned deposit banks, private deposit banks and foreign-owned deposit banks are 38 percent, 28 percent and 20 percent, respectively.

**Market Shares of Groups (2024, Percentage)**

	Assets	Loans	Deposits
<b>Deposit</b>	<b>86</b>	<b>86</b>	<b>91</b>
State-owned	38	37	43
Private	28	28	28
Foreign	20	21	20
<b>Fund</b>	<b>6</b>	<b>7</b>	<b>0</b>
<b>Dev. Inv.</b>	<b>8</b>	<b>7</b>	<b>9*</b>
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>

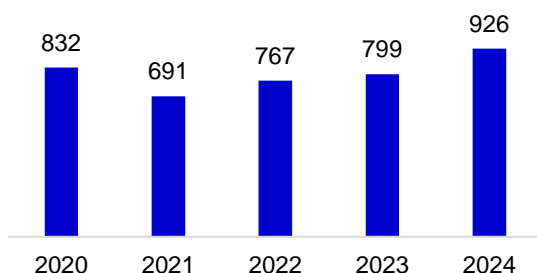
Source: BRSA

## Balance sheet

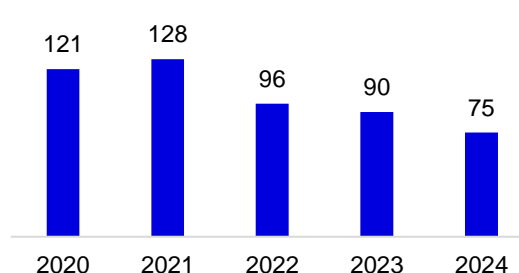
### Balance sheet size

Total assets increased by 39 percent to TL 32.6 trillion. Total assets increased by 16 percent to USD 926 billion. The ratio of total assets to gdp decreased by 14 points to 75 percent.

**Total Assets (TL billion)**



**Total Assets (percentage of gdp)**



Source: BRSA

The growth rate of total assets was 40 percent in deposit banks, 42 percent in state-owned banks, 39 percent in private banks and 37 percent in foreign banks. The rate of growth in assets was 40 percent in development and investment banks and 30 percent in participation banks.

### Balance sheet structure

49 percent of assets were loans while 16 percent were securities. The share of liquid assets is 21 percent. The shares of affiliates and fixed assets were 2 percent and 1 percent, respectively. The ratio of interest revenue discounts to total assets was 7 percent.

58 percent of the resources were deposits while 22 percent were non-deposit funds. The shares of shareholders' equity and other liabilities are 9 percent and 9 percent, respectively.

#### Selected Balance Sheet Items (2024)

	TL billion	USD billion	Perc. change (TL)	Share (perc.)	
				2023	2024
Liquid assets	6,740	191	37	21	21
Securities	5,226	148	32	17	16
Loans	16,052	455	37	50	49
<b>Total Assets</b>	<b>32,657</b>	<b>926</b>	<b>39</b>	<b>100</b>	<b>100</b>
Deposits	18,903	536	27	63	58
Non-deposits	7,347	208	79	17	22
Shareholder's equity	2,898	82	37	9	9
<b>Total liabilities</b>	<b>32,657</b>	<b>926</b>	<b>39</b>	<b>100</b>	<b>100</b>

Source: BRSA

### TL - FX distribution of the balance sheet

TL assets and liabilities increased by 43 percent and 50 percent, respectively. TL allowances of FX assets and fx liabilities increased by 32 percent and 24 percent, respectively. fx assets and liabilities increased by 10 percent and 3 percent (in USD) as compared to the previous year, respectively.

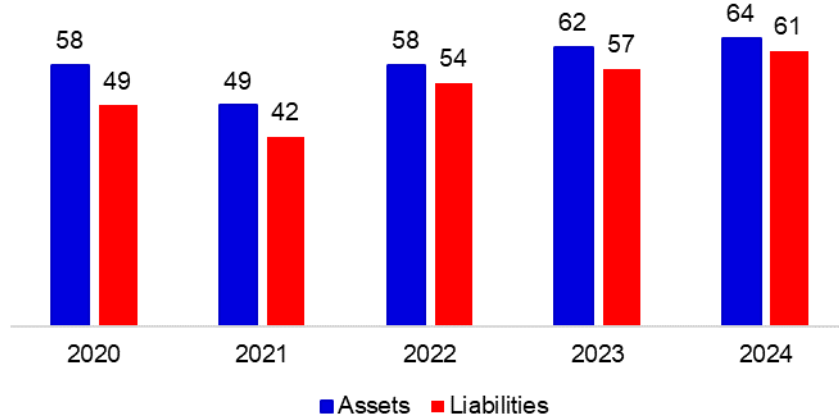
#### Selected Fx Balance Sheet Items (USD billion)

	2023	2024	Perc. change
Liquid assets	103	98	-5
Banks	20	22	10
Required reserves	48	44	-8
Securities	60	56	-7
Loans	129	167	29
<b>Total Assets</b>	<b>307</b>	<b>338</b>	<b>10</b>
Deposits	292	219	-25
Central bank	2	2	0
Banks	73	82	12
Repos	19	25	32
Securities Issued	18	28	56
Subordinated Debt	13	16	23
<b>Total Liabilities</b>	<b>347</b>	<b>358</b>	<b>3</b>

Source: BRSA

The share of TL assets in the balance sheet increased by 2 percentage points to 64 percent and the share of TL liabilities increased by 4 percentage points to 61 percent. In 2024; FX deposits decreased by USD 31 billion and fx liquid assets decreased by 15 billion while FX non-deposit funds increased by USD 35 billion.

### The Share of TL Items in Balance Sheet (Percentage)



Source: BRSA

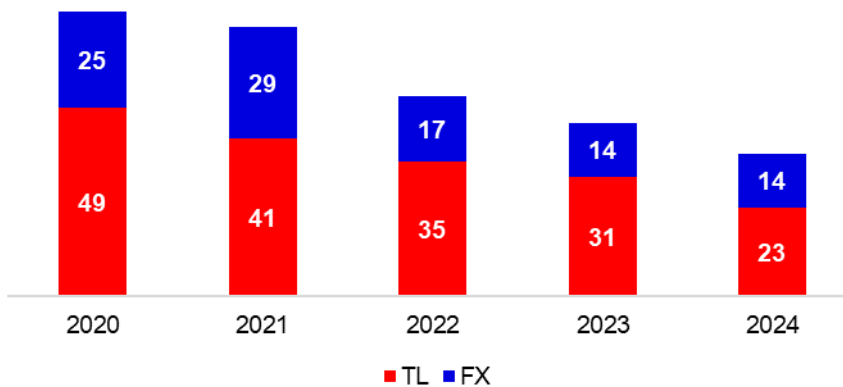
The share of TL assets in total assets was 65 percent in foreign-owned banks, 65 percent in state-owned banks and 66 percent in private banks.

Similar differences exist in the distribution of resources. The share of TL liabilities in total liabilities was 64 percent in state-owned banks, 62 percent in private and foreign-owned banks.

### Loans

Loans increased by 37 percent to TL 16 trillion (USD 455 billion). TL loans increased by 28 percent and FX loans increased by 30 percent in USD.

### Total loans to gdp (Non-performing loans included, percentage)



Source: BRSA, TurkStat

The ratio of loans used by large-scale enterprises to GDP was 18 percent while the share of SMEs and individuals are 10 percent and 9 percent, respectively. The ratio of corporate loans, SME loans and consumer loans to GDP decreased by 6, 2 and 1 percentage points, respectively.

64 percent of loans were in TL and 36 percent were in FX.

TL commercial and individual loans increased by 20 percent and 43 percent, respectively. TL loans used by SMEs and large-scale enterprises increased by 25 percent and 15 percent, respectively. FX loans increased on USD basis by 28 percent and 42 percent for large enterprises and SMEs, respectively.

## Distribution of loans

Share of corporate loans for large companies, SMEs and retail loans were 50 percent, 26 percent and 24 percent, respectively.

### Loans by Sectors (TL billion)

	2024	Perc. Change	Perc. Share	As of gdp
<b>Corporates</b>	<b>12,094</b>	<b>35</b>	<b>76</b>	<b>28</b>
Big companies	7,930	37	50	18
SME	4,164	31	26	10
<b>Retail</b>	<b>3,807</b>	<b>43</b>	<b>24</b>	<b>9</b>
Credit cards	1,795	55	11	4
Housing	511	17	3	1
Automobile	76	-21	1	0
Consumer	1,425	45	9	3
<b>Total</b>	<b>15,901</b>	<b>37</b>	<b>100</b>	<b>37</b>

Source: BRSA

32 percent of corporate loans were used by the manufacturing industry. The share of the manufacturing industry increased by 6 points in the last five years. The trade industry was at the second rank by 16 percent. The shares of construction, real-estate and energy industries were 9 percent, 7 percent and 6 percent, respectively. The share of transportation, storage and communication industry was 7 percent. The shares of agriculture and tourism industries were 7 percent and 4 percent, respectively.

Total risk amount in project financing loans increased by 8 percent to TL 1,623 billion (USD 46 billion). Energy and infrastructure loans have the highest share by 35 percent. The project loans were used in real-estate and other areas by 11 and 18 percent, respectively.

### Project Financing (TL billion)

	2023	2024	Perc. Change
<b>Total Risk</b>	<b>1,499</b>	<b>1,623</b>	<b>8</b>
Cash	1,370	1,507	10
Infrastructure	531	554	4
Energy	469	498	6
Commercial real estate	156	177	13
Other	215	279	30
Non-cash	129	115	-11
<b>Total commitments</b>	<b>2,378</b>	<b>2,861</b>	<b>20</b>

Source: BAT

Based on data provided by BRSA, the number of SMEs which used loans (unsingularised) was approximately 6 million. 30 percent of SME loans were used by micro enterprises and 40 percent were used by medium-sized enterprises. Average size of an SME loan increased by 33 percent to TL 940,000.

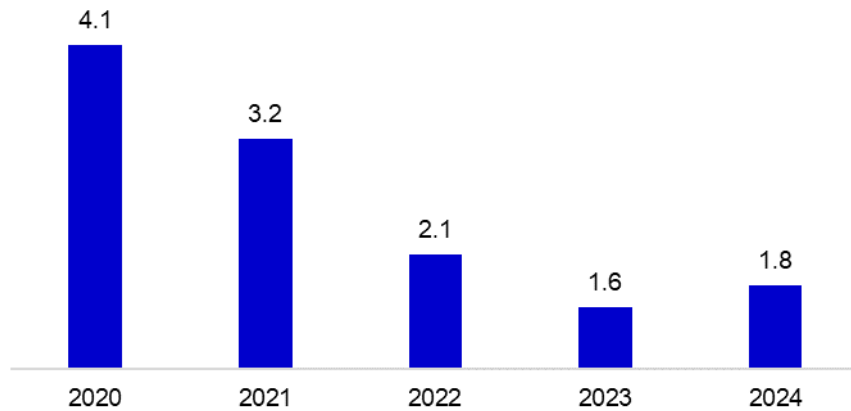
Based on data provided by the Risk Center, the number of individuals who used consumer loans (singularised) was approximately 41.8 million. The shares of mortgages, consumer loans, credit cards, credit accounts and vehicle loans were 13 percent, 26 percent, 48 percent, 11 percent and 2 percent, respectively. As of December 2024, average consumer loan risk per person increased by 38 percent to TL 95,000 as compared to December 2023. Per capita credit card risk, consumer loan risk and mortgage risk were TL 49,000, TL 87,000 and TL 284,000, respectively.



## Loan risk

Non-performing loans increased by 153 percent to TL 294 billion. The ratio of non-performing loans (before provisions) to total loans was at 1.8 percent.

**Non-performing Loans/Total Loans (before provisions, perc.)**



Source: BRSA

This ratio was 1.4 percent for commercial loans and 2.9 percent for individual loans. The ratio of non-performing loans in credit cards was 2.9 percent, while that of in SME loans was 2 percent. By sectors, the ratio of non-performing loans to total loans was 3.8 percent in the construction sector, 1.6 percent in the trade sector, 2.9 percent in the energy sector, 1.3 percent in the mining sector and 1 percent in the manufacturing sector.

Special provisions increased by 43 percent to TL 225 billion as compared to the previous year. The ratio of special provisions to non-performing loans decreased by 5 percentage points to 77 percent.

**Non-Performing Loans\* to Total Loans (Percentage)**

	2022	2023	2024
<b>Corporates</b>	<b>2.2</b>	<b>1.6</b>	<b>1.4</b>
Big companies	1.8	1.5	1.2
SME	2.8	1.8	2
<b>Retail</b>	<b>1.9</b>	<b>1.6</b>	<b>2.9</b>
Credit cards	1.6	1.3	2.9
Housing	0.2	0.1	0.1
Automobile	0.2	0.1	0.3
Consumer	3.1	2.9	3.9
<b>Total</b>	<b>2.1</b>	<b>1.6</b>	<b>1.8</b>

Source: BRSA \*Before special provisions

Group I loans at deposit, development and investment banks stood at 90 percent of total loans with TL 13.4 trillion as of September 2024. Group II loans were TL 1.2 trillion. 24 percent of group II loans were reserved as general provisions.

Restructured loans stood at TL 646 billion. 94 percent of this amount are group II loans.

### Loans extended by non-bank financial institutions

BAT Risk Center Report indicates that loans extended by non-bank financial institutions in Türkiye as of December 2024 stood at TL 602 billion. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 234 billion, TL 180 billion and TL 188 billion, respectively. The ratio of loans extended by non-bank financial institutions to gdp was 1.4 percent.

**Non-Bank Financial Institution Loans (2024)**

	Cash Loans* (TL Billion)	As of gdp (perc.)
Leasing	234	0.5
Financing Company	180	0.4
Factoring	188	0.4
<b>Total</b>	<b>602</b>	<b>1.4</b>

\* Loans extended to real and legal persons abroad by domestic banks were included.  
Source: BAT Risk Center Report

Liquidated receivables at those institutions as of the end of 2024 were at TL 20 billion. The ratio of liquidated receivables to total loans was 3.3 percent.

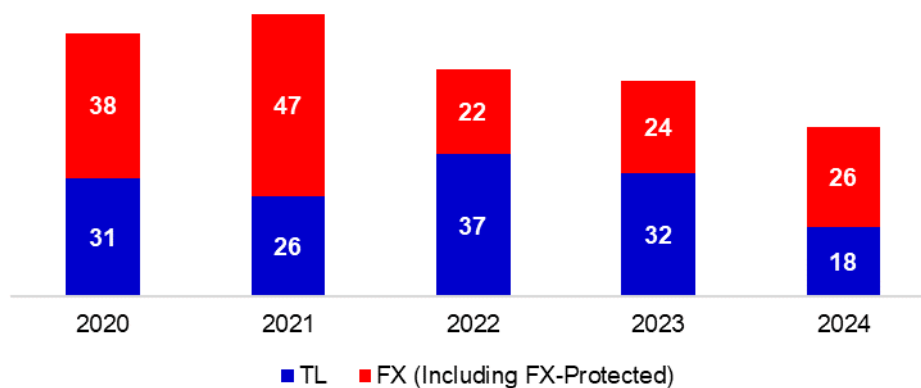
### Deposits

Total deposits increased by 28 percent to TL 18.9 trillion (USD 536 billion). 58 percent of assets were financed by deposits. The ratio of deposits to gdp was 44 percent.

The share of TL deposits in total deposits stood at 59 percent while the share of FX deposits (FX-protected deposits included) decreased by 17 percentage points to 41 percent. The share of FX-protected deposits in total deposits decreased to 6 percent from 18 percent.

The share of deposits owned by household was 59 percent in total deposits and 35 percent in total assets. Precious metal deposits stood at 8 percent of total deposits by TL 895 billion.

**Deposit (As of gdp, percent)**

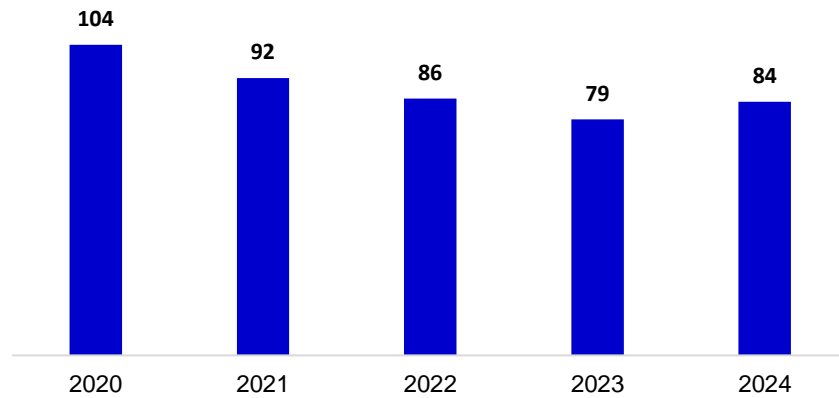


Source: BRSA, TurkStat

Average maturity of total deposits was 2.2 months. This ratio is 3.3 months for TL deposits and 1.4 months for FX deposits.

The loan to deposit ratio was realized at the level of 84 percent. This ratio was 90 percent in TL loans and deposits, and 77 percent in FX loans and deposits.

### Loan to Deposit Ratio (percentage)



Source: BRSA

### Non-deposit funds

TL non-deposit funds increased by 38 percent while TL equivalent of FX non-deposit funds increased by 22 percent to USD 137 billion. Non-deposit funds accounted for 22 percent of total assets.

### Deposits and Non-Deposit Funds (TL billion)

	2023		2024	
	TL	FX	TL	FX
<b>Deposits</b>	<b>8,897</b>	<b>5,955</b>	<b>12,307</b>	<b>6,596</b>
<b>Non-Deposit funds</b>	<b>798</b>	<b>3,304</b>	<b>2,504</b>	<b>4,844</b>
Central Bank	264	73	359	88
Money market	19	0	9	0
Banks	245	2,139	659	2,876
Repos	176	547	1,362	882
Securities Issued	41	543	51	994

Source: BRSA

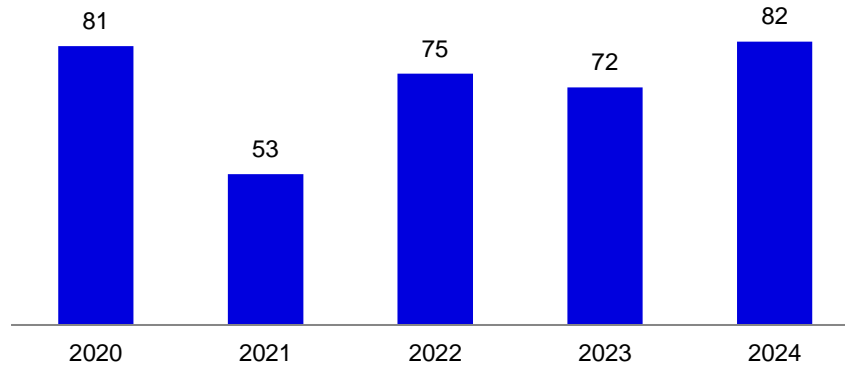
Loans from foreign banks accounted for 48 percent of non-deposit funds. The share of FX funds in non-deposit funds was at 66 percent level.

Lending through repo transactions increased to TL 2,244 billion from TL 723 billion. CBRT collected TL 251 billion of liquidity through open market operations. The increase in repo transactions results from the demand for money market funds. Money market funds reached TL 1.3 trillion. On the other hand, bonds and bills issued by the banks reached TL 1.45 trillion and accounted for 3 percent of the assets.

### Shareholders' equity

Shareholders' equity increased by 37 percent to TL 2,898 billion (USD 82 billion). Shareholders' equity consisted of TL 379 billion paid capital, TL 1,513 billion reserves and the remaining from revaluation funds. Free shareholders' equity (shareholders' equity-real assets- delayed receivables after provisions) increased to TL 1,723 billion from TL 1,368 billion; the increase in USD was from USD 46 billion to USD 49 billion. Shareholders' equity financed 9 percent of total assets. The ratio of free shareholders' equity to total assets was 5.3 percent.

### Shareholder's Equity (USD billion)



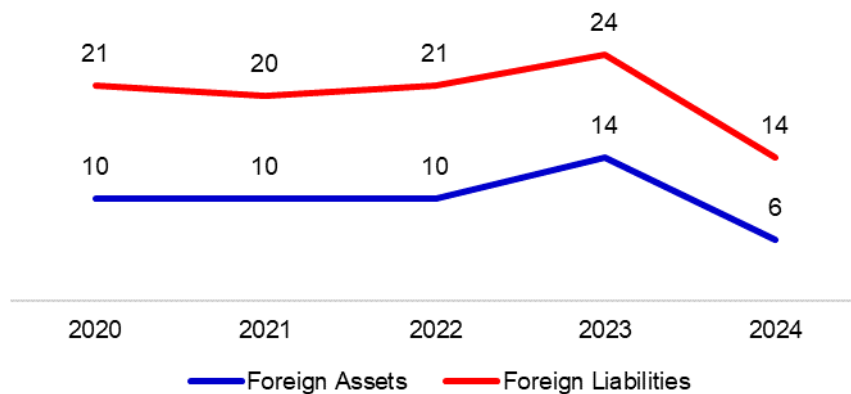
Source: BRSA

### Financial Structure Indicators

#### Openness

Total international assets and liabilities of the banking industry are USD 67 billion and USD 169 billion, respectively. In 2024, foreign assets and foreign liabilities increased by USD 3 billion and 28 billion, respectively.

### Financial Openness (As of gdp, percent)



Source: CBRT

The ratio of total foreign assets and liabilities of the banking sector to gdp was 20 percent.

#### Currency risk

In 2024, the balance sheet FX position had a deficit of TL 711 billion (USD 20 billion) while the off-balance sheet FX position had a surplus of TL 755 billion (USD 21 billion). Net general FX position was USD 1 billion and the ratio to shareholders' equity was 1.3 percent.

FX Position (USD billion)			
	2023	2024	Perc. change
<b>Balance sheet Fx position</b>			
Assets	311	341	10
Liabilities	352	361	3
FX position	-41	-20	-51
<b>Off- balance sheet Fx position</b>	<b>44</b>	<b>21</b>	<b>-52</b>
<b>FX position (net)</b>	<b>3</b>	<b>1</b>	<b>-</b>

Source: BRSA

### FX debt stock of banks

External debt stock of the banking sector (state-owned and private) as of September 2024 increased to USD 173 billion by USD 25 billion as compared to the end of the previous year. The ratio of external debts of banks to gdp was 13.7 percent.

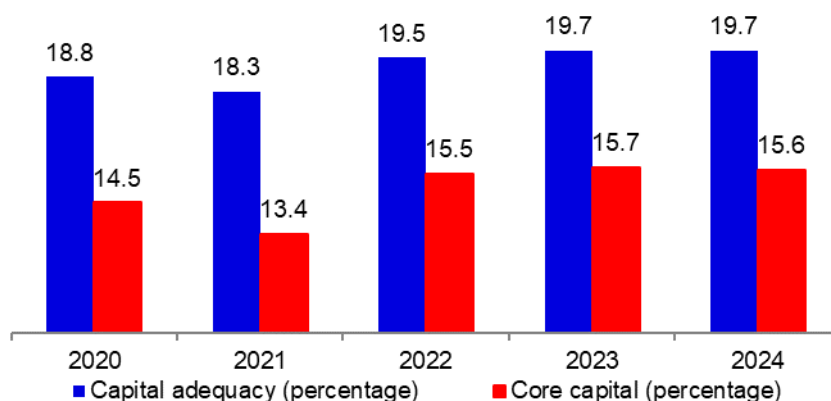
### Capital adequacy

The legal capital determined by adding subordinated loans reached TL 3,672 billion. Capital adequacy standard ratio was 19.5 percent. Core capital ratio stood at 15.5 percent.

Capital adequacy ratio was 19.2 percent in deposit banks and 24.7 percent in development and investment banks. This ratio was 21.8 percent in participation banks. The regulatory equity leverage ratio of assets was 8.9 and the core equity leverage ratio was 11.3.

The share of assets with a risk-weight of 100 percent or higher in the total assets was 43 percent.

### Capital Adequacy Ratio (Percentage)



Source: BRSA

### Off-balance sheet items

Off-balance sheet items grew by 37 percent. Non-cash loans and obligations and liabilities increased by 40 percent and 37 percent, respectively. The share of non-cash loans and liabilities to assets was 19 percent.

### Off-Balance Sheet Items

	TL billion	USD billion	Perc. change	
			TL	USD
<b>Off-balance sheet items</b>	<b>31,713</b>	<b>899</b>	<b>37</b>	<b>15</b>
Guaranties and warranties	6,089	173	40	17
Commitments	25,624	726	37	14
Derivatives	14,705	417	17	-2
Other commitments	10,919	309	76	47

Source: BRSA

### Income-Expenditure

As a result of the 127 percent increase in interest revenues and 160 percent increase in interest expenses, the increase in net interest income was at 37 percent. The ratio of interest margin to average assets decreased by 0.3 percentage points to 3.5 percent and the ratio of non-interest margin decreased by 1.2 percentage points to 0.7 percent.

Non-interest revenues increased by 20 percent. Non-interest expenditure grew by 65 percent. Net non-interest revenue balance had a surplus of TL 37 billion. The ratio of non-interest margin (extraordinary revenues excluded) to average assets decreased by 1.1 percentage points to 0.5 percent.

Special provisions costs increased by 102 percent to TL 152 billion while general provision costs decreased by 11 percent to 140 billion. Provisions stood at TL 294 billion. The ratio of provisions costs to assets was 1 percent.

The net profit after tax provisions increased by 9 percent to TL 659 billion.

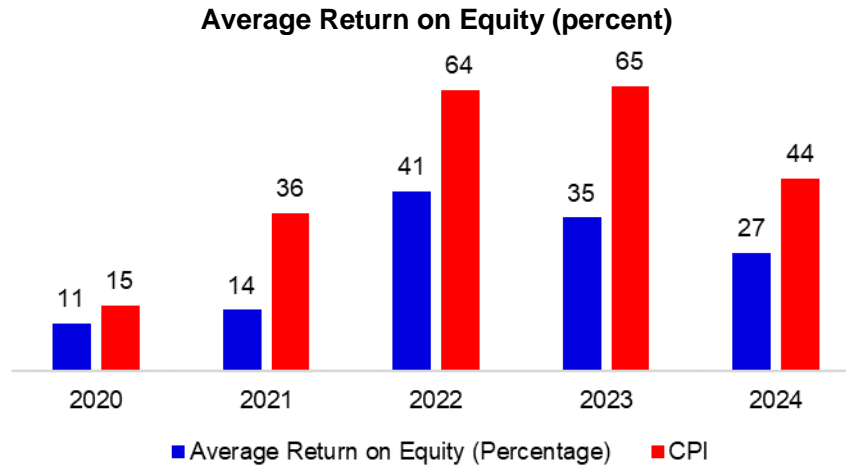
### Income Expenses (Billion TL)

	2023	2024	Perc. Change
<b>Interest income</b>	2,623	5,944	127
<b>Interest expenses</b>	1,905	4,958	160
<b>Net interest income</b>	718	986	37
<b>Non-interest income</b>	821	984	20
<b>Non-interest expenses</b>	506	836	65
<b>Provisions</b>	234	294	26
Special provisions	76	152	102
General provisions	157	140	-11
<b>Profit before tax</b>	756	840	11
<b>Provision for taxes</b>	152	181	19
<b>Net Profit</b>	<b>604</b>	<b>659</b>	<b>9</b>

Source: BRSA

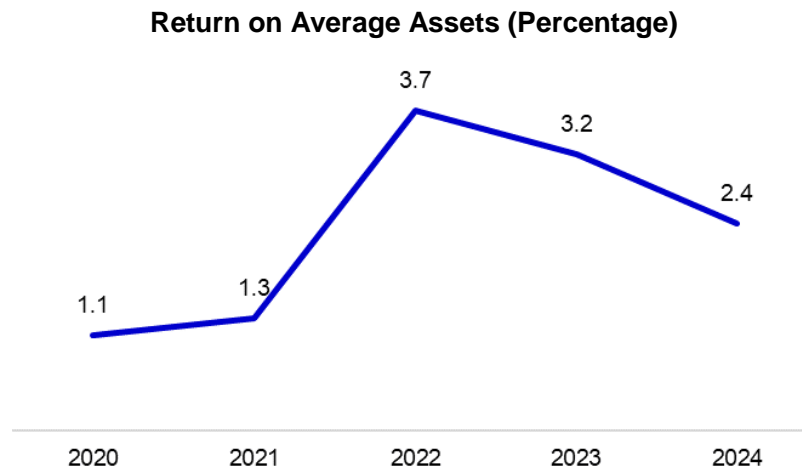
### Profitability

Average return on equity decreased by 8 points to 27 percent. This ratio was 20 percent for private banks, 20 percent for state-owned banks, 36 percent for foreign-owned banks, 40 percent for development and investment banks and 35 percent for participation banks.



Source: BRSA

Average return on assets decreased by 0.8 points to 2.4 percent. This ratio was 1.4 percent for state-owned deposit banks, 1.9 percent for private banks and 3.8 percent for banks owned by residents.



Source: BRSA

## Alternative Distribution Channels

### Card transactions volume

Based on the data provided by the Interbank Card Center (BKM), the volume of transactions by credit cards and debit cards has been TL 14 trillion (USD 400 billion) and TL 6 trillion (USD 176 billion), respectively. The ratio of credit cards and bank cards transactions volume to gdp was 47 percent. Transactions by credit cards increased by 87 percent while transactions by debit cards increased by 56 percent. The number of credit cards exceeded 129 million, and number of debit cards exceeded 194 million. Numbers of POS devices and ATMs were realized as 1.7 million and 54 thousand, respectively.

Selected Indicators*			
	2023	2024	Perc. Change
Total credit card (thousand)	117,713	129,388	10
Total debit card (thousand)	189,508	194,442	3
POS (thousand)	2,017	1,741	-14
ATM	52,934	54,475	3
Credit card trans./gdp	29	32	3
Debit card trans. vol. /gdp	18	14	-4

\* Used in Türkiye

Source: Interbank Card Center

## Digital banking

The number of active users of digital banking transactions (unsingularised) reached 120 million as of December 2024. 96 percent of customers were individual, and 4 percent were corporate. In 2024, the volume of online banking transactions increased by 62 percent to TL 49.4 trillion, while mobile banking increased by 71 percent to TL 127 trillion.

### Selected Indicators for Digital Banking

	2023	2024	Perc. Change
<b>Number of active customers (thousand)</b>	<b>110,588</b>	<b>119,160</b>	<b>8</b>
<b>Volume of transactions (TL Billion)</b>			
Internet Banking	30,579	49,421	62
Mobile Banking	74,204	127,118	71

Source: BAT

## Remote customer acceptance

Remote customer acceptance in the banking sector started in May 1, 2021. In 2024, 14.5 million applications were made; 7.7 million of these applications were accepted. 1 million clients were accepted through remote application and courier delivery methods during the same period. Number of clients accepted at the branch was 7.8 million and the number of clients acquired through batch processes was 1.1 million. The number of real-person merchant customers (listed since July 2024 through remote application) reached 221,000 as of the end of the year.

## International comparisons

The banking sector of Türkiye is at the 12th place among EU countries with an asset size of EUR 722 billion as of 2023. The ratio of assets to gdp was lower than EU average and close to EU developing economies.

The ratio of loans to assets was 53 percent, slightly lower than EU average. The share of deposits in funds was 63 percent, above EU developing economies.

### EU and Türkiye, Selected Indicators (2023)

	Unit	EU Average	Türkiye
<b>Asset/gdp</b>	percentage	256	89
<b>Loan/gdp</b>	percentage	157	44
<b>Deposit/gdp</b>	percentage	146	56

Source: ECB, BRSA

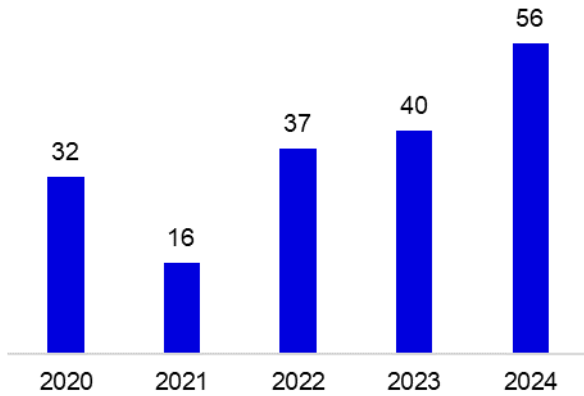
## Institutional Structure and Other Information

### Market value of financial institutions

Market value of banks (QNB Finansbank excluded) and finance institutions in USD increased by 39 percent compared to the previous year to USD 56 billion.

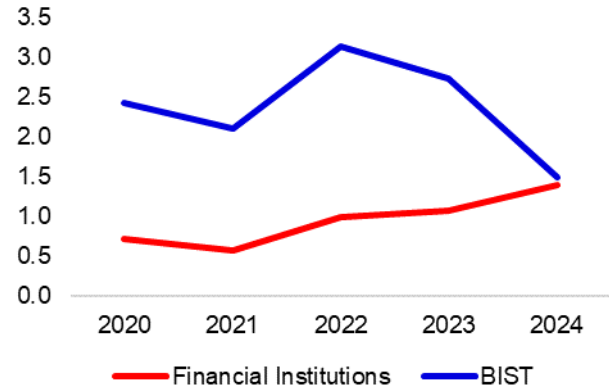


### The Market Value of The Banks



Source: BIST

### Market Value / Book Value



The market value/book value of BIST 100 is 1.5. This ratio is 1.4 for banks (QNB Finansbank excluded).

### Distribution of financial institutions

The share of the banks in the finance sector by asset size is 73 percent. The shares of portfolio management companies, insurance companies and investment funds are 14, 5 and 3 percent, respectively. The share of other financial institutions is 1 percent or less.

#### Asset Size of Financial Institutions in Türkiye (September 2024, Billion TL)

Sector	Amount	Share in Total (percent)
Banks	30,519	73.1
Portfolio management companies	5,907	14.2
Insurance companies	2,058	4.9
Pension investment funds	1,126	2.7
Real estate investment trusts	1,044	2.5
Financial leasing companies	322	0.8
Factoring companies	246	0.6
Intermediary institutions	239	0.6
Finance companies	178	0.4
Reassurance companies	57	0.1
Venture capital funds*	0.02	0.0
Asset Management Companies	29	0.1
Securities investment trusts	1.6	0.0
<b>Total</b>	<b>41,726</b>	<b>100</b>

\*Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables are not under obligation to issue a portfolio statement.

### Financial institutions regulation and supervision structure

Credit institutions are regulated and supervised by the Banking Regulation and Supervision Agency. The Capital Markets Board is responsible for the regulation and supervision of capital markets institutions. The Insurance and Private Pension Regulation and Supervision Authority is responsible for the regulation and supervision of the activities in the insurance sector. The Central Bank oversees and supervises the operation of the payment system and payment companies.

Regulation and Supervision in Financial Sector in Türkiye	
Financial institutions/ transactions	Regulation and Supervision Authority
Banks and other credit institutions	Banking Regulation and Supervision Authority
Banks	
Financial leasing companies	
Factoring companies	
Finance companies	
Asset management companies	
Capital market institutions	Capital Market Board
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Securities investment trusts	
Portfolio management companies	
Venture capital funds	
Private pension funds	
Insurance companies	Insurance and Private Pension Regulation and Supervision Agency
Reassurance companies	
Payment systems	The Central Bank of The Republic of Türkiye
Savings insurance system	Saving and Deposits Insurance Fund
Prevention of money laundering and financing of terrorism	Financial Crimes Investigation Board

## Risk Center

The Risk Center has 200 members including 63 banks, 49 factoring companies, 20 leasing companies, 23 finance companies, 26 asset management companies, 10 insurance companies offering loan insurance services, Credit Guarantee Fund, Agricultural Cooperative Credit Associations, Borsa İstanbul A.Ş., JCR Avrasya Derecelendirme A.Ş., Birleşik İpotek Finansman A.Ş., Merkezi Kayıt Kuruluşu A.Ş. , T.R. Small and Medium Enterprises Development Organization (KOSGEB), İhracatı Geliştirme A.Ş., Katılım Finans Kefalet A.Ş.

The Risk Center collects information from its members and other providers on clients, loans, loan insurances, checks, bonds, internal assessments, force majeure and credit rating note information, bonds issued by legal persons as per the Capital Markets Board Debt Instruments Communiqué, finance bonds, issue, finance and lease certificate amount monitored by Merkezi Kayıt Kuruluşu A.Ş. in lease certificate issues, domestic and international derivatives data, bankruptcy and concordatum data, BKM Member Company revenues data, E-YTB data and Board Non-Compliance Data and shares them with members and other legal institutions.

Risk Merkezinin sunduğu hizmetler kapsamında, Ocak- Aralık 2024 döneminde üyeler tarafından;

- bireysel nitelikli kredi ve kredi kartı uygulaması (KRS) kapsamında 1.649,9 milyon adet,
- ticari nitelikli kredi uygulaması (KRM) kapsamında 216,6 milyon adet,
- gerçek ve tüzel kişilere ilişkin özet bilgilerin yer aldığı kredi limit kredi risk (KLKR) uygulaması ve risk raporu uygulaması kapsamında 167,3 milyon adet,
- çek uygulaması kapsamında 157,4 milyon adet,

üye sorgusu gerçekleştirilmiştir.

As a part of the services offered by the Risk Center, in January - December 2024 period, the members inquired;

- 1,649.9 million customers in the course of individual and retail loans and credit cards (KRS),
- 216.6 million customers in the course of commercial loans (KRM),
- 167.3 million customers in the course of loan limit credit risks (KLKR), and risk reports containing brief information about real persons and legal entities,
- 157.4 million customer queries were made under the check application.

## Risk Center Milestones

- February 2011: Supplementary Article 1 was added to the Banking Law to ensure that the tasks and functions of the Risk Center operating under the Central Bank of the Republic of Türkiye will be performed by the Banks Association of Türkiye.
- April 2012: The Regulations governing the Banks Association of Türkiye Risk Center were issued.
- June 2012: Risk Center Management held its first meeting.
- June 2012: As per the Banking Law Supplementary Article 1, any data exchange by the Risk Center will be through Kredi Kayıt Bürosu A.Ş. (KKB).
- September 2012: The web page of the Risk Center ([www.riskmerkezi.org](http://www.riskmerkezi.org)) was launched.
- January 2013: The “Transfer Protocol” regarding the transfer of data maintained by the Central Bank of the Republic of Türkiye was signed and system operations started.
- May 2013: Data were fully transferred to the Banks Association of Türkiye Risk Center.
- June 2013: The Banks Association of Türkiye Risk Center started its operations. The Risk Center started generating reports for real and legal persons and statistics for public consumption.
- October 2014: The Data Security Policy was drafted and shared with the members.
- January 2015: Annual independent audits regarding the Risk Center and the members started.
- June 2015: Data on personal loans are collected from the members daily rather than monthly to ensure up-to-date information.
- April 2016: Efforts were initiated to ensure that the activities of the Risk Center are in line with the provisions of the Law on Protection of Personal Data.
- July 2016: As per the Bank Checks Law 5941, data on prohibition of issuing checks and opening check accounts are transferred to the Risk Center through the National Judiciary Informatics System (UYAP).
- December 2016: Technical and legal regulations on 2d-code scanning and data sharing were introduced in line with the “Communiqué on Use of 2D-Code on Checks”.
- October 2017: Systems were introduced for notification of clients affected by “Force Majeure” situations including natural disasters, terror, curfew, etc.
- August 2018: “Check Prohibition” data were included in public reports.
- March 2019: The Risk Center Report is provided through the e-Government Gateway.
- May 2019: Good Practices Guide regarding the audits on IT systems and business processes of the members of the Risk Center was drafted and shared with the members.
- July 2019: Statistical data publicly shared by the Banks Association of Türkiye and the Banks Association of Türkiye Risk Center were integrated under a single platform and BAT Data System was launched to allow dynamic queries.
- April 2020: The scope of data sharing with the Risk Center member KGF was extended to support the assessment procedure on loans supported by Kredi Garanti Fonu A.Ş. (KGF) due to the epidemic.
- April-May 2020: Individuals unable to pay their debts are notified by the Risk Center members with the force-majeure code due to the curfews resulting from the epidemic.

- May 2020: Data on bonds are collected from the members daily rather than twice a month to ensure up-to-date information.
- June 2020: Statistical reports offered to the members of the Risk Center were integrated under the Data Query System to allow dynamic queries.
- April 2021: Commercial Loans are shared by the Risk Center daily rather than monthly.
- December 2022: The scope of the Monthly Bulletin and Negative Individual Loans Reports publicly shared by the Risk Center were expanded.
- June 2023: The necessary application documents as per the Regulation on Methods and Principles Regarding the Transfer of Data on Clients of the Members of Banks Association of Türkiye at the Risk Center to Them or to Other Real or Legal Persons by Their Approval were amended.
- August 2023: Phone and internet invoice data section of the e-government Risk Report was amended to include the names of companies with payable amounts.
- January 2024: Improvements were made to allow querying of notes with notification dates older than 10 years regarding protested notes, notes with non-payment protests withdrawn and paid notes.
- March 2024: 10-year data accumulation and sharing process was announced regarding the regulation on Personal Data Protection Law (KVKK)
- April 2024: Data on “loans assured by the client” in terms of information available at their risk center were added to the e-government.
- October 2024: TBB Risk Center Report is now offered free of charge through all available channels with up-to-date data.

**Regulations Made by the Central Bank of the Republic of Türkiye**

Date	Regulation
25-Jan-24	Monetary Policy Committee increased the one-week repo auction interest rate (policy rate) to 45 percent from 42.5 percent.
30-Jan-24	Regulatory reserves for FX-protected deposits up to 6 months was reduced to 25 percent from 30 percent. Regulatory TL reserves for FX deposits/participation funds (deposits/participation funds at international banks and precious metal accounts excluded) were increased from 4 percent to 8 percent.
31-Jan-24	A decision was made that the interest rates for FX-protected time deposit accounts will not be lower than 80 percent of one-week repo auction interest rate specified by the Central Bank.
04-Feb-24	Based on the "Renewal and TL Transition Rates" and "TL Transition Rates" for FX/price-protected accounts; - Interest will be paid to deposit banks for a specified amount of regulatory reserves in TL, - Discounts will be made to investment banks for a specified amount of regulatory reserves.
05-Mar-24	The deadline for changing the FX accounts, FX participation fund accounts and gold accounts held by residents to transformation accounts was extended from November 30, 2023 to January 31, 2024.
05-Mar-24	Regarding the issue of instruments based on credit growth; monthly growth limit was reduced to 2 percent from 2.5 percent for TL commercial loans, decreased to 2 percent from 3 percent for consumer loans, and maintained at 2 percent for vehicle loans.
08-Mar-24	The banks will block provisions for TL commercial loans (exempt loans excluded), consumer loans (overdraft accounts excluded) and vehicle loans which exceed 2 percent credit growth ratio beginning with the accounting period starting on March 29, 2024
13-Mar-24	Under the regulatory reserves rules, 25 percent (for institutions with an asset size exceeding TL 500 billion) and 15 percent (for institutions with an asset size exceeding TL 100 billion) of regulatory reserves for TL liabilities will be blocked.
16-Mar-24	Regarding the commissions; - Monthly growth objectives were introduced for legal person TL shares in addition to real person TL shares - Real person TL share growth objective was revised and the commission in case the objective is not met was increased to 3 percent from 2 percent.
16-Mar-24	The method of calculation of monthly maximum interest applicable to cash advances from credit cards and overdraft accounts were revised. As per the new method, maximum monthly contractual interest rate was increased from 4.42 percent to 5 percent.
16-Mar-24	131 base points added to the monthly reference ratio for the monthly cash advance and payment transactions using credit cards was amended as 189 base points and calculated amounts resulting for such amendment will be announced and implemented from March 16, 2024 to March 31, 2024
06-Apr-24	Under the regulations regarding the installment of securities; the rate of installment of securities was decreased from 4percent to 1percent and the practice of installment of securities based on credit growth was abolished.
25-Apr-24	The upper limit of interest applicable to FX-protected deposits regulatory reserves based on the rate of renewal and conversion to TL was specified as 60 percent, and the upper limit of interest applicable to TL deposit regulatory reserves based on the rate of conversion to TL was specified as 80 percent.
29-Apr-24	Interest rates applicable to required reserves were updated and accumulative discounts for TL required reserves applicable for participation banks over a specified amount of such reserves was abolished and replaced with compensation payments.
09-May-24	Security awarding was abolished.
23-May-24	CBRT increased the regulatory reserves for TL deposit and FX-protected deposits. Regulatory reserves were increased from 8 percent to 12 percent for short-term TL deposits; from 0 percent to 8 percent for long-term TL deposits; from 25 percent to 33 percent for short-term FX-protected deposits and from 10 percent to 22 percent for long-term FX-protected deposits.
23-May-24	The following revisions were made regarding the regulatory reserve interests and commissions: -The objective for transition from FX-protected deposits to TL was maintained and the objective was reduced to 75percent including the renewals. -Legal person FX-protected deposits and real and legal person YUVAM accounts were excluded from total objective calculation applicable as of the following calculating period.

	-The interest rate applicable to FX-protected deposits regulatory reserves if the objective is reached was reduced to 40 percent.
<b>23-May-24</b>	2 percent monthly growth limit was introduced for FX loans and TL reserves will be blocked for one year for loans exceeding the limit.
<b>07-Jun-24</b>	Security FX repo purchase interest rate was decreased from 4 percent to 3.75 percent for Euro for all maturity terms. FX repo sales rates for Euro was decreased from 6 percent to 5.75 percent for 1-week maturity and from 6.50 percent to 6.25 percent for 1-month maturity. The interest rate for any amount exceeding the regulatory reserves for notice FX deposit was decreased from 4.75 percent to 4.5 percent
<b>27-Jun-24</b>	1-week repo auction interest rate was maintained at 50 percent
<b>27-Jun-24</b>	Undue total swap sales in the TL-Based TL Swap Market using the quotation method (spot FX purchase, forward FX sales by CBRT) will be limited to 0.5 percent of the transaction amount as compared to the transaction limits in FX Markets.
<b>28-Jun-24</b>	TL-Based Gold Swap Market transactions using the quotation method was abolished.
<b>30-Jun-24</b>	Corporate tax exemption for FX-protected deposits and participation accounts was abolished.
<b>01-Jul-24</b>	Crypto-currency markets are required to receive permits from the CMB and subject to capital conditions.
<b>03-Jul-24</b>	Capital Markets Board introduced the terms and conditions for crypto services.
<b>18-Jul-24</b>	Regarding the encouragement for transition from FX-protected deposits to TL deposits and shrinking of FX-protected deposits, the lower threshold for interest rates applicable to FX-protected deposits was reduced to 70 percent of the policy interest rate from 80 percent. No payments will be made under the category of "additional revenue" for new and renewed accounts.
<b>19-Jul-24</b>	FX-Based Gold Swap Market transactions using the quotation method was abolished.
<b>23-Jul-24</b>	1-week repo auction interest rate was maintained at 50 percent
<b>25-Jul-24</b>	TL-Based TL Swap Market transactions using the quotation method was abolished
<b>22-Jul-24</b>	To maintain the share of TL loans -Monthly growth limit for FX loans was reduced from 2 percent to 1.5 percent, -Growth limit of 2 percent for TL loans was maintained -The exemption for investment loans was extended to cover the investment loans provided by international development finance institutions (in terms of TL and FX).
<b>01-Aug-24</b>	5 percent - 7.5 percent withholding tax was introduced for FX-protected deposits. Tax advantages for FX-protected deposits were abolished. The withholding tax for FX-protected deposits is 7.5 percent (6 months) or 5 percent (up to 1 year).
<b>29-Aug-24</b>	Upper limit for interest and compensation payment rates for TL deposit account regulatory reserves applied as per the rate of conversion to TL was increased to 84 percent of the policy interest rate.
<b>29-Aug-24</b>	Regarding RR to strengthen monetary transfer mechanisms by CBRT: -Monthly growth objective for banks with a real person TL deposit share of 45 percent to 50 percent was increased to 0.8 percentage points.
<b>29-Aug-24</b>	To strengthen monetary transfer mechanisms by CBRT -Monthly growth objective for banks with a real person TL deposit share exceeding 60 percent was abolished with a condition to maintain the ratio over 60 percent. - Legal person FX-protected deposits was covered by total objective calculation regarding transfer from FX-protected deposits to TL and renewals. -Upper limit for interest rates for TL deposit regulatory reserves applied as per the rate of conversion to TL was increased to 84 percent of the policy interest rate. -Regulatory reserves for TL was increased by 5 percentage points.
<b>02-Sep-24</b>	The amounts in USD, EUR and GBP FX accounts and FX participation fund accounts held by resident real and legal persons will be converted to TL if requested by the account holder.
<b>02-Sep-24</b>	Gold accounts held by resident real (31/8/2024) and legal persons will be converted to TL over the specified conversion rate if requested by the account holder.
<b>21-Sep-24</b>	TL regulatory reserve rates for TL and FX deposit accounts were amended. The rate was increased to 15 percent from 12 percent for short-term TL deposits and from 8 percent to 10 percent for long-term TL deposits. The rate was decreased from 8 percent to 5 percent for FX deposits. The condition of conversion to TL was abolished for regulatory reserves applicable for TL deposits.  Maximum commission rate based on the rate of conversion to TL was increased from 5 percent to 8 percent.
<b>08-Oct-24</b>	The daily limit for rediscount loans for exports and FX-earnings was increased to TL 4 billion from TL 3 billion.

<b>01-Oct-24</b>	The withholding tax rate for TL deposit accounts and funds was increased. The withholding tax rate was increased from 7.5 percent to 10percent for 6-month deposit accounts and from 5 percent to 7.5 percent for up to 1-year deposit accounts.
<b>22-Nov-24</b>	The rate of regulatory reserves for TL deposits was increased to 17 percent from 15 percent. TL regulatory reserves for FX deposits was decreased to 4 percent from 5 percent.
<b>22-Nov-24</b>	Legal person TL deposit share objective was abolished.
<b>22-Nov-24</b>	Total objective for transfer of FX-protected deposits to TL and renewals was reduced from 75 percent to 70 percent.
<b>05-Dec-24</b>	Assurance discount rates applicable for Open Market, Interbank Money Market and FX Market transactions at CBRT were reviewed. In this sense, the discount rate for CPI-indexed government debt securities and lease certificates were reduced from 80 percent to 30 percent.
<b>19-Dec-24</b>	The practice of zero regulatory reserves for FX liabilities was extended until December 2025. The temporary clause on FX liabilities subject to regulatory reserves was amended. The practice of zero regulatory reserves for FX liabilities was extended for one year. The condition for being subject to this ratio (monthly due date limit) was extended from 6 months to 1 year.
<b>20-Dec-24</b>	The following steps will be taken to support the decline in FX-protected deposits balance: -Total objective for transfer from FX-protected deposits to TL and renewal was reduced from 70 percent to 60 percent. -Minimum interest rate for FX-protected deposits was reduced to 50 percent of the policy rate from 70 percent of policy rate. -Payment of interest and compensation to required reserves for FX-protected deposits was abolished for new FX-protected deposits.
<b>26-Dec-24</b>	The method of calculation of rediscount loans for exports and FX-earnings was amended to be a certain ratio of the policy interest rate. Within this frame, total interest cost of up-to-date rediscount loans will be 29.93 percent.
<b>26-Dec-24</b>	Monetary Policy Committee increased the one-week repo auction interest rate (policy rate) to 47.5 percent from 50 percent. The Committee also changed the operational framework and decided that the Central Bank's overnight debt and lending ratio will be +/- 150 base points as compared to 1-week repo auction rate.

**Regulations Made by Banking Regulation and Supervision Agency**

Date	Regulation
23-Jan-24	Deposit and investment banks will not be allowed to open overdraft or other accounts or increase the overdraft amount or collect payments from such amounts without provable approval or request from the client. Daily Unit Value Calculation Table used to calculate profits or losses from the operating of participation accounts and annexed to the Regulation was abolished.
16-Mar-24	Loan periods for BRSA vehicle loans extended to purchase vehicles were updated. Loan periods limits were updated: -TL 1,600,000 < 48 months -TL 1,600,000 < TL 3,000,000 => 36 months -TL 3,000,000 < TL 4,000,000 => 24 months -TL 4,000,000 < TL 5,000,000 ==> 12 months.  Period limitations based on price were introduced for vehicle loans. Period limitations for electric vehicle loans were extended.
20-Aug-24	Banks as well as leasing, factoring, finance, savings and asset management institutions will be required to adapt inflation accounting as of 1/1/2025.
20-Sep-24	It has been decided to apply the risk weights determined in the Regulation to the calculation of the capital adequacy ratio for individual loans and mortgages.
26-Sep-24	Regarding the restructuring of individual credit cards and consumer loans and changing the credit card minimum payment amount; Individual credit card debts can be restructured with a maximum period of 60 months; the credit card limit allocated to the card holder by the relevant bank will not be increased until 50 percent of the credit card restructuring debt is paid. Consumer loans payment of which are delayed for more than 30 days can be restructured for a maximum period of 60 months if requested by the debtor within 1 year.
27-Sep-24	Credit card minimum payment rates were changed; the limitation for minimum 20 percent payment was increased from TL 25,000 to TL 50,000. The minimum payment rate will be 20 percent for credit cards lower than TL 50,000 and 40 percent for credit cards higher than TL 50,000.
05-Dec-24	The amount of loans and number of installments were diversified for mobile phones which are/are not renewed products. Regarding the consumer loans granted for purchase of mobile phones, maximum payment term is 12 months for phones with a price lower than TL 20,000 and 3 months for phones with a price higher than TL 20,000.
05-Dec-24	It has been decided that banks, financial leasing, factoring, financing, savings financing and asset management companies will not apply inflation accounting in 2025.
20-Dec-24	The risk weight used to calculate capital adequacy for commercial cash loans was decreased from 200 percent. Beginning with May 2022, the risk weight for commercial cash loans was 200 percent at a more prudent rate excluding agriculture loans, SME loans, export and investment loans, loans offered to public institutions and state economic enterprises as well as their ventures, subsidiaries and affiliates, corporate credit cards and loans offered to banks and financial institutions. This decision was abolished with the new regulation and the risk weights in the regulation was reintroduced. In this sense, commercial loans (including those stocked as of the date of resolution) will be subject to a risk weight of 20 percent, 50 percent or 100 percent.
20-Dec-24	FX rates were regulated regarding the calculation of amounts subject to credit risks. CBRT exchange rate dated June 26, 2023 use for calculating the amounts valued as per Turkish Accounting Standards was replaced with the exchange rate dated June 28, 2024.



Other Regulations	
Date	Regulation
<b>28-Feb-24</b>	The Communiqué on Amendments to the Communiqué Regarding Resolution 32 on Protection of the Value of Turkish Currency was issued in the Official Gazette. Accordingly, some of the retroactive liabilities which were required to be in TL can now be met in FX.
<b>01-May-24</b>	A Presidential Decree published in the Official Gazette amended the rate of withholding tax applicable to interest from deposit accounts ending in April 30th. The withholding tax applicable to TL deposits was amended. The withholding tax rate for deposit accounts up to 6 months was increased from 5 percent to 7.5 percent The rate was increased from 3 percent to 5 percent for deposit accounts up to 1 year.
<b>30-Jun-24</b>	Corporate tax exemption for FX-protected deposits and participation accounts was abolished.
<b>01-Aug-24</b>	5 percent - 7.5 percent withholding tax was introduced for FX-protected deposits. Tax advantages for FX-protected deposits were abolished. The withholding tax for FX-protected deposits accounts is 7.5 percent (6 months) or 5 percent (up to 1 year). The same rate of withholding tax is now applicable to gold-based accounts and FX-protected deposits.
<b>01-Oct-24</b>	The withholding tax rate for TL deposit accounts and funds was increased. The withholding tax rate was increased from 7.5 percent to 10 percent for 6-month deposit accounts and from 5 percent to 7.5 percent for up to 1-year deposit accounts.

***The Banks Association of Türkiye and  
Banks Operating in Türkiye***

# ***The Banks Association of Türkiye***

---

---

## ***General Information (\*)***

---

---

Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Türkiye
Chairman of the Board	: Alpaslan Çakar - Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Abdi Serdar Üstünsalih - Türkiye Vakıflar Bankası T.A.O.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türkiye İş Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Akbank T.A.Ş., Yapı ve Kredi Bankası A.Ş., Türk Eximbank Türk Ekonomi Bankası A.Ş., HSBC Bank A.Ş., ING Bank A.Ş., Citibank A.Ş., Odea Bank A.Ş.,
Auditors	: QNB Bank A.Ş. Türkiye Kalkınma ve Yatırım Bankası A.Ş. Fibabanka A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Türkiye
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: <a href="http://www.tbb.org.tr">www.tbb.org.tr</a>
E-mail	: <a href="mailto:tbb@tbb.org.tr">tbb@tbb.org.tr</a>
Number of Employees	: 80

(\*) Information provided as of May 2, 2025

## List of Member Banks\*

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<b>Deposit Banks</b>					
<b>State-owned Banks</b>					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Burhaneddin Tanyeri	Alpaslan Çakar	Finanskent Mah. Finans Cad. No 44A Ümraniye İstanbul	216-590 20 00	312-584 25 51
Türkiye Halk Bankası A.Ş.	Recep Süleyman Özdil	Osman Arslan	Finanskent Mah. Finans Cad. No 42/1 Ümraniye İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Mustafa Saydam	Abdi Serdar Üstünsalih	Finanskent Mah. Finans Cad. No 40/1 Ümraniye İstanbul	216-724 10 00	216-724 39 09
Ziraat Dinamik Banka A.Ş. (dijital banka)	Cüneyt Sağlık	Said Şamil Yıldız	Finanskent Mah. Finans Cad. No 44/B B Blok İç Kapı No 8 Ümraniye İstanbul	216-591 30 00	-
<b>Privately-owned Banks</b>					
Akbank T.A.Ş.	Suzan Sabancı	Cenk Kaan Gür	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-319 52 52
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Suat İnce	Yamanevler Mah. Toya Sok. No 3 Ümraniye İstanbul	216-687 70 00	216-659 10 00
Colendi Bank A.Ş. (dijital banka)	Bülent Tekmen	Deniz Devrim Cengiz	Acıbadem Mah. Çeçen Sok. A Blok No 25A İç Kapı No 32 Üsküdar İstanbul	216-706 63 00	216-515 63 90
Fibabanka A.Ş.	Hüsnü Mustafa Özyeğin	Ömer Mert	Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul	212-381 82 00	212-258 37 78
FUPS Bank A.Ş. (dijital banka)	Fatih Tosmur	Burçin Bıkmaz	Finanskent Mah. Finans Cad. Sarphan Finans Park Sitesi No 5A İç Kapı No 221 Ümraniye İstanbul	216-225 62 64	216-886 02 51
Şekerbank T.A.Ş.	Hasan Basri Gökten	Ayşe Aybala Şimşek Galpin	Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul	212-319 70 00	212-319 74 29
Turkish Bank A.Ş.	İbrahim Hakan Börteçene	Mithat Arıkan	Esentepe Mah. Ali Kaya Sk. Polat Plaza A Blok No 1A/52:Şişli İstanbul	212-373 63 73	212-225 03 53
Türk Ekonomi Bankası A.Ş.	Akın Akbaygil	Ümit Leblebici	İnkılap Mah. Sokullu Cad. No 7A Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türk Ticaret Bankası A.Ş.	Yusuf Balcı	İlker Yeşil	Barbaros Mah. Mor Sümbül Sok. WBC İş Merkezi No 9 Ataşehir İstanbul	216-228 67 00	216-228 68 69
Türkiye İş Bankası A.Ş.	Adnan Bali	Hakan Aran	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00
Yapı ve Kredi Bankası A.Ş.	Yıldırım Ali Koç	Gökhan Erün	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
<b>Banks Under the Deposit Insurance Fund</b>					
Birleşik Fon Bankası A.Ş.	İsmail Güler	Cemal Okumuş	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17
<b>Foreign Banks</b>					
Alternatifbank A.Ş.	Omer Hussain I H Al-Fardan	Ozan Kırmızı	Ayazağa Mah. Azerbaycan Cad. 2D Blok No 3M İç Kapı No 1 Sarıyer İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Yasin Öztürk	Wail J A Belgasem	Valikonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00	212-225 05 26
Bank Mellat	Abbas Ashrafnejad	Saeid Asadi	Büyükdere Cad. Binbirçiçek Sok. No 1 1.Levent İstanbul	212-279 80 15	212-284 62 14
Bank of China Turkey A.Ş.	Xiaoqing Zhang	Xiaoming Gao	Büyükdere Cad. No 209 Tekfen Tower Kat 21 4. Levent İstanbul	212-260 88 88	212-279 88 66
Burgan Bank A.Ş.	Emin Hakan Eminsoy	Ali Murat Dinç	Maslak Mah. Eski Büyükdere Cad. No 13 Sarıyer İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Constantinos Zannetos (Acting)	Ömer Emre Karter	Küçükbakkalköy Mah. Allianz Tower Kayışdağı Cad. No 1 Ataşehir İstanbul	216-524 50 00	216-524 73 73
Denizbank A.Ş.	Hesham Abdulla Qassim Alqassim	Recep Baştuğ	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Sameen Hamed Farooqui	Abidin Orhan Özalp	Esentepe Mah. Büyükdere Cad. Ferko Signature No 175/149 Şişli İstanbul	212-317 01 00	212-317 01 05
Enpara Bank A.Ş.	Temel Güzeloğlu	Cumhur Türkmen	Esentepe Mah. Büyükdere Cad. No 215 Şişli İstanbul	212-363 50 00	212-363 59 99
Habib Bank Limited	Syed Saad Uddin Ahmed	Aslıhan Can (Acting)	Levent Mah. Meltem Sok. İş Bankası Kuleleri Kule 2 Kat 26 No 10/14 İç Kapı No 27 Beşiktaş İstanbul	212-375 79 50	212-375 79 80
HSBC Bank A.Ş.	Paul Joseph Lawrence	Burçin Ozan (Acting)	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39
ICBC Turkey Bank A.Ş.	Qian Hou	Shoujiang Wang	Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul	212-335 53 35	212-328 13 28
ING Bank A.Ş.	John T. Mc Carthy	Alper İhsan Gökgöz	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Stefano Gandolfi	Ufuk Cemal Bali	Meltem Sok. No 10 İş Kuleleri Kule 2 Kat 21 Levent İstanbul	212-385 06 00	212-385 06 49

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<i>Foreign Banks Continued...</i>					
JPMorgan Chase Bank N.A.	Tunç Özgen	Mustafa Bağrıaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
MUFG Bank Turkey A.Ş.	Çetin Özbek	Kozo Taniwaki	Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi 2 Blok No 8B İç Kapı No 82 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Odea Bank A.Ş.	Marcos Alonso De Quadros	Mert Öncü	Büyükdere Cad. Levent 199, No 199/119 Kat 33-40 Şişli İstanbul	212-304 84 44	212-304 84 45
QNB Bank A.Ş.	Ömer A. Aras	Osman Ömür Tan	Esentep Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul	212-318 50 00	212-318 58 50
Rabobank A.Ş.	Mark Van Binsbergen	Alpaslan Yurdağül	Esentep Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Kadri Batu Çetin	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 48
Turkland Bank A.Ş.	Michel Antoine Accad	Servet Taze	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
Türkiye Garanti Bankası A.Ş.	Süleyman Sözen	Mahmut Akten	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
<b>Development and Investment Banks</b>					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Ayşegül Adaca Oğan	Esentep Mah. Kore Şehitleri Cad. No 8/1 Şişli İstanbul	212-340 80 00	212-340 88 65
Bank of America Yatırım Bank A.Ş.	Banu Merve Başar	Hüseyin Keleşoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul	212-319 95 00	212-340 95 11
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Erkan Kork	Ozan Gülhan	Kuştepe Mah.Mecidiyeköy Yolu Cad. V Plaza No 14 İç Kapı No 7 Şişli İstanbul	212-226 97 00	212-226 99 05
D Yatırım Bankası A.Ş.	Ahmet Vural Akışık	Hulusi Horozoğlu	Kuştepe Mah. Mecidiyeköy Yolu Cad. Trump Tower No 12/32 Şişli İstanbul	212-998 74 00	212-998 74 75
Destek Yatırım Bankası A.Ş.	Altunç Kumova	Özgür Akayoğlu	Ferko Signature Kat:26 Büyükdere Cad. No 175 Şişli İstanbul	212-371 55 55	212-371 55 90
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Ömür Cantürk	Eski Büyükdere Cad. No 1 Maslak No/1 Plaza Kat 3 Maslak İstanbul	212-253 66 30	212-253 94 54
Golden Global Yatırım Bankası A.Ş.	Recep Kaba	Yavuz Yeter	Esentep Mah. Büyükdere Cad. No 127 Astoria B/17 Şişli İstanbul	212-215 26 41	212-215 26 44
GSD Yatırım Bankası A.Ş.	Hatice Çim Güzelaydınlı	Engin Kam	Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası Küçükyalı Maltepe İstanbul	216-587 90 00	216-489 97 74
Hedef Yatırım Bankası A.Ş.	Namık Kemal Gökalp	Aziz Ferit Eraslan	Barbaros Mah. İhlamur Blv. No 3/199 Kat 19 Ağaoğlu My Newwork Ataşehir İstanbul	216-501 11 00	216-481 75 00
İller Bankası A.Ş.	Burak Demiralp	Recep Türk	Emniyet Mah. Hipodrom Cad. No 9/21 Yenimahalle Ankara	312-508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Mahmut Kayacık	Yunus Arıncı	Reşitpaşa Mah. Borsa İstanbul Cad. No 4 Sarıyer İstanbul	212-315 25 25	212-315 25 26
Misyon Yatırım Bankası A.Ş.	Erhan Topaç	Önder Halisdemir	Esentep Mah. Kırğılı Sok. Metrocity İş Merkezi D Blok No 4/29 Şişli İstanbul	212-272 54 11	212-284 68 34
Nurol Yatırım Bankası A.Ş.	Ziya Akkurt	Özgür Altuntaş	Büyükdere Cad. Nurol Plaza No 255 Kat 15/1502 Maslak Sarıyer İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Jalal Gasimov	Hikmet Cenk Eynehan	Sultan Selim Mah. Hümevra Sok. Pasha Plaza No 2/7 Kat 5 Kağıthane İstanbul	212-705 89 00	212-345 07 12
Q Yatırım Bankası A.Ş.	Ali Ercan	Cihan Küçükgoze	Mansuroğlu Mah. Ankara Cad. Bayraklı Tower No 81/152 Kat 22 Bayraklı İzmir	850-723 65 00	850-723 65 01
Standard Chartered Yatırım Bankası Türk A.	Torry Berntsen	Kaşif Atun	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Tera Yatırım Bankası A.Ş.	Emre Tezmen	Özgür Altan	Maslak Mah. Eski Büyükdere Cad. İz Plaza No 9 İç Kapı No 10 Sarıyer İstanbul	212-339 42 00	212-339 42 99
Türk Eximbank	Osman Çelik	Ali Güney	İnkılap Mah. Dr.Adnan Büyükdenez Cad. No 7B Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Raci Kaya	İbrahim Halil Öztötop	İnkılap Mah. Dr.Adnan Büyükdenez Cad. No 10 Ümraniye İstanbul	216-636 87 00	216-630 18 15
Türkiye Sınai Kalkınma Bankası A.Ş.	Hakan Aran	Murat Bilgiç	Meclisi Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

\* The deposit banks and development and investment banks are included. Information provided as of May 2, 2025. Banks are placed in their groups as of this date.

## Banks Operating in Türkiye\*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>The Banking System in Türkiye</b>					<b>9,250</b>	<b>79</b>	<b>49,049</b>	<b>8</b>	<b>41</b>	<b>187,918</b>
<b>Deposit Banks</b>					<b>9,169</b>	<b>79</b>	<b>49,049</b>	<b>7</b>	<b>40</b>	<b>181,394</b>
<b>State-owned Banks</b>					<b>3,796</b>	<b>41</b>	<b>15,910</b>	<b>4</b>	<b>16</b>	<b>65,740</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	http://www.ziraatbank.com.tr	Türkiye Wealth Fund	1,753	28	7,728	2	10	26,011
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	http://www.halkbank.com.tr	Türkiye Wealth Fund and other shares belonging to the public	1,084	8	4,089	2	4	21,520
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	http://www.vakifbank.com.tr	Türkiye Wealth Fund, The Ministry of Treasury and Finance, Vakıfbank Employees' Pension Fund and other shares belonging to the public	959	5	4,093	-	2	18,209
<b>Privately-owned Banks</b>					<b>3,289</b>	<b>28</b>	<b>20,383</b>	<b>2</b>	<b>15</b>	<b>62,897</b>
Akbank T.A.Ş.	AKBKTRIS	0046	http://www.akbank.com	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	693	1	6,130	-	2	12,778
Anadolubank A.Ş.	ANDLTRIS	0135	http://www.anadolubank.com.tr	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüştü Başaran and others	95	-	101	-	1	1,385
Fibabanka A.Ş.	FBHLTRIS	0103	http://www.fibabanka.com.tr	Fiba Holding A.Ş., International Finance Corp., European Bank For Recons. and Dev't., Turk Finance B.V.	38	-	71	-	-	1,684
Şekerbank T.A.Ş.	SEKETR2A	0059	http://www.sekerbank.com.tr	Şekerbank Employees' Funds, Samruk Kazyna Invest LLP and other shares belonging to the public	241	-	281	-	2	3,719
Turkish Bank A.Ş.	TUBATRIS	0096	http://www.turkishbank.com.tr	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	6	-	8	-	-	100
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	http://www.teb.com.tr	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş.	432	4	1,543	-	-	8,047
Türk Ticaret Bankası A.Ş.	TTANTRIS	0060	http://www.turkticaretbankasi.com.tr/	İhracatı Geliştirme A.Ş. and others	1	-	-	-	-	222
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	http://www.isbank.com.tr	TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,012	22	6,496	2	4	20,560
Yapı ve Kredi Bankası A.Ş.	YAPITRIS	0067	http://www.yapikredi.com.tr	Koç Fin. Hizm. A.Ş., Koç Holding A.Ş. and other shares belonging to the public	771	1	5,753	-	6	14,402
<b>Banks Under the Dep.Ins. Fund</b>					<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>201</b>
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	http://www.fonbank.com.tr	Saving Deposit Insurance Fund	1	-	-	-	-	201

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>Foreign Banks</b>					<b>2,083</b>	<b>10</b>	<b>12,756</b>	<b>1</b>	<b>9</b>	<b>52,556</b>
Alternatifbank A.Ş.	ALFBTRIS	0124	http://www.alternatifbank.com.tr	Commercial Bank of Qatar	19	-	38	-	-	779
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	http://www.atbank.com.tr	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Investment Co.	4	-	-	-	-	242
Bank Mellat	BKMTTRIS	0094	http://www.mellatbank.com	Bank Mellat	3	-	-	-	-	40
Bank of China Turkey A.Ş.	BKCHTRIS	0149	http://www.bankofchina.com.tr	Bank of China Ltd.	1	-	-	-	-	46
Burgan Bank A.Ş.	TEKFTRIS	0125	http://www.burgan.com.tr	Al Rawabi United Holdings K.S.C.C., Burgan Bank K.P.S.C.	26	-	19	-	-	1,320
Citibank A.Ş.	CITITRIX	0092	http://www.citibank.com.tr	Citigroup Netherlands B.V.	2	-	-	-	-	358
Denizbank A.Ş.	DENITRIS	0134	http://www.denizbank.com	Emirates NBD Bank PJSC	628	2	3,080	-	2	12,334
Deutsche Bank A.Ş.	BKTRTRIS	0115	http://www.db.com.tr	Deutsche Bank A.G.	1	-	-	-	-	113
Habib Bank Limited	HABBTRIS	0097	https://www.hbl.com.tr	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	19
HSBC Bank A.Ş.	HSBCTRIX	0123	http://www.hsbc.com.tr	HSBC Middle East Holdings B.V., HSBC Middle East Limited	44	-	51	-	-	1,409
ICBC Turkey Bank A.Ş.	ICBKTRIS	0109	http://www.icbc.com.tr	Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public	35	-	40	-	-	668
ING Bank A.Ş.	INGBTRIS	0099	http://www.ing.com.tr	ING Bank N.V.	59	-	217	-	1	1,924
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	http://www.intesasanpaolo.com.tr	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	28
JPMorgan Chase Bank N.A.	CHASTRIS	0098	http://www.jpmorgan.com/TR/tr/about-us	JPMorgan Chase Bank Co.	1	-	-	-	-	65
MUFG Bank Turkey A.Ş.	BOTKTRIS	0147	http://www.tu.bk.mufg.jp/index-tr.html	MUFG Bank Ltd.	1	-	-	-	-	81
Odea Bank A.Ş.	ODEATRIS	0146	http://www.odeabank.com.tr	Bank Audi S.A.L. and others	36	-	49	-	-	1,112
QNB Bank A.Ş.	FNNBTRIS	0111	https://www.qnb.com.tr	Qatar National Bank	426	1	3,437	-	-	11,949
Rabobank A.Ş.	RABOTRIS	0137	http://www.rabobank.com.tr	Rabobank International Holding B.V.	1	-	-	-	-	27
Société Générale (SA)	SOGETRIS	0122	http://www.societegenerale.com.tr	Société Générale (SA) - Paris	1	-	-	-	-	31
Turkland Bank A.Ş.	TBNKTRIS	0108	http://www.tbank.com.tr	Arap Bank PLC, Bankmed SAL	6	-	5	-	-	201
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	http://www.garantibbva.com.tr	Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	787	7	5,820	1	6	19,810

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>Development and Investment Banks</b>					<b>81</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>6,524</b>
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	http://www.aktifbank.com.tr	Çalık Holding A.Ş.	15	-	-	1	1	702
Bank of America Yatırım Bank A.Ş.	MEYYTRIS	0129	http://www.mlyb.com.tr	Bank of America Global Holdings, LLC	1	-	-	-	-	39
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	http://www.bankpozitif.com.tr	Pay Fix Elektronik Para ve Ödeme Hiz.A.Ş., Erkan Kork and others	1	-	-	-	-	80
D Yatırım Bankası A.Ş.	YATITRIS	0151	http://dybank.com.tr	Doğan Şirketler Grubu Holding A.Ş., DHI Investment B.V.	1	-	-	-	-	73
Destek Yatırım Bankası A.Ş.	DEYATRIS	0152	http://www.destekbank.com	Destek Finans Faktoring A.Ş.	1	-	-	-	-	81
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	http://www.dilerbank.com.tr	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	-	20
Golden Global Yatırım Bankası A.Ş.	GOGYTRIS	0150	www.goldenglobalbank.com.tr	Emir Kaya, Salih Berberoğlu, Recep Kaba	1	-	-	-	-	95
GSD Yatırım Bankası A.Ş.	GSDBTRIS	0139	http://www.gsdbank.com.tr	GSD Holding A.Ş.	3	-	-	-	-	44
Hedef Yatırım Bankası A.Ş.	HYASTRIS	0156	www.hedefyatirimbankasi.com.tr	Hedef Holding A.Ş., Hedef Girişim Sermayesi Yatırım Ortaklığı A.Ş., Namık Kemal Gökalp, Sibel Gökalp, Info Yatırım Menkul Değerler A.Ş.	1	-	-	-	-	50
İller Bankası A.Ş.	-	0004	http://www.ilbank.gov.tr	Local and Provincial Administrations and others	19	-	-	-	-	2,750
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	http://www.takasbank.com.tr	İstanbul Stock Exchange and others	1	-	-	-	-	442
Misyon Yatırım Bankası A.Ş.	MYNSTRIS	0153	http://www.misyon.com	Inveo Yatırım Holding A.Ş., Gedik Yatırım Menkul Değerler A.Ş.	1	0	0	0	0	115
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	http://www.nurolbank.com.tr	Nurol Holding A.Ş.	1	-	-	-	-	133
Pasha Yatırım Bankası A.Ş.	PAHATRIS	0116	http://www.pashabank.com.tr	Pasha Bank OJSC, Pasha Holding LLC	1	-	-	-	-	65
Q Yatırım Bankası A.Ş.	YAAITR22	0155	http://www.qyatirimbankasi.com.tr	Q Yatırım Holding A.Ş., Ali Ercan, BIEN Finans Faktoring A.Ş., Gezinomi Seyahat Tur.Tic. A.Ş., Allbatross Girişim Sermayesi Yatırım Ort. A.Ş.	4	-	-	-	-	77
Standard Chartered Yatırım Bankası Türk A.Ş.	SCBLTRIS	0121	http://www.standardchartered.com.tr	Standard Chartered Bank Limited	1	-	-	-	-	27
Tera Yatırım Bankası A.Ş.	TYASTRIS	0154	http://terayatirimbankasi.com.tr	Emre Tezmen, Tera Finans Faktoring A.Ş.	1	-	0	0	0	54
Türk Eximbank	TIKBTR2A	0016	http://www.eximbank.gov.tr	The Ministry of Treasury and Finance	24	-	-	-	-	873
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	TKBNTR2A	0017	http://www.kalkinma.com.tr	The Ministry of Treasury and Finance	1	-	-	-	-	348
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	http://www.tskb.com.tr	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O. and other shares belonging to the public	2	-	-	-	-	456

\* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2024.



## ***The Banking System in Türkiye***

- ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

- ***Development and Investment Banks***

# The Banking System in Türkiye

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>150,860</b>	<b>124,601</b>	<b>275,461</b>	<b>32.4</b>	<b>103,574</b>	<b>126,301</b>	<b>229,875</b>	<b>31.5</b>
<b>Cash and cash equivalents</b>	<b>95,273</b>	<b>81,190</b>	<b>176,463</b>	<b>20.8</b>	<b>62,245</b>	<b>86,531</b>	<b>148,776</b>	<b>20.4</b>
Cash and cash balances at Central Bank	75,979	65,997	141,975	16.7	41,401	72,313	113,714	15.6
Banks	9,200	14,024	23,223	2.7	6,973	13,288	20,262	2.8
Receivables from Money Markets	10,123	1,199	11,322	1.3	13,933	993	14,926	2.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-27	-30	-57	0.0	-61	-64	-125	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2,461</b>	<b>5,418</b>	<b>7,880</b>	<b>0.9</b>	<b>2,714</b>	<b>4,245</b>	<b>6,959</b>	<b>1.0</b>
Public debt securities	930	4,851	5,781	0.7	1,376	3,777	5,154	0.7
Equity instruments	42	168	209	0.0	33	143	176	0.0
Other financial assets	1,490	399	1,889	0.2	1,304	325	1,629	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>50,096</b>	<b>35,606</b>	<b>85,702</b>	<b>10.1</b>	<b>34,832</b>	<b>32,219</b>	<b>67,051</b>	<b>9.2</b>
Public debt securities	48,021	32,890	80,910	9.5	33,308	29,741	63,049	8.6
Equity instruments	187	352	539	0.1	157	298	455	0.1
Other financial assets	1,888	2,365	4,253	0.5	1,368	2,180	3,547	0.5
<b>Derivative financial assets</b>	<b>3,030</b>	<b>2,387</b>	<b>5,417</b>	<b>0.6</b>	<b>3,783</b>	<b>3,306</b>	<b>7,089</b>	<b>1.0</b>
Derivative fin.ass. at fair value through profit or loss	2,034	2,194	4,228	0.5	2,668	2,932	5,601	0.8
Derivative fin. ass.at fair value thr.other comp.income	996	193	1,188	0.1	1,115	374	1,489	0.2
<b>Financial assets measured at amortised cost (net)</b>	<b>347,643</b>	<b>168,070</b>	<b>515,713</b>	<b>60.7</b>	<b>312,963</b>	<b>139,471</b>	<b>452,434</b>	<b>62.0</b>
<b>Loans</b>	<b>291,773</b>	<b>158,159</b>	<b>449,931</b>	<b>53.0</b>	<b>263,968</b>	<b>123,716</b>	<b>387,684</b>	<b>53.1</b>
Receivables from leasing transactions	16	33	50	0.0	21	43	64	0.0
Factoring receivables	66	5	71	0.0	57	4	61	0.0
<b>Other financial assets measured at amortised cost</b>	<b>66,344</b>	<b>13,643</b>	<b>79,988</b>	<b>9.4</b>	<b>58,915</b>	<b>20,311</b>	<b>79,227</b>	<b>10.9</b>
Public debt securities	65,509	12,312	77,820	9.2	58,249	19,373	77,622	10.6
Other financial assets	836	1,332	2,167	0.3	666	938	1,605	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>10,557</b>	<b>3,770</b>	<b>14,327</b>	<b>1.7</b>	<b>9,998</b>	<b>4,603</b>	<b>14,602</b>	<b>2.0</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>552</b>	<b>0</b>	<b>552</b>	<b>0.1</b>	<b>509</b>	<b>0</b>	<b>510</b>	<b>0.1</b>
Held for sale	552	0	552	0.1	509	0	509	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>13,422</b>	<b>7,268</b>	<b>20,690</b>	<b>2.4</b>	<b>9,954</b>	<b>6,911</b>	<b>16,865</b>	<b>2.3</b>
<b>Investments in associates (net)</b>	<b>434</b>	<b>316</b>	<b>750</b>	<b>0.1</b>	<b>376</b>	<b>302</b>	<b>678</b>	<b>0.1</b>
Associates accounted by using equity method	119	0	119	0.0	96	0	96	0.0
Non-consolidated associates	315	316	631	0.1	280	302	582	0.1
<b>Investments in subsidiaries (net)</b>	<b>12,988</b>	<b>6,930</b>	<b>19,918</b>	<b>2.3</b>	<b>9,578</b>	<b>6,590</b>	<b>16,169</b>	<b>2.2</b>
Non-consolidated financial subsidiaries	9,492	6,822	16,314	1.9	6,550	6,489	13,039	1.8
Non-consolidated non-financial subsidiaries	3,497	107	3,604	0.4	3,028	102	3,130	0.4
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0.0</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	22	22	0.0	0	18	18	0.0
<b>Tangible assets (Net)</b>	<b>9,214</b>	<b>17</b>	<b>9,231</b>	<b>1.1</b>	<b>6,548</b>	<b>16</b>	<b>6,564</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>1,539</b>	<b>3</b>	<b>1,542</b>	<b>0.2</b>	<b>1,036</b>	<b>3</b>	<b>1,039</b>	<b>0.1</b>
Goodwill	12	0	12	0.0	14	0	14	0.0
Other	1,527	3	1,530	0.2	1,022	3	1,024	0.1
<b>Investment properties (net)</b>	<b>524</b>	<b>0</b>	<b>524</b>	<b>0.1</b>	<b>438</b>	<b>0</b>	<b>438</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>189</b>	<b>1</b>	<b>189</b>	<b>0.0</b>	<b>117</b>	<b>0</b>	<b>117</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>4,465</b>	<b>39</b>	<b>4,504</b>	<b>0.5</b>	<b>4,074</b>	<b>2</b>	<b>4,075</b>	<b>0.6</b>
<b>Other assets</b>	<b>17,987</b>	<b>2,900</b>	<b>20,887</b>	<b>2.5</b>	<b>14,688</b>	<b>3,332</b>	<b>18,020</b>	<b>2.5</b>
<b>Total Assets</b>	<b>546,395</b>	<b>302,900</b>	<b>849,295</b>	<b>100.0</b>	<b>453,902</b>	<b>276,035</b>	<b>729,937</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>345,602</b>	<b>173,242</b>	<b>518,844</b>	<b>61.1</b>	<b>292,293</b>	<b>191,130</b>	<b>483,424</b>	<b>66.2</b>
Loans received	17,108	66,551	83,660	9.9	9,649	56,515	66,164	9.1
Money market funds	36,556	25,171	61,727	7.3	6,243	18,380	24,623	3.4
Marketable securities (net)	1,467	28,759	30,226	3.6	1,374	18,813	20,186	2.8
Bills	1,205	6,772	7,977	0.9	1,097	1,632	2,729	0.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	262	21,987	22,249	2.6	277	17,180	17,457	2.4
<b>Funds</b>	<b>6,581</b>	<b>1,614</b>	<b>8,196</b>	<b>1.0</b>	<b>4,874</b>	<b>1,942</b>	<b>6,816</b>	<b>0.9</b>
Borrower funds	187	284	471	0.1	64	249	313	0.0
Other	6,394	1,331	7,725	0.9	4,810	1,693	6,503	0.9
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>3,787</b>	<b>3,787</b>	<b>0.4</b>	<b>15</b>	<b>4,101</b>	<b>4,116</b>	<b>0.6</b>
<b>Derivative financial liabilities</b>	<b>1,590</b>	<b>1,863</b>	<b>3,453</b>	<b>0.4</b>	<b>1,180</b>	<b>1,616</b>	<b>2,796</b>	<b>0.4</b>
Derivative financial liabilities at fair value through profit or loss	1,489	1,829	3,318	0.4	1,120	1,593	2,713	0.4
Derivative fin. liab.at fair value through other compre. income	102	33	135	0.0	60	23	83	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1,121</b>	<b>32</b>	<b>1,153</b>	<b>0.1</b>	<b>829</b>	<b>23</b>	<b>853</b>	<b>0.1</b>
<b>Provisions</b>	<b>5,444</b>	<b>555</b>	<b>5,999</b>	<b>0.7</b>	<b>6,294</b>	<b>857</b>	<b>7,151</b>	<b>1.0</b>
General loan loss provisions (TFRS 9 not applied)	15	4	19	0.0	8	2	10	0.0
Provision for restructuring	9	0	9	0.0	1	0	1	0.0
Reserves for employee benefits	1,792	26	1,818	0.2	1,692	20	1,712	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,628	525	4,153	0.5	4,593	834	5,428	0.7
<b>Current tax liabilities</b>	<b>3,038</b>	<b>20</b>	<b>3,058</b>	<b>0.4</b>	<b>2,632</b>	<b>38</b>	<b>2,670</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.0</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	3	3	0.0
<b>Subordinated debt</b>	<b>2,263</b>	<b>14,767</b>	<b>17,030</b>	<b>2.0</b>	<b>1,001</b>	<b>12,183</b>	<b>13,184</b>	<b>1.8</b>
Loans	740	1,920	2,661	0.3	155	4,238	4,393	0.6
Other debt instruments	1,523	12,847	14,369	1.7	846	7,945	8,791	1.2
<b>Other liabilities</b>	<b>29,464</b>	<b>6,580</b>	<b>36,044</b>	<b>4.2</b>	<b>21,280</b>	<b>8,348</b>	<b>29,628</b>	<b>4.1</b>
<b>Shareholders' equity</b>	<b>75,879</b>	<b>207</b>	<b>76,086</b>	<b>9.0</b>	<b>68,152</b>	<b>96</b>	<b>68,248</b>	<b>9.3</b>
<b>Paid-in capital</b>	<b>9,273</b>	<b>0</b>	<b>9,273</b>	<b>1.1</b>	<b>8,041</b>	<b>0</b>	<b>8,041</b>	<b>1.1</b>
<b>Capital reserves</b>	<b>3,190</b>	<b>58</b>	<b>3,248</b>	<b>0.4</b>	<b>3,620</b>	<b>57</b>	<b>3,677</b>	<b>0.5</b>
Equity share premiums	2,676	0	2,676	0.3	3,208	0	3,208	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	514	58	572	0.1	412	57	469	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>9,219</b>	<b>225</b>	<b>9,444</b>	<b>1.1</b>	<b>6,488</b>	<b>-92</b>	<b>6,396</b>	<b>0.9</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>417</b>	<b>-100</b>	<b>317</b>	<b>0.0</b>	<b>2,992</b>	<b>108</b>	<b>3,100</b>	<b>0.4</b>
<b>Profit reserves</b>	<b>36,997</b>	<b>0</b>	<b>36,997</b>	<b>4.4</b>	<b>27,969</b>	<b>7</b>	<b>27,976</b>	<b>3.8</b>
Legal reserves	1,785	0	1,785	0.2	1,563	0	1,563	0.2
Statutory reserves	172	0	172	0.0	127	0	127	0.0
Extraordinary reserves	34,459	0	34,459	4.1	25,393	0	25,393	3.5
Other profit reserves	580	0	580	0.1	886	7	893	0.1
<b>Profit or loss</b>	<b>16,784</b>	<b>23</b>	<b>16,807</b>	<b>2.0</b>	<b>19,042</b>	<b>17</b>	<b>19,059</b>	<b>2.6</b>
Prior years' profits or losses	-93	0	-93	0.0	-217	0	-217	0.0
Current period net profit or loss	16,877	23	16,900	2.0	19,259	17	19,276	2.6
<b>Total Liabilities</b>	<b>526,148</b>	<b>323,147</b>	<b>849,295</b>	<b>100.0</b>	<b>415,891</b>	<b>314,046</b>	<b>729,937</b>	<b>100.0</b>

# The Banking System in Türkiye

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>85,011</b>	<b>74,425</b>	<b>159,436</b>	<b>66,926</b>	<b>70,329</b>	<b>137,256</b>
Letters of guarantee	72,392	51,610	124,002	58,368	47,805	106,174
Bank acceptances	2,319	1,314	3,633	1,833	1,272	3,105
Letters of credit	193	16,781	16,974	270	17,082	17,352
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	2,042	12	2,055	2,286	12	2,298
Other guarantees and warranties	8,064	4,707	12,771	4,169	4,157	8,326
<b>Commitments</b>	<b>260,452</b>	<b>36,690</b>	<b>297,143</b>	<b>166,911</b>	<b>38,576</b>	<b>205,487</b>
Irrevocable commitments	249,992	23,089	273,082	157,176	17,900	175,076
Revocable commitments	10,460	13,601	24,061	9,735	20,675	30,410
<b>Derivative financial instruments</b>	<b>82,105</b>	<b>309,709</b>	<b>391,814</b>	<b>106,470</b>	<b>307,393</b>	<b>413,863</b>
Derivative financial instruments held for hedging	5,391	22,410	27,801	3,809	23,903	27,712
Trading transactions	76,714	287,299	364,013	102,661	283,489	386,150
<b>Custody and pledged securities</b>	<b>2,806,531</b>	<b>1,659,855</b>	<b>4,466,386</b>	<b>2,210,465</b>	<b>1,503,480</b>	<b>3,713,944</b>
Items held in custody	564,215	103,493	667,708	431,491	77,734	509,225
Pledged items	1,125,829	629,846	1,755,675	908,025	614,745	1,522,770
Accepted guarantees and warranties	1,116,487	926,516	2,043,003	870,948	811,001	1,681,949
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3,234,099</b>	<b>2,080,679</b>	<b>5,314,778</b>	<b>2,550,772</b>	<b>1,919,777</b>	<b>4,470,549</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>157,130</b>	<b>83,057</b>
Interest on loans	102,725	52,511
Interest received from reserve deposits	9,995	123
Interest received from banks	4,312	1,765
Interest received from money market transactions	2,508	1,466
Interest received from marketable securities portfolio	36,859	26,632
Other interest income	731	560
<b>Interest expenses ( - )</b>	<b>130,916</b>	<b>60,400</b>
Interest on deposits	106,526	50,256
Interest on funds borrowed	8,101	4,550
Interest on money market transactions	11,756	2,264
Interest on securities issued	3,217	2,130
Other interest expenses	1,316	1,200
<b>Net interest income/expenses</b>	<b>26,214</b>	<b>22,656</b>
<b>Net fees and commissions income/expenses</b>	<b>16,897</b>	<b>9,531</b>
Fees and commissions received	24,224	12,990
Fees and commissions paid ( - )	7,327	3,459
<b>Dividend income</b>	<b>111</b>	<b>56</b>
<b>Trading income or loss (net)</b>	<b>-3,627</b>	<b>6,041</b>
Profit/loss on capital market transactions	1,889	1,309
Profit/losses on derivative financial transactions	-7,439	958
Foreign exchange profit/loss	1,922	3,774
<b>Other operating income</b>	<b>6,601</b>	<b>5,974</b>
<b>Gross profit from operating activities</b>	<b>46,196</b>	<b>44,259</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	6,940	6,765
Other provision expenses ( - ) (TFRS 9 applied)	373	784
Provision for loan losses ( - ) (TFRS 9 not applied)	18	18
Personnel expenses ( - )	9,169	6,167
Other operating expenses ( - )	12,882	10,968
<b>Net operating profit/loss</b>	<b>16,815</b>	<b>19,557</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	3,008	2,732
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>19,823</b>	<b>22,288</b>
Provisions for taxes on income from continuing operations ( ± )	-2,923	-3,007
<b>Net profit/loss from continuing operations</b>	<b>16,900</b>	<b>19,281</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>-5</b>
<b>Net Profit/Losses</b>	<b>16,900</b>	<b>19,276</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.5	18.9
Shareholders' Equity / Total Assets	9.0	9.3
(Shareholders' Equity - Permanent Assets) / Total Assets	5.1	5.9
Net On Balance Sheet Position / Total Shareholders' Equity	-26.6	-56.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.9	5.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.3	62.2
TC Liabilities / Total Liabilities	62.0	57.0
FC Assets / FC Liabilities	93.7	87.9
TC Deposits / Total Deposits	66.6	60.5
TC Loans / Total Loans	64.8	68.1
Total Deposits / Total Assets	61.1	66.2
Funds Borrowed / Total Assets	9.9	9.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.4	31.5
Total Loans / Total Assets	53.0	53.1
Total Loans / Total Deposits	86.7	80.2
Permanent Assets / Total Assets	3.8	3.5
Consumer Loans / Total Loans	24.2	23.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.8	20.4
Liquid Assets / Short-term Liabilities	34.5	35.4
TC Liquid Assets / Total Assets	11.2	8.5
<b>Profitability</b>		
Average Return on Assets	2.2	3.1
Average Return on Shareholders' Equity	24.9	33.1
Net Profit/Loss From Continuing Operations / Total Assets	2.0	2.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.2	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.9	34.1
Non-interest Income (net) / Total Assets	2.4	3.0
Other Operating Expenses / Total Assets	1.5	1.5
Personnel Expenses / Other Operating Expenses	71.2	56.2
Non-interest Income (net) / Other Operating Expenses	155.1	197.0

## Deposit Banks

### Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>139,830</b>	<b>120,178</b>	<b>260,007</b>	<b>32.7</b>	<b>95,660</b>	<b>121,531</b>	<b>217,191</b>	<b>31.7</b>
<b>Cash and cash equivalents</b>	<b>85,996</b>	<b>78,731</b>	<b>164,727</b>	<b>20.7</b>	<b>55,169</b>	<b>83,297</b>	<b>138,465</b>	<b>20.2</b>
Cash and cash balances at Central Bank	75,117	65,452	140,569	17.7	41,245	70,934	112,179	16.4
Banks	1,602	12,110	13,712	1.7	1,273	11,434	12,707	1.9
Receivables from Money Markets	9,299	1,199	10,498	1.3	12,707	993	13,700	2.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-23	-30	-52	0.0	-57	-64	-121	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1,985</b>	<b>5,336</b>	<b>7,321</b>	<b>0.9</b>	<b>2,449</b>	<b>4,196</b>	<b>6,645</b>	<b>1.0</b>
Public debt securities	924	4,840	5,764	0.7	1,375	3,767	5,142	0.8
Equity instruments	30	157	187	0.0	23	130	153	0.0
Other financial assets	1,031	339	1,370	0.2	1,051	299	1,350	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>48,869</b>	<b>33,870</b>	<b>82,739</b>	<b>10.4</b>	<b>34,293</b>	<b>30,834</b>	<b>65,127</b>	<b>9.5</b>
Public debt securities	47,040	31,985	79,025	9.9	32,976	28,895	61,872	9.0
Equity instruments	158	215	373	0.0	131	162	293	0.0
Other financial assets	1,671	1,669	3,341	0.4	1,186	1,777	2,963	0.4
<b>Derivative financial assets</b>	<b>2,980</b>	<b>2,240</b>	<b>5,220</b>	<b>0.7</b>	<b>3,749</b>	<b>3,204</b>	<b>6,953</b>	<b>1.0</b>
Derivative fin.ass. at fair value through profit or loss	1,984	2,068	4,052	0.5	2,634	2,840	5,474	0.8
Derivative fin. ass.at fair value thr.other comp.income	996	173	1,168	0.1	1,115	364	1,479	0.2
<b>Financial assets measured at amortised cost (net)</b>	<b>335,512</b>	<b>144,661</b>	<b>480,173</b>	<b>60.3</b>	<b>301,790</b>	<b>119,948</b>	<b>421,737</b>	<b>61.6</b>
<b>Loans</b>	<b>280,308</b>	<b>135,599</b>	<b>415,907</b>	<b>52.2</b>	<b>253,397</b>	<b>105,325</b>	<b>358,722</b>	<b>52.4</b>
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	66	5	71	0.0	57	4	61	0.0
<b>Other financial assets measured at amortised cost</b>	<b>65,494</b>	<b>12,696</b>	<b>78,190</b>	<b>9.8</b>	<b>58,106</b>	<b>19,073</b>	<b>77,180</b>	<b>11.3</b>
Public debt securities	64,679	11,609	76,288	9.6	57,481	18,230	75,711	11.1
Other financial assets	815	1,087	1,902	0.2	626	843	1,469	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>10,356</b>	<b>3,639</b>	<b>13,995</b>	<b>1.8</b>	<b>9,771</b>	<b>4,454</b>	<b>14,225</b>	<b>2.1</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>549</b>	<b>0</b>	<b>549</b>	<b>0.1</b>	<b>506</b>	<b>0</b>	<b>506</b>	<b>0.1</b>
Held for sale	549	0	549	0.1	506	0	506	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>13,099</b>	<b>7,268</b>	<b>20,366</b>	<b>2.6</b>	<b>9,699</b>	<b>6,910</b>	<b>16,609</b>	<b>2.4</b>
<b>Investments in associates (net)</b>	<b>306</b>	<b>316</b>	<b>622</b>	<b>0.1</b>	<b>272</b>	<b>302</b>	<b>574</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	306	316	622	0.1	272	302	574	0.1
<b>Investments in subsidiaries (net)</b>	<b>12,792</b>	<b>6,930</b>	<b>19,722</b>	<b>2.5</b>	<b>9,427</b>	<b>6,590</b>	<b>16,017</b>	<b>2.3</b>
Non-consolidated financial subsidiaries	9,320	6,822	16,142	2.0	6,422	6,489	12,910	1.9
Non-consolidated non-financial subsidiaries	3,472	107	3,580	0.4	3,005	102	3,107	0.5
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0.0</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	22	22	0.0	0	18	18	0.0
<b>Tangible assets (Net)</b>	<b>9,088</b>	<b>17</b>	<b>9,106</b>	<b>1.1</b>	<b>6,447</b>	<b>16</b>	<b>6,462</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>1,461</b>	<b>3</b>	<b>1,464</b>	<b>0.2</b>	<b>990</b>	<b>3</b>	<b>993</b>	<b>0.1</b>
Goodwill	12	0	12	0.0	14	0	14	0.0
Other	1,449	3	1,452	0.2	976	3	978	0.1
<b>Investment properties (net)</b>	<b>383</b>	<b>0</b>	<b>383</b>	<b>0.0</b>	<b>295</b>	<b>0</b>	<b>295</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>185</b>	<b>1</b>	<b>186</b>	<b>0.0</b>	<b>116</b>	<b>0</b>	<b>116</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>4,332</b>	<b>39</b>	<b>4,371</b>	<b>0.5</b>	<b>3,970</b>	<b>2</b>	<b>3,972</b>	<b>0.6</b>
<b>Other assets</b>	<b>16,667</b>	<b>2,811</b>	<b>19,479</b>	<b>2.4</b>	<b>13,407</b>	<b>3,139</b>	<b>16,545</b>	<b>2.4</b>
<b>Total Assets</b>	<b>521,105</b>	<b>274,978</b>	<b>796,084</b>	<b>100.0</b>	<b>432,879</b>	<b>251,548</b>	<b>684,428</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>345,602</b>	<b>173,242</b>	<b>518,844</b>	<b>65.2</b>	<b>292,293</b>	<b>191,130</b>	<b>483,424</b>	<b>70.6</b>
Loans received	8,921	49,000	57,921	7.3	1,508	40,815	42,323	6.2
Money market funds	36,036	24,270	60,306	7.6	5,987	17,486	23,472	3.4
Marketable securities (net)	708	22,467	23,175	2.9	846	13,826	14,672	2.1
Bills	587	5,524	6,111	0.8	767	1,177	1,945	0.3
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	120	16,944	17,064	2.1	79	12,648	12,727	1.9
<b>Funds</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.0</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	27	0	27	0.0	20	0	20	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>3,787</b>	<b>3,787</b>	<b>0.5</b>	<b>15</b>	<b>4,101</b>	<b>4,116</b>	<b>0.6</b>
<b>Derivative financial liabilities</b>	<b>1,575</b>	<b>1,798</b>	<b>3,373</b>	<b>0.4</b>	<b>1,154</b>	<b>1,541</b>	<b>2,695</b>	<b>0.4</b>
Derivative financial liabilities at fair value through profit or loss	1,473	1,767	3,240	0.4	1,094	1,520	2,614	0.4
Derivative fin. liab.at fair value through other compre. income	102	31	133	0.0	60	21	81	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1,098</b>	<b>32</b>	<b>1,130</b>	<b>0.1</b>	<b>817</b>	<b>23</b>	<b>840</b>	<b>0.1</b>
<b>Provisions</b>	<b>5,187</b>	<b>539</b>	<b>5,726</b>	<b>0.7</b>	<b>6,040</b>	<b>839</b>	<b>6,879</b>	<b>1.0</b>
General loan loss provisions (TFRS 9 not applied)	6	0	6	0.0	1	0	1	0.0
Provision for restructuring	9	0	9	0.0	1	0	1	0.0
Reserves for employee benefits	1,699	22	1,722	0.2	1,621	17	1,637	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,473	517	3,989	0.5	4,418	822	5,240	0.8
<b>Current tax liabilities</b>	<b>2,853</b>	<b>20</b>	<b>2,873</b>	<b>0.4</b>	<b>2,492</b>	<b>38</b>	<b>2,531</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.0</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	3	3	0.0
<b>Subordinated debt</b>	<b>2,021</b>	<b>14,343</b>	<b>16,364</b>	<b>2.1</b>	<b>773</b>	<b>11,467</b>	<b>12,240</b>	<b>1.8</b>
Loans	584	1,823	2,407	0.3	29	3,522	3,551	0.5
Other debt instruments	1,438	12,520	13,957	1.8	744	7,945	8,689	1.3
<b>Other liabilities</b>	<b>29,176</b>	<b>5,172</b>	<b>34,348</b>	<b>4.3</b>	<b>21,084</b>	<b>7,068</b>	<b>28,152</b>	<b>4.1</b>
<b>Shareholders' equity</b>	<b>67,988</b>	<b>191</b>	<b>68,179</b>	<b>8.6</b>	<b>62,909</b>	<b>78</b>	<b>62,988</b>	<b>9.2</b>
<b>Paid-in capital</b>	<b>5,576</b>	<b>0</b>	<b>5,576</b>	<b>0.7</b>	<b>5,597</b>	<b>0</b>	<b>5,597</b>	<b>0.8</b>
<b>Capital reserves</b>	<b>3,134</b>	<b>58</b>	<b>3,193</b>	<b>0.4</b>	<b>3,562</b>	<b>57</b>	<b>3,619</b>	<b>0.5</b>
Equity share premiums	2,675	0	2,675	0.3	3,206	0	3,206	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	460	58	518	0.1	356	57	413	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>9,083</b>	<b>218</b>	<b>9,301</b>	<b>1.2</b>	<b>6,374</b>	<b>-99</b>	<b>6,274</b>	<b>0.9</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>420</b>	<b>-109</b>	<b>311</b>	<b>0.0</b>	<b>2,982</b>	<b>97</b>	<b>3,080</b>	<b>0.4</b>
<b>Profit reserves</b>	<b>35,589</b>	<b>0</b>	<b>35,589</b>	<b>4.5</b>	<b>26,761</b>	<b>7</b>	<b>26,768</b>	<b>3.9</b>
Legal reserves	1,637	0	1,637	0.2	1,435	0	1,435	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	33,401	0	33,401	4.2	24,458	0	24,458	3.6
Other profit reserves	551	0	551	0.1	868	7	875	0.1
<b>Profit or loss</b>	<b>14,187</b>	<b>23</b>	<b>14,210</b>	<b>1.8</b>	<b>17,633</b>	<b>17</b>	<b>17,650</b>	<b>2.6</b>
Prior years' profits or losses	-140	0	-140	0.0	-232	0	-232	0.0
Current period net profit or loss	14,327	23	14,350	1.8	17,865	17	17,882	2.6
<b>Total Liabilities</b>	<b>501,223</b>	<b>294,861</b>	<b>796,084</b>	<b>100.0</b>	<b>396,014</b>	<b>288,414</b>	<b>684,428</b>	<b>100.0</b>

## Deposit Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>79,097</b>	<b>71,162</b>	<b>150,259</b>	<b>63,483</b>	<b>67,850</b>	<b>131,333</b>
Letters of guarantee	69,613	51,085	120,698	56,145	47,302	103,447
Bank acceptances	2,319	1,310	3,629	1,833	1,272	3,105
Letters of credit	175	16,364	16,539	266	16,908	17,173
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	2,042	12	2,055	2,286	12	2,298
Other guarantees and warranties	4,947	2,391	7,338	2,953	2,355	5,308
<b>Commitments</b>	<b>255,810</b>	<b>30,668</b>	<b>286,478</b>	<b>163,203</b>	<b>27,801</b>	<b>191,005</b>
Irrevocable commitments	249,322	21,316	270,638	156,726	16,247	172,973
Revocable commitments	6,488	9,352	15,840	6,478	11,554	18,032
<b>Derivative financial instruments</b>	<b>79,208</b>	<b>294,723</b>	<b>373,931</b>	<b>104,009</b>	<b>293,532</b>	<b>397,541</b>
Derivative financial instruments held for hedging	5,391	16,732	22,123	3,809	18,224	22,033
Trading transactions	73,817	277,991	351,808	100,200	275,308	375,508
<b>Custody and pledged securities</b>	<b>2,454,318</b>	<b>1,494,432</b>	<b>3,948,749</b>	<b>1,921,344</b>	<b>1,358,503</b>	<b>3,279,847</b>
Items held in custody	271,377	102,037	373,415	191,156	76,220	267,376
Pledged items	1,087,835	544,266	1,632,101	879,538	528,425	1,407,963
Accepted guarantees and warranties	1,095,105	848,128	1,943,233	850,651	753,857	1,604,508
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,868,433</b>	<b>1,890,986</b>	<b>4,759,419</b>	<b>2,252,040</b>	<b>1,747,686</b>	<b>3,999,725</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>149,629</b>	<b>79,067</b>
Interest on loans	97,962	49,923
Interest received from reserve deposits	9,974	120
Interest received from banks	2,932	1,162
Interest received from money market transactions	2,015	1,244
Interest received from marketable securities portfolio	36,096	26,098
Other interest income	650	519
<b>Interest expenses ( - )</b>	<b>126,807</b>	<b>58,213</b>
Interest on deposits	106,526	50,256
Interest on funds borrowed	5,151	2,967
Interest on money market transactions	11,573	2,210
Interest on securities issued	2,514	1,714
Other interest expenses	1,044	1,066
<b>Net interest income/expenses</b>	<b>22,822</b>	<b>20,854</b>
<b>Net fees and commissions income/expenses</b>	<b>16,515</b>	<b>9,237</b>
Fees and commissions received	23,693	12,581
Fees and commissions paid ( - )	7,177	3,344
<b>Divident income</b>	<b>98</b>	<b>51</b>
<b>Trading income or loss (net)</b>	<b>-3,628</b>	<b>5,798</b>
Profit/loss on capital market transactions	1,726	1,234
Profit/losses on derivative financial transactions	-7,362	825
Foreign exchange profit/loss	2,007	3,739
<b>Other operating income</b>	<b>6,431</b>	<b>5,806</b>
<b>Gross profit from operating activities</b>	<b>42,239</b>	<b>41,745</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	6,867	6,611
Other provision expenses ( - ) (TFRS 9 applied)	299	695
Provision for loan losses ( - ) (TFRS 9 not applied)	9	15
Personnel expenses ( - )	8,759	5,898
Other operating expenses ( - )	12,518	10,651
<b>Net operating profit/loss</b>	<b>13,788</b>	<b>17,876</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	2,944	2,667
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>16,731</b>	<b>20,544</b>
Provisions for taxes on income from continuing operations ( ± )	-2,382	-2,657
<b>Net profit/loss from continuing operations</b>	<b>14,350</b>	<b>17,887</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>-5</b>
<b>Net Profit/Losses</b>	<b>14,350</b>	<b>17,882</b>



## Ratios

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.1	18.6
Shareholders' Equity / Total Assets	8.6	9.2
(Shareholders' Equity - Permanent Assets) / Total Assets	4.6	5.6
Net On Balance Sheet Position / Total Shareholders' Equity	-29.1	-59.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	6.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.5	63.2
TC Liabilities / Total Liabilities	63.0	57.9
FC Assets / FC Liabilities	93.3	87.2
TC Deposits / Total Deposits	66.6	60.5
TC Loans / Total Loans	67.4	70.6
Total Deposits / Total Assets	65.2	70.6
Funds Borrowed / Total Assets	7.3	6.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.7	31.7
Total Loans / Total Assets	52.2	52.4
Total Loans / Total Deposits	80.2	74.2
Permanent Assets / Total Assets	4.0	3.6
Consumer Loans / Total Loans	26.1	25.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.7	20.2
Liquid Assets / Short-term Liabilities	33.0	33.8
TC Liquid Assets / Total Assets	10.8	8.1
<b>Profitability</b>		
Average Return on Assets	2.0	3.1
Average Return on Shareholders' Equity	23.4	33.1
Net Profit/Loss From Continuing Operations / Total Assets	1.8	2.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.0	2.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	37.0	32.4
Non-interest Income (net) / Total Assets	2.4	3.1
Other Operating Expenses / Total Assets	1.6	1.6
Personnel Expenses / Other Operating Expenses	70.0	55.4
Non-interest Income (net) / Other Operating Expenses	155.1	196.1

## State-owned Banks

### Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>64,326</b>	<b>58,580</b>	<b>122,907</b>	<b>34.9</b>	<b>38,210</b>	<b>53,755</b>	<b>91,964</b>	<b>30.8</b>
<b>Cash and cash equivalents</b>	<b>39,333</b>	<b>33,667</b>	<b>73,000</b>	<b>20.7</b>	<b>20,427</b>	<b>31,842</b>	<b>52,269</b>	<b>17.5</b>
Cash and cash balances at Central Bank	34,280	29,515	63,795	18.1	12,285	28,505	40,790	13.7
Banks	666	4,162	4,828	1.4	259	3,342	3,600	1.2
Receivables from Money Markets	4,393	0	4,393	1.2	7,888	4	7,892	2.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-5	-10	-15	0.0	-4	-10	-14	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>487</b>	<b>3,938</b>	<b>4,425</b>	<b>1.3</b>	<b>1,746</b>	<b>2,989</b>	<b>4,735</b>	<b>1.6</b>
Public debt securities	13	3,778	3,790	1.1	1,213	2,877	4,090	1.4
Equity instruments	7	31	38	0.0	5	26	31	0.0
Other financial assets	468	129	597	0.2	528	87	615	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>23,543</b>	<b>20,757</b>	<b>44,301</b>	<b>12.6</b>	<b>15,057</b>	<b>18,423</b>	<b>33,480</b>	<b>11.2</b>
Public debt securities	23,369	20,673	44,042	12.5	14,898	18,335	33,233	11.1
Equity instruments	128	43	170	0.0	103	40	143	0.0
Other financial assets	47	42	89	0.0	55	48	104	0.0
<b>Derivative financial assets</b>	<b>962</b>	<b>218</b>	<b>1,180</b>	<b>0.3</b>	<b>979</b>	<b>501</b>	<b>1,480</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	962	218	1,180	0.3	979	501	1,480	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>149,684</b>	<b>62,433</b>	<b>212,118</b>	<b>60.3</b>	<b>142,091</b>	<b>50,974</b>	<b>193,064</b>	<b>64.6</b>
<b>Loans</b>	<b>120,839</b>	<b>59,827</b>	<b>180,666</b>	<b>51.3</b>	<b>118,093</b>	<b>43,643</b>	<b>161,736</b>	<b>54.2</b>
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
<b>Other financial assets measured at amortised cost</b>	<b>32,834</b>	<b>4,225</b>	<b>37,059</b>	<b>10.5</b>	<b>28,392</b>	<b>8,988</b>	<b>37,380</b>	<b>12.5</b>
Public debt securities	32,676	3,856	36,532	10.4	28,204	8,942	37,145	12.4
Other financial assets	158	369	527	0.1	188	46	234	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>3,989</b>	<b>1,619</b>	<b>5,608</b>	<b>1.6</b>	<b>4,395</b>	<b>1,657</b>	<b>6,052</b>	<b>2.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>201</b>	<b>0</b>	<b>201</b>	<b>0.1</b>	<b>204</b>	<b>0</b>	<b>204</b>	<b>0.1</b>
Held for sale	201	0	201	0.1	204	0	204	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>4,045</b>	<b>1,422</b>	<b>5,467</b>	<b>1.6</b>	<b>2,644</b>	<b>1,132</b>	<b>3,775</b>	<b>1.3</b>
<b>Investments in associates (net)</b>	<b>255</b>	<b>94</b>	<b>349</b>	<b>0.1</b>	<b>218</b>	<b>92</b>	<b>310</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	255	94	349	0.1	218	92	310	0.1
<b>Investments in subsidiaries (net)</b>	<b>3,790</b>	<b>1,305</b>	<b>5,095</b>	<b>1.4</b>	<b>2,426</b>	<b>1,021</b>	<b>3,447</b>	<b>1.2</b>
Non-consolidated financial subsidiaries	3,691	1,305	4,996	1.4	2,332	1,021	3,354	1.1
Non-consolidated non-financial subsidiaries	99	0	99	0.0	94	0	94	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0.0</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	22	22	0.0	0	18	18	0.0
<b>Tangible assets (Net)</b>	<b>3,021</b>	<b>12</b>	<b>3,033</b>	<b>0.9</b>	<b>2,223</b>	<b>10</b>	<b>2,233</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>291</b>	<b>3</b>	<b>294</b>	<b>0.1</b>	<b>204</b>	<b>2</b>	<b>207</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	291	3	294	0.1	204	2	207	0.1
<b>Investment properties (net)</b>	<b>253</b>	<b>0</b>	<b>253</b>	<b>0.1</b>	<b>190</b>	<b>0</b>	<b>190</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>25</b>	<b>1</b>	<b>26</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,947</b>	<b>0</b>	<b>1,947</b>	<b>0.6</b>	<b>1,910</b>	<b>0</b>	<b>1,910</b>	<b>0.6</b>
<b>Other assets</b>	<b>5,145</b>	<b>495</b>	<b>5,640</b>	<b>1.6</b>	<b>4,328</b>	<b>792</b>	<b>5,121</b>	<b>1.7</b>
<b>Total Assets</b>	<b>228,939</b>	<b>122,945</b>	<b>351,885</b>	<b>100.0</b>	<b>192,005</b>	<b>106,665</b>	<b>298,670</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>167,077</b>	<b>78,930</b>	<b>246,007</b>	<b>69.9</b>	<b>139,366</b>	<b>90,605</b>	<b>229,971</b>	<b>77.0</b>
Loans received	5,261	17,868	23,128	6.6	1,147	13,762	14,909	5.0
Money market funds	14,525	12,144	26,669	7.6	2,226	5,787	8,013	2.7
Marketable securities (net)	296	10,796	11,092	3.2	388	5,549	5,937	2.0
Bills	296	2,918	3,214	0.9	383	255	639	0.2
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	7,878	7,878	2.2	5	5,294	5,298	1.8
<b>Funds</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.0</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	27	0	27	0.0	20	0	20	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>89</b>	<b>531</b>	<b>621</b>	<b>0.2</b>	<b>36</b>	<b>314</b>	<b>350</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	89	531	621	0.2	36	314	350	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>442</b>	<b>4</b>	<b>447</b>	<b>0.1</b>	<b>326</b>	<b>5</b>	<b>331</b>	<b>0.1</b>
<b>Provisions</b>	<b>1,825</b>	<b>111</b>	<b>1,936</b>	<b>0.6</b>	<b>2,191</b>	<b>174</b>	<b>2,365</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	788	0	788	0.2	715	0	715	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,037	111	1,148	0.3	1,476	174	1,650	0.6
<b>Current tax liabilities</b>	<b>1,044</b>	<b>4</b>	<b>1,048</b>	<b>0.3</b>	<b>919</b>	<b>3</b>	<b>921</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>1,883</b>	<b>4,092</b>	<b>5,975</b>	<b>1.7</b>	<b>570</b>	<b>3,614</b>	<b>4,185</b>	<b>1.4</b>
Loans	584	0	584	0.2	0	1,225	1,225	0.4
Other debt instruments	1,299	4,092	5,391	1.5	570	2,389	2,959	1.0
<b>Other liabilities</b>	<b>9,499</b>	<b>1,527</b>	<b>11,026</b>	<b>3.1</b>	<b>7,750</b>	<b>2,480</b>	<b>10,231</b>	<b>3.4</b>
<b>Shareholders' equity</b>	<b>24,019</b>	<b>-111</b>	<b>23,908</b>	<b>6.8</b>	<b>21,821</b>	<b>-383</b>	<b>21,438</b>	<b>7.2</b>
<b>Paid-in capital</b>	<b>2,883</b>	<b>0</b>	<b>2,883</b>	<b>0.8</b>	<b>3,455</b>	<b>0</b>	<b>3,455</b>	<b>1.2</b>
<b>Capital reserves</b>	<b>2,722</b>	<b>58</b>	<b>2,780</b>	<b>0.8</b>	<b>3,151</b>	<b>57</b>	<b>3,208</b>	<b>1.1</b>
Equity share premiums	2,553	0	2,553	0.7	3,059	0	3,059	1.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	169	58	227	0.1	92	57	149	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>4,902</b>	<b>151</b>	<b>5,054</b>	<b>1.4</b>	<b>3,187</b>	<b>-163</b>	<b>3,024</b>	<b>1.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-722</b>	<b>-321</b>	<b>-1,043</b>	<b>-0.3</b>	<b>247</b>	<b>-277</b>	<b>-30</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>9,787</b>	<b>0</b>	<b>9,787</b>	<b>2.8</b>	<b>7,446</b>	<b>0</b>	<b>7,446</b>	<b>2.5</b>
Legal reserves	744	0	744	0.2	633	0	633	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	8,992	0	8,992	2.6	6,527	0	6,527	2.2
Other profit reserves	51	0	51	0.0	287	0	287	0.1
<b>Profit or loss</b>	<b>4,448</b>	<b>0</b>	<b>4,448</b>	<b>1.3</b>	<b>4,334</b>	<b>0</b>	<b>4,334</b>	<b>1.5</b>
Prior years' profits or losses	23	0	23	0.0	88	0	88	0.0
Current period net profit or loss	4,425	0	4,425	1.3	4,247	0	4,247	1.4
<b>Total Liabilities</b>	<b>225,987</b>	<b>125,897</b>	<b>351,885</b>	<b>100.0</b>	<b>176,761</b>	<b>121,909</b>	<b>298,670</b>	<b>100.0</b>

## State-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>38,215</b>	<b>34,636</b>	<b>72,851</b>	<b>32,238</b>	<b>31,573</b>	<b>63,810</b>
Letters of guarantee	34,365	27,430	61,795	28,143	24,216	52,358
Bank acceptances	1,539	398	1,936	1,287	423	1,710
Letters of credit	23	6,706	6,730	95	6,815	6,910
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	1,256	12	1,268	1,799	12	1,811
Other guarantees and warranties	1,032	89	1,121	915	106	1,020
<b>Commitments</b>	<b>69,300</b>	<b>15,419</b>	<b>84,719</b>	<b>40,810</b>	<b>12,758</b>	<b>53,568</b>
Irrevocable commitments	67,835	7,896	75,732	39,399	6,192	45,592
Revocable commitments	1,464	7,523	8,987	1,411	6,565	7,976
<b>Derivative financial instruments</b>	<b>8,906</b>	<b>64,779</b>	<b>73,685</b>	<b>20,439</b>	<b>72,339</b>	<b>92,777</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	8,906	64,779	73,685	20,439	72,339	92,777
<b>Custody and pledged securities</b>	<b>1,668,161</b>	<b>957,708</b>	<b>2,625,869</b>	<b>1,323,465</b>	<b>846,123</b>	<b>2,169,588</b>
Items held in custody	185,091	31,631	216,723	130,258	24,077	154,335
Pledged items	520,653	144,885	665,538	447,353	134,161	581,514
Accepted guarantees and warranties	962,416	781,192	1,743,608	745,855	687,884	1,433,739
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,784,582</b>	<b>1,072,541</b>	<b>2,857,124</b>	<b>1,416,951</b>	<b>962,792</b>	<b>2,379,743</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>66,461</b>	<b>35,504</b>
Interest on loans	43,351	22,160
Interest received from reserve deposits	4,364	41
Interest received from banks	395	211
Interest received from money market transactions	680	112
Interest received from marketable securities portfolio	17,592	12,735
Other interest income	79	244
<b>Interest expenses ( - )</b>	<b>57,873</b>	<b>27,931</b>
Interest on deposits	50,916	24,784
Interest on funds borrowed	1,801	829
Interest on money market transactions	3,830	1,240
Interest on securities issued	1,050	765
Other interest expenses	276	313
<b>Net interest income/expenses</b>	<b>8,588</b>	<b>7,573</b>
<b>Net fees and commissions income/expenses</b>	<b>4,389</b>	<b>2,587</b>
Fees and commissions received	6,684	3,655
Fees and commissions paid ( - )	2,295	1,068
<b>Divident income</b>	<b>65</b>	<b>38</b>
<b>Trading income or loss (net)</b>	<b>-1,590</b>	<b>564</b>
Profit/loss on capital market transactions	556	398
Profit/losses on derivative financial transactions	-2,977	206
Foreign exchange profit/loss	831	-39
<b>Other operating income</b>	<b>2,793</b>	<b>2,946</b>
<b>Gross profit from operating activities</b>	<b>14,245</b>	<b>13,708</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2,278	2,837
Other provision expenses ( - ) (TFRS 9 applied)	203	153
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2,765	1,927
Other operating expenses ( - )	3,820	4,456
<b>Net operating profit/loss</b>	<b>5,179</b>	<b>4,336</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5,179</b>	<b>4,336</b>
Provisions for taxes on income from continuing operations ( ± )	-754	-89
<b>Net profit/loss from continuing operations</b>	<b>4,425</b>	<b>4,247</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4,425</b>	<b>4,247</b>

## Ratios

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.1	15.8
Shareholders' Equity / Total Assets	6.8	7.2
(Shareholders' Equity - Permanent Assets) / Total Assets	4.2	5.0
Net On Balance Sheet Position / Total Shareholders' Equity	-12.7	-73.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.4	7.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.1	64.3
TC Liabilities / Total Liabilities	64.2	59.2
FC Assets / FC Liabilities	97.7	87.5
TC Deposits / Total Deposits	67.9	60.6
TC Loans / Total Loans	66.9	73.0
Total Deposits / Total Assets	69.9	77.0
Funds Borrowed / Total Assets	6.6	5.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	34.9	30.8
Total Loans / Total Assets	51.3	54.2
Total Loans / Total Deposits	73.4	70.3
Permanent Assets / Total Assets	2.6	2.2
Consumer Loans / Total Loans	15.4	15.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.7	17.5
Liquid Assets / Short-term Liabilities	32.9	27.3
TC Liquid Assets / Total Assets	11.2	6.8
<b>Profitability</b>		
Average Return on Assets	1.4	1.7
Average Return on Shareholders' Equity	21.0	22.4
Net Profit/Loss From Continuing Operations / Total Assets	1.3	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	42.9	33.4
Non-interest Income (net) / Total Assets	1.6	2.1
Other Operating Expenses / Total Assets	1.1	1.5
Personnel Expenses / Other Operating Expenses	72.4	43.2
Non-interest Income (net) / Other Operating Expenses	148.1	137.7

## Privately-owned Banks

### Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>45,391</b>	<b>36,744</b>	<b>82,135</b>	<b>31.5</b>	<b>32,539</b>	<b>41,250</b>	<b>73,790</b>	<b>32.7</b>
<b>Cash and cash equivalents</b>	<b>25,765</b>	<b>25,752</b>	<b>51,518</b>	<b>19.8</b>	<b>16,307</b>	<b>30,640</b>	<b>46,947</b>	<b>20.8</b>
Cash and cash balances at Central Bank	24,617	22,151	46,767	17.9	15,310	26,425	41,736	18.5
Banks	527	3,587	4,114	1.6	214	4,166	4,381	1.9
Receivables from Money Markets	628	26	654	0.3	793	75	868	0.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-7	-11	-18	0.0	-11	-27	-37	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>564</b>	<b>1,029</b>	<b>1,592</b>	<b>0.6</b>	<b>421</b>	<b>868</b>	<b>1,289</b>	<b>0.6</b>
Public debt securities	136	819	955	0.4	29	689	718	0.3
Equity instruments	6	79	85	0.0	4	66	71	0.0
Other financial assets	422	130	552	0.2	388	112	500	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>17,469</b>	<b>8,809</b>	<b>26,279</b>	<b>10.1</b>	<b>13,643</b>	<b>8,084</b>	<b>21,727</b>	<b>9.6</b>
Public debt securities	15,845	7,806	23,651	9.1	12,518	7,004	19,522	8.7
Equity instruments	16	92	109	0.0	17	66	83	0.0
Other financial assets	1,608	910	2,518	1.0	1,107	1,015	2,122	0.9
<b>Derivative financial assets</b>	<b>1,592</b>	<b>1,154</b>	<b>2,746</b>	<b>1.1</b>	<b>2,169</b>	<b>1,658</b>	<b>3,827</b>	<b>1.7</b>
Derivative fin.ass. at fair value through profit or loss	664	1,064	1,728	0.7	1,144	1,464	2,608	1.2
Derivative fin. ass.at fair value thr.other comp.income	928	90	1,018	0.4	1,025	194	1,219	0.5
<b>Financial assets measured at amortised cost (net)</b>	<b>108,590</b>	<b>46,188</b>	<b>154,778</b>	<b>59.4</b>	<b>95,597</b>	<b>36,868</b>	<b>132,465</b>	<b>58.8</b>
<b>Loans</b>	<b>91,081</b>	<b>41,960</b>	<b>133,041</b>	<b>51.0</b>	<b>79,345</b>	<b>32,141</b>	<b>111,486</b>	<b>49.5</b>
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	48	0	48	0.0	44	1	45	0.0
<b>Other financial assets measured at amortised cost</b>	<b>20,935</b>	<b>5,139</b>	<b>26,074</b>	<b>10.0</b>	<b>19,274</b>	<b>5,762</b>	<b>25,036</b>	<b>11.1</b>
Public debt securities	20,570	4,593	25,162	9.7	19,093	5,164	24,257	10.8
Other financial assets	366	546	912	0.3	181	598	779	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>3,474</b>	<b>911</b>	<b>4,386</b>	<b>1.7</b>	<b>3,067</b>	<b>1,035</b>	<b>4,102</b>	<b>1.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>162</b>	<b>0</b>	<b>162</b>	<b>0.1</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>0.1</b>
Held for sale	162	0	162	0.1	125	0	125	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>6,320</b>	<b>3,039</b>	<b>9,359</b>	<b>3.6</b>	<b>5,182</b>	<b>2,855</b>	<b>8,037</b>	<b>3.6</b>
<b>Investments in associates (net)</b>	<b>44</b>	<b>222</b>	<b>266</b>	<b>0.1</b>	<b>47</b>	<b>210</b>	<b>257</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	44	222	266	0.1	47	210	257	0.1
<b>Investments in subsidiaries (net)</b>	<b>6,276</b>	<b>2,817</b>	<b>9,093</b>	<b>3.5</b>	<b>5,135</b>	<b>2,645</b>	<b>7,780</b>	<b>3.5</b>
Non-consolidated financial subsidiaries	3,304	2,710	6,014	2.3	2,530	2,543	5,074	2.3
Non-consolidated non-financial subsidiaries	2,972	107	3,080	1.2	2,605	102	2,706	1.2
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>3,727</b>	<b>5</b>	<b>3,732</b>	<b>1.4</b>	<b>2,845</b>	<b>5</b>	<b>2,850</b>	<b>1.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>687</b>	<b>0</b>	<b>688</b>	<b>0.3</b>	<b>485</b>	<b>0</b>	<b>485</b>	<b>0.2</b>
Goodwill	12	0	12	0.0	14	0	14	0.0
Other	675	0	676	0.3	471	0	471	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>150</b>	<b>0</b>	<b>150</b>	<b>0.1</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,324</b>	<b>39</b>	<b>1,363</b>	<b>0.5</b>	<b>869</b>	<b>2</b>	<b>871</b>	<b>0.4</b>
<b>Other assets</b>	<b>6,538</b>	<b>1,755</b>	<b>8,293</b>	<b>3.2</b>	<b>4,938</b>	<b>1,774</b>	<b>6,713</b>	<b>3.0</b>
<b>Total Assets</b>	<b>172,888</b>	<b>87,771</b>	<b>260,660</b>	<b>100.0</b>	<b>142,588</b>	<b>82,755</b>	<b>225,343</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>100,988</b>	<b>57,909</b>	<b>158,897</b>	<b>61.0</b>	<b>87,676</b>	<b>60,730</b>	<b>148,405</b>	<b>65.9</b>
Loans received	3,416	14,377	17,793	6.8	188	12,885	13,073	5.8
Money market funds	18,257	7,957	26,215	10.1	3,386	7,196	10,582	4.7
Marketable securities (net)	335	7,609	7,944	3.0	329	5,979	6,308	2.8
Bills	214	1,458	1,672	0.6	255	396	651	0.3
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	120	6,151	6,272	2.4	75	5,582	5,657	2.5
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>2,181</b>	<b>2,181</b>	<b>0.8</b>	<b>15</b>	<b>2,449</b>	<b>2,465</b>	<b>1.1</b>
<b>Derivative financial liabilities</b>	<b>880</b>	<b>656</b>	<b>1,536</b>	<b>0.6</b>	<b>679</b>	<b>582</b>	<b>1,261</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	862	656	1,518	0.6	646	582	1,228	0.5
Derivative fin. liab.at fair value through other compre. income	18	0	18	0.0	33	0	33	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>464</b>	<b>9</b>	<b>473</b>	<b>0.2</b>	<b>333</b>	<b>7</b>	<b>341</b>	<b>0.2</b>
<b>Provisions</b>	<b>2,011</b>	<b>124</b>	<b>2,135</b>	<b>0.8</b>	<b>2,517</b>	<b>222</b>	<b>2,739</b>	<b>1.2</b>
General loan loss provisions (TFRS 9 not applied)	5	0	5	0.0	0	0	0	0.0
Provision for restructuring	9	0	9	0.0	0	0	0	0.0
Reserves for employee benefits	462	4	466	0.2	555	4	559	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,536	119	1,655	0.6	1,961	219	2,180	1.0
<b>Current tax liabilities</b>	<b>894</b>	<b>14</b>	<b>908</b>	<b>0.3</b>	<b>1,009</b>	<b>31</b>	<b>1,039</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.0</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>116</b>	<b>5,639</b>	<b>5,755</b>	<b>2.2</b>	<b>137</b>	<b>4,015</b>	<b>4,153</b>	<b>1.8</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	116	5,639	5,755	2.2	137	4,015	4,153	1.8
<b>Other liabilities</b>	<b>10,966</b>	<b>1,987</b>	<b>12,953</b>	<b>5.0</b>	<b>7,728</b>	<b>2,656</b>	<b>10,384</b>	<b>4.6</b>
<b>Shareholders' equity</b>	<b>23,596</b>	<b>246</b>	<b>23,842</b>	<b>9.1</b>	<b>24,171</b>	<b>376</b>	<b>24,547</b>	<b>10.9</b>
<b>Paid-in capital</b>	<b>1,374</b>	<b>0</b>	<b>1,374</b>	<b>0.5</b>	<b>1,034</b>	<b>0</b>	<b>1,034</b>	<b>0.5</b>
<b>Capital reserves</b>	<b>372</b>	<b>0</b>	<b>372</b>	<b>0.1</b>	<b>324</b>	<b>0</b>	<b>324</b>	<b>0.1</b>
Equity share premiums	122	0	122	0.0	146	0	146	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	250	0	250	0.1	177	0	177	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>2,776</b>	<b>34</b>	<b>2,810</b>	<b>1.1</b>	<b>2,158</b>	<b>45</b>	<b>2,204</b>	<b>1.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>323</b>	<b>189</b>	<b>512</b>	<b>0.2</b>	<b>1,511</b>	<b>314</b>	<b>1,825</b>	<b>0.8</b>
<b>Profit reserves</b>	<b>14,749</b>	<b>0</b>	<b>14,749</b>	<b>5.7</b>	<b>11,421</b>	<b>0</b>	<b>11,421</b>	<b>5.1</b>
Legal reserves	672	0	672	0.3	602	0	602	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	13,585	0	13,585	5.2	10,247	0	10,247	4.5
Other profit reserves	492	0	492	0.2	571	0	571	0.3
<b>Profit or loss</b>	<b>4,002</b>	<b>23</b>	<b>4,025</b>	<b>1.5</b>	<b>7,723</b>	<b>17</b>	<b>7,740</b>	<b>3.4</b>
Prior years' profits or losses	26	0	26	0.0	-2	0	-2	0.0
Current period net profit or loss	3,975	23	3,998	1.5	7,726	17	7,742	3.4
<b>Total Liabilities</b>	<b>161,951</b>	<b>98,709</b>	<b>260,660</b>	<b>100.0</b>	<b>128,216</b>	<b>97,127</b>	<b>225,343</b>	<b>100.0</b>

## Privately-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>24,210</b>	<b>21,684</b>	<b>45,893</b>	<b>17,740</b>	<b>21,646</b>	<b>39,385</b>
Letters of guarantee	20,523	14,145	<b>34,667</b>	15,889	13,786	<b>29,675</b>
Bank acceptances	580	297	<b>877</b>	321	322	<b>642</b>
Letters of credit	45	6,068	<b>6,113</b>	145	6,294	<b>6,439</b>
Prefinancing given as guarantee	0	0	<b>0</b>	0	0	<b>0</b>
Endorsements	177	0	<b>177</b>	13	0	<b>13</b>
Other guarantees and warranties	2,884	1,173	<b>4,058</b>	1,373	1,243	<b>2,616</b>
<b>Commitments</b>	<b>103,288</b>	<b>9,123</b>	<b>112,411</b>	<b>66,198</b>	<b>7,270</b>	<b>73,469</b>
Irrevocable commitments	102,014	7,546	<b>109,560</b>	64,806	5,545	<b>70,351</b>
Revocable commitments	1,274	1,577	<b>2,851</b>	1,392	1,726	<b>3,118</b>
<b>Derivative financial instruments</b>	<b>33,098</b>	<b>128,732</b>	<b>161,830</b>	<b>47,551</b>	<b>121,840</b>	<b>169,390</b>
Derivative financial instruments held for hedging	2,524	7,762	<b>10,286</b>	2,741	9,412	<b>12,153</b>
Trading transactions	30,575	120,970	<b>151,545</b>	44,810	112,428	<b>157,238</b>
<b>Custody and pledged securities</b>	<b>337,837</b>	<b>215,268</b>	<b>553,105</b>	<b>295,723</b>	<b>213,910</b>	<b>509,633</b>
Items held in custody	33,940	30,069	<b>64,009</b>	40,478	24,990	<b>65,468</b>
Pledged items	228,694	144,914	<b>373,608</b>	197,160	147,745	<b>344,905</b>
Accepted guarantees and warranties	75,203	40,285	<b>115,488</b>	58,085	41,175	<b>99,260</b>
	0	0	<b>0</b>	0	0	<b>0</b>
<b>Total Off Balance Sheet Commitments</b>	<b>498,433</b>	<b>374,806</b>	<b>873,239</b>	<b>427,212</b>	<b>364,666</b>	<b>791,878</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>47,310</b>	<b>25,289</b>
Interest on loans	30,856	15,693
Interest received from reserve deposits	3,196	34
Interest received from banks	530	285
Interest received from money market transactions	344	311
Interest received from marketable securities portfolio	12,226	8,919
Other interest income	158	46
<b>Interest expenses ( - )</b>	<b>40,934</b>	<b>17,598</b>
Interest on deposits	31,549	14,675
Interest on funds borrowed	1,849	994
Interest on money market transactions	6,158	703
Interest on securities issued	1,030	732
Other interest expenses	348	494
<b>Net interest income/expenses</b>	<b>6,376</b>	<b>7,691</b>
<b>Net fees and commissions income/expenses</b>	<b>7,034</b>	<b>4,015</b>
Fees and commissions received	9,646	5,295
Fees and commissions paid ( - )	2,612	1,281
<b>Dividend income</b>	<b>23</b>	<b>9</b>
<b>Trading income or loss (net)</b>	<b>-1,590</b>	<b>3,004</b>
Profit/loss on capital market transactions	984	603
Profit/losses on derivative financial transactions	-3,290	780
Foreign exchange profit/loss	717	1,621
<b>Other operating income</b>	<b>1,992</b>	<b>1,425</b>
<b>Gross profit from operating activities</b>	<b>13,835</b>	<b>16,144</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2,438	1,988
Other provision expenses ( - ) (TFRS 9 applied)	4	257
Provision for loan losses ( - ) (TFRS 9 not applied)	5	0
Personnel expenses ( - )	3,525	2,389
Other operating expenses ( - )	5,399	4,025
<b>Net operating profit/loss</b>	<b>2,464</b>	<b>7,485</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,719	1,711
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>4,182</b>	<b>9,196</b>
Provisions for taxes on income from continuing operations ( ± )	-184	-1,454
<b>Net profit/loss from continuing operations</b>	<b>3,998</b>	<b>7,742</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3,998</b>	<b>7,742</b>



## Ratios

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.9	21.0
Shareholders' Equity / Total Assets	9.1	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	3.8	5.8
Net On Balance Sheet Position / Total Shareholders' Equity	-45.1	-58.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	4.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	66.3	63.3
TC Liabilities / Total Liabilities	62.1	56.9
FC Assets / FC Liabilities	88.9	85.2
TC Deposits / Total Deposits	63.6	59.1
TC Loans / Total Loans	68.5	71.2
Total Deposits / Total Assets	61.0	65.9
Funds Borrowed / Total Assets	6.8	5.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.5	32.7
Total Loans / Total Assets	51.0	49.5
Total Loans / Total Deposits	83.7	75.1
Permanent Assets / Total Assets	5.3	5.1
Consumer Loans / Total Loans	33.9	32.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.8	20.8
Liquid Assets / Short-term Liabilities	30.6	35.6
TC Liquid Assets / Total Assets	9.9	7.2
<b>Profitability</b>		
Average Return on Assets	1.7	4.1
Average Return on Shareholders' Equity	18.0	37.1
Net Profit/Loss From Continuing Operations / Total Assets	1.5	3.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.5	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	28.4	33.7
Non-interest Income (net) / Total Assets	2.9	3.8
Other Operating Expenses / Total Assets	2.1	1.8
Personnel Expenses / Other Operating Expenses	65.3	59.4
Non-interest Income (net) / Other Operating Expenses	138.2	210.0

# Banks Under the Deposit Insurance Fund

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>47</b>	<b>6</b>	<b>53</b>	<b>20.6</b>	<b>51</b>	<b>15</b>	<b>66</b>	<b>21.4</b>
<b>Cash and cash equivalents</b>	<b>43</b>	<b>6</b>	<b>49</b>	<b>18.9</b>	<b>51</b>	<b>15</b>	<b>66</b>	<b>21.4</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	43	6	49	18.9	51	15	66	21.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	4	0	4	1.7	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>13</b>	<b>171</b>	<b>184</b>	<b>71.2</b>	<b>36</b>	<b>186</b>	<b>222</b>	<b>71.9</b>
<b>Loans</b>	<b>9</b>	<b>152</b>	<b>161</b>	<b>62.3</b>	<b>9</b>	<b>178</b>	<b>187</b>	<b>60.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4</b>	<b>19</b>	<b>23</b>	<b>8.9</b>	<b>27</b>	<b>7</b>	<b>34</b>	<b>11.2</b>
Public debt securities	4	19	23	8.9	27	7	34	11.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>0.6</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>6.2</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>4.9</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>1.2</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>1.1</b>
<b>Total Assets</b>	<b>79</b>	<b>179</b>	<b>259</b>	<b>100.0</b>	<b>106</b>	<b>203</b>	<b>308</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>37</b>	<b>5</b>	<b>42</b>	<b>16.2</b>	<b>35</b>	<b>5</b>	<b>40</b>	<b>13.1</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>14</b>	<b>19</b>	<b>33</b>	<b>12.6</b>	<b>19</b>	<b>15</b>	<b>34</b>	<b>11.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.1	0	0	0	0.1
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.8	4	0	4	1.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	12	19	30	11.7	14	15	29	9.5
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>152</b>	<b>152</b>	<b>58.7</b>	<b>29</b>	<b>178</b>	<b>206</b>	<b>67.0</b>
Loans	0	152	152	58.7	29	178	206	67.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>2.0</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>1.7</b>
<b>Shareholders' equity</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>8.6</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>6.9</b>
<b>Paid-in capital</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>5.0</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>5.1</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.4</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>480</b>	<b>0</b>	<b>480</b>	<b>185.8</b>	<b>579</b>	<b>0</b>	<b>579</b>	<b>187.7</b>
Legal reserves	1	0	1	0.3	1	0	1	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	480	0	480	185.5	578	0	578	187.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>-470</b>	<b>0</b>	<b>-470</b>	<b>-181.9</b>	<b>-572</b>	<b>0</b>	<b>-572</b>	<b>-185.5</b>
Prior years' profits or losses	-477	0	-477	-184.5	-575	0	-575	-186.4
Current period net profit or loss	7	0	7	2.7	3	0	3	1.0
<b>Total Liabilities</b>	<b>80</b>	<b>179</b>	<b>259</b>	<b>100.0</b>	<b>106</b>	<b>202</b>	<b>308</b>	<b>100.0</b>

## Banks Under the Deposit Insurance Fund

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>14</b>	<b>15</b>	<b>29</b>	<b>17</b>	<b>16</b>	<b>33</b>
Letters of guarantee	14	15	29	17	16	33
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>131</b>	<b>36</b>	<b>167</b>	<b>152</b>	<b>37</b>	<b>190</b>
Items held in custody	3	1	4	8	1	9
Pledged items	128	35	163	145	36	181
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>145</b>	<b>51</b>	<b>196</b>	<b>170</b>	<b>53</b>	<b>223</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>60</b>	<b>47</b>
Interest on loans	29	25
Interest received from reserve deposits	0	0
Interest received from banks	25	17
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	6	5
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>42</b>	<b>30</b>
Interest on deposits	22	7
Interest on funds borrowed	19	22
Interest on money market transactions	1	1
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>18</b>	<b>17</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>-1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	-1
<b>Other operating income</b>	<b>3</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>21</b>	<b>19</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	4	15
Personnel expenses ( - )	9	7
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>5</b>	<b>-6</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5</b>	<b>-6</b>
Provisions for taxes on income from continuing operations ( ± )	1	9
<b>Net profit/loss from continuing operations</b>	<b>7</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>7</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	83.8	99.7
Shareholders' Equity / Total Assets	8.6	6.9
(Shareholders' Equity - Permanent Assets) / Total Assets	7.8	6.2
Net On Balance Sheet Position / Total Shareholders' Equity	1.0	2.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	2.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	30.7	34.3
TC Liabilities / Total Liabilities	30.8	34.4
FC Assets / FC Liabilities	100.1	100.2
TC Deposits / Total Deposits	88.1	86.9
TC Loans / Total Loans	5.4	4.7
Total Deposits / Total Assets	16.2	13.1
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	20.6	21.4
Total Loans / Total Assets	62.3	60.7
Total Loans / Total Deposits	383.4	463.7
Permanent Assets / Total Assets	0.8	0.7
Consumer Loans / Total Loans	0.9	1.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.9	21.4
Liquid Assets / Short-term Liabilities	139.2	248.4
TC Liquid Assets / Total Assets	16.6	16.6
<b>Profitability</b>		
Average Return on Assets	2.4	1.0
Average Return on Shareholders' Equity	35.7	12.7
Net Profit/Loss From Continuing Operations / Total Assets	2.7	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.6	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	69.3	13.8
Non-interest Income (net) / Total Assets	1.0	0.5
Other Operating Expenses / Total Assets	1.1	0.9
Personnel Expenses / Other Operating Expenses	328.9	231.8
Non-interest Income (net) / Other Operating Expenses	97.3	50.8

## Foreign Banks

### Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>30,065</b>	<b>24,848</b>	<b>54,913</b>	<b>30.0</b>	<b>24,860</b>	<b>26,512</b>	<b>51,371</b>	<b>32.1</b>
<b>Cash and cash equivalents</b>	<b>20,854</b>	<b>19,306</b>	<b>40,160</b>	<b>21.9</b>	<b>18,384</b>	<b>20,800</b>	<b>39,184</b>	<b>24.5</b>
Cash and cash balances at Central Bank	16,221	13,786	30,007	16.4	13,650	16,003	29,653	18.5
Banks	366	4,355	4,722	2.6	749	3,911	4,661	2.9
Receivables from Money Markets	4,278	1,173	5,451	3.0	4,026	914	4,940	3.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-11	-8	-19	0.0	-42	-28	-69	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>929</b>	<b>370</b>	<b>1,299</b>	<b>0.7</b>	<b>282</b>	<b>339</b>	<b>621</b>	<b>0.4</b>
Public debt securities	776	243	1,019	0.6	133	201	334	0.2
Equity instruments	17	48	64	0.0	13	38	52	0.0
Other financial assets	137	79	216	0.1	136	100	236	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>7,856</b>	<b>4,303</b>	<b>12,159</b>	<b>6.6</b>	<b>5,594</b>	<b>4,327</b>	<b>9,920</b>	<b>6.2</b>
Public debt securities	7,826	3,506	11,332	6.2	5,560	3,557	9,117	5.7
Equity instruments	14	80	94	0.1	10	56	67	0.0
Other financial assets	17	717	734	0.4	23	714	737	0.5
<b>Derivative financial assets</b>	<b>426</b>	<b>868</b>	<b>1,294</b>	<b>0.7</b>	<b>601</b>	<b>1,045</b>	<b>1,645</b>	<b>1.0</b>
Derivative fin.ass. at fair value through profit or loss	358	786	1,144	0.6	510	875	1,385	0.9
Derivative fin. ass.at fair value thr.other comp.income	68	82	150	0.1	90	169	260	0.2
<b>Financial assets measured at amortised cost (net)</b>	<b>77,224</b>	<b>35,869</b>	<b>113,093</b>	<b>61.7</b>	<b>64,066</b>	<b>31,920</b>	<b>95,986</b>	<b>60.0</b>
<b>Loans</b>	<b>68,378</b>	<b>33,660</b>	<b>102,038</b>	<b>55.7</b>	<b>55,950</b>	<b>29,363</b>	<b>85,313</b>	<b>53.3</b>
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	18	5	22	0.0	12	3	16	0.0
<b>Other financial assets measured at amortised cost</b>	<b>11,721</b>	<b>3,313</b>	<b>15,034</b>	<b>8.2</b>	<b>10,413</b>	<b>4,316</b>	<b>14,729</b>	<b>9.2</b>
Public debt securities	11,430	3,141	14,571	8.0	10,157	4,117	14,274	8.9
Other financial assets	291	172	463	0.3	256	199	455	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,893</b>	<b>1,109</b>	<b>4,002</b>	<b>2.2</b>	<b>2,309</b>	<b>1,762</b>	<b>4,071</b>	<b>2.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>186</b>	<b>0</b>	<b>186</b>	<b>0.1</b>	<b>177</b>	<b>0</b>	<b>178</b>	<b>0.1</b>
Held for sale	186	0	186	0.1	177	0	177	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>2,733</b>	<b>2,807</b>	<b>5,540</b>	<b>3.0</b>	<b>1,873</b>	<b>2,924</b>	<b>4,797</b>	<b>3.0</b>
<b>Investments in associates (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	7	0	7	0.0	7	0	7	0.0
<b>Investments in subsidiaries (net)</b>	<b>2,726</b>	<b>2,807</b>	<b>5,533</b>	<b>3.0</b>	<b>1,866</b>	<b>2,924</b>	<b>4,790</b>	<b>3.0</b>
Non-consolidated financial subsidiaries	2,325	2,807	5,132	2.8	1,559	2,924	4,483	2.8
Non-consolidated non-financial subsidiaries	401	0	401	0.2	307	0	307	0.2
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2,339</b>	<b>0</b>	<b>2,339</b>	<b>1.3</b>	<b>1,376</b>	<b>0</b>	<b>1,377</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>482</b>	<b>0</b>	<b>482</b>	<b>0.3</b>	<b>301</b>	<b>0</b>	<b>301</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	482	0	482	0.3	301	0	301	0.2
<b>Investment properties (net)</b>	<b>130</b>	<b>0</b>	<b>130</b>	<b>0.1</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>	<b>108</b>	<b>0</b>	<b>108</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>1,045</b>	<b>0</b>	<b>1,045</b>	<b>0.6</b>	<b>1,176</b>	<b>0</b>	<b>1,176</b>	<b>0.7</b>
<b>Other assets</b>	<b>4,984</b>	<b>559</b>	<b>5,542</b>	<b>3.0</b>	<b>4,139</b>	<b>570</b>	<b>4,708</b>	<b>2.9</b>
<b>Total Assets</b>	<b>119,198</b>	<b>64,083</b>	<b>183,281</b>	<b>100.0</b>	<b>98,180</b>	<b>61,926</b>	<b>160,106</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>77,500</b>	<b>36,398</b>	<b>113,899</b>	<b>62.1</b>	<b>65,216</b>	<b>39,791</b>	<b>105,007</b>	<b>65.6</b>
Loans received	244	16,755	16,999	9.3	173	14,168	14,341	9.0
Money market funds	3,250	4,168	7,418	4.0	375	4,503	4,878	3.0
Marketable securities (net)	78	4,062	4,139	2.3	130	2,298	2,427	1.5
Bills	78	1,148	1,225	0.7	130	525	655	0.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	2,914	2,914	1.6	0	1,772	1,772	1.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>1,606</b>	<b>1,606</b>	<b>0.9</b>	<b>0</b>	<b>1,652</b>	<b>1,652</b>	<b>1.0</b>
<b>Derivative financial liabilities</b>	<b>606</b>	<b>610</b>	<b>1,216</b>	<b>0.7</b>	<b>439</b>	<b>645</b>	<b>1,084</b>	<b>0.7</b>
Derivative financial liabilities at fair value through profit or loss	522	579	1,101	0.6	412	624	1,036	0.6
Derivative fin. liab.at fair value through other compre. income	84	31	115	0.1	27	21	48	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>192</b>	<b>18</b>	<b>210</b>	<b>0.1</b>	<b>157</b>	<b>11</b>	<b>168</b>	<b>0.1</b>
<b>Provisions</b>	<b>1,336</b>	<b>286</b>	<b>1,622</b>	<b>0.9</b>	<b>1,313</b>	<b>428</b>	<b>1,741</b>	<b>1.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	1	0.0	0	0	1	0.0
Provision for restructuring	0	0	0	0.0	1	0	1	0.0
Reserves for employee benefits	447	18	465	0.3	346	13	359	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	888	268	1,156	0.6	966	415	1,381	0.9
<b>Current tax liabilities</b>	<b>914</b>	<b>2</b>	<b>916</b>	<b>0.5</b>	<b>564</b>	<b>5</b>	<b>569</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	3	3	0.0
<b>Subordinated debt</b>	<b>23</b>	<b>4,459</b>	<b>4,482</b>	<b>2.4</b>	<b>36</b>	<b>3,660</b>	<b>3,696</b>	<b>2.3</b>
Loans	0	1,671	1,671	0.9	0	2,119	2,119	1.3
Other debt instruments	23	2,788	2,811	1.5	36	1,540	1,577	1.0
<b>Other liabilities</b>	<b>8,709</b>	<b>1,655</b>	<b>10,364</b>	<b>5.7</b>	<b>5,604</b>	<b>1,928</b>	<b>7,532</b>	<b>4.7</b>
<b>Shareholders' equity</b>	<b>20,352</b>	<b>56</b>	<b>20,408</b>	<b>11.1</b>	<b>16,896</b>	<b>86</b>	<b>16,982</b>	<b>10.6</b>
<b>Paid-in capital</b>	<b>1,306</b>	<b>0</b>	<b>1,306</b>	<b>0.7</b>	<b>1,092</b>	<b>0</b>	<b>1,092</b>	<b>0.7</b>
<b>Capital reserves</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.0</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>0.1</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	41	0	41	0.0	87	0	87	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,406</b>	<b>33</b>	<b>1,438</b>	<b>0.8</b>	<b>1,029</b>	<b>19</b>	<b>1,048</b>	<b>0.7</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>819</b>	<b>23</b>	<b>842</b>	<b>0.5</b>	<b>1,224</b>	<b>60</b>	<b>1,284</b>	<b>0.8</b>
<b>Profit reserves</b>	<b>10,573</b>	<b>0</b>	<b>10,573</b>	<b>5.8</b>	<b>7,315</b>	<b>7</b>	<b>7,322</b>	<b>4.6</b>
Legal reserves	220	0	220	0.1	200	0	200	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	10,344	0	10,344	5.6	7,106	0	7,106	4.4
Other profit reserves	9	0	9	0.0	10	7	17	0.0
<b>Profit or loss</b>	<b>6,207</b>	<b>0</b>	<b>6,207</b>	<b>3.4</b>	<b>6,148</b>	<b>0</b>	<b>6,148</b>	<b>3.8</b>
Prior years' profits or losses	288	0	288	0.2	258	0	258	0.2
Current period net profit or loss	5,920	0	5,920	3.2	5,890	0	5,890	3.7
<b>Total Liabilities</b>	<b>113,205</b>	<b>70,076</b>	<b>183,281</b>	<b>100.0</b>	<b>90,931</b>	<b>69,176</b>	<b>160,106</b>	<b>100.0</b>

## Foreign Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>16,658</b>	<b>14,828</b>	<b>31,486</b>	<b>13,488</b>	<b>14,616</b>	<b>28,104</b>
Letters of guarantee	14,712	9,495	24,206	12,097	9,285	21,382
Bank acceptances	201	615	816	226	527	753
Letters of credit	106	3,589	3,696	26	3,798	3,824
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	609	0	609	474	0	474
Other guarantees and warranties	1,030	1,129	2,159	666	1,006	1,672
<b>Commitments</b>	<b>83,222</b>	<b>6,127</b>	<b>89,348</b>	<b>56,196</b>	<b>7,773</b>	<b>63,968</b>
Irrevocable commitments	79,472	5,874	85,346	52,521	4,510	57,031
Revocable commitments	3,749	253	4,002	3,675	3,263	6,938
<b>Derivative financial instruments</b>	<b>37,204</b>	<b>101,212</b>	<b>138,416</b>	<b>36,019</b>	<b>99,354</b>	<b>135,373</b>
Derivative financial instruments held for hedging	2,867	8,970	11,838	1,068	8,812	9,880
Trading transactions	34,336	92,242	126,578	34,951	90,542	125,493
<b>Custody and pledged securities</b>	<b>448,189</b>	<b>321,420</b>	<b>769,609</b>	<b>302,003</b>	<b>298,433</b>	<b>600,436</b>
Items held in custody	52,343	40,336	92,679	20,412	27,152	47,564
Pledged items	338,360	254,432	592,792	234,881	246,483	481,363
Accepted guarantees and warranties	57,486	26,651	84,137	46,711	24,798	71,509
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>585,273</b>	<b>443,587</b>	<b>1,028,859</b>	<b>407,707</b>	<b>420,175</b>	<b>827,882</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>35,798</b>	<b>18,227</b>
Interest on loans	23,726	12,045
Interest received from reserve deposits	2,414	45
Interest received from banks	1,982	649
Interest received from money market transactions	991	821
Interest received from marketable securities portfolio	6,272	4,440
Other interest income	414	228
<b>Interest expenses ( - )</b>	<b>27,958</b>	<b>12,655</b>
Interest on deposits	24,038	10,790
Interest on funds borrowed	1,481	1,122
Interest on money market transactions	1,584	267
Interest on securities issued	434	217
Other interest expenses	420	259
<b>Net interest income/expenses</b>	<b>7,840</b>	<b>5,573</b>
<b>Net fees and commissions income/expenses</b>	<b>5,092</b>	<b>2,635</b>
Fees and commissions received	7,362	3,631
Fees and commissions paid ( - )	2,271	996
<b>Divident income</b>	<b>10</b>	<b>4</b>
<b>Trading income or loss (net)</b>	<b>-448</b>	<b>2,229</b>
Profit/loss on capital market transactions	187	233
Profit/losses on derivative financial transactions	-1,095	-162
Foreign exchange profit/loss	459	2,157
<b>Other operating income</b>	<b>1,644</b>	<b>1,433</b>
<b>Gross profit from operating activities</b>	<b>14,137</b>	<b>11,874</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2,150	1,786
Other provision expenses ( - ) (TFRS 9 applied)	92	285
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2,460	1,575
Other operating expenses ( - )	3,296	2,167
<b>Net operating profit/loss</b>	<b>6,140</b>	<b>6,061</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,225	956
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>7,365</b>	<b>7,017</b>
Provisions for taxes on income from continuing operations ( ± )	-1,445	-1,123
<b>Net profit/loss from continuing operations</b>	<b>5,920</b>	<b>5,895</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>-5</b>
<b>Net Profit/Losses</b>	<b>5,920</b>	<b>5,890</b>



## Ratios

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.4	19.7
Shareholders' Equity / Total Assets	11.1	10.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.4	6.4
Net On Balance Sheet Position / Total Shareholders' Equity	-29.6	-42.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.5	6.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.0	61.3
TC Liabilities / Total Liabilities	61.8	56.8
FC Assets / FC Liabilities	91.4	89.5
TC Deposits / Total Deposits	68.0	62.1
TC Loans / Total Loans	67.0	65.6
Total Deposits / Total Assets	62.1	65.6
Funds Borrowed / Total Assets	9.3	9.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.0	32.1
Total Loans / Total Assets	55.7	53.3
Total Loans / Total Deposits	89.6	81.2
Permanent Assets / Total Assets	4.7	4.2
Consumer Loans / Total Loans	35.0	32.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.9	24.5
Liquid Assets / Short-term Liabilities	37.0	45.1
TC Liquid Assets / Total Assets	11.4	11.5
<b>Profitability</b>		
Average Return on Assets	3.6	4.3
Average Return on Shareholders' Equity	33.1	41.8
Net Profit/Loss From Continuing Operations / Total Assets	3.2	3.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.1	2.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	39.6	29.5
Non-interest Income (net) / Total Assets	3.4	3.9
Other Operating Expenses / Total Assets	1.8	1.4
Personnel Expenses / Other Operating Expenses	74.6	72.7
Non-interest Income (net) / Other Operating Expenses	191.1	290.7

## Development and Investment Banks

### Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11,031</b>	<b>4,423</b>	<b>15,454</b>	<b>29.0</b>	<b>7,914</b>	<b>4,770</b>	<b>12,684</b>	<b>27.9</b>
<b>Cash and cash equivalents</b>	<b>9,278</b>	<b>2,458</b>	<b>11,736</b>	<b>22.1</b>	<b>7,077</b>	<b>3,234</b>	<b>10,310</b>	<b>22.7</b>
Cash and cash balances at Central Bank	861	545	1,406	2.6	156	1,379	1,535	3.4
Banks	7,598	1,914	9,512	17.9	5,700	1,854	7,554	16.6
Receivables from Money Markets	823	0	823	1.5	1,226	0	1,226	2.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-5	0	-5	0.0	-5	0	-5	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>477</b>	<b>82</b>	<b>559</b>	<b>1.0</b>	<b>265</b>	<b>49</b>	<b>313</b>	<b>0.7</b>
Public debt securities	6	11	17	0.0	1	10	12	0.0
Equity instruments	12	10	22	0.0	11	12	23	0.1
Other financial assets	459	60	519	1.0	252	26	279	0.6
<b>Fin.ass. at fair value through other comp. income</b>	<b>1,227</b>	<b>1,737</b>	<b>2,963</b>	<b>5.6</b>	<b>539</b>	<b>1,385</b>	<b>1,924</b>	<b>4.2</b>
Public debt securities	981	904	1,885	3.5	331	845	1,177	2.6
Equity instruments	29	137	166	0.3	26	137	162	0.4
Other financial assets	217	695	912	1.7	182	403	585	1.3
<b>Derivative financial assets</b>	<b>50</b>	<b>146</b>	<b>196</b>	<b>0.4</b>	<b>35</b>	<b>102</b>	<b>137</b>	<b>0.3</b>
Derivative fin.ass. at fair value through profit or loss	50	126	176	0.3	35	92	127	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	20	20	0.0	0	10	10	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>12,131</b>	<b>23,409</b>	<b>35,540</b>	<b>66.8</b>	<b>11,174</b>	<b>19,524</b>	<b>30,697</b>	<b>67.5</b>
<b>Loans</b>	<b>11,465</b>	<b>22,560</b>	<b>34,025</b>	<b>63.9</b>	<b>10,571</b>	<b>18,391</b>	<b>28,962</b>	<b>63.6</b>
<b>Receivables from leasing transactions</b>	<b>16</b>	<b>33</b>	<b>50</b>	<b>0.1</b>	<b>21</b>	<b>43</b>	<b>64</b>	<b>0.1</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>850</b>	<b>948</b>	<b>1,798</b>	<b>3.4</b>	<b>809</b>	<b>1,238</b>	<b>2,047</b>	<b>4.5</b>
Public debt securities	830	703	1,532	2.9	768	1,143	1,911	4.2
Other financial assets	20	245	265	0.5	41	95	136	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>201</b>	<b>132</b>	<b>332</b>	<b>0.6</b>	<b>228</b>	<b>149</b>	<b>377</b>	<b>0.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>
Held for sale	3	0	3	0.0	3	0	3	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>324</b>	<b>0</b>	<b>324</b>	<b>0.6</b>	<b>255</b>	<b>0</b>	<b>255</b>	<b>0.6</b>
<b>Investments in associates (net)</b>	<b>128</b>	<b>0</b>	<b>128</b>	<b>0.2</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>0.2</b>
Associates accounted by using equity method	119	0	119	0.2	96	0	96	0.2
Non-consolidated associates	8	0	9	0.0	8	0	8	0.0
<b>Investments in subsidiaries (net)</b>	<b>196</b>	<b>0</b>	<b>196</b>	<b>0.4</b>	<b>152</b>	<b>0</b>	<b>152</b>	<b>0.3</b>
Non-consolidated financial subsidiaries	172	0	172	0.3	129	0	129	0.3
Non-consolidated non-financial subsidiaries	24	0	24	0.0	23	0	23	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>0.2</b>	<b>102</b>	<b>0</b>	<b>102</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>78</b>	<b>0</b>	<b>78</b>	<b>0.1</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	78	0	78	0.1	46	0	46	0.1
<b>Investment properties (net)</b>	<b>142</b>	<b>0</b>	<b>142</b>	<b>0.3</b>	<b>143</b>	<b>0</b>	<b>143</b>	<b>0.3</b>
<b>Current tax assets</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>0.2</b>	<b>103</b>	<b>0</b>	<b>103</b>	<b>0.2</b>
<b>Other assets</b>	<b>1,320</b>	<b>89</b>	<b>1,409</b>	<b>2.6</b>	<b>1,281</b>	<b>193</b>	<b>1,475</b>	<b>3.2</b>
<b>Total Assets</b>	<b>25,290</b>	<b>27,921</b>	<b>53,211</b>	<b>100.0</b>	<b>21,023</b>	<b>24,487</b>	<b>45,509</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>8,188</b>	<b>17,551</b>	<b>25,739</b>	<b>48.4</b>	<b>8,141</b>	<b>15,700</b>	<b>23,841</b>	<b>52.4</b>
<b>Money market funds</b>	<b>520</b>	<b>901</b>	<b>1,421</b>	<b>2.7</b>	<b>256</b>	<b>894</b>	<b>1,150</b>	<b>2.5</b>
<b>Marketable securities (net)</b>	<b>759</b>	<b>6,291</b>	<b>7,051</b>	<b>13.3</b>	<b>527</b>	<b>4,987</b>	<b>5,514</b>	<b>12.1</b>
Bills	617	1,248	1,865	3.5	330	455	785	1.7
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	142	5,044	5,185	9.7	198	4,532	4,730	10.4
<b>Funds</b>	<b>6,554</b>	<b>1,614</b>	<b>8,168</b>	<b>15.4</b>	<b>4,854</b>	<b>1,942</b>	<b>6,796</b>	<b>14.9</b>
Borrower funds	187	284	471	0.9	64	249	313	0.7
Other	6,367	1,331	7,697	14.5	4,790	1,693	6,483	14.2
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>16</b>	<b>65</b>	<b>80</b>	<b>0.2</b>	<b>26</b>	<b>75</b>	<b>100</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	16	63	78	0.1	26	73	98	0.2
Derivative fin. liab.at fair value through other compre. income	0	2	2	0.0	0	2	2	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.0</b>
<b>Provisions</b>	<b>258</b>	<b>16</b>	<b>273</b>	<b>0.5</b>	<b>254</b>	<b>18</b>	<b>272</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	10	4	13	0.0	8	2	9	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	93	4	96	0.2	71	4	75	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	155	8	164	0.3	176	12	188	0.4
<b>Current tax liabilities</b>	<b>185</b>	<b>0</b>	<b>185</b>	<b>0.3</b>	<b>140</b>	<b>0</b>	<b>140</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>241</b>	<b>424</b>	<b>666</b>	<b>1.3</b>	<b>228</b>	<b>716</b>	<b>944</b>	<b>2.1</b>
Loans	156	98	254	0.5	126	716	842	1.9
Other debt instruments	85	327	412	0.8	102	0	102	0.2
<b>Other liabilities</b>	<b>288</b>	<b>1,408</b>	<b>1,696</b>	<b>3.2</b>	<b>196</b>	<b>1,281</b>	<b>1,476</b>	<b>3.2</b>
<b>Shareholders' equity</b>	<b>7,891</b>	<b>16</b>	<b>7,907</b>	<b>14.9</b>	<b>5,243</b>	<b>18</b>	<b>5,260</b>	<b>11.6</b>
<b>Paid-in capital</b>	<b>3,697</b>	<b>0</b>	<b>3,697</b>	<b>6.9</b>	<b>2,445</b>	<b>0</b>	<b>2,445</b>	<b>5.4</b>
<b>Capital reserves</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>0.1</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>0.1</b>
Equity share premiums	2	0	2	0.0	2	0	2	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	54	0	54	0.1	56	0	56	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>136</b>	<b>7</b>	<b>143</b>	<b>0.3</b>	<b>114</b>	<b>7</b>	<b>121</b>	<b>0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-2</b>	<b>8</b>	<b>6</b>	<b>0.0</b>	<b>9</b>	<b>11</b>	<b>20</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>1,408</b>	<b>0</b>	<b>1,408</b>	<b>2.6</b>	<b>1,208</b>	<b>0</b>	<b>1,208</b>	<b>2.7</b>
Legal reserves	148	0	148	0.3	128	0	128	0.3
Statutory reserves	172	0	172	0.3	127	0	127	0.3
Extraordinary reserves	1,059	0	1,059	2.0	935	0	935	2.1
Other profit reserves	28	0	28	0.1	18	0	18	0.0
<b>Profit or loss</b>	<b>2,597</b>	<b>0</b>	<b>2,597</b>	<b>4.9</b>	<b>1,409</b>	<b>0</b>	<b>1,409</b>	<b>3.1</b>
Prior years' profits or losses	47	0	47	0.1	14	0	14	0.0
Current period net profit or loss	2,550	0	2,550	4.8	1,394	0	1,394	3.1
<b>Total Liabilities</b>	<b>24,925</b>	<b>28,287</b>	<b>53,211</b>	<b>100.0</b>	<b>19,878</b>	<b>25,632</b>	<b>45,509</b>	<b>100.0</b>

## Development and Investment Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,914</b>	<b>3,263</b>	<b>9,176</b>	<b>3,443</b>	<b>2,480</b>	<b>5,923</b>
Letters of guarantee	2,778	525	3,304	2,223	504	2,726
Bank acceptances	0	4	4	0	1	1
Letters of credit	18	417	436	4	174	178
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	3,117	2,316	5,433	1,216	1,802	3,018
<b>Commitments</b>	<b>4,642</b>	<b>6,022</b>	<b>10,664</b>	<b>3,707</b>	<b>10,775</b>	<b>14,482</b>
Irrevocable commitments	670	1,773	2,443	450	1,653	2,104
Revocable commitments	3,972	4,249	8,221	3,257	9,121	12,379
<b>Derivative financial instruments</b>	<b>2,897</b>	<b>14,985</b>	<b>17,883</b>	<b>2,461</b>	<b>13,860</b>	<b>16,322</b>
Derivative financial instruments held for hedging	0	5,678	5,678	0	5,680	5,680
Trading transactions	2,897	9,308	12,205	2,461	8,181	10,642
<b>Custody and pledged securities</b>	<b>352,213</b>	<b>165,423</b>	<b>517,636</b>	<b>289,120</b>	<b>144,977</b>	<b>434,097</b>
Items held in custody	292,837	1,456	294,293	240,336	1,514	241,849
Pledged items	37,994	85,580	123,574	28,487	86,320	114,807
Accepted guarantees and warranties	21,382	78,388	99,770	20,297	57,144	77,441
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>365,666</b>	<b>189,693</b>	<b>555,360</b>	<b>298,732</b>	<b>172,092</b>	<b>470,824</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>7,500</b>	<b>3,990</b>
Interest on loans	4,763	2,587
Interest received from reserve deposits	21	2
Interest received from banks	1,380	603
Interest received from money market transactions	493	222
Interest received from marketable securities portfolio	763	534
Other interest income	80	41
<b>Interest expenses ( - )</b>	<b>4,109</b>	<b>2,188</b>
Interest on deposits	0	0
Interest on funds borrowed	2,950	1,583
Interest on money market transactions	184	54
Interest on securities issued	703	416
Other interest expenses	272	134
<b>Net interest income/expenses</b>	<b>3,392</b>	<b>1,802</b>
<b>Net fees and commissions income/expenses</b>	<b>382</b>	<b>295</b>
Fees and commissions received	532	409
Fees and commissions paid ( - )	150	115
<b>Dividend income</b>	<b>13</b>	<b>5</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>243</b>
Profit/loss on capital market transactions	163	75
Profit/losses on derivative financial transactions	-77	133
Foreign exchange profit/loss	-84	35
<b>Other operating income</b>	<b>170</b>	<b>169</b>
<b>Gross profit from operating activities</b>	<b>3,957</b>	<b>2,513</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	73	154
Other provision expenses ( - ) (TFRS 9 applied)	74	89
Provision for loan losses ( - ) (TFRS 9 not applied)	9	3
Personnel expenses ( - )	410	270
Other operating expenses ( - )	364	317
<b>Net operating profit/loss</b>	<b>3,027</b>	<b>1,680</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	65	64
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,091</b>	<b>1,744</b>
Provisions for taxes on income from continuing operations ( ± )	-541	-350
<b>Net profit/loss from continuing operations</b>	<b>2,550</b>	<b>1,394</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,550</b>	<b>1,394</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	24.8	24.0
Shareholders' Equity / Total Assets	14.9	11.6
(Shareholders' Equity - Permanent Assets) / Total Assets	13.6	10.4
Net On Balance Sheet Position / Total Shareholders' Equity	-5.4	-20.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.9	1.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	47.5	46.2
TC Liabilities / Total Liabilities	46.8	43.7
FC Assets / FC Liabilities	98.7	95.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	33.7	36.5
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	48.4	52.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	29.0	27.9
Total Loans / Total Assets	63.9	63.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.3	1.2
Consumer Loans / Total Loans	1.1	1.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.1	22.7
Liquid Assets / Short-term Liabilities	94.4	96.2
TC Liquid Assets / Total Assets	17.4	15.5
<b>Profitability</b>		
Average Return on Assets	5.3	3.7
Average Return on Shareholders' Equity	38.6	32.4
Net Profit/Loss From Continuing Operations / Total Assets	4.8	3.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.1	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	81.8	61.9
Non-interest Income (net) / Total Assets	1.1	1.6
Other Operating Expenses / Total Assets	0.7	0.7
Personnel Expenses / Other Operating Expenses	112.7	85.0
Non-interest Income (net) / Other Operating Expenses	155.4	224.0

## ***Balance Sheets of the Banks***

## ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

## ***State-owned Banks***



# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>26,571</b>	<b>28,290</b>	<b>54,861</b>	<b>35.9</b>	<b>19,516</b>	<b>27,960</b>	<b>47,476</b>	<b>36.8</b>
<b>Cash and cash equivalents</b>	<b>12,837</b>	<b>14,295</b>	<b>27,132</b>	<b>17.8</b>	<b>10,232</b>	<b>14,610</b>	<b>24,842</b>	<b>19.2</b>
Cash and cash balances at Central Bank	11,778	12,574	24,352	16.0	4,992	13,397	18,390	14.2
Banks	322	1,722	2,044	1.3	118	1,209	1,327	1.0
Receivables from Money Markets	737	0	737	0.5	5,122	4	5,126	4.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	-1	-1	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>418</b>	<b>2,306</b>	<b>2,724</b>	<b>1.8</b>	<b>328</b>	<b>1,927</b>	<b>2,255</b>	<b>1.7</b>
Public debt securities	13	2,184	2,197	1.4	12	1,841	1,853	1.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	406	122	528	0.3	316	87	402	0.3
<b>Fin.ass. at fair value through other comp. income</b>	<b>13,009</b>	<b>11,606</b>	<b>24,615</b>	<b>16.1</b>	<b>8,787</b>	<b>11,234</b>	<b>20,021</b>	<b>15.5</b>
Public debt securities	12,911	11,559	24,471	16.0	8,706	11,182	19,889	15.4
Equity instruments	97	6	103	0.1	80	4	84	0.1
Other financial assets	0	41	41	0.0	0	48	48	0.0
<b>Derivative financial assets</b>	<b>307</b>	<b>83</b>	<b>390</b>	<b>0.3</b>	<b>169</b>	<b>188</b>	<b>358</b>	<b>0.3</b>
Derivative fin.ass. at fair value through profit or loss	307	83	390	0.3	169	188	358	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>60,511</b>	<b>28,566</b>	<b>89,077</b>	<b>58.4</b>	<b>55,250</b>	<b>20,469</b>	<b>75,719</b>	<b>58.7</b>
<b>Loans</b>	<b>52,393</b>	<b>28,848</b>	<b>81,240</b>	<b>53.2</b>	<b>47,879</b>	<b>19,094</b>	<b>66,973</b>	<b>51.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>9,413</b>	<b>890</b>	<b>10,303</b>	<b>6.7</b>	<b>8,585</b>	<b>2,471</b>	<b>11,056</b>	<b>8.6</b>
Public debt securities	9,323	541	9,864	6.5	8,478	2,438	10,916	8.5
Other financial assets	90	348	439	0.3	107	33	140	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,294</b>	<b>1,172</b>	<b>2,466</b>	<b>1.6</b>	<b>1,214</b>	<b>1,096</b>	<b>2,310</b>	<b>1.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>170</b>	<b>0</b>	<b>170</b>	<b>0.1</b>	<b>197</b>	<b>0</b>	<b>197</b>	<b>0.2</b>
Held for sale	170	0	170	0.1	197	0	197	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>2,775</b>	<b>614</b>	<b>3,388</b>	<b>2.2</b>	<b>1,656</b>	<b>467</b>	<b>2,123</b>	<b>1.6</b>
<b>Investments in associates (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	10	0	10	0.0	11	0	11	0.0
<b>Investments in subsidiaries (net)</b>	<b>2,765</b>	<b>591</b>	<b>3,357</b>	<b>2.2</b>	<b>1,645</b>	<b>449</b>	<b>2,093</b>	<b>1.6</b>
Non-consolidated financial subsidiaries	2,745	591	3,336	2.2	1,635	449	2,084	1.6
Non-consolidated non-financial subsidiaries	21	0	21	0.0	9	0	9	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0.0</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	22	22	0.0	0	18	18	0.0
<b>Tangible assets (Net)</b>	<b>1,121</b>	<b>6</b>	<b>1,127</b>	<b>0.7</b>	<b>672</b>	<b>6</b>	<b>678</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>181</b>	<b>3</b>	<b>184</b>	<b>0.1</b>	<b>124</b>	<b>2</b>	<b>126</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	181	3	184	0.1	124	2	126	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,144</b>	<b>0</b>	<b>1,144</b>	<b>0.7</b>	<b>1,052</b>	<b>0</b>	<b>1,052</b>	<b>0.8</b>
<b>Other assets</b>	<b>2,423</b>	<b>255</b>	<b>2,678</b>	<b>1.8</b>	<b>1,519</b>	<b>206</b>	<b>1,725</b>	<b>1.3</b>
<b>Total Assets</b>	<b>94,897</b>	<b>57,734</b>	<b>152,631</b>	<b>100.0</b>	<b>79,987</b>	<b>49,110</b>	<b>129,097</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>68,592</b>	<b>37,973</b>	<b>106,565</b>	<b>69.8</b>	<b>58,655</b>	<b>41,056</b>	<b>99,711</b>	<b>77.2</b>
<b>Loans received</b>	<b>3,364</b>	<b>10,493</b>	<b>13,857</b>	<b>9.1</b>	<b>16</b>	<b>6,785</b>	<b>6,801</b>	<b>5.3</b>
<b>Money market funds</b>	<b>2,069</b>	<b>3,213</b>	<b>5,282</b>	<b>3.5</b>	<b>171</b>	<b>2,660</b>	<b>2,831</b>	<b>2.2</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>4,903</b>	<b>4,903</b>	<b>3.2</b>	<b>34</b>	<b>1,569</b>	<b>1,603</b>	<b>1.2</b>
Bills	0	2,746	2,746	1.8	34	255	289	0.2
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	2,158	2,158	1.4	0	1,314	1,314	1.0
<b>Funds</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>35</b>	<b>322</b>	<b>357</b>	<b>0.2</b>	<b>27</b>	<b>97</b>	<b>124</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	35	322	357	0.2	27	97	124	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>165</b>	<b>2</b>	<b>168</b>	<b>0.1</b>	<b>128</b>	<b>3</b>	<b>131</b>	<b>0.1</b>
<b>Provisions</b>	<b>765</b>	<b>101</b>	<b>866</b>	<b>0.6</b>	<b>1,069</b>	<b>124</b>	<b>1,192</b>	<b>0.9</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	296	0	296	0.2	202	0	202	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	469	101	570	0.4	867	124	991	0.8
<b>Current tax liabilities</b>	<b>500</b>	<b>3</b>	<b>504</b>	<b>0.3</b>	<b>365</b>	<b>2</b>	<b>366</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>114</b>	<b>2,032</b>	<b>2,145</b>	<b>1.4</b>	<b>0</b>	<b>1,584</b>	<b>1,584</b>	<b>1.2</b>
Loans	114	0	114	0.1	0	0	0	0.0
Other debt instruments	0	2,032	2,032	1.3	0	1,584	1,584	1.2
<b>Other liabilities</b>	<b>3,945</b>	<b>666</b>	<b>4,611</b>	<b>3.0</b>	<b>2,344</b>	<b>1,157</b>	<b>3,501</b>	<b>2.7</b>
<b>Shareholders' equity</b>	<b>13,966</b>	<b>-596</b>	<b>13,370</b>	<b>8.8</b>	<b>11,958</b>	<b>-705</b>	<b>11,252</b>	<b>8.7</b>
<b>Paid-in capital</b>	<b>2,398</b>	<b>0</b>	<b>2,398</b>	<b>1.6</b>	<b>2,874</b>	<b>0</b>	<b>2,874</b>	<b>2.2</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>3,309</b>	<b>-111</b>	<b>3,198</b>	<b>2.1</b>	<b>1,891</b>	<b>-271</b>	<b>1,620</b>	<b>1.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-408</b>	<b>-486</b>	<b>-894</b>	<b>-0.6</b>	<b>199</b>	<b>-434</b>	<b>-235</b>	<b>-0.2</b>
<b>Profit reserves</b>	<b>5,816</b>	<b>0</b>	<b>5,816</b>	<b>3.8</b>	<b>3,908</b>	<b>0</b>	<b>3,908</b>	<b>3.0</b>
Legal reserves	351	0	351	0.2	266	0	266	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,465	0	5,465	3.6	3,642	0	3,642	2.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>2,853</b>	<b>0</b>	<b>2,853</b>	<b>1.9</b>	<b>3,085</b>	<b>0</b>	<b>3,085</b>	<b>2.4</b>
Prior years' profits or losses	0	0	0	0.0	33	0	33	0.0
Current period net profit or loss	2,852	0	2,852	1.9	3,052	0	3,052	2.4
<b>Total Liabilities</b>	<b>93,518</b>	<b>59,113</b>	<b>152,631</b>	<b>100.0</b>	<b>74,767</b>	<b>54,330</b>	<b>129,097</b>	<b>100.0</b>

# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>12,675</b>	<b>18,295</b>	<b>30,971</b>	<b>10,152</b>	<b>16,628</b>	<b>26,780</b>
Letters of guarantee	11,401	14,973	26,373	8,287	12,872	21,159
Bank acceptances	6	168	174	44	227	271
Letters of credit	12	3,143	3,155	22	3,517	3,539
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	1,256	12	1,268	1,799	12	1,811
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>35,568</b>	<b>2,795</b>	<b>38,363</b>	<b>19,986</b>	<b>2,396</b>	<b>22,382</b>
Irrevocable commitments	35,568	2,795	38,363	19,986	2,396	22,382
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>2,595</b>	<b>29,329</b>	<b>31,924</b>	<b>9,072</b>	<b>34,603</b>	<b>43,675</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,595	29,329	31,924	9,072	34,603	43,675
<b>Custody and pledged securities</b>	<b>256,825</b>	<b>67,654</b>	<b>324,478</b>	<b>194,352</b>	<b>57,626</b>	<b>251,978</b>
Items held in custody	44,960	12,561	57,522	24,003	10,747	34,750
Pledged items	211,787	54,300	266,087	170,276	46,200	216,476
Accepted guarantees and warranties	77	792	869	73	679	753
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>307,662</b>	<b>118,073</b>	<b>425,735</b>	<b>233,562</b>	<b>111,253</b>	<b>344,815</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>26,830</b>	<b>14,514</b>
Interest on loans	17,489	8,976
Interest received from reserve deposits	1,744	1
Interest received from banks	201	118
Interest received from money market transactions	145	68
Interest received from marketable securities portfolio	7,218	5,168
Other interest income	32	182
<b>Interest expenses ( - )</b>	<b>22,135</b>	<b>10,111</b>
Interest on deposits	19,335	9,029
Interest on funds borrowed	1,006	342
Interest on money market transactions	1,336	391
Interest on securities issued	358	178
Other interest expenses	101	171
<b>Net interest income/expenses</b>	<b>4,695</b>	<b>4,402</b>
<b>Net fees and commissions income/expenses</b>	<b>1,956</b>	<b>1,068</b>
Fees and commissions received	3,208	1,575
Fees and commissions paid ( - )	1,251	506
<b>Divident income</b>	<b>31</b>	<b>18</b>
<b>Trading income or loss (net)</b>	<b>-699</b>	<b>638</b>
Profit/loss on capital market transactions	252	128
Profit/losses on derivative financial transactions	-1,665	-657
Foreign exchange profit/loss	714	1,167
<b>Other operating income</b>	<b>962</b>	<b>1,130</b>
<b>Gross profit from operating activities</b>	<b>6,945</b>	<b>7,257</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	787	1,042
Other provision expenses ( - ) (TFRS 9 applied)	6	4
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1,077	767
Other operating expenses ( - )	1,743	2,198
<b>Net operating profit/loss</b>	<b>3,332</b>	<b>3,246</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,332</b>	<b>3,246</b>
Provisions for taxes on income from continuing operations ( ± )	-480	-194
<b>Net profit/loss from continuing operations</b>	<b>2,852</b>	<b>3,052</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,852</b>	<b>3,052</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.6	17.1
Shareholders' Equity / Total Assets	8.8	8.7
(Shareholders' Equity - Permanent Assets) / Total Assets	5.6	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	-14.8	-52.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.2	12.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.2	62.0
TC Liabilities / Total Liabilities	61.3	57.9
FC Assets / FC Liabilities	97.7	90.4
TC Deposits / Total Deposits	64.4	58.8
TC Loans / Total Loans	64.5	71.5
Total Deposits / Total Assets	69.8	77.2
Funds Borrowed / Total Assets	9.1	5.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	35.9	36.8
Total Loans / Total Assets	53.2	51.9
Total Loans / Total Deposits	76.2	67.2
Permanent Assets / Total Assets	3.2	2.4
Consumer Loans / Total Loans	14.2	15.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.8	19.2
Liquid Assets / Short-term Liabilities	28.6	29.8
TC Liquid Assets / Total Assets	8.4	7.9
<b>Profitability</b>		
Average Return on Assets	2.1	2.8
Average Return on Shareholders' Equity	24.9	31.5
Net Profit/Loss From Continuing Operations / Total Assets	1.9	2.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.6	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	56.2	46.2
Non-interest Income (net) / Total Assets	1.5	2.2
Other Operating Expenses / Total Assets	1.1	1.7
Personnel Expenses / Other Operating Expenses	61.8	34.9
Non-interest Income (net) / Other Operating Expenses	129.1	129.9

# Türkiye Halk Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>13,570</b>	<b>11,178</b>	<b>24,748</b>	<b>29.0</b>	<b>5,824</b>	<b>9,362</b>	<b>15,186</b>	<b>20.4</b>
<b>Cash and cash equivalents</b>	<b>10,457</b>	<b>7,965</b>	<b>18,422</b>	<b>21.6</b>	<b>2,120</b>	<b>7,712</b>	<b>9,832</b>	<b>13.2</b>
Cash and cash balances at Central Bank	10,118	7,544	17,662	20.7	1,983	7,315	9,298	12.5
Banks	344	420	764	0.9	141	397	538	0.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-5	0	-5	0.0	-4	0	-4	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>31</b>	<b>1,601</b>	<b>1,632</b>	<b>1.9</b>	<b>1,317</b>	<b>0</b>	<b>1,317</b>	<b>1.8</b>
Public debt securities	0	1,594	1,594	1.9	1,201	0	1,201	1.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	31	8	39	0.0	115	0	115	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>3,082</b>	<b>1,572</b>	<b>4,653</b>	<b>5.5</b>	<b>2,383</b>	<b>1,525</b>	<b>3,909</b>	<b>5.2</b>
Public debt securities	3,058	1,536	4,594	5.4	2,366	1,490	3,856	5.2
Equity instruments	24	36	59	0.1	18	35	53	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>41</b>	<b>41</b>	<b>0.0</b>	<b>4</b>	<b>125</b>	<b>129</b>	<b>0.2</b>
Derivative fin.ass. at fair value through profit or loss	0	41	41	0.0	4	125	129	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>43,378</b>	<b>12,751</b>	<b>56,129</b>	<b>65.8</b>	<b>42,779</b>	<b>13,357</b>	<b>56,136</b>	<b>75.3</b>
<b>Loans</b>	<b>31,154</b>	<b>10,277</b>	<b>41,431</b>	<b>48.6</b>	<b>34,449</b>	<b>8,711</b>	<b>43,160</b>	<b>57.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>13,437</b>	<b>2,475</b>	<b>15,912</b>	<b>18.7</b>	<b>9,980</b>	<b>4,646</b>	<b>14,626</b>	<b>19.6</b>
Public debt securities	13,369	2,475	15,844	18.6	9,899	4,646	14,545	19.5
Other financial assets	68	0	68	0.1	81	0	81	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,214</b>	<b>0</b>	<b>1,214</b>	<b>1.4</b>	<b>1,650</b>	<b>0</b>	<b>1,650</b>	<b>2.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>501</b>	<b>725</b>	<b>1,226</b>	<b>1.4</b>	<b>387</b>	<b>573</b>	<b>960</b>	<b>1.3</b>
<b>Investments in associates (net)</b>	<b>9</b>	<b>94</b>	<b>103</b>	<b>0.1</b>	<b>11</b>	<b>92</b>	<b>103</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	9	94	103	0.1	11	92	103	0.1
<b>Investments in subsidiaries (net)</b>	<b>492</b>	<b>631</b>	<b>1,123</b>	<b>1.3</b>	<b>377</b>	<b>481</b>	<b>858</b>	<b>1.2</b>
Non-consolidated financial subsidiaries	492	631	1,123	1.3	357	481	837	1.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	20	0	20	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>801</b>	<b>2</b>	<b>803</b>	<b>0.9</b>	<b>681</b>	<b>0</b>	<b>681</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>0.1</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	73	0	73	0.1	51	0	51	0.1
<b>Investment properties (net)</b>	<b>144</b>	<b>0</b>	<b>144</b>	<b>0.2</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>669</b>	<b>0</b>	<b>669</b>	<b>0.8</b>	<b>488</b>	<b>0</b>	<b>488</b>	<b>0.7</b>
<b>Other assets</b>	<b>1,382</b>	<b>93</b>	<b>1,475</b>	<b>1.7</b>	<b>888</b>	<b>92</b>	<b>979</b>	<b>1.3</b>
<b>Total Assets</b>	<b>60,517</b>	<b>24,750</b>	<b>85,267</b>	<b>100.0</b>	<b>51,189</b>	<b>23,384</b>	<b>74,573</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>45,644</b>	<b>21,866</b>	<b>67,509</b>	<b>79.2</b>	<b>38,109</b>	<b>25,511</b>	<b>63,620</b>	<b>85.3</b>
Loans received	557	946	1,503	1.8	19	558	577	0.8
Money market funds	4,569	2,432	7,001	8.2	55	630	686	0.9
Marketable securities (net)	132	0	132	0.2	314	0	314	0.4
Bills	132	0	132	0.2	310	0	310	0.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	5	0	5	0.0
<b>Funds</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.0</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	26	0	26	0.0	19	0	19	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>71</b>	<b>71</b>	<b>0.1</b>	<b>6</b>	<b>24</b>	<b>30</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	71	71	0.1	6	24	30	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>123</b>	<b>2</b>	<b>125</b>	<b>0.1</b>	<b>101</b>	<b>2</b>	<b>103</b>	<b>0.1</b>
<b>Provisions</b>	<b>275</b>	<b>0</b>	<b>275</b>	<b>0.3</b>	<b>422</b>	<b>0</b>	<b>422</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	189	0	189	0.2	271	0	271	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	87	0	87	0.1	151	0	151	0.2
<b>Current tax liabilities</b>	<b>255</b>	<b>0</b>	<b>255</b>	<b>0.3</b>	<b>163</b>	<b>0</b>	<b>163</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>1,422</b>	<b>0</b>	<b>1,422</b>	<b>1.7</b>	<b>206</b>	<b>1,225</b>	<b>1,431</b>	<b>1.9</b>
Loans	470	0	470	0.6	0	1,225	1,225	1.6
Other debt instruments	953	0	953	1.1	206	0	206	0.3
<b>Other liabilities</b>	<b>2,462</b>	<b>160</b>	<b>2,623</b>	<b>3.1</b>	<b>2,577</b>	<b>268</b>	<b>2,845</b>	<b>3.8</b>
<b>Shareholders' equity</b>	<b>4,004</b>	<b>320</b>	<b>4,324</b>	<b>5.1</b>	<b>4,201</b>	<b>161</b>	<b>4,362</b>	<b>5.8</b>
<b>Paid-in capital</b>	<b>204</b>	<b>0</b>	<b>204</b>	<b>0.2</b>	<b>244</b>	<b>0</b>	<b>244</b>	<b>0.3</b>
<b>Capital reserves</b>	<b>1,301</b>	<b>30</b>	<b>1,331</b>	<b>1.6</b>	<b>1,540</b>	<b>27</b>	<b>1,567</b>	<b>2.1</b>
Equity share premiums	1,260	0	1,260	1.5	1,510	0	1,510	2.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	41	30	71	0.1	29	27	56	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>672</b>	<b>286</b>	<b>958</b>	<b>1.1</b>	<b>555</b>	<b>130</b>	<b>685</b>	<b>0.9</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-166</b>	<b>4</b>	<b>-162</b>	<b>-0.2</b>	<b>-13</b>	<b>4</b>	<b>-9</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>1,542</b>	<b>0</b>	<b>1,542</b>	<b>1.8</b>	<b>1,504</b>	<b>0</b>	<b>1,504</b>	<b>2.0</b>
Legal reserves	133	0	133	0.2	142	0	142	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,408	0	1,408	1.7	1,131	0	1,131	1.5
Other profit reserves	1	0	1	0.0	231	0	231	0.3
<b>Profit or loss</b>	<b>451</b>	<b>0</b>	<b>451</b>	<b>0.5</b>	<b>371</b>	<b>0</b>	<b>371</b>	<b>0.5</b>
Prior years' profits or losses	23	0	23	0.0	27	0	27	0.0
Current period net profit or loss	428	0	428	0.5	343	0	343	0.5
<b>Total Liabilities</b>	<b>59,470</b>	<b>25,797</b>	<b>85,267</b>	<b>100.0</b>	<b>46,192</b>	<b>28,381</b>	<b>74,573</b>	<b>100.0</b>

# Türkiye Halk Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>15,650</b>	<b>7,038</b>	<b>22,689</b>	<b>13,869</b>	<b>6,537</b>	<b>20,406</b>
Letters of guarantee	13,080	6,490	19,570	11,711	5,997	17,708
Bank acceptances	1,532	32	1,565	1,242	47	1,289
Letters of credit	6	517	522	1	493	495
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,032	0	1,032	915	0	915
<b>Commitments</b>	<b>8,647</b>	<b>619</b>	<b>9,266</b>	<b>5,479</b>	<b>606</b>	<b>6,085</b>
Irrevocable commitments	8,346	138	8,484	5,265	176	5,441
Revocable commitments	301	482	782	213	431	644
<b>Derivative financial instruments</b>	<b>2,289</b>	<b>6,792</b>	<b>9,081</b>	<b>5,612</b>	<b>10,537</b>	<b>16,149</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,289	6,792	9,081	5,612	10,537	16,149
<b>Custody and pledged securities</b>	<b>289,681</b>	<b>59,864</b>	<b>349,545</b>	<b>228,287</b>	<b>62,147</b>	<b>290,434</b>
Items held in custody	131,196	12,832	144,028	98,281	9,282	107,562
Pledged items	158,485	47,032	205,517	130,006	52,866	182,872
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>316,268</b>	<b>74,314</b>	<b>390,582</b>	<b>253,246</b>	<b>79,828</b>	<b>333,074</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>18,849</b>	<b>10,360</b>
Interest on loans	12,343	6,439
Interest received from reserve deposits	1,280	1
Interest received from banks	157	49
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	5,055	3,857
Other interest income	15	13
<b>Interest expenses ( - )</b>	<b>17,761</b>	<b>8,955</b>
Interest on deposits	15,825	8,108
Interest on funds borrowed	198	26
Interest on money market transactions	1,469	492
Interest on securities issued	168	251
Other interest expenses	102	79
<b>Net interest income/expenses</b>	<b>1,088</b>	<b>1,406</b>
<b>Net fees and commissions income/expenses</b>	<b>1,116</b>	<b>644</b>
Fees and commissions received	1,633	968
Fees and commissions paid ( - )	517	325
<b>Divident income</b>	<b>30</b>	<b>14</b>
<b>Trading income or loss (net)</b>	<b>-626</b>	<b>-551</b>
Profit/loss on capital market transactions	218	107
Profit/losses on derivative financial transactions	-573	998
Foreign exchange profit/loss	-271	-1,656
<b>Other operating income</b>	<b>525</b>	<b>447</b>
<b>Gross profit from operating activities</b>	<b>2,134</b>	<b>1,960</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	205	98
Other provision expenses ( - ) (TFRS 9 applied)	1	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	838	646
Other operating expenses ( - )	848	989
<b>Net operating profit/loss</b>	<b>241</b>	<b>226</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>241</b>	<b>226</b>
Provisions for taxes on income from continuing operations ( ± )	187	118
<b>Net profit/loss from continuing operations</b>	<b>428</b>	<b>343</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>428</b>	<b>343</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.8	14.3
Shareholders' Equity / Total Assets	5.1	5.8
(Shareholders' Equity - Permanent Assets) / Total Assets	2.4	3.5
Net On Balance Sheet Position / Total Shareholders' Equity	-16.2	-115.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	9.9	4.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	71.0	68.6
TC Liabilities / Total Liabilities	69.7	61.9
FC Assets / FC Liabilities	95.9	82.4
TC Deposits / Total Deposits	67.6	59.9
TC Loans / Total Loans	75.2	79.8
Total Deposits / Total Assets	79.2	85.3
Funds Borrowed / Total Assets	1.8	0.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	29.0	20.4
Total Loans / Total Assets	48.6	57.9
Total Loans / Total Deposits	61.4	67.8
Permanent Assets / Total Assets	2.6	2.4
Consumer Loans / Total Loans	12.0	12.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.6	13.2
Liquid Assets / Short-term Liabilities	30.9	19.5
TC Liquid Assets / Total Assets	12.3	2.8
<b>Profitability</b>		
Average Return on Assets	0.6	0.5
Average Return on Shareholders' Equity	10.8	8.3
Net Profit/Loss From Continuing Operations / Total Assets	0.5	0.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.0	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.3	66.7
Non-interest Income (net) / Total Assets	1.2	0.7
Other Operating Expenses / Total Assets	1.0	1.3
Personnel Expenses / Other Operating Expenses	98.9	65.3
Non-interest Income (net) / Other Operating Expenses	123.3	56.1



# Türkiye Vakıflar Bankası T.A.O.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>24,185</b>	<b>19,112</b>	<b>43,298</b>	<b>38.0</b>	<b>12,870</b>	<b>16,432</b>	<b>29,302</b>	<b>30.8</b>
<b>Cash and cash equivalents</b>	<b>16,039</b>	<b>11,407</b>	<b>27,446</b>	<b>24.1</b>	<b>8,075</b>	<b>9,519</b>	<b>17,594</b>	<b>18.5</b>
Cash and cash balances at Central Bank	12,384	9,398	21,781	19.1	5,310	7,792	13,102	13.8
Banks	0	2,019	2,019	1.8	0	1,736	1,736	1.8
Receivables from Money Markets	3,656	0	3,656	3.2	2,766	0	2,766	2.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	-10	-10	0.0	0	-9	-9	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>38</b>	<b>31</b>	<b>69</b>	<b>0.1</b>	<b>102</b>	<b>1,062</b>	<b>1,164</b>	<b>1.2</b>
Public debt securities	0	0	0	0.0	0	1,036	1,036	1.1
Equity instruments	7	31	38	0.0	5	26	31	0.0
Other financial assets	31	0	31	0.0	97	0	97	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>7,453</b>	<b>7,580</b>	<b>15,033</b>	<b>13.2</b>	<b>3,887</b>	<b>5,663</b>	<b>9,550</b>	<b>10.1</b>
Public debt securities	7,400	7,578	14,977	13.1	3,826	5,662	9,489	10.0
Equity instruments	7	1	8	0.0	5	1	6	0.0
Other financial assets	47	1	47	0.0	55	1	56	0.1
<b>Derivative financial assets</b>	<b>655</b>	<b>94</b>	<b>750</b>	<b>0.7</b>	<b>806</b>	<b>188</b>	<b>994</b>	<b>1.0</b>
Derivative fin.ass. at fair value through profit or loss	655	94	750	0.7	806	188	994	1.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>45,796</b>	<b>21,116</b>	<b>66,912</b>	<b>58.7</b>	<b>44,061</b>	<b>17,148</b>	<b>61,209</b>	<b>64.4</b>
<b>Loans</b>	<b>37,292</b>	<b>20,703</b>	<b>57,995</b>	<b>50.9</b>	<b>35,765</b>	<b>15,838</b>	<b>51,603</b>	<b>54.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>9,984</b>	<b>860</b>	<b>10,844</b>	<b>9.5</b>	<b>9,827</b>	<b>1,871</b>	<b>11,698</b>	<b>12.3</b>
Public debt securities	9,984	840	10,824	9.5	9,827	1,858	11,685	12.3
Other financial assets	0	20	20	0.0	0	13	13	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,481</b>	<b>447</b>	<b>1,927</b>	<b>1.7</b>	<b>1,531</b>	<b>562</b>	<b>2,092</b>	<b>2.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>
Held for sale	30	0	30	0.0	7	0	7	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>769</b>	<b>83</b>	<b>852</b>	<b>0.7</b>	<b>600</b>	<b>92</b>	<b>692</b>	<b>0.7</b>
<b>Investments in associates (net)</b>	<b>237</b>	<b>0</b>	<b>237</b>	<b>0.2</b>	<b>196</b>	<b>0</b>	<b>196</b>	<b>0.2</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	237	0	237	0.2	196	0	196	0.2
<b>Investments in subsidiaries (net)</b>	<b>533</b>	<b>83</b>	<b>615</b>	<b>0.5</b>	<b>404</b>	<b>92</b>	<b>496</b>	<b>0.5</b>
Non-consolidated financial subsidiaries	454	83	537	0.5	341	92	432	0.5
Non-consolidated non-financial subsidiaries	78	0	78	0.1	64	0	64	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1,100</b>	<b>4</b>	<b>1,103</b>	<b>1.0</b>	<b>870</b>	<b>4</b>	<b>874</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.0</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	37	0	37	0.0	30	0	30	0.0
<b>Investment properties (net)</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>0.1</b>	<b>99</b>	<b>0</b>	<b>99</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>134</b>	<b>0</b>	<b>134</b>	<b>0.1</b>	<b>370</b>	<b>0</b>	<b>370</b>	<b>0.4</b>
<b>Other assets</b>	<b>1,340</b>	<b>146</b>	<b>1,486</b>	<b>1.3</b>	<b>1,922</b>	<b>495</b>	<b>2,417</b>	<b>2.5</b>
<b>Total Assets</b>	<b>73,525</b>	<b>40,461</b>	<b>113,987</b>	<b>100.0</b>	<b>60,830</b>	<b>34,170</b>	<b>95,000</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>52,842</b>	<b>19,091</b>	<b>71,932</b>	<b>63.1</b>	<b>42,602</b>	<b>24,038</b>	<b>66,640</b>	<b>70.1</b>
<b>Loans received</b>	<b>1,339</b>	<b>6,429</b>	<b>7,769</b>	<b>6.8</b>	<b>1,112</b>	<b>6,419</b>	<b>7,530</b>	<b>7.9</b>
<b>Money market funds</b>	<b>7,887</b>	<b>6,499</b>	<b>14,386</b>	<b>12.6</b>	<b>1,999</b>	<b>2,497</b>	<b>4,496</b>	<b>4.7</b>
<b>Marketable securities (net)</b>	<b>164</b>	<b>5,893</b>	<b>6,057</b>	<b>5.3</b>	<b>40</b>	<b>3,980</b>	<b>4,020</b>	<b>4.2</b>
Bills	164	172	336	0.3	40	0	40	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	5,721	5,721	5.0	0	3,980	3,980	4.2
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>54</b>	<b>139</b>	<b>192</b>	<b>0.2</b>	<b>3</b>	<b>193</b>	<b>196</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	54	139	192	0.2	3	193	196	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>153</b>	<b>0</b>	<b>153</b>	<b>0.1</b>	<b>97</b>	<b>0</b>	<b>98</b>	<b>0.1</b>
<b>Provisions</b>	<b>785</b>	<b>10</b>	<b>795</b>	<b>0.7</b>	<b>701</b>	<b>50</b>	<b>750</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	303	0	303	0.3	242	0	242	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	481	10	491	0.4	459	50	508	0.5
<b>Current tax liabilities</b>	<b>288</b>	<b>1</b>	<b>289</b>	<b>0.3</b>	<b>391</b>	<b>1</b>	<b>392</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>346</b>	<b>2,061</b>	<b>2,407</b>	<b>2.1</b>	<b>364</b>	<b>805</b>	<b>1,170</b>	<b>1.2</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	346	2,061	2,407	2.1	364	805	1,170	1.2
<b>Other liabilities</b>	<b>3,093</b>	<b>700</b>	<b>3,793</b>	<b>3.3</b>	<b>2,830</b>	<b>1,055</b>	<b>3,885</b>	<b>4.1</b>
<b>Shareholders' equity</b>	<b>6,048</b>	<b>165</b>	<b>6,213</b>	<b>5.5</b>	<b>5,663</b>	<b>161</b>	<b>5,823</b>	<b>6.1</b>
<b>Paid-in capital</b>	<b>281</b>	<b>0</b>	<b>281</b>	<b>0.2</b>	<b>337</b>	<b>0</b>	<b>337</b>	<b>0.4</b>
<b>Capital reserves</b>	<b>1,421</b>	<b>28</b>	<b>1,449</b>	<b>1.3</b>	<b>1,611</b>	<b>30</b>	<b>1,641</b>	<b>1.7</b>
Equity share premiums	1,292	0	1,292	1.1	1,549	0	1,549	1.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	129	28	157	0.1	63	30	93	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>921</b>	<b>-24</b>	<b>897</b>	<b>0.8</b>	<b>741</b>	<b>-22</b>	<b>719</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-148</b>	<b>161</b>	<b>12</b>	<b>0.0</b>	<b>62</b>	<b>153</b>	<b>215</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>2,429</b>	<b>0</b>	<b>2,429</b>	<b>2.1</b>	<b>2,033</b>	<b>0</b>	<b>2,033</b>	<b>2.1</b>
Legal reserves	261	0	261	0.2	225	0	225	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,119	0	2,119	1.9	1,753	0	1,753	1.8
Other profit reserves	49	0	49	0.0	55	0	55	0.1
<b>Profit or loss</b>	<b>1,144</b>	<b>0</b>	<b>1,144</b>	<b>1.0</b>	<b>878</b>	<b>0</b>	<b>878</b>	<b>0.9</b>
Prior years' profits or losses	0	0	0	0.0	27	0	27	0.0
Current period net profit or loss	1,144	0	1,144	1.0	851	0	851	0.9
<b>Total Liabilities</b>	<b>72,999</b>	<b>40,988</b>	<b>113,987</b>	<b>100.0</b>	<b>55,802</b>	<b>39,198</b>	<b>95,000</b>	<b>100.0</b>

# Türkiye Vakıflar Bankası T.A.O.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>9,889</b>	<b>9,302</b>	<b>19,191</b>	<b>8,217</b>	<b>8,407</b>	<b>16,624</b>
Letters of guarantee	9,884	5,968	15,852	8,145	5,346	13,491
Bank acceptances	0	197	198	0	149	150
Letters of credit	5	3,047	3,052	72	2,805	2,877
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	89	89	0	106	106
<b>Commitments</b>	<b>25,085</b>	<b>12,005</b>	<b>37,090</b>	<b>15,345</b>	<b>9,756</b>	<b>25,101</b>
Irrevocable commitments	23,921	4,964	28,885	14,147	3,621	17,768
Revocable commitments	1,164	7,041	8,205	1,198	6,135	7,332
<b>Derivative financial instruments</b>	<b>4,022</b>	<b>28,658</b>	<b>32,680</b>	<b>5,754</b>	<b>27,199</b>	<b>32,954</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	4,022	28,658	32,680	5,754	27,199	32,954
<b>Custody and pledged securities</b>	<b>1,121,655</b>	<b>830,190</b>	<b>1,951,845</b>	<b>900,827</b>	<b>726,349</b>	<b>1,627,176</b>
Items held in custody	8,935	6,238	15,172	7,974	4,049	12,023
Pledged items	150,382	43,553	193,934	147,071	35,096	182,167
Accepted guarantees and warranties	962,339	780,400	1,742,739	745,781	687,205	1,432,986
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,160,652</b>	<b>880,155</b>	<b>2,040,806</b>	<b>930,143</b>	<b>771,712</b>	<b>1,701,855</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>20,782</b>	<b>10,630</b>
Interest on loans	13,519	6,744
Interest received from reserve deposits	1,340	39
Interest received from banks	37	43
Interest received from money market transactions	534	44
Interest received from marketable securities portfolio	5,320	3,710
Other interest income	32	49
<b>Interest expenses ( - )</b>	<b>17,977</b>	<b>8,865</b>
Interest on deposits	15,757	7,647
Interest on funds borrowed	597	461
Interest on money market transactions	1,025	357
Interest on securities issued	524	335
Other interest expenses	73	64
<b>Net interest income/expenses</b>	<b>2,805</b>	<b>1,765</b>
<b>Net fees and commissions income/expenses</b>	<b>1,317</b>	<b>875</b>
Fees and commissions received	1,844	1,112
Fees and commissions paid ( - )	527	237
<b>Divident income</b>	<b>4</b>	<b>7</b>
<b>Trading income or loss (net)</b>	<b>-265</b>	<b>477</b>
Profit/loss on capital market transactions	86	162
Profit/losses on derivative financial transactions	-739	-135
Foreign exchange profit/loss	388	449
<b>Other operating income</b>	<b>1,305</b>	<b>1,369</b>
<b>Gross profit from operating activities</b>	<b>5,166</b>	<b>4,491</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,286	1,697
Other provision expenses ( - ) (TFRS 9 applied)	196	148
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	849	514
Other operating expenses ( - )	1,229	1,269
<b>Net operating profit/loss</b>	<b>1,605</b>	<b>863</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,605</b>	<b>863</b>
Provisions for taxes on income from continuing operations ( ± )	-461	-12
<b>Net profit/loss from continuing operations</b>	<b>1,144</b>	<b>851</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,144</b>	<b>851</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.1	15.1
Shareholders' Equity / Total Assets	5.5	6.1
(Shareholders' Equity - Permanent Assets) / Total Assets	3.6	4.3
Net On Balance Sheet Position / Total Shareholders' Equity	-5.9	-83.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.5	0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.5	64.0
TC Liabilities / Total Liabilities	64.0	58.7
FC Assets / FC Liabilities	98.7	87.2
TC Deposits / Total Deposits	73.5	63.9
TC Loans / Total Loans	64.3	69.3
Total Deposits / Total Assets	63.1	70.1
Funds Borrowed / Total Assets	6.8	7.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	38.0	30.8
Total Loans / Total Assets	50.9	54.3
Total Loans / Total Deposits	80.6	77.4
Permanent Assets / Total Assets	1.9	1.8
Consumer Loans / Total Loans	19.7	18.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.1	18.5
Liquid Assets / Short-term Liabilities	40.8	30.5
TC Liquid Assets / Total Assets	14.1	8.5
<b>Profitability</b>		
Average Return on Assets	1.2	1.1
Average Return on Shareholders' Equity	20.3	16.6
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.2	-0.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	25.6	-1.8
Non-interest Income (net) / Total Assets	2.1	2.9
Other Operating Expenses / Total Assets	1.1	1.3
Personnel Expenses / Other Operating Expenses	69.1	40.5
Non-interest Income (net) / Other Operating Expenses	192.1	214.8

## ***Privately-owned Banks***

# Akbank T.A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>16,123</b>	<b>9,998</b>	<b>26,121</b>	<b>36.6</b>	<b>11,617</b>	<b>11,659</b>	<b>23,276</b>	<b>38.3</b>
<b>Cash and cash equivalents</b>	<b>8,138</b>	<b>5,811</b>	<b>13,949</b>	<b>19.6</b>	<b>4,509</b>	<b>7,119</b>	<b>11,628</b>	<b>19.1</b>
Cash and cash balances at Central Bank	8,138	4,803	12,941	18.1	4,379	5,723	10,103	16.6
Banks	0	1,008	1,008	1.4	82	1,396	1,478	2.4
Receivables from Money Markets	0	0	0	0.0	48	0	48	0.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>266</b>	<b>114</b>	<b>380</b>	<b>0.5</b>	<b>158</b>	<b>70</b>	<b>228</b>	<b>0.4</b>
Public debt securities	50	38	87	0.1	9	15	24	0.0
Equity instruments	0	53	53	0.1	0	37	37	0.1
Other financial assets	217	23	240	0.3	149	17	166	0.3
<b>Fin.ass. at fair value through other comp. income</b>	<b>6,500</b>	<b>3,646</b>	<b>10,146</b>	<b>14.2</b>	<b>5,368</b>	<b>3,834</b>	<b>9,202</b>	<b>15.1</b>
Public debt securities	5,345	2,818	8,163	11.4	4,319	2,861	7,180	11.8
Equity instruments	4	0	4	0.0	4	0	4	0.0
Other financial assets	1,151	828	1,979	2.8	1,045	973	2,018	3.3
<b>Derivative financial assets</b>	<b>1,218</b>	<b>427</b>	<b>1,646</b>	<b>2.3</b>	<b>1,583</b>	<b>636</b>	<b>2,219</b>	<b>3.7</b>
Derivative fin.ass. at fair value through profit or loss	308	391	699	1.0	646	569	1,216	2.0
Derivative fin. ass.at fair value thr.other comp.income	910	37	947	1.3	936	67	1,003	1.7
<b>Financial assets measured at amortised cost (net)</b>	<b>30,450</b>	<b>10,426</b>	<b>40,876</b>	<b>57.3</b>	<b>26,310</b>	<b>7,759</b>	<b>34,068</b>	<b>56.1</b>
<b>Loans</b>	<b>26,183</b>	<b>10,289</b>	<b>36,473</b>	<b>51.2</b>	<b>22,221</b>	<b>7,336</b>	<b>29,557</b>	<b>48.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>5,451</b>	<b>261</b>	<b>5,712</b>	<b>8.0</b>	<b>4,994</b>	<b>608</b>	<b>5,602</b>	<b>9.2</b>
Public debt securities	5,451	242	5,693	8.0	4,994	553	5,547	9.1
Other financial assets	0	20	20	0.0	0	55	55	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,184</b>	<b>124</b>	<b>1,309</b>	<b>1.8</b>	<b>905</b>	<b>185</b>	<b>1,091</b>	<b>1.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>98</b>	<b>0</b>	<b>98</b>	<b>0.1</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.0</b>
Held for sale	98	0	98	0.1	16	0	16	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>446</b>	<b>1,278</b>	<b>1,724</b>	<b>2.4</b>	<b>336</b>	<b>1,249</b>	<b>1,585</b>	<b>2.6</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>445</b>	<b>1,278</b>	<b>1,724</b>	<b>2.4</b>	<b>335</b>	<b>1,249</b>	<b>1,585</b>	<b>2.6</b>
Non-consolidated financial subsidiaries	445	1,171	1,617	2.3	335	1,148	1,483	2.4
Non-consolidated non-financial subsidiaries	0	107	107	0.2	0	102	102	0.2
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1,035</b>	<b>2</b>	<b>1,037</b>	<b>1.5</b>	<b>813</b>	<b>2</b>	<b>815</b>	<b>1.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>183</b>	<b>0</b>	<b>183</b>	<b>0.3</b>	<b>128</b>	<b>0</b>	<b>128</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	183	0	183	0.3	128	0	128	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>39</b>	<b>39</b>	<b>0.1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>
<b>Other assets</b>	<b>1,140</b>	<b>65</b>	<b>1,205</b>	<b>1.7</b>	<b>799</b>	<b>87</b>	<b>886</b>	<b>1.5</b>
<b>Total Assets</b>	<b>49,494</b>	<b>21,809</b>	<b>71,303</b>	<b>100.0</b>	<b>40,020</b>	<b>20,758</b>	<b>60,777</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>30,805</b>	<b>13,472</b>	<b>44,277</b>	<b>62.1</b>	<b>26,103</b>	<b>15,276</b>	<b>41,378</b>	<b>68.1</b>
<b>Loans received</b>	<b>5</b>	<b>2,698</b>	<b>2,704</b>	<b>3.8</b>	<b>5</b>	<b>3,216</b>	<b>3,221</b>	<b>5.3</b>
<b>Money market funds</b>	<b>6,017</b>	<b>3,177</b>	<b>9,194</b>	<b>12.9</b>	<b>59</b>	<b>2,993</b>	<b>3,052</b>	<b>5.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>2,699</b>	<b>2,699</b>	<b>3.8</b>	<b>30</b>	<b>1,310</b>	<b>1,340</b>	<b>2.2</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	2,699	2,699	3.8	30	1,310	1,340	2.2
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>325</b>	<b>148</b>	<b>473</b>	<b>0.7</b>	<b>402</b>	<b>91</b>	<b>493</b>	<b>0.8</b>
Derivative financial liabilities at fair value through profit or loss	309	148	457	0.6	373	91	464	0.8
Derivative fin. liab.at fair value through other compre. income	16	0	16	0.0	29	0	29	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.1</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>0.1</b>
<b>Provisions</b>	<b>177</b>	<b>25</b>	<b>203</b>	<b>0.3</b>	<b>219</b>	<b>35</b>	<b>253</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	83	0	83	0.1	108	0	108	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	95	25	120	0.2	110	35	145	0.2
<b>Current tax liabilities</b>	<b>235</b>	<b>5</b>	<b>239</b>	<b>0.3</b>	<b>356</b>	<b>23</b>	<b>379</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.0</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>1,407</b>	<b>1,407</b>	<b>2.0</b>	<b>0</b>	<b>806</b>	<b>806</b>	<b>1.3</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	1,407	1,407	2.0	0	806	806	1.3
<b>Other liabilities</b>	<b>2,186</b>	<b>1,008</b>	<b>3,194</b>	<b>4.5</b>	<b>1,385</b>	<b>1,208</b>	<b>2,594</b>	<b>4.3</b>
<b>Shareholders' equity</b>	<b>7,281</b>	<b>-469</b>	<b>6,813</b>	<b>9.6</b>	<b>7,586</b>	<b>-412</b>	<b>7,174</b>	<b>11.8</b>
<b>Paid-in capital</b>	<b>147</b>	<b>0</b>	<b>147</b>	<b>0.2</b>	<b>177</b>	<b>0</b>	<b>177</b>	<b>0.3</b>
<b>Capital reserves</b>	<b>153</b>	<b>0</b>	<b>153</b>	<b>0.2</b>	<b>183</b>	<b>0</b>	<b>183</b>	<b>0.3</b>
Equity share premiums	99	0	99	0.1	119	0	119	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	54	0	54	0.1	64	0	64	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>533</b>	<b>18</b>	<b>551</b>	<b>0.8</b>	<b>445</b>	<b>25</b>	<b>469</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>608</b>	<b>-486</b>	<b>122</b>	<b>0.2</b>	<b>883</b>	<b>-437</b>	<b>447</b>	<b>0.7</b>
<b>Profit reserves</b>	<b>4,639</b>	<b>0</b>	<b>4,639</b>	<b>6.5</b>	<b>3,640</b>	<b>0</b>	<b>3,640</b>	<b>6.0</b>
Legal reserves	106	0	106	0.1	94	0	94	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4,079	0	4,079	5.7	3,154	0	3,154	5.2
Other profit reserves	453	0	453	0.6	391	0	391	0.6
<b>Profit or loss</b>	<b>1,201</b>	<b>0</b>	<b>1,201</b>	<b>1.7</b>	<b>2,258</b>	<b>0</b>	<b>2,258</b>	<b>3.7</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	1,201	0	1,201	1.7	2,258	0	2,258	3.7
<b>Total Liabilities</b>	<b>47,132</b>	<b>24,171</b>	<b>71,303</b>	<b>100.0</b>	<b>36,231</b>	<b>24,546</b>	<b>60,777</b>	<b>100.0</b>

# Akbank T.A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>6,366</b>	<b>3,568</b>	<b>9,934</b>	<b>4,708</b>	<b>3,348</b>	<b>8,056</b>
Letters of guarantee	4,612	2,486	7,098	3,848	2,356	6,205
Bank acceptances	0	20	20	0	25	25
Letters of credit	0	945	945	98	840	937
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,754	117	1,871	761	127	888
<b>Commitments</b>	<b>28,686</b>	<b>1,675</b>	<b>30,361</b>	<b>18,042</b>	<b>1,150</b>	<b>19,192</b>
Irrevocable commitments	28,113	1,675	29,788	17,672	1,150	18,822
Revocable commitments	572	0	572	370	0	370
<b>Derivative financial instruments</b>	<b>10,083</b>	<b>37,673</b>	<b>47,755</b>	<b>17,835</b>	<b>38,651</b>	<b>56,486</b>
Derivative financial instruments held for hedging	1,839	5,391	7,230	2,132	6,360	8,493
Trading transactions	8,244	32,281	40,525	15,703	32,290	47,993
<b>Custody and pledged securities</b>	<b>111,649</b>	<b>62,108</b>	<b>173,756</b>	<b>85,264</b>	<b>59,633</b>	<b>144,897</b>
Items held in custody	12,069	11,634	23,703	6,968	8,642	15,610
Pledged items	26,355	14,192	40,547	22,172	14,059	36,231
Accepted guarantees and warranties	73,225	36,281	109,506	56,124	36,933	93,057
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>156,784</b>	<b>105,023</b>	<b>261,806</b>	<b>125,849</b>	<b>102,781</b>	<b>228,630</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>13,607</b>	<b>7,493</b>
Interest on loans	8,363	4,245
Interest received from reserve deposits	894	0
Interest received from banks	87	90
Interest received from money market transactions	59	83
Interest received from marketable securities portfolio	4,155	3,061
Other interest income	49	14
<b>Interest expenses ( - )</b>	<b>11,764</b>	<b>5,335</b>
Interest on deposits	9,899	4,759
Interest on funds borrowed	213	202
Interest on money market transactions	1,384	213
Interest on securities issued	209	133
Other interest expenses	59	27
<b>Net interest income/expenses</b>	<b>1,844</b>	<b>2,159</b>
<b>Net fees and commissions income/expenses</b>	<b>1,960</b>	<b>1,047</b>
Fees and commissions received	2,506	1,320
Fees and commissions paid ( - )	545	273
<b>Divident income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-38</b>	<b>1,261</b>
Profit/loss on capital market transactions	250	164
Profit/losses on derivative financial transactions	-980	82
Foreign exchange profit/loss	691	1,015
<b>Other operating income</b>	<b>316</b>	<b>209</b>
<b>Gross profit from operating activities</b>	<b>4,082</b>	<b>4,676</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	653	532
Other provision expenses ( - ) (TFRS 9 applied)	13	2
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	817	531
Other operating expenses ( - )	1,459	990
<b>Net operating profit/loss</b>	<b>1,141</b>	<b>2,621</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	273	248
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,414</b>	<b>2,869</b>
Provisions for taxes on income from continuing operations ( ± )	-213	-610
<b>Net profit/loss from continuing operations</b>	<b>1,201</b>	<b>2,258</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,201</b>	<b>2,258</b>



**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.1	21.9
Shareholders' Equity / Total Assets	9.6	11.8
(Shareholders' Equity - Permanent Assets) / Total Assets	5.3	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	-42.1	-58.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.7	10.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	69.4	65.8
TC Liabilities / Total Liabilities	66.1	59.6
FC Assets / FC Liabilities	90.2	84.6
TC Deposits / Total Deposits	69.6	63.1
TC Loans / Total Loans	71.8	75.2
Total Deposits / Total Assets	62.1	68.1
Funds Borrowed / Total Assets	3.8	5.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	36.6	38.3
Total Loans / Total Assets	51.2	48.6
Total Loans / Total Deposits	82.4	71.4
Permanent Assets / Total Assets	4.3	4.2
Consumer Loans / Total Loans	39.0	36.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.6	19.1
Liquid Assets / Short-term Liabilities	34.0	36.6
TC Liquid Assets / Total Assets	11.4	7.4
<b>Profitability</b>		
Average Return on Assets	1.9	4.4
Average Return on Shareholders' Equity	18.7	36.7
Net Profit/Loss From Continuing Operations / Total Assets	1.7	3.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	28.9	34.7
Non-interest Income (net) / Total Assets	3.1	4.1
Other Operating Expenses / Total Assets	2.0	1.6
Personnel Expenses / Other Operating Expenses	56.0	53.7
Non-interest Income (net) / Other Operating Expenses	153.5	254.4

# Anadolubank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>474</b>	<b>431</b>	<b>905</b>	<b>30.6</b>	<b>355</b>	<b>283</b>	<b>637</b>	<b>33.3</b>
<b>Cash and cash equivalents</b>	<b>375</b>	<b>359</b>	<b>735</b>	<b>24.9</b>	<b>238</b>	<b>218</b>	<b>456</b>	<b>23.8</b>
Cash and cash balances at Central Bank	215	229	444	15.0	143	157	300	15.7
Banks	1	122	124	4.2	0	61	61	3.2
Receivables from Money Markets	159	8	167	5.7	95	0	95	5.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2</b>	<b>10</b>	<b>11</b>	<b>0.4</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.2</b>
Public debt securities	2	7	9	0.3	0	3	3	0.2
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	3	3	0.1	0	1	1	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>85</b>	<b>58</b>	<b>143</b>	<b>4.8</b>	<b>49</b>	<b>57</b>	<b>106</b>	<b>5.6</b>
Public debt securities	81	54	136	4.6	46	55	101	5.3
Equity instruments	0	3	4	0.1	0	3	3	0.2
Other financial assets	3	0	3	0.1	3	0	3	0.1
<b>Derivative financial assets</b>	<b>11</b>	<b>5</b>	<b>16</b>	<b>0.6</b>	<b>67</b>	<b>4</b>	<b>71</b>	<b>3.7</b>
Derivative fin.ass. at fair value through profit or loss	11	5	16	0.6	67	4	71	3.7
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,239</b>	<b>418</b>	<b>1,657</b>	<b>56.1</b>	<b>807</b>	<b>186</b>	<b>994</b>	<b>51.9</b>
<b>Loans</b>	<b>1,262</b>	<b>245</b>	<b>1,507</b>	<b>51.0</b>	<b>828</b>	<b>188</b>	<b>1,016</b>	<b>53.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>175</b>	<b>175</b>	<b>5.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	175	175	5.9	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>23</b>	<b>2</b>	<b>24</b>	<b>0.8</b>	<b>22</b>	<b>2</b>	<b>23</b>	<b>1.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>
Held for sale	5	0	5	0.2	7	0	7	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>40</b>	<b>163</b>	<b>203</b>	<b>6.9</b>	<b>31</b>	<b>147</b>	<b>178</b>	<b>9.3</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>40</b>	<b>163</b>	<b>203</b>	<b>6.9</b>	<b>31</b>	<b>147</b>	<b>178</b>	<b>9.3</b>
Non-consolidated financial subsidiaries	40	163	203	6.9	31	147	178	9.3
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>2.2</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>3.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	4	0	4	0.1	3	0	3	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>98</b>	<b>2</b>	<b>101</b>	<b>3.4</b>	<b>34</b>	<b>2</b>	<b>35</b>	<b>1.8</b>
<b>Total Assets</b>	<b>1,941</b>	<b>1,014</b>	<b>2,955</b>	<b>100.0</b>	<b>1,295</b>	<b>618</b>	<b>1,913</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>1,184</b>	<b>921</b>	<b>2,105</b>	<b>71.2</b>	<b>903</b>	<b>557</b>	<b>1,460</b>	<b>76.3</b>
<b>Loans received</b>	<b>4</b>	<b>204</b>	<b>208</b>	<b>7.0</b>	<b>4</b>	<b>2</b>	<b>6</b>	<b>0.3</b>
<b>Money market funds</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>13</b>	<b>6</b>	<b>20</b>	<b>0.7</b>	<b>4</b>	<b>4</b>	<b>9</b>	<b>0.5</b>
Derivative financial liabilities at fair value through profit or loss	13	6	20	0.7	4	4	9	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>
<b>Provisions</b>	<b>10</b>	<b>0</b>	<b>11</b>	<b>0.4</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	6	0	6	0.2	5	0	5	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	0	4	0.1	1	0	1	0.1
<b>Current tax liabilities</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>1.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>82</b>	<b>4</b>	<b>86</b>	<b>2.9</b>	<b>33</b>	<b>5</b>	<b>38</b>	<b>2.0</b>
<b>Shareholders' equity</b>	<b>464</b>	<b>21</b>	<b>485</b>	<b>16.4</b>	<b>364</b>	<b>14</b>	<b>378</b>	<b>19.8</b>
<b>Paid-in capital</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>1.1</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>2.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>45</b>	<b>2</b>	<b>46</b>	<b>1.6</b>	<b>39</b>	<b>1</b>	<b>41</b>	<b>2.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>43</b>	<b>-3</b>	<b>40</b>	<b>1.4</b>	<b>43</b>	<b>-4</b>	<b>39</b>	<b>2.1</b>
<b>Profit reserves</b>	<b>217</b>	<b>0</b>	<b>217</b>	<b>7.4</b>	<b>161</b>	<b>0</b>	<b>161</b>	<b>8.4</b>
Legal reserves	6	0	6	0.2	7	0	7	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	211	0	211	7.1	154	0	154	8.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>127</b>	<b>23</b>	<b>150</b>	<b>5.1</b>	<b>83</b>	<b>17</b>	<b>100</b>	<b>5.2</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	127	23	150	5.1	83	17	100	5.2
<b>Total Liabilities</b>	<b>1,798</b>	<b>1,157</b>	<b>2,955</b>	<b>100.0</b>	<b>1,331</b>	<b>582</b>	<b>1,913</b>	<b>100.0</b>

# Anadolubank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>432</b>	<b>157</b>	<b>589</b>	<b>419</b>	<b>140</b>	<b>559</b>
Letters of guarantee	334	81	415	339	81	421
Bank acceptances	0	4	4	0	3	3
Letters of credit	0	72	72	0	55	55
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	98	0	98	80	2	81
<b>Commitments</b>	<b>293</b>	<b>196</b>	<b>490</b>	<b>146</b>	<b>104</b>	<b>250</b>
Irrevocable commitments	293	196	490	146	104	250
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>1,217</b>	<b>1,936</b>	<b>3,153</b>	<b>1,007</b>	<b>1,522</b>	<b>2,529</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,217	1,936	3,153	1,007	1,522	2,529
<b>Custody and pledged securities</b>	<b>16,169</b>	<b>1,870</b>	<b>18,039</b>	<b>12,557</b>	<b>1,700</b>	<b>14,257</b>
Items held in custody	548	240	788	366	213	578
Pledged items	15,575	1,631	17,206	12,137	1,487	13,624
Accepted guarantees and warranties	45	0	45	54	0	54
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>18,112</b>	<b>4,160</b>	<b>22,272</b>	<b>14,129</b>	<b>3,465</b>	<b>17,594</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>579</b>	<b>231</b>
Interest on loans	461	203
Interest received from reserve deposits	23	0
Interest received from banks	2	8
Interest received from money market transactions	71	7
Interest received from marketable securities portfolio	21	12
Other interest income	1	0
<b>Interest expenses ( - )</b>	<b>396</b>	<b>227</b>
Interest on deposits	383	221
Interest on funds borrowed	7	1
Interest on money market transactions	0	3
Interest on securities issued	0	0
Other interest expenses	6	2
<b>Net interest income/expenses</b>	<b>183</b>	<b>4</b>
<b>Net fees and commissions income/expenses</b>	<b>36</b>	<b>45</b>
Fees and commissions received	66	54
Fees and commissions paid ( - )	30	9
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>23</b>	<b>124</b>
Profit/loss on capital market transactions	4	10
Profit/losses on derivative financial transactions	2	23
Foreign exchange profit/loss	17	91
<b>Other operating income</b>	<b>14</b>	<b>14</b>
<b>Gross profit from operating activities</b>	<b>256</b>	<b>188</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	14	8
Other provision expenses ( - ) (TFRS 9 applied)	3	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	48	40
Other operating expenses ( - )	31	37
<b>Net operating profit/loss</b>	<b>160</b>	<b>102</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	38	29
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>198</b>	<b>131</b>
Provisions for taxes on income from continuing operations ( ± )	-47	-31
<b>Net profit/loss from continuing operations</b>	<b>150</b>	<b>100</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>150</b>	<b>100</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.1	21.2
Shareholders' Equity / Total Assets	16.4	19.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	6.9
Net On Balance Sheet Position / Total Shareholders' Equity	-24.7	13.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	1.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.7	67.7
TC Liabilities / Total Liabilities	60.9	69.6
FC Assets / FC Liabilities	87.7	106.1
TC Deposits / Total Deposits	56.2	61.9
TC Loans / Total Loans	83.8	81.5
Total Deposits / Total Assets	71.2	76.3
Funds Borrowed / Total Assets	7.0	0.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.6	33.3
Total Loans / Total Assets	51.0	53.1
Total Loans / Total Deposits	71.6	69.6
Permanent Assets / Total Assets	9.4	12.9
Consumer Loans / Total Loans	0.2	0.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.9	23.8
Liquid Assets / Short-term Liabilities	52.0	44.1
TC Liquid Assets / Total Assets	12.7	12.5
<b>Profitability</b>		
Average Return on Assets	6.4	5.8
Average Return on Shareholders' Equity	36.2	31.9
Net Profit/Loss From Continuing Operations / Total Assets	5.1	5.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.6	-0.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	64.6	-2.4
Non-interest Income (net) / Total Assets	2.5	9.6
Other Operating Expenses / Total Assets	1.0	2.0
Personnel Expenses / Other Operating Expenses	154.9	106.3
Non-interest Income (net) / Other Operating Expenses	237.2	490.5

# Fibabanka A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,093</b>	<b>609</b>	<b>1,702</b>	<b>46.3</b>	<b>629</b>	<b>655</b>	<b>1,285</b>	<b>36.5</b>
<b>Cash and cash equivalents</b>	<b>364</b>	<b>408</b>	<b>772</b>	<b>21.0</b>	<b>259</b>	<b>571</b>	<b>830</b>	<b>23.6</b>
Cash and cash balances at Central Bank	348	311	659	18.0	228	403	631	17.9
Banks	16	79	95	2.6	12	93	105	3.0
Receivables from Money Markets	0	18	18	0.5	20	75	95	2.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>31</b>	<b>6</b>	<b>37</b>	<b>1.0</b>	<b>108</b>	<b>5</b>	<b>113</b>	<b>3.2</b>
Public debt securities	1	0	1	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	29	6	35	1.0	108	5	113	3.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>681</b>	<b>187</b>	<b>868</b>	<b>23.6</b>	<b>234</b>	<b>77</b>	<b>311</b>	<b>8.8</b>
Public debt securities	229	176	405	11.0	184	75	259	7.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	451	11	463	12.6	49	3	52	1.5
<b>Derivative financial assets</b>	<b>17</b>	<b>8</b>	<b>25</b>	<b>0.7</b>	<b>28</b>	<b>2</b>	<b>31</b>	<b>0.9</b>
Derivative fin.ass. at fair value through profit or loss	17	8	25	0.7	28	2	31	0.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,259</b>	<b>443</b>	<b>1,702</b>	<b>46.4</b>	<b>1,505</b>	<b>557</b>	<b>2,062</b>	<b>58.6</b>
<b>Loans</b>	<b>1,219</b>	<b>316</b>	<b>1,535</b>	<b>41.8</b>	<b>1,443</b>	<b>332</b>	<b>1,774</b>	<b>50.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.4</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>
<b>Other financial assets measured at amortised cost</b>	<b>68</b>	<b>127</b>	<b>195</b>	<b>5.3</b>	<b>91</b>	<b>226</b>	<b>316</b>	<b>9.0</b>
Public debt securities	43	127	170	4.6	75	224	298	8.5
Other financial assets	25	0	25	0.7	16	2	18	0.5
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>1.2</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>1.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.8</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>1.0</b>
<b>Investments in associates (net)</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.7</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.8</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	24	0	24	0.7	29	0	29	0.8
<b>Investments in subsidiaries (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	1	0	1	0.0	1	0	1	0.0
Non-consolidated non-financial subsidiaries	3	0	3	0.1	4	0	4	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>1.2</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.7</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.8</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	26	0	26	0.7	27	0	27	0.8
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>1.5</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>1.0</b>
<b>Other assets</b>	<b>113</b>	<b>3</b>	<b>116</b>	<b>3.2</b>	<b>46</b>	<b>1</b>	<b>46</b>	<b>1.3</b>
<b>Total Assets</b>	<b>2,618</b>	<b>1,055</b>	<b>3,673</b>	<b>100.0</b>	<b>2,304</b>	<b>1,213</b>	<b>3,518</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,671</b>	<b>756</b>	<b>2,427</b>	<b>66.1</b>	<b>1,698</b>	<b>627</b>	<b>2,325</b>	<b>66.1</b>
Loans received	0	16	16	0.4	0	79	79	2.2
Money market funds	0	170	170	4.6	0	259	259	7.3
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>33</b>	<b>8</b>	<b>41</b>	<b>1.1</b>	<b>28</b>	<b>2</b>	<b>30</b>	<b>0.9</b>
Derivative financial liabilities at fair value through profit or loss	33	8	41	1.1	28	2	30	0.9
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.4</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.4</b>
<b>Provisions</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.2</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>1.9</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	14	0	14	0.4	10	0	10	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	28	0	28	0.8	57	0	57	1.6
<b>Current tax liabilities</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.7</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.9</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>362</b>	<b>362</b>	<b>9.9</b>	<b>0</b>	<b>244</b>	<b>244</b>	<b>6.9</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	362	362	9.9	0	244	244	6.9
<b>Other liabilities</b>	<b>139</b>	<b>5</b>	<b>144</b>	<b>3.9</b>	<b>103</b>	<b>14</b>	<b>116</b>	<b>3.3</b>
<b>Shareholders' equity</b>	<b>431</b>	<b>0</b>	<b>431</b>	<b>11.7</b>	<b>353</b>	<b>1</b>	<b>354</b>	<b>10.1</b>
<b>Paid-in capital</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>1.0</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>1.3</b>
<b>Capital reserves</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>
Equity share premiums	4	0	4	0.1	4	0	4	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3	0	3	0.1	3	0	3	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-8</b>	<b>0</b>	<b>-7</b>	<b>-0.2</b>	<b>25</b>	<b>1</b>	<b>26</b>	<b>0.7</b>
<b>Profit reserves</b>	<b>218</b>	<b>0</b>	<b>218</b>	<b>5.9</b>	<b>127</b>	<b>0</b>	<b>127</b>	<b>3.6</b>
Legal reserves	8	0	8	0.2	7	0	7	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	179	0	179	4.9	103	0	103	2.9
Other profit reserves	32	0	32	0.9	17	0	17	0.5
<b>Profit or loss</b>	<b>171</b>	<b>0</b>	<b>171</b>	<b>4.6</b>	<b>134</b>	<b>0</b>	<b>134</b>	<b>3.8</b>
Prior years' profits or losses	-1	0	-1	0.0	-1	0	-1	0.0
Current period net profit or loss	172	0	172	4.7	135	0	135	3.8
<b>Total Liabilities</b>	<b>2,355</b>	<b>1,318</b>	<b>3,673</b>	<b>100.0</b>	<b>2,292</b>	<b>1,226</b>	<b>3,518</b>	<b>100.0</b>

# Fibabanka A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>32</b>	<b>17</b>	<b>48</b>	<b>17</b>	<b>19</b>	<b>36</b>
Letters of guarantee	25	11	36	17	15	32
Bank acceptances	0	2	2	0	1	1
Letters of credit	0	3	3	0	3	3
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	7	0	7	0	0	0
<b>Commitments</b>	<b>397</b>	<b>282</b>	<b>679</b>	<b>310</b>	<b>306</b>	<b>616</b>
Irrevocable commitments	397	282	679	310	306	616
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>757</b>	<b>3,881</b>	<b>4,638</b>	<b>2,164</b>	<b>4,177</b>	<b>6,342</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	757	3,881	4,638	2,164	4,177	6,342
<b>Custody and pledged securities</b>	<b>23,486</b>	<b>10,382</b>	<b>33,868</b>	<b>17,845</b>	<b>9,473</b>	<b>27,318</b>
Items held in custody	875	4,698	5,573	425	2,718	3,143
Pledged items	22,611	5,684	28,295	17,419	6,755	24,174
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>24,672</b>	<b>14,561</b>	<b>39,233</b>	<b>20,336</b>	<b>13,976</b>	<b>34,312</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>949</b>	<b>409</b>
Interest on loans	717	324
Interest received from reserve deposits	57	0
Interest received from banks	24	3
Interest received from money market transactions	10	24
Interest received from marketable securities portfolio	140	58
Other interest income	1	0
<b>Interest expenses ( - )</b>	<b>746</b>	<b>400</b>
Interest on deposits	692	342
Interest on funds borrowed	25	34
Interest on money market transactions	22	17
Interest on securities issued	4	6
Other interest expenses	3	2
<b>Net interest income/expenses</b>	<b>203</b>	<b>9</b>
<b>Net fees and commissions income/expenses</b>	<b>83</b>	<b>114</b>
Fees and commissions received	100	124
Fees and commissions paid ( - )	16	10
<b>Divident income</b>	<b>18</b>	<b>4</b>
<b>Trading income or loss (net)</b>	<b>44</b>	<b>159</b>
Profit/loss on capital market transactions	16	5
Profit/losses on derivative financial transactions	-33	-144
Foreign exchange profit/loss	62	298
<b>Other operating income</b>	<b>85</b>	<b>89</b>
<b>Gross profit from operating activities</b>	<b>433</b>	<b>375</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	69	35
Other provision expenses ( - ) (TFRS 9 applied)	1	9
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	103	69
Other operating expenses ( - )	78	79
<b>Net operating profit/loss</b>	<b>182</b>	<b>184</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>182</b>	<b>184</b>
Provisions for taxes on income from continuing operations ( ± )	-10	-49
<b>Net profit/loss from continuing operations</b>	<b>172</b>	<b>135</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>172</b>	<b>135</b>



**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	24.6	17.4
Shareholders' Equity / Total Assets	11.7	10.1
(Shareholders' Equity - Permanent Assets) / Total Assets	9.0	7.5
Net On Balance Sheet Position / Total Shareholders' Equity	-61.2	-2.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-10.1	-0.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	71.3	65.5
TC Liabilities / Total Liabilities	64.1	65.2
FC Assets / FC Liabilities	80.1	99.0
TC Deposits / Total Deposits	68.9	73.0
TC Loans / Total Loans	79.4	81.3
Total Deposits / Total Assets	66.1	66.1
Funds Borrowed / Total Assets	0.4	2.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	46.3	36.5
Total Loans / Total Assets	41.8	50.4
Total Loans / Total Deposits	63.3	76.3
Permanent Assets / Total Assets	2.7	2.6
Consumer Loans / Total Loans	14.0	25.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.0	23.6
Liquid Assets / Short-term Liabilities	33.4	39.8
TC Liquid Assets / Total Assets	9.9	7.4
<b>Profitability</b>		
Average Return on Assets	5.0	4.2
Average Return on Shareholders' Equity	43.4	43.8
Net Profit/Loss From Continuing Operations / Total Assets	4.7	3.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.6	-1.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	30.7	-9.5
Non-interest Income (net) / Total Assets	6.3	10.4
Other Operating Expenses / Total Assets	2.1	2.2
Personnel Expenses / Other Operating Expenses	131.6	86.8
Non-interest Income (net) / Other Operating Expenses	295.0	464.6

# Şekerbank T.A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>565</b>	<b>308</b>	<b>873</b>	<b>26.3</b>	<b>271</b>	<b>392</b>	<b>663</b>	<b>24.0</b>
<b>Cash and cash equivalents</b>	<b>547</b>	<b>260</b>	<b>806</b>	<b>24.3</b>	<b>267</b>	<b>385</b>	<b>652</b>	<b>23.6</b>
Cash and cash balances at Central Bank	149	227	376	11.3	71	329	401	14.5
Banks	1	32	33	1.0	0	56	56	2.0
Receivables from Money Markets	397	0	397	12.0	196	0	196	7.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>0.4</b>	<b>2</b>	<b>6</b>	<b>8</b>	<b>0.3</b>
Public debt securities	0	7	7	0.2	2	1	3	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	7	7	0.2	0	6	6	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>17</b>	<b>33</b>	<b>51</b>	<b>1.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Public debt securities	17	33	50	1.5	0	0	0	0.0
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	1	1	2	0.1	1	1	2	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,365</b>	<b>751</b>	<b>2,117</b>	<b>63.8</b>	<b>1,130</b>	<b>677</b>	<b>1,807</b>	<b>65.4</b>
<b>Loans</b>	<b>1,142</b>	<b>556</b>	<b>1,697</b>	<b>51.1</b>	<b>923</b>	<b>523</b>	<b>1,446</b>	<b>52.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>256</b>	<b>203</b>	<b>459</b>	<b>13.8</b>	<b>250</b>	<b>163</b>	<b>412</b>	<b>14.9</b>
Public debt securities	253	140	393	11.8	247	136	383	13.9
Other financial assets	3	63	66	2.0	3	26	29	1.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>33</b>	<b>7</b>	<b>40</b>	<b>1.2</b>	<b>43</b>	<b>8</b>	<b>51</b>	<b>1.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>1.2</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.4</b>
Held for sale	41	0	41	1.2	11	0	11	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>1.1</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>1.4</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>1.1</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>1.4</b>
Non-consolidated financial subsidiaries	36	0	36	1.1	39	0	39	1.4
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>106</b>	<b>0</b>	<b>106</b>	<b>3.2</b>	<b>92</b>	<b>0</b>	<b>92</b>	<b>3.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	8	0	8	0.3	5	0	5	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.8</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>1.7</b>
<b>Other assets</b>	<b>97</b>	<b>5</b>	<b>102</b>	<b>3.1</b>	<b>94</b>	<b>6</b>	<b>99</b>	<b>3.6</b>
<b>Total Assets</b>	<b>2,255</b>	<b>1,064</b>	<b>3,319</b>	<b>100.0</b>	<b>1,689</b>	<b>1,075</b>	<b>2,764</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,295</b>	<b>805</b>	<b>2,100</b>	<b>63.3</b>	<b>941</b>	<b>857</b>	<b>1,798</b>	<b>65.0</b>
<b>Loans received</b>	<b>133</b>	<b>351</b>	<b>484</b>	<b>14.6</b>	<b>0</b>	<b>212</b>	<b>212</b>	<b>7.7</b>
<b>Money market funds</b>	<b>149</b>	<b>0</b>	<b>149</b>	<b>4.5</b>	<b>108</b>	<b>55</b>	<b>163</b>	<b>5.9</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>3</b>	<b>2</b>	<b>6</b>	<b>0.2</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	3	2	6	0.2	1	2	3	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.6</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.7</b>
<b>Provisions</b>	<b>61</b>	<b>0</b>	<b>62</b>	<b>1.9</b>	<b>124</b>	<b>0</b>	<b>124</b>	<b>4.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	9	0	9	0.3	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	13	0	13	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	52	0	52	1.6	111	0	111	4.0
<b>Current tax liabilities</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>13</b>	<b>86</b>	<b>98</b>	<b>3.0</b>	<b>15</b>	<b>86</b>	<b>101</b>	<b>3.7</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	13	86	98	3.0	15	86	101	3.7
<b>Other liabilities</b>	<b>82</b>	<b>4</b>	<b>87</b>	<b>2.6</b>	<b>63</b>	<b>6</b>	<b>69</b>	<b>2.5</b>
<b>Shareholders' equity</b>	<b>304</b>	<b>0</b>	<b>303</b>	<b>9.1</b>	<b>258</b>	<b>0</b>	<b>258</b>	<b>9.3</b>
<b>Paid-in capital</b>	<b>71</b>	<b>0</b>	<b>71</b>	<b>2.1</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>2.3</b>
<b>Capital reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.0	-1	0	-1	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>1.3</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>1.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>4.0</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>2.9</b>
Legal reserves	10	0	10	0.3	8	0	8	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	116	0	116	3.5	67	0	67	2.4
Other profit reserves	7	0	7	0.2	5	0	5	0.2
<b>Profit or loss</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>1.7</b>	<b>83</b>	<b>0</b>	<b>83</b>	<b>3.0</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	57	0	57	1.7	83	0	83	3.0
<b>Total Liabilities</b>	<b>2,071</b>	<b>1,248</b>	<b>3,319</b>	<b>100.0</b>	<b>1,545</b>	<b>1,219</b>	<b>2,764</b>	<b>100.0</b>

## Şekerbank T.A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>196</b>	<b>80</b>	<b>276</b>	<b>196</b>	<b>88</b>	<b>284</b>
Letters of guarantee	176	65	242	179	78	257
Bank acceptances	0	1	1	0	0	0
Letters of credit	0	6	6	0	3	3
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	18	0	18	13	0	13
Other guarantees and warranties	1	8	10	4	7	10
<b>Commitments</b>	<b>208</b>	<b>94</b>	<b>302</b>	<b>248</b>	<b>10</b>	<b>258</b>
Irrevocable commitments	183	94	277	172	10	182
Revocable commitments	25	0	25	76	0	76
<b>Derivative financial instruments</b>	<b>148</b>	<b>927</b>	<b>1,075</b>	<b>65</b>	<b>777</b>	<b>842</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	148	927	1,075	65	777	842
<b>Custody and pledged securities</b>	<b>38,170</b>	<b>34,329</b>	<b>72,499</b>	<b>30,806</b>	<b>35,323</b>	<b>66,129</b>
Items held in custody	381	324	706	246	270	516
Pledged items	37,719	33,988	71,707	30,511	35,028	65,539
Accepted guarantees and warranties	70	16	86	49	25	74
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>38,722</b>	<b>35,430</b>	<b>74,152</b>	<b>31,315</b>	<b>36,198</b>	<b>67,514</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>647</b>	<b>393</b>
Interest on loans	453	235
Interest received from reserve deposits	34	0
Interest received from banks	2	2
Interest received from money market transactions	49	42
Interest received from marketable securities portfolio	108	114
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>443</b>	<b>203</b>
Interest on deposits	327	140
Interest on funds borrowed	28	11
Interest on money market transactions	66	29
Interest on securities issued	14	13
Other interest expenses	7	10
<b>Net interest income/expenses</b>	<b>204</b>	<b>190</b>
<b>Net fees and commissions income/expenses</b>	<b>15</b>	<b>28</b>
Fees and commissions received	107	85
Fees and commissions paid ( - )	91	58
<b>Dividend income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-10</b>	<b>16</b>
Profit/loss on capital market transactions	4	3
Profit/losses on derivative financial transactions	21	4
Foreign exchange profit/loss	-35	9
<b>Other operating income</b>	<b>65</b>	<b>42</b>
<b>Gross profit from operating activities</b>	<b>276</b>	<b>277</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2	10
Other provision expenses ( - ) (TFRS 9 applied)	0	39
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	129	77
Other operating expenses ( - )	83	71
<b>Net operating profit/loss</b>	<b>62</b>	<b>81</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>62</b>	<b>81</b>
Provisions for taxes on income from continuing operations ( ± )	-5	2
<b>Net profit/loss from continuing operations</b>	<b>57</b>	<b>83</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>57</b>	<b>83</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.2	27.2
Shareholders' Equity / Total Assets	9.1	9.3
(Shareholders' Equity - Permanent Assets) / Total Assets	3.4	4.0
Net On Balance Sheet Position / Total Shareholders' Equity	-31.2	-19.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-5.2	6.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	67.9	61.1
TC Liabilities / Total Liabilities	62.4	55.9
FC Assets / FC Liabilities	85.2	88.2
TC Deposits / Total Deposits	61.7	52.3
TC Loans / Total Loans	67.3	63.8
Total Deposits / Total Assets	63.3	65.0
Funds Borrowed / Total Assets	14.6	7.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	26.3	24.0
Total Loans / Total Assets	51.1	52.3
Total Loans / Total Deposits	80.8	80.4
Permanent Assets / Total Assets	5.8	5.3
Consumer Loans / Total Loans	0.8	1.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.3	23.6
Liquid Assets / Short-term Liabilities	37.3	43.6
TC Liquid Assets / Total Assets	16.5	9.7
<b>Profitability</b>		
Average Return on Assets	1.9	3.4
Average Return on Shareholders' Equity	21.5	38.5
Net Profit/Loss From Continuing Operations / Total Assets	1.7	3.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.1	5.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	73.5	51.1
Non-interest Income (net) / Total Assets	2.1	3.1
Other Operating Expenses / Total Assets	2.5	2.6
Personnel Expenses / Other Operating Expenses	155.6	109.5
Non-interest Income (net) / Other Operating Expenses	86.0	123.1

# Turkish Bank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>41</b>	<b>59</b>	<b>100</b>	<b>56.5</b>	<b>40</b>	<b>34</b>	<b>74</b>	<b>59.5</b>
<b>Cash and cash equivalents</b>	<b>39</b>	<b>52</b>	<b>91</b>	<b>51.1</b>	<b>33</b>	<b>33</b>	<b>65</b>	<b>52.3</b>
Cash and cash balances at Central Bank	4	40	44	24.6	11	15	26	20.9
Banks	2	12	14	7.8	5	17	22	17.7
Receivables from Money Markets	33	0	33	18.7	17	0	17	13.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>1.0</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>4.8</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	1	1	0.8	0	1	1	1.0
Other financial assets	0	0	0	0.2	5	0	5	3.8
<b>Fin.ass. at fair value through other comp. income</b>	<b>2</b>	<b>5</b>	<b>8</b>	<b>4.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.0</b>
Public debt securities	0	0	0	0.2	1	0	1	0.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	2	5	7	4.1	2	0	2	1.5
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>36</b>	<b>31</b>	<b>67</b>	<b>37.5</b>	<b>20</b>	<b>24</b>	<b>44</b>	<b>35.3</b>
<b>Loans</b>	<b>37</b>	<b>31</b>	<b>68</b>	<b>38.2</b>	<b>22</b>	<b>24</b>	<b>46</b>	<b>36.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
Non-consolidated financial subsidiaries	3	0	3	1.5	1	0	1	0.8
Non-consolidated non-financial subsidiaries	0	0	0	0.2	0	0	0	0.3
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>
<b>Other assets</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>3.1</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>2.3</b>
<b>Total Assets</b>	<b>87</b>	<b>91</b>	<b>178</b>	<b>100.0</b>	<b>66</b>	<b>59</b>	<b>125</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>66</b>	<b>85</b>	<b>151</b>	<b>84.8</b>	<b>51</b>	<b>49</b>	<b>100</b>	<b>79.8</b>
<b>Loans received</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>2.8</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>7.2</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>2.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.3</b>
Bills	3	0	3	2.0	2	0	2	1.3
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.3	0	0	0	0.1
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>3.0</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>2.0</b>
<b>Shareholders' equity</b>	<b>12</b>	<b>0</b>	<b>11</b>	<b>6.5</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>8.7</b>
<b>Paid-in capital</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>2.8</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>4.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
Legal reserves	0	0	0	0.2	0	0	0	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.2	0	0	0	0.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>3.4</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>3.6</b>
Prior years' profits or losses	4	0	4	2.0	2	0	2	1.4
Current period net profit or loss	2	0	2	1.4	3	0	3	2.2
<b>Total Liabilities</b>	<b>87</b>	<b>90</b>	<b>178</b>	<b>100.0</b>	<b>66</b>	<b>59</b>	<b>125</b>	<b>100.0</b>

# Turkish Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>9</b>	<b>6</b>	<b>15</b>	<b>11</b>	<b>11</b>	<b>22</b>
Letters of guarantee	9	5	13	11	8	19
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	3	3
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>1</b>	<b>2</b>	<b>2</b>
Irrevocable commitments	1	3	4	1	2	2
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>4</b>	<b>32</b>	<b>36</b>	<b>5</b>	<b>111</b>	<b>115</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	4	32	36	5	111	115
<b>Custody and pledged securities</b>	<b>479</b>	<b>1,806</b>	<b>2,285</b>	<b>484</b>	<b>1,930</b>	<b>2,414</b>
Items held in custody	28	53	81	19	165	184
Pledged items	65	200	265	36	190	226
Accepted guarantees and warranties	386	1,554	1,940	429	1,575	2,005
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>492</b>	<b>1,848</b>	<b>2,340</b>	<b>500</b>	<b>2,054</b>	<b>2,554</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>28</b>	<b>11</b>
Interest on loans	14	5
Interest received from reserve deposits	0	0
Interest received from banks	3	3
Interest received from money market transactions	10	2
Interest received from marketable securities portfolio	1	1
Other interest income	1	0
<b>Interest expenses ( - )</b>	<b>19</b>	<b>9</b>
Interest on deposits	18	8
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	1	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>9</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	1
Fees and commissions paid ( - )	2	1
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>2</b>	<b>7</b>
Profit/loss on capital market transactions	2	2
Profit/losses on derivative financial transactions	0	-1
Foreign exchange profit/loss	0	7
<b>Other operating income</b>	<b>1</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>13</b>	<b>11</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	1
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	2
Other operating expenses ( - )	6	5
<b>Net operating profit/loss</b>	<b>3</b>	<b>3</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3</b>	<b>3</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>2</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2</b>	<b>3</b>



**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.5	19.2
Shareholders' Equity / Total Assets	6.5	8.7
(Shareholders' Equity - Permanent Assets) / Total Assets	4.3	6.7
Net On Balance Sheet Position / Total Shareholders' Equity	4.3	2.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	13.0	1.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	48.9	52.7
TC Liabilities / Total Liabilities	49.1	53.0
FC Assets / FC Liabilities	100.5	100.5
TC Deposits / Total Deposits	43.7	51.1
TC Loans / Total Loans	54.9	47.9
Total Deposits / Total Assets	84.8	79.8
Funds Borrowed / Total Assets	2.8	7.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	56.5	59.5
Total Loans / Total Assets	38.2	36.8
Total Loans / Total Deposits	45.1	46.1
Permanent Assets / Total Assets	2.2	2.0
Consumer Loans / Total Loans	0.2	0.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	51.1	52.3
Liquid Assets / Short-term Liabilities	83.1	94.3
TC Liquid Assets / Total Assets	21.8	26.3
<b>Profitability</b>		
Average Return on Assets	1.8	2.6
Average Return on Shareholders' Equity	23.2	27.9
Net Profit/Loss From Continuing Operations / Total Assets	1.4	2.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.0	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	70.7	9.0
Non-interest Income (net) / Total Assets	1.8	7.3
Other Operating Expenses / Total Assets	3.6	4.2
Personnel Expenses / Other Operating Expenses	43.9	43.7
Non-interest Income (net) / Other Operating Expenses	49.5	173.3

# Türk Ekonomi Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total		TC	FC	Total	
<b>Financial Assets (net)</b>	<b>2,867</b>	<b>2,440</b>	<b>5,307</b>	<b>30.6</b>	<b>2,125</b>	<b>2,519</b>	<b>4,644</b>	<b>33.6</b>
<b>Cash and cash equivalents</b>	<b>2,106</b>	<b>1,957</b>	<b>4,064</b>	<b>23.4</b>	<b>1,849</b>	<b>2,358</b>	<b>4,207</b>	<b>30.4</b>
Cash and cash balances at Central Bank	1,889	1,528	3,417	19.7	1,379	2,170	3,549	25.7
Banks	218	431	649	3.7	55	190	244	1.8
Receivables from Money Markets	0	0	0	0.0	416	0	416	3.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	-1	-2	0.0	0	-2	-2	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>76</b>	<b>27</b>	<b>103</b>	<b>0.6</b>	<b>12</b>	<b>22</b>	<b>34</b>	<b>0.2</b>
Public debt securities	71	13	84	0.5	8	12	20	0.1
Equity instruments	5	11	16	0.1	4	6	9	0.1
Other financial assets	0	3	3	0.0	0	5	5	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>598</b>	<b>406</b>	<b>1,004</b>	<b>5.8</b>	<b>173</b>	<b>92</b>	<b>266</b>	<b>1.9</b>
Public debt securities	595	406	1,001	5.8	171	92	263	1.9
Equity instruments	3	0	3	0.0	3	0	3	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>86</b>	<b>50</b>	<b>136</b>	<b>0.8</b>	<b>91</b>	<b>46</b>	<b>136</b>	<b>1.0</b>
Derivative fin.ass. at fair value through profit or loss	83	49	132	0.8	66	35	101	0.7
Derivative fin. ass.at fair value thr.other comp.income	3	1	5	0.0	25	10	35	0.3
<b>Financial assets measured at amortised cost (net)</b>	<b>7,802</b>	<b>3,199</b>	<b>11,001</b>	<b>63.5</b>	<b>6,134</b>	<b>2,442</b>	<b>8,575</b>	<b>62.0</b>
<b>Loans</b>	<b>6,426</b>	<b>3,003</b>	<b>9,429</b>	<b>54.4</b>	<b>5,116</b>	<b>2,013</b>	<b>7,130</b>	<b>51.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1,539</b>	<b>216</b>	<b>1,756</b>	<b>10.1</b>	<b>1,176</b>	<b>499</b>	<b>1,674</b>	<b>12.1</b>
Public debt securities	1,539	216	1,756	10.1	1,176	499	1,674	12.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>163</b>	<b>20</b>	<b>183</b>	<b>1.1</b>	<b>158</b>	<b>70</b>	<b>229</b>	<b>1.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>
Held for sale	1	0	1	0.0	3	0	3	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	8	0	8	0.0	9	0	9	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>86</b>	<b>0</b>	<b>86</b>	<b>0.5</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>0.3</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.3</b>
Goodwill	12	0	12	0.1	14	0	14	0.1
Other	43	0	43	0.3	29	0	29	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.2</b>	<b>82</b>	<b>0</b>	<b>82</b>	<b>0.6</b>
<b>Other assets</b>	<b>817</b>	<b>14</b>	<b>830</b>	<b>4.8</b>	<b>373</b>	<b>20</b>	<b>393</b>	<b>2.8</b>
<b>Total Assets</b>	<b>11,677</b>	<b>5,653</b>	<b>17,330</b>	<b>100.0</b>	<b>8,842</b>	<b>4,981</b>	<b>13,823</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>8,493</b>	<b>3,004</b>	<b>11,497</b>	<b>66.3</b>	<b>6,300</b>	<b>3,373</b>	<b>9,673</b>	<b>70.0</b>
<b>Loans received</b>	<b>13</b>	<b>717</b>	<b>730</b>	<b>4.2</b>	<b>4</b>	<b>674</b>	<b>677</b>	<b>4.9</b>
<b>Money market funds</b>	<b>341</b>	<b>1,444</b>	<b>1,784</b>	<b>10.3</b>	<b>0</b>	<b>955</b>	<b>955</b>	<b>6.9</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>113</b>	<b>38</b>	<b>151</b>	<b>0.9</b>	<b>62</b>	<b>27</b>	<b>90</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	111	38	149	0.9	60	27	87	0.6
Derivative fin. liab.at fair value through other compre. income	2	0	2	0.0	3	0	3	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>48</b>	<b>2</b>	<b>50</b>	<b>0.3</b>	<b>33</b>	<b>1</b>	<b>34</b>	<b>0.2</b>
<b>Provisions</b>	<b>147</b>	<b>18</b>	<b>166</b>	<b>1.0</b>	<b>190</b>	<b>27</b>	<b>216</b>	<b>1.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	73	4	77	0.4	94	4	98	0.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	75	14	89	0.5	95	23	118	0.9
<b>Current tax liabilities</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.4</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>801</b>	<b>801</b>	<b>4.6</b>	<b>0</b>	<b>395</b>	<b>395</b>	<b>2.9</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	801	801	4.6	0	395	395	2.9
<b>Other liabilities</b>	<b>767</b>	<b>65</b>	<b>832</b>	<b>4.8</b>	<b>466</b>	<b>83</b>	<b>549</b>	<b>4.0</b>
<b>Shareholders' equity</b>	<b>1,247</b>	<b>-3</b>	<b>1,244</b>	<b>7.2</b>	<b>1,186</b>	<b>5</b>	<b>1,190</b>	<b>8.6</b>
<b>Paid-in capital</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>0.4</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.5</b>
<b>Capital reserves</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.1</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.1</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	11	0	11	0.1	13	0	13	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-15</b>	<b>0</b>	<b>-15</b>	<b>-0.1</b>	<b>-12</b>	<b>0</b>	<b>-12</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-14</b>	<b>-3</b>	<b>-17</b>	<b>-0.1</b>	<b>-1</b>	<b>5</b>	<b>4</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>893</b>	<b>0</b>	<b>893</b>	<b>5.2</b>	<b>712</b>	<b>0</b>	<b>712</b>	<b>5.2</b>
Legal reserves	24	0	24	0.1	24	0	24	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	870	0	870	5.0	531	0	531	3.8
Other profit reserves	0	0	0	0.0	157	0	157	1.1
<b>Profit or loss</b>	<b>309</b>	<b>0</b>	<b>309</b>	<b>1.8</b>	<b>398</b>	<b>0</b>	<b>398</b>	<b>2.9</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	309	0	309	1.8	398	0	398	2.9
<b>Total Liabilities</b>	<b>11,244</b>	<b>6,086</b>	<b>17,330</b>	<b>100.0</b>	<b>8,284</b>	<b>5,539</b>	<b>13,823</b>	<b>100.0</b>

# Türk Ekonomi Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,024</b>	<b>1,885</b>	<b>2,909</b>	<b>668</b>	<b>2,116</b>	<b>2,783</b>
Letters of guarantee	540	941	1,481	454	1,081	1,535
Bank acceptances	0	2	2	0	2	2
Letters of credit	0	728	729	0	779	779
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	484	214	698	214	253	467
<b>Commitments</b>	<b>4,828</b>	<b>899</b>	<b>5,727</b>	<b>2,458</b>	<b>328</b>	<b>2,786</b>
Irrevocable commitments	4,771	899	5,670	2,429	328	2,757
Revocable commitments	57	0	57	29	0	29
<b>Derivative financial instruments</b>	<b>5,638</b>	<b>12,000</b>	<b>17,637</b>	<b>4,344</b>	<b>9,183</b>	<b>13,527</b>
Derivative financial instruments held for hedging	539	1,461	2,000	57	832	889
Trading transactions	5,099	10,539	15,637	4,288	8,351	12,638
<b>Custody and pledged securities</b>	<b>17,407</b>	<b>4,682</b>	<b>22,089</b>	<b>10,314</b>	<b>4,952</b>	<b>15,265</b>
Items held in custody	5,354	968	6,322	2,399	917	3,317
Pledged items	11,930	3,712	15,643	7,868	4,022	11,890
Accepted guarantees and warranties	123	1	124	46	12	58
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>28,897</b>	<b>19,465</b>	<b>48,362</b>	<b>17,784</b>	<b>16,577</b>	<b>34,361</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>3,600</b>	<b>1,751</b>
Interest on loans	2,525	1,162
Interest received from reserve deposits	286	6
Interest received from banks	58	38
Interest received from money market transactions	142	116
Interest received from marketable securities portfolio	523	419
Other interest income	66	9
<b>Interest expenses ( - )</b>	<b>2,804</b>	<b>1,182</b>
Interest on deposits	2,535	1,052
Interest on funds borrowed	114	90
Interest on money market transactions	126	24
Interest on securities issued	0	0
Other interest expenses	30	17
<b>Net interest income/expenses</b>	<b>795</b>	<b>569</b>
<b>Net fees and commissions income/expenses</b>	<b>276</b>	<b>167</b>
Fees and commissions received	563	313
Fees and commissions paid ( - )	287	146
<b>Divident income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-44</b>	<b>346</b>
Profit/loss on capital market transactions	-2	51
Profit/losses on derivative financial transactions	-77	-121
Foreign exchange profit/loss	34	416
<b>Other operating income</b>	<b>25</b>	<b>17</b>
<b>Gross profit from operating activities</b>	<b>1,053</b>	<b>1,100</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	23	54
Other provision expenses ( - ) (TFRS 9 applied)	-19	61
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	328	239
Other operating expenses ( - )	313	239
<b>Net operating profit/loss</b>	<b>408</b>	<b>507</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>408</b>	<b>507</b>
Provisions for taxes on income from continuing operations ( ± )	-99	-108
<b>Net profit/loss from continuing operations</b>	<b>309</b>	<b>398</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>309</b>	<b>398</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.1	16.8
Shareholders' Equity / Total Assets	7.2	8.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3	7.7
Net On Balance Sheet Position / Total Shareholders' Equity	-35.9	-46.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-5.2	7.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	67.4	64.0
TC Liabilities / Total Liabilities	64.9	59.9
FC Assets / FC Liabilities	92.9	89.9
TC Deposits / Total Deposits	73.9	65.1
TC Loans / Total Loans	68.2	71.8
Total Deposits / Total Assets	66.3	70.0
Funds Borrowed / Total Assets	4.2	4.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.6	33.6
Total Loans / Total Assets	54.4	51.6
Total Loans / Total Deposits	82.0	73.7
Permanent Assets / Total Assets	0.9	0.9
Consumer Loans / Total Loans	26.7	27.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.4	30.4
Liquid Assets / Short-term Liabilities	31.3	43.6
TC Liquid Assets / Total Assets	12.2	13.4
<b>Profitability</b>		
Average Return on Assets	2.0	3.4
Average Return on Shareholders' Equity	27.1	37.0
Net Profit/Loss From Continuing Operations / Total Assets	1.8	2.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.6	3.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	75.2	41.3
Non-interest Income (net) / Total Assets	1.5	3.8
Other Operating Expenses / Total Assets	1.8	1.7
Personnel Expenses / Other Operating Expenses	104.7	100.1
Non-interest Income (net) / Other Operating Expenses	82.1	222.0

# Türk Ticaret Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>76</b>	<b>45</b>	<b>121</b>	<b>56.4</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>91.6</b>
<b>Cash and cash equivalents</b>	<b>75</b>	<b>45</b>	<b>119</b>	<b>55.8</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>91.6</b>
Cash and cash balances at Central Bank	23	28	50	23.5	0	0	0	0.0
Banks	13	17	30	13.9	8	0	8	91.6
Receivables from Money Markets	39	0	39	18.4	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	1	0	1	0.6	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>8</b>	<b>61</b>	<b>70</b>	<b>32.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>
<b>Loans</b>	<b>8</b>	<b>61</b>	<b>70</b>	<b>32.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>
Public debt securities	0	0	0	0.0	0	0	0	0.8
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Held for sale	0	0	0	0.0	0	0	0	0.3
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>5.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>3.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	3.2	0	0	0	2.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.9</b>
<b>Total Assets</b>	<b>108</b>	<b>106</b>	<b>214</b>	<b>100.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	5	106	111	51.9	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	5	0	5	2.4	0	0	0	0.0
<b>Provisions</b>	5	0	5	2.4	0	0	0	3.5
General loan loss provisions (TFRS 9 not applied)	5	0	5	2.3	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1	0	0	0	2.6
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.9
<b>Current tax liabilities</b>	1	0	1	0.4	0	0	0	0.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	26	0	27	12.4	0	0	0	0.3
<b>Shareholders' equity</b>	65	0	65	30.6	8	0	8	95.6
<b>Paid-in capital</b>	70	0	70	32.9	4	0	4	42.7
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	1	0	1	0.6	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0	18	0	18	205.5
Legal reserves	0	0	0	0.0	18	0	18	201.8
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	3.7
<b>Profit or loss</b>	-6	0	-6	-3.0	-13	0	-13	-152.6
Prior years' profits or losses	0	0	0	0.0	-14	0	-14	-157.3
Current period net profit or loss	-6	0	-6	-3.0	0	0	0	4.7
<b>Total Liabilities</b>	108	106	214	100.0	9	0	9	100.0

# Türk Ticaret Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>165</b>	<b>20</b>	<b>185</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	6	20	26	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	159	0	159	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	54	0	54	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>985</b>	<b>0</b>	<b>985</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	1	0	1	0	0	0
Pledged items	973	0	973	0	0	0
Accepted guarantees and warranties	11	0	11	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,203</b>	<b>20</b>	<b>1,223</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>10</b>	<b>2</b>
Interest on loans	1	0
Interest received from reserve deposits	0	0
Interest received from banks	8	2
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>1</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	0
<b>Net interest income/expenses</b>	<b>9</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>9</b>	<b>2</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	5	0
Personnel expenses ( - )	8	1
Other operating expenses ( - )	5	1
<b>Net operating profit/loss</b>	<b>-9</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-9</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	3	0
<b>Net profit/loss from continuing operations</b>	<b>-6</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-6</b>	<b>0</b>



**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.6	167.9
Shareholders' Equity / Total Assets	30.6	95.6
(Shareholders' Equity - Permanent Assets) / Total Assets	21.9	89.8
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	50.4	100.0
TC Liabilities / Total Liabilities	50.4	100.0
FC Assets / FC Liabilities	100.0	-
TC Deposits / Total Deposits	4.5	-
TC Loans / Total Loans	12.2	-
Total Deposits / Total Assets	51.9	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	56.4	91.6
Total Loans / Total Assets	32.7	0.0
Total Loans / Total Deposits	63.0	-
Permanent Assets / Total Assets	8.7	5.8
Consumer Loans / Total Loans	6.7	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	55.8	91.6
Liquid Assets / Short-term Liabilities	110.7	-
TC Liquid Assets / Total Assets	34.9	91.6
<b>Profitability</b>		
Average Return on Assets	-9.3	4.9
Average Return on Shareholders' Equity	-24.3	5.0
Net Profit/Loss From Continuing Operations / Total Assets	-3.0	4.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.9	28.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	42.1	99.4
Non-interest Income (net) / Total Assets	0.2	0.2
Other Operating Expenses / Total Assets	2.5	10.6
Personnel Expenses / Other Operating Expenses	156.7	98.8
Non-interest Income (net) / Other Operating Expenses	9.5	1.7

# Türkiye İş Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>15,053</b>	<b>16,016</b>	<b>31,069</b>	<b>33.0</b>	<b>11,408</b>	<b>17,868</b>	<b>29,276</b>	<b>35.1</b>
<b>Cash and cash equivalents</b>	<b>8,162</b>	<b>11,169</b>	<b>19,331</b>	<b>20.5</b>	<b>5,684</b>	<b>13,559</b>	<b>19,243</b>	<b>23.1</b>
Cash and cash balances at Central Bank	7,892	9,949	17,842	18.9	5,633	12,150	17,783	21.3
Banks	274	1,227	1,500	1.6	53	1,417	1,469	1.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	-7	-11	0.0	-2	-8	-10	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>180</b>	<b>759</b>	<b>939</b>	<b>1.0</b>	<b>135</b>	<b>656</b>	<b>791</b>	<b>0.9</b>
Public debt securities	12	746	758	0.8	10	634	643	0.8
Equity instruments	1	13	14	0.0	1	22	23	0.0
Other financial assets	167	0	167	0.2	124	0	124	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>6,629</b>	<b>3,712</b>	<b>10,341</b>	<b>11.0</b>	<b>5,573</b>	<b>3,025</b>	<b>8,598</b>	<b>10.3</b>
Public debt securities	6,624	3,557	10,181	10.8	5,559	2,923	8,482	10.2
Equity instruments	5	89	93	0.1	5	63	68	0.1
Other financial assets	0	66	66	0.1	8	40	48	0.1
<b>Derivative financial assets</b>	<b>83</b>	<b>375</b>	<b>458</b>	<b>0.5</b>	<b>16</b>	<b>629</b>	<b>644</b>	<b>0.8</b>
Derivative fin.ass. at fair value through profit or loss	83	375	458	0.5	16	629	644	0.8
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>35,622</b>	<b>17,145</b>	<b>52,767</b>	<b>56.0</b>	<b>30,967</b>	<b>14,224</b>	<b>45,191</b>	<b>54.2</b>
<b>Loans</b>	<b>30,135</b>	<b>16,829</b>	<b>46,964</b>	<b>49.9</b>	<b>25,827</b>	<b>13,995</b>	<b>39,822</b>	<b>47.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>6,529</b>	<b>725</b>	<b>7,254</b>	<b>7.7</b>	<b>5,992</b>	<b>667</b>	<b>6,659</b>	<b>8.0</b>
Public debt securities	6,431	261	6,692	7.1	5,972	152	6,124	7.3
Other financial assets	98	463	562	0.6	20	515	535	0.6
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,042</b>	<b>409</b>	<b>1,451</b>	<b>1.5</b>	<b>851</b>	<b>439</b>	<b>1,290</b>	<b>1.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.1</b>
Held for sale	1	0	1	0.0	52	0	52	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>5,174</b>	<b>613</b>	<b>5,787</b>	<b>6.1</b>	<b>4,307</b>	<b>600</b>	<b>4,907</b>	<b>5.9</b>
<b>Investments in associates (net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.0</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	18	0	18	0.0	16	0	16	0.0
<b>Investments in subsidiaries (net)</b>	<b>5,156</b>	<b>613</b>	<b>5,770</b>	<b>6.1</b>	<b>4,291</b>	<b>600</b>	<b>4,891</b>	<b>5.9</b>
Non-consolidated financial subsidiaries	2,188	613	2,802	3.0	1,691	600	2,292	2.7
Non-consolidated non-financial subsidiaries	2,968	0	2,968	3.2	2,599	0	2,599	3.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1,518</b>	<b>3</b>	<b>1,522</b>	<b>1.6</b>	<b>1,160</b>	<b>3</b>	<b>1,163</b>	<b>1.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>321</b>	<b>0</b>	<b>321</b>	<b>0.3</b>	<b>217</b>	<b>0</b>	<b>217</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	321	0	321	0.3	217	0	217	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>821</b>	<b>0</b>	<b>821</b>	<b>0.9</b>	<b>411</b>	<b>0</b>	<b>411</b>	<b>0.5</b>
<b>Other assets</b>	<b>1,678</b>	<b>245</b>	<b>1,922</b>	<b>2.0</b>	<b>1,674</b>	<b>462</b>	<b>2,136</b>	<b>2.6</b>
<b>Total Assets</b>	<b>60,187</b>	<b>34,023</b>	<b>94,211</b>	<b>100.0</b>	<b>50,196</b>	<b>33,157</b>	<b>83,354</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>34,463</b>	<b>25,829</b>	<b>60,292</b>	<b>64.0</b>	<b>29,913</b>	<b>26,550</b>	<b>56,463</b>	<b>67.7</b>
<b>Loans received</b>	<b>1,126</b>	<b>4,857</b>	<b>5,983</b>	<b>6.4</b>	<b>113</b>	<b>3,990</b>	<b>4,102</b>	<b>4.9</b>
<b>Money market funds</b>	<b>6,891</b>	<b>2,701</b>	<b>9,592</b>	<b>10.2</b>	<b>2,512</b>	<b>1,672</b>	<b>4,184</b>	<b>5.0</b>
<b>Marketable securities (net)</b>	<b>150</b>	<b>1,427</b>	<b>1,576</b>	<b>1.7</b>	<b>44</b>	<b>2,282</b>	<b>2,326</b>	<b>2.8</b>
Bills	38	0	38	0.0	13	25	38	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	111	1,427	1,538	1.6	31	2,257	2,288	2.7
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>7</b>	<b>298</b>	<b>306</b>	<b>0.3</b>	<b>19</b>	<b>226</b>	<b>245</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	7	298	306	0.3	19	226	245	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>153</b>	<b>5</b>	<b>157</b>	<b>0.2</b>	<b>106</b>	<b>5</b>	<b>111</b>	<b>0.1</b>
<b>Provisions</b>	<b>997</b>	<b>67</b>	<b>1,064</b>	<b>1.1</b>	<b>1,264</b>	<b>92</b>	<b>1,356</b>	<b>1.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	177	0	177	0.2	192	0	192	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	820	67	887	0.9	1,072	92	1,164	1.4
<b>Current tax liabilities</b>	<b>272</b>	<b>9</b>	<b>282</b>	<b>0.3</b>	<b>319</b>	<b>8</b>	<b>326</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>66</b>	<b>1,265</b>	<b>1,332</b>	<b>1.4</b>	<b>79</b>	<b>1,275</b>	<b>1,354</b>	<b>1.6</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	66	1,265	1,332	1.4	79	1,275	1,354	1.6
<b>Other liabilities</b>	<b>4,016</b>	<b>587</b>	<b>4,604</b>	<b>4.9</b>	<b>3,026</b>	<b>762</b>	<b>3,787</b>	<b>4.5</b>
<b>Shareholders' equity</b>	<b>9,051</b>	<b>-28</b>	<b>9,023</b>	<b>9.6</b>	<b>9,149</b>	<b>-52</b>	<b>9,097</b>	<b>10.9</b>
<b>Paid-in capital</b>	<b>709</b>	<b>0</b>	<b>709</b>	<b>0.8</b>	<b>340</b>	<b>0</b>	<b>340</b>	<b>0.4</b>
<b>Capital reserves</b>	<b>136</b>	<b>0</b>	<b>136</b>	<b>0.1</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.1</b>
Equity share premiums	3	0	3	0.0	4	0	4	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	133	0	133	0.1	41	0	41	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,956</b>	<b>0</b>	<b>1,956</b>	<b>2.1</b>	<b>1,526</b>	<b>0</b>	<b>1,526</b>	<b>1.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>361</b>	<b>-28</b>	<b>333</b>	<b>0.4</b>	<b>1,011</b>	<b>-52</b>	<b>958</b>	<b>1.1</b>
<b>Profit reserves</b>	<b>4,575</b>	<b>0</b>	<b>4,575</b>	<b>4.9</b>	<b>3,763</b>	<b>0</b>	<b>3,763</b>	<b>4.5</b>
Legal reserves	419	0	419	0.4	359	0	359	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4,155	0	4,155	4.4	3,404	0	3,404	4.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>1,314</b>	<b>0</b>	<b>1,314</b>	<b>1.4</b>	<b>2,465</b>	<b>0</b>	<b>2,465</b>	<b>3.0</b>
Prior years' profits or losses	24	0	24	0.0	10	0	10	0.0
Current period net profit or loss	1,290	0	1,290	1.4	2,455	0	2,455	2.9
<b>Total Liabilities</b>	<b>57,194</b>	<b>37,017</b>	<b>94,211</b>	<b>100.0</b>	<b>46,544</b>	<b>36,810</b>	<b>83,354</b>	<b>100.0</b>

# Türkiye İş Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>8,044</b>	<b>8,472</b>	<b>16,516</b>	<b>5,651</b>	<b>8,866</b>	<b>14,518</b>
Letters of guarantee	7,421	5,533	12,954	5,326	5,542	10,869
Bank acceptances	580	180	760	321	216	537
Letters of credit	43	2,597	2,641	4	2,896	2,900
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	162	162	0	212	212
<b>Commitments</b>	<b>28,441</b>	<b>2,127</b>	<b>30,568</b>	<b>18,863</b>	<b>2,175</b>	<b>21,038</b>
Irrevocable commitments	28,339	1,707	30,046	18,758	1,914	20,672
Revocable commitments	102	420	522	105	261	366
<b>Derivative financial instruments</b>	<b>4,936</b>	<b>36,001</b>	<b>40,937</b>	<b>7,584</b>	<b>35,179</b>	<b>42,763</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	4,936	36,001	40,937	7,584	35,179	42,763
<b>Custody and pledged securities</b>	<b>64,383</b>	<b>78,308</b>	<b>142,691</b>	<b>56,837</b>	<b>83,693</b>	<b>140,531</b>
Items held in custody	4,781	8,748	13,529	3,977	8,577	12,555
Pledged items	59,602	69,560	129,162	52,860	75,116	127,976
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>105,804</b>	<b>124,908</b>	<b>230,712</b>	<b>88,935</b>	<b>129,914</b>	<b>218,849</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>15,048</b>	<b>7,558</b>
Interest on loans	9,950	5,078
Interest received from reserve deposits	1,103	26
Interest received from banks	104	27
Interest received from money market transactions	0	22
Interest received from marketable securities portfolio	3,876	2,397
Other interest income	15	7
<b>Interest expenses ( - )</b>	<b>14,072</b>	<b>5,279</b>
Interest on deposits	10,349	4,145
Interest on funds borrowed	541	239
Interest on money market transactions	2,678	271
Interest on securities issued	332	252
Other interest expenses	171	373
<b>Net interest income/expenses</b>	<b>976</b>	<b>2,278</b>
<b>Net fees and commissions income/expenses</b>	<b>2,591</b>	<b>1,442</b>
Fees and commissions received	3,151	1,752
Fees and commissions paid ( - )	560	311
<b>Divident income</b>	<b>3</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>-251</b>	<b>415</b>
Profit/loss on capital market transactions	612	249
Profit/losses on derivative financial transactions	-1,587	-205
Foreign exchange profit/loss	724	372
<b>Other operating income</b>	<b>679</b>	<b>462</b>
<b>Gross profit from operating activities</b>	<b>3,998</b>	<b>4,599</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	666	540
Other provision expenses ( - ) (TFRS 9 applied)	4	141
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1,309	860
Other operating expenses ( - )	2,011	1,594
<b>Net operating profit/loss</b>	<b>8</b>	<b>1,464</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,074	1,155
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,082</b>	<b>2,618</b>
Provisions for taxes on income from continuing operations ( ± )	208	-164
<b>Net profit/loss from continuing operations</b>	<b>1,290</b>	<b>2,455</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,290</b>	<b>2,455</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.7	21.6
Shareholders' Equity / Total Assets	9.6	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	1.5	3.3
Net On Balance Sheet Position / Total Shareholders' Equity	-33.8	-44.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-5.2	-0.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	63.9	60.2
TC Liabilities / Total Liabilities	60.7	55.8
FC Assets / FC Liabilities	91.9	90.1
TC Deposits / Total Deposits	57.2	53.0
TC Loans / Total Loans	64.2	64.9
Total Deposits / Total Assets	64.0	67.7
Funds Borrowed / Total Assets	6.4	4.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	33.0	35.1
Total Loans / Total Assets	49.9	47.8
Total Loans / Total Deposits	77.9	70.5
Permanent Assets / Total Assets	8.1	7.6
Consumer Loans / Total Loans	29.3	28.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.5	23.1
Liquid Assets / Short-term Liabilities	29.4	36.3
TC Liquid Assets / Total Assets	8.7	6.8
<b>Profitability</b>		
Average Return on Assets	1.5	3.6
Average Return on Shareholders' Equity	15.6	32.3
Net Profit/Loss From Continuing Operations / Total Assets	1.4	2.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.3	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	7.7	34.7
Non-interest Income (net) / Total Assets	3.2	2.8
Other Operating Expenses / Total Assets	2.1	1.9
Personnel Expenses / Other Operating Expenses	65.1	53.9
Non-interest Income (net) / Other Operating Expenses	150.2	145.6

# Yapı ve Kredi Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>9,099</b>	<b>6,838</b>	<b>15,936</b>	<b>23.6</b>	<b>6,086</b>	<b>7,840</b>	<b>13,926</b>	<b>23.6</b>
<b>Cash and cash equivalents</b>	<b>5,960</b>	<b>5,691</b>	<b>11,651</b>	<b>17.3</b>	<b>3,458</b>	<b>6,398</b>	<b>9,857</b>	<b>16.7</b>
Cash and cash balances at Central Bank	5,959	5,035	10,994	16.3	3,466	5,477	8,943	15.1
Banks	2	659	661	1.0	0	938	938	1.6
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	-3	-4	0.0	-8	-16	-24	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>9</b>	<b>97</b>	<b>106</b>	<b>0.2</b>	<b>2</b>	<b>103</b>	<b>105</b>	<b>0.2</b>
Public debt securities	0	8	8	0.0	0	24	24	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	9	89	97	0.1	2	79	81	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>2,955</b>	<b>762</b>	<b>3,718</b>	<b>5.5</b>	<b>2,242</b>	<b>998</b>	<b>3,240</b>	<b>5.5</b>
Public debt securities	2,951	762	3,713	5.5	2,238	998	3,236	5.5
Equity instruments	4	0	4	0.0	4	0	4	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>175</b>	<b>287</b>	<b>462</b>	<b>0.7</b>	<b>383</b>	<b>340</b>	<b>724</b>	<b>1.2</b>
Derivative fin.ass. at fair value through profit or loss	161	235	396	0.6	320	223	543	0.9
Derivative fin. ass.at fair value thr.other comp.income	14	52	66	0.1	63	118	181	0.3
<b>Financial assets measured at amortised cost (net)</b>	<b>30,809</b>	<b>13,713</b>	<b>44,521</b>	<b>66.0</b>	<b>28,723</b>	<b>11,000</b>	<b>39,723</b>	<b>67.3</b>
<b>Loans</b>	<b>24,669</b>	<b>10,630</b>	<b>35,299</b>	<b>52.3</b>	<b>22,965</b>	<b>7,730</b>	<b>30,694</b>	<b>52.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>33</b>	<b>0</b>	<b>34</b>	<b>0.0</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.1</b>
<b>Other financial assets measured at amortised cost</b>	<b>7,092</b>	<b>3,431</b>	<b>10,524</b>	<b>15.6</b>	<b>6,772</b>	<b>3,600</b>	<b>10,372</b>	<b>17.6</b>
Public debt securities	6,853	3,431	10,284	15.2	6,630	3,600	10,229	17.3
Other financial assets	239	0	239	0.4	143	0	143	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>986</b>	<b>349</b>	<b>1,335</b>	<b>2.0</b>	<b>1,047</b>	<b>330</b>	<b>1,377</b>	<b>2.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.0</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.1</b>
Held for sale	16	0	16	0.0	35	0	35	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>584</b>	<b>984</b>	<b>1,568</b>	<b>2.3</b>	<b>425</b>	<b>858</b>	<b>1,283</b>	<b>2.2</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>222</b>	<b>223</b>	<b>0.3</b>	<b>1</b>	<b>210</b>	<b>211</b>	<b>0.4</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	222	223	0.3	1	210	211	0.4
<b>Investments in subsidiaries (net)</b>	<b>583</b>	<b>762</b>	<b>1,345</b>	<b>2.0</b>	<b>424</b>	<b>648</b>	<b>1,072</b>	<b>1.8</b>
Non-consolidated financial subsidiaries	582	762	1,345	2.0	423	648	1,071	1.8
Non-consolidated non-financial subsidiaries	1	0	1	0.0	1	0	1	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>859</b>	<b>0</b>	<b>859</b>	<b>1.3</b>	<b>626</b>	<b>0</b>	<b>626</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>83</b>	<b>0</b>	<b>83</b>	<b>0.1</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	83	0	83	0.1	61	0	61	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>120</b>	<b>0</b>	<b>120</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>363</b>	<b>0</b>	<b>363</b>	<b>0.5</b>	<b>294</b>	<b>0</b>	<b>294</b>	<b>0.5</b>
<b>Other assets</b>	<b>2,589</b>	<b>1,420</b>	<b>4,009</b>	<b>5.9</b>	<b>1,917</b>	<b>1,197</b>	<b>3,113</b>	<b>5.3</b>
<b>Total Assets</b>	<b>44,522</b>	<b>22,955</b>	<b>67,476</b>	<b>100.0</b>	<b>38,167</b>	<b>20,894</b>	<b>59,061</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>23,007</b>	<b>12,931</b>	<b>35,938</b>	<b>53.3</b>	<b>21,768</b>	<b>13,441</b>	<b>35,208</b>	<b>59.6</b>
<b>Loans received</b>	<b>2,135</b>	<b>5,528</b>	<b>7,663</b>	<b>11.4</b>	<b>62</b>	<b>4,704</b>	<b>4,766</b>	<b>8.1</b>
<b>Money market funds</b>	<b>4,857</b>	<b>466</b>	<b>5,322</b>	<b>7.9</b>	<b>707</b>	<b>1,262</b>	<b>1,969</b>	<b>3.3</b>
<b>Marketable securities (net)</b>	<b>181</b>	<b>3,484</b>	<b>3,665</b>	<b>5.4</b>	<b>253</b>	<b>2,386</b>	<b>2,639</b>	<b>4.5</b>
Bills	172	1,458	1,630	2.4	240	371	611	1.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	9	2,026	2,035	3.0	14	2,015	2,028	3.4
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>2,181</b>	<b>2,181</b>	<b>3.2</b>	<b>15</b>	<b>2,449</b>	<b>2,465</b>	<b>4.2</b>
<b>Derivative financial liabilities</b>	<b>385</b>	<b>155</b>	<b>540</b>	<b>0.8</b>	<b>162</b>	<b>230</b>	<b>391</b>	<b>0.7</b>
Derivative financial liabilities at fair value through profit or loss	385	155	540	0.8	161	230	390	0.7
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	1	0	1	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>142</b>	<b>2</b>	<b>144</b>	<b>0.2</b>	<b>107</b>	<b>1</b>	<b>108</b>	<b>0.2</b>
<b>Provisions</b>	<b>569</b>	<b>13</b>	<b>582</b>	<b>0.9</b>	<b>647</b>	<b>68</b>	<b>716</b>	<b>1.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	108	0	108	0.2	132	0	132	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	462	13	475	0.7	515	68	583	1.0
<b>Current tax liabilities</b>	<b>245</b>	<b>0</b>	<b>245</b>	<b>0.4</b>	<b>244</b>	<b>0</b>	<b>244</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>37</b>	<b>1,719</b>	<b>1,755</b>	<b>2.6</b>	<b>43</b>	<b>1,209</b>	<b>1,252</b>	<b>2.1</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	37	1,719	1,755	2.6	43	1,209	1,252	2.1
<b>Other liabilities</b>	<b>3,662</b>	<b>313</b>	<b>3,975</b>	<b>5.9</b>	<b>2,650</b>	<b>577</b>	<b>3,227</b>	<b>5.5</b>
<b>Shareholders' equity</b>	<b>4,741</b>	<b>724</b>	<b>5,465</b>	<b>8.1</b>	<b>5,256</b>	<b>820</b>	<b>6,075</b>	<b>10.3</b>
<b>Paid-in capital</b>	<b>239</b>	<b>0</b>	<b>239</b>	<b>0.4</b>	<b>287</b>	<b>0</b>	<b>287</b>	<b>0.5</b>
<b>Capital reserves</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>0.1</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>0.1</b>
Equity share premiums	16	0	16	0.0	19	0	19	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	49	0	49	0.1	57	0	57	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>208</b>	<b>15</b>	<b>223</b>	<b>0.3</b>	<b>115</b>	<b>19</b>	<b>133</b>	<b>0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-667</b>	<b>709</b>	<b>42</b>	<b>0.1</b>	<b>-451</b>	<b>801</b>	<b>350</b>	<b>0.6</b>
<b>Profit reserves</b>	<b>4,073</b>	<b>0</b>	<b>4,073</b>	<b>6.0</b>	<b>2,919</b>	<b>0</b>	<b>2,919</b>	<b>4.9</b>
Legal reserves	98	0	98	0.1	85	0	85	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,974	0	3,974	5.9	2,834	0	2,834	4.8
Other profit reserves	1	0	1	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>822</b>	<b>0</b>	<b>822</b>	<b>1.2</b>	<b>2,310</b>	<b>0</b>	<b>2,310</b>	<b>3.9</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	822	0	822	1.2	2,310	0	2,310	3.9
<b>Total Liabilities</b>	<b>39,961</b>	<b>27,516</b>	<b>67,476</b>	<b>100.0</b>	<b>31,914</b>	<b>27,147</b>	<b>59,061</b>	<b>100.0</b>

# Yapı ve Kredi Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>7,941</b>	<b>7,479</b>	<b>15,421</b>	<b>6,071</b>	<b>7,057</b>	<b>13,128</b>
Letters of guarantee	7,400	5,002	12,402	5,714	4,624	10,337
Bank acceptances	0	90	90	0	74	74
Letters of credit	1	1,715	1,716	43	1,717	1,760
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	540	672	1,212	315	643	957
<b>Commitments</b>	<b>40,381</b>	<b>3,846</b>	<b>44,227</b>	<b>26,130</b>	<b>3,196</b>	<b>29,326</b>
Irrevocable commitments	39,916	2,689	42,606	25,317	1,732	27,049
Revocable commitments	464	1,157	1,621	813	1,465	2,277
<b>Derivative financial instruments</b>	<b>10,317</b>	<b>36,282</b>	<b>46,599</b>	<b>14,546</b>	<b>32,241</b>	<b>46,787</b>
Derivative financial instruments held for hedging	146	909	1,055	552	2,219	2,771
Trading transactions	10,171	35,373	45,544	13,994	30,021	44,015
<b>Custody and pledged securities</b>	<b>65,109</b>	<b>21,783</b>	<b>86,893</b>	<b>81,616</b>	<b>17,205</b>	<b>98,822</b>
Items held in custody	9,902	3,404	13,306	26,078	3,487	29,565
Pledged items	53,864	15,947	69,811	54,157	11,088	65,245
Accepted guarantees and warranties	1,343	2,433	3,775	1,382	2,630	4,012
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>123,748</b>	<b>69,391</b>	<b>193,139</b>	<b>128,363</b>	<b>59,700</b>	<b>188,063</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>12,840</b>	<b>7,440</b>
Interest on loans	8,371	4,440
Interest received from reserve deposits	800	2
Interest received from banks	243	111
Interest received from money market transactions	1	15
Interest received from marketable securities portfolio	3,401	2,857
Other interest income	25	15
<b>Interest expenses ( - )</b>	<b>10,689</b>	<b>4,964</b>
Interest on deposits	7,345	4,008
Interest on funds borrowed	920	417
Interest on money market transactions	1,882	147
Interest on securities issued	470	329
Other interest expenses	71	63
<b>Net interest income/expenses</b>	<b>2,152</b>	<b>2,476</b>
<b>Net fees and commissions income/expenses</b>	<b>2,072</b>	<b>1,171</b>
Fees and commissions received	3,153	1,645
Fees and commissions paid ( - )	1,081	474
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1,316</b>	<b>676</b>
Profit/loss on capital market transactions	96	119
Profit/losses on derivative financial transactions	-635	1,144
Foreign exchange profit/loss	-777	-586
<b>Other operating income</b>	<b>808</b>	<b>590</b>
<b>Gross profit from operating activities</b>	<b>3,716</b>	<b>4,915</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,012	808
Other provision expenses ( - ) (TFRS 9 applied)	2	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	780	570
Other operating expenses ( - )	1,413	1,009
<b>Net operating profit/loss</b>	<b>509</b>	<b>2,525</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	333	279
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>843</b>	<b>2,804</b>
Provisions for taxes on income from continuing operations ( ± )	-20	-494
<b>Net profit/loss from continuing operations</b>	<b>822</b>	<b>2,310</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>822</b>	<b>2,310</b>



**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.6	20.3
Shareholders' Equity / Total Assets	8.1	10.3
(Shareholders' Equity - Permanent Assets) / Total Assets	4.4	6.9
Net On Balance Sheet Position / Total Shareholders' Equity	-71.6	-90.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.7	4.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	66.0	64.6
TC Liabilities / Total Liabilities	59.2	54.0
FC Assets / FC Liabilities	83.4	77.0
TC Deposits / Total Deposits	64.0	61.8
TC Loans / Total Loans	69.9	74.8
Total Deposits / Total Assets	53.3	59.6
Funds Borrowed / Total Assets	11.4	8.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	23.6	23.6
Total Loans / Total Assets	52.3	52.0
Total Loans / Total Deposits	98.2	87.2
Permanent Assets / Total Assets	3.7	3.4
Consumer Loans / Total Loans	40.5	39.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.3	16.7
Liquid Assets / Short-term Liabilities	27.3	30.2
TC Liquid Assets / Total Assets	8.8	5.9
<b>Profitability</b>		
Average Return on Assets	1.3	4.7
Average Return on Shareholders' Equity	15.5	44.5
Net Profit/Loss From Continuing Operations / Total Assets	1.2	3.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	2.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	30.6	33.9
Non-interest Income (net) / Total Assets	2.3	4.1
Other Operating Expenses / Total Assets	2.1	1.7
Personnel Expenses / Other Operating Expenses	55.2	56.5
Non-interest Income (net) / Other Operating Expenses	110.7	241.7

## ***Banks Under the Deposit Insurance Fund***

# Birleşik Fon Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>47</b>	<b>6</b>	<b>53</b>	<b>20.6</b>	<b>51</b>	<b>15</b>	<b>66</b>	<b>21.4</b>
<b>Cash and cash equivalents</b>	<b>43</b>	<b>6</b>	<b>49</b>	<b>18.9</b>	<b>51</b>	<b>15</b>	<b>66</b>	<b>21.4</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	43	6	49	18.9	51	15	66	21.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	4	0	4	1.7	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>13</b>	<b>171</b>	<b>184</b>	<b>71.2</b>	<b>36</b>	<b>186</b>	<b>222</b>	<b>71.9</b>
<b>Loans</b>	<b>9</b>	<b>152</b>	<b>161</b>	<b>62.3</b>	<b>9</b>	<b>178</b>	<b>187</b>	<b>60.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4</b>	<b>19</b>	<b>23</b>	<b>8.9</b>	<b>27</b>	<b>7</b>	<b>34</b>	<b>11.2</b>
Public debt securities	4	19	23	8.9	27	7	34	11.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>0.6</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>6.2</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>4.9</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>1.2</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>1.1</b>
<b>Total Assets</b>	<b>79</b>	<b>179</b>	<b>259</b>	<b>100.0</b>	<b>106</b>	<b>203</b>	<b>308</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>37</b>	<b>5</b>	<b>42</b>	<b>16.2</b>	<b>35</b>	<b>5</b>	<b>40</b>	<b>13.1</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>14</b>	<b>19</b>	<b>33</b>	<b>12.6</b>	<b>19</b>	<b>15</b>	<b>34</b>	<b>11.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.1	0	0	0	0.1
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.8	4	0	4	1.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	12	19	30	11.7	14	15	29	9.5
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>152</b>	<b>152</b>	<b>58.7</b>	<b>29</b>	<b>178</b>	<b>206</b>	<b>67.0</b>
Loans	0	152	152	58.7	29	178	206	67.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>2.0</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>1.7</b>
<b>Shareholders' equity</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>8.6</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>6.9</b>
<b>Paid-in capital</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>5.0</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>5.1</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.4</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>480</b>	<b>0</b>	<b>480</b>	<b>185.8</b>	<b>579</b>	<b>0</b>	<b>579</b>	<b>187.7</b>
Legal reserves	1	0	1	0.3	1	0	1	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	480	0	480	185.5	578	0	578	187.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>-470</b>	<b>0</b>	<b>-470</b>	<b>-181.9</b>	<b>-572</b>	<b>0</b>	<b>-572</b>	<b>-185.5</b>
Prior years' profits or losses	-477	0	-477	-184.5	-575	0	-575	-186.4
Current period net profit or loss	7	0	7	2.7	3	0	3	1.0
<b>Total Liabilities</b>	<b>80</b>	<b>179</b>	<b>259</b>	<b>100.0</b>	<b>106</b>	<b>202</b>	<b>308</b>	<b>100.0</b>

# Birleşik Fon Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>14</b>	<b>15</b>	<b>29</b>	<b>17</b>	<b>16</b>	<b>33</b>
Letters of guarantee	14	15	29	17	16	33
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>131</b>	<b>36</b>	<b>167</b>	<b>152</b>	<b>37</b>	<b>190</b>
Items held in custody	3	1	4	8	1	9
Pledged items	128	35	163	145	36	181
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>145</b>	<b>51</b>	<b>196</b>	<b>170</b>	<b>53</b>	<b>223</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>60</b>	<b>47</b>
Interest on loans	29	25
Interest received from reserve deposits	0	0
Interest received from banks	25	17
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	6	5
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>42</b>	<b>30</b>
Interest on deposits	22	7
Interest on funds borrowed	19	22
Interest on money market transactions	1	1
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>18</b>	<b>17</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>-1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	-1
<b>Other operating income</b>	<b>3</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>21</b>	<b>19</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	4	15
Personnel expenses ( - )	9	7
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>5</b>	<b>-6</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5</b>	<b>-6</b>
Provisions for taxes on income from continuing operations ( ± )	1	9
<b>Net profit/loss from continuing operations</b>	<b>7</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>7</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	83.8	99.7
Shareholders' Equity / Total Assets	8.6	6.9
(Shareholders' Equity - Permanent Assets) / Total Assets	7.8	6.2
Net On Balance Sheet Position / Total Shareholders' Equity	1.0	2.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	2.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	30.7	34.3
TC Liabilities / Total Liabilities	30.8	34.4
FC Assets / FC Liabilities	100.1	100.2
TC Deposits / Total Deposits	88.1	86.9
TC Loans / Total Loans	5.4	4.7
Total Deposits / Total Assets	16.2	13.1
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	20.6	21.4
Total Loans / Total Assets	62.3	60.7
Total Loans / Total Deposits	383.4	463.7
Permanent Assets / Total Assets	0.8	0.7
Consumer Loans / Total Loans	0.9	1.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.9	21.4
Liquid Assets / Short-term Liabilities	139.2	248.4
TC Liquid Assets / Total Assets	16.6	16.6
<b>Profitability</b>		
Average Return on Assets	2.4	1.1
Average Return on Shareholders' Equity	35.7	14.4
Net Profit/Loss From Continuing Operations / Total Assets	2.7	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.6	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	69.3	13.8
Non-interest Income (net) / Total Assets	1.0	0.5
Other Operating Expenses / Total Assets	1.1	0.9
Personnel Expenses / Other Operating Expenses	328.9	231.8
Non-interest Income (net) / Other Operating Expenses	97.3	50.8

## ***Foreign Banks***

## Alternatifbank A.Ş.

### Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>224</b>	<b>502</b>	<b>726</b>	<b>30.9</b>	<b>224</b>	<b>496</b>	<b>720</b>	<b>32.6</b>
<b>Cash and cash equivalents</b>	<b>104</b>	<b>373</b>	<b>477</b>	<b>20.3</b>	<b>96</b>	<b>344</b>	<b>440</b>	<b>19.9</b>
Cash and cash balances at Central Bank	103	241	344	14.6	91	245	336	15.2
Banks	0	132	132	5.6	0	99	99	4.5
Receivables from Money Markets	0	0	0	0.0	5	0	5	0.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>
Public debt securities	0	0	0	0.0	0	1	1	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>109</b>	<b>116</b>	<b>224</b>	<b>9.5</b>	<b>117</b>	<b>120</b>	<b>237</b>	<b>10.7</b>
Public debt securities	105	116	221	9.4	112	120	231	10.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	3	0	3	0.1	5	0	5	0.2
<b>Derivative financial assets</b>	<b>12</b>	<b>13</b>	<b>25</b>	<b>1.1</b>	<b>11</b>	<b>31</b>	<b>42</b>	<b>1.9</b>
Derivative fin.ass. at fair value through profit or loss	12	13	25	1.0	10	31	41	1.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	1	0	1	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>670</b>	<b>783</b>	<b>1,452</b>	<b>61.7</b>	<b>639</b>	<b>753</b>	<b>1,392</b>	<b>63.0</b>
<b>Loans</b>	<b>604</b>	<b>551</b>	<b>1,155</b>	<b>49.1</b>	<b>601</b>	<b>504</b>	<b>1,105</b>	<b>50.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>
<b>Other financial assets measured at amortised cost</b>	<b>71</b>	<b>238</b>	<b>309</b>	<b>13.1</b>	<b>52</b>	<b>274</b>	<b>326</b>	<b>14.8</b>
Public debt securities	49	238	288	12.2	49	274	323	14.6
Other financial assets	22	0	22	0.9	3	0	3	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>13</b>	<b>7</b>	<b>20</b>	<b>0.9</b>	<b>20</b>	<b>25</b>	<b>45</b>	<b>2.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>1.2</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.6</b>
Held for sale	27	0	27	1.2	14	0	14	0.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.5</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.5</b>
Non-consolidated financial subsidiaries	10	0	10	0.4	12	0	12	0.5
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>2.5</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>1.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.5</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	11	0	11	0.5	7	0	7	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>1.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.7</b>
<b>Other assets</b>	<b>33</b>	<b>4</b>	<b>37</b>	<b>1.6</b>	<b>12</b>	<b>2</b>	<b>13</b>	<b>0.6</b>
<b>Total Assets</b>	<b>1,064</b>	<b>1,289</b>	<b>2,352</b>	<b>100.0</b>	<b>958</b>	<b>1,251</b>	<b>2,209</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>645</b>	<b>421</b>	<b>1,067</b>	<b>45.4</b>	<b>567</b>	<b>284</b>	<b>851</b>	<b>38.5</b>
<b>Loans received</b>	<b>1</b>	<b>406</b>	<b>406</b>	<b>17.3</b>	<b>2</b>	<b>605</b>	<b>607</b>	<b>27.5</b>
<b>Money market funds</b>	<b>21</b>	<b>309</b>	<b>331</b>	<b>14.1</b>	<b>0</b>	<b>177</b>	<b>177</b>	<b>8.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>3</b>	<b>14</b>	<b>17</b>	<b>0.7</b>	<b>6</b>	<b>17</b>	<b>24</b>	<b>1.1</b>
Derivative financial liabilities at fair value through profit or loss	2	14	17	0.7	6	17	24	1.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Provisions</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>0.3</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.1	1	0	1	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	5	1	6	0.2	7	1	9	0.4
<b>Current tax liabilities</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>280</b>	<b>280</b>	<b>11.9</b>	<b>0</b>	<b>280</b>	<b>280</b>	<b>12.7</b>
Loans	0	75	75	3.2	0	75	75	3.4
Other debt instruments	0	205	205	8.7	0	205	205	9.3
<b>Other liabilities</b>	<b>22</b>	<b>19</b>	<b>41</b>	<b>1.7</b>	<b>30</b>	<b>20</b>	<b>50</b>	<b>2.3</b>
<b>Shareholders' equity</b>	<b>200</b>	<b>-3</b>	<b>197</b>	<b>8.4</b>	<b>203</b>	<b>-4</b>	<b>199</b>	<b>9.0</b>
<b>Paid-in capital</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>2.7</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>3.4</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>2.1</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>1.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-15</b>	<b>-3</b>	<b>-18</b>	<b>-0.8</b>	<b>-8</b>	<b>-4</b>	<b>-12</b>	<b>-0.5</b>
<b>Profit reserves</b>	<b>90</b>	<b>0</b>	<b>90</b>	<b>3.8</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>2.2</b>
Legal reserves	6	0	6	0.2	4	0	4	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	84	0	84	3.6	44	0	44	2.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.5</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>2.9</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	13	0	13	0.5	64	0	64	2.9
<b>Total Liabilities</b>	<b>905</b>	<b>1,448</b>	<b>2,352</b>	<b>100.0</b>	<b>828</b>	<b>1,381</b>	<b>2,209</b>	<b>100.0</b>

## Alternatifbank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>626</b>	<b>464</b>	<b>1,091</b>	<b>422</b>	<b>461</b>	<b>883</b>
Letters of guarantee	461	211	672	328	264	592
Bank acceptances	0	18	18	0	11	11
Letters of credit	0	205	205	0	155	155
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	166	30	196	94	31	125
<b>Commitments</b>	<b>70</b>	<b>111</b>	<b>181</b>	<b>72</b>	<b>71</b>	<b>143</b>
Irrevocable commitments	70	111	181	72	71	143
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>510</b>	<b>1,766</b>	<b>2,276</b>	<b>828</b>	<b>1,847</b>	<b>2,675</b>
Derivative financial instruments held for hedging	37	0	37	27	0	27
Trading transactions	473	1,766	2,239	801	1,847	2,648
<b>Custody and pledged securities</b>	<b>3,437</b>	<b>5,829</b>	<b>9,265</b>	<b>3,496</b>	<b>6,051</b>	<b>9,547</b>
Items held in custody	131	356	487	124	214	338
Pledged items	3,305	5,457	8,762	3,370	5,818	9,188
Accepted guarantees and warranties	1	15	16	1	19	21
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4,643</b>	<b>8,170</b>	<b>12,813</b>	<b>4,817</b>	<b>8,430</b>	<b>13,247</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>383</b>	<b>286</b>
Interest on loans	279	210
Interest received from reserve deposits	13	1
Interest received from banks	19	5
Interest received from money market transactions	1	2
Interest received from marketable securities portfolio	69	66
Other interest income	1	2
<b>Interest expenses ( - )</b>	<b>322</b>	<b>222</b>
Interest on deposits	211	134
Interest on funds borrowed	66	70
Interest on money market transactions	41	14
Interest on securities issued	0	0
Other interest expenses	3	4
<b>Net interest income/expenses</b>	<b>61</b>	<b>64</b>
<b>Net fees and commissions income/expenses</b>	<b>14</b>	<b>-5</b>
Fees and commissions received	17	17
Fees and commissions paid ( - )	3	22
<b>Divident income</b>	<b>2</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-30</b>	<b>67</b>
Profit/loss on capital market transactions	0	6
Profit/losses on derivative financial transactions	0	77
Foreign exchange profit/loss	-30	-15
<b>Other operating income</b>	<b>5</b>	<b>6</b>
<b>Gross profit from operating activities</b>	<b>52</b>	<b>133</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	-20	3
Other provision expenses ( - ) (TFRS 9 applied)	1	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	29	23
Other operating expenses ( - )	35	24
<b>Net operating profit/loss</b>	<b>8</b>	<b>81</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>8</b>	<b>81</b>
Provisions for taxes on income from continuing operations ( ± )	5	-17
<b>Net profit/loss from continuing operations</b>	<b>13</b>	<b>64</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>13</b>	<b>64</b>

## Ratios

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	27.9	30.9
Shareholders' Equity / Total Assets	8.4	9.0
(Shareholders' Equity - Permanent Assets) / Total Assets	3.8	5.9
Net On Balance Sheet Position / Total Shareholders' Equity	-75.0	-68.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-22.3	15.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	45.2	43.4
TC Liabilities / Total Liabilities	38.5	37.5
FC Assets / FC Liabilities	89.0	90.6
TC Deposits / Total Deposits	60.5	66.6
TC Loans / Total Loans	52.3	54.4
Total Deposits / Total Assets	45.4	38.5
Funds Borrowed / Total Assets	17.3	27.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.9	32.6
Total Loans / Total Assets	49.1	50.0
Total Loans / Total Deposits	108.3	129.9
Permanent Assets / Total Assets	4.6	3.1
Consumer Loans / Total Loans	1.8	0.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.3	19.9
Liquid Assets / Short-term Liabilities	38.2	48.5
TC Liquid Assets / Total Assets	4.4	4.3
<b>Profitability</b>		
Average Return on Assets	0.6	3.1
Average Return on Shareholders' Equity	6.7	35.8
Net Profit/Loss From Continuing Operations / Total Assets	0.5	2.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.4	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	152.6	45.1
Non-interest Income (net) / Total Assets	-0.4	3.1
Other Operating Expenses / Total Assets	1.5	1.1
Personnel Expenses / Other Operating Expenses	83.1	95.1
Non-interest Income (net) / Other Operating Expenses	-24.8	282.7

# Arap Türk Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>12</b>	<b>211</b>	<b>223</b>	<b>42.4</b>	<b>19</b>	<b>197</b>	<b>217</b>	<b>44.7</b>
<b>Cash and cash equivalents</b>	<b>3</b>	<b>194</b>	<b>197</b>	<b>37.5</b>	<b>7</b>	<b>138</b>	<b>145</b>	<b>29.9</b>
Cash and cash balances at Central Bank	0	117	117	22.3	7	100	107	22.1
Banks	1	77	78	14.9	0	38	38	7.8
Receivables from Money Markets	2	0	2	0.4	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>9</b>	<b>17</b>	<b>26</b>	<b>5.0</b>	<b>12</b>	<b>59</b>	<b>72</b>	<b>14.8</b>
Public debt securities	9	16	25	4.8	12	54	66	13.6
Equity instruments	0	0	0	0.0	0	0	0	0.1
Other financial assets	0	1	1	0.2	0	5	5	1.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>27</b>	<b>228</b>	<b>255</b>	<b>48.5</b>	<b>25</b>	<b>202</b>	<b>226</b>	<b>46.6</b>
<b>Loans</b>	<b>27</b>	<b>139</b>	<b>166</b>	<b>31.6</b>	<b>24</b>	<b>88</b>	<b>112</b>	<b>23.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1</b>	<b>89</b>	<b>90</b>	<b>17.1</b>	<b>1</b>	<b>114</b>	<b>115</b>	<b>23.7</b>
Public debt securities	1	82	83	15.8	1	100	102	21.0
Other financial assets	0	7	7	1.3	0	13	13	2.8
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.1</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	5	0	5	1.1
Non-consolidated non-financial subsidiaries	5	0	5	0.9	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>7.4</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>6.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>0.8</b>	<b>1</b>	<b>2</b>	<b>4</b>	<b>0.8</b>
<b>Total Assets</b>	<b>86</b>	<b>440</b>	<b>526</b>	<b>100.0</b>	<b>84</b>	<b>402</b>	<b>485</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>4</b>	<b>294</b>	<b>298</b>	<b>56.6</b>	<b>3</b>	<b>232</b>	<b>235</b>	<b>48.4</b>
<b>Loans received</b>	<b>0</b>	<b>136</b>	<b>136</b>	<b>25.8</b>	<b>0</b>	<b>163</b>	<b>163</b>	<b>33.7</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Provisions</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>1.1</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.6	3	0	3	0.6
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	1	3	0.5	3	1	3	0.7
<b>Current tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>2</b>	<b>7</b>	<b>9</b>	<b>1.7</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>0.8</b>
<b>Shareholders' equity</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>14.0</b>	<b>72</b>	<b>1</b>	<b>73</b>	<b>15.0</b>
<b>Paid-in capital</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>2.4</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>3.1</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>5.3</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>4.6</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-4</b>	<b>0</b>	<b>-4</b>	<b>-0.8</b>	<b>-4</b>	<b>1</b>	<b>-3</b>	<b>-0.7</b>
<b>Profit reserves</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>
Legal reserves	2	0	2	0.4	2	0	2	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>6.7</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>7.6</b>
Prior years' profits or losses	30	0	30	5.8	31	0	31	6.5
Current period net profit or loss	5	0	5	1.0	5	0	5	1.1
<b>Total Liabilities</b>	<b>89</b>	<b>437</b>	<b>526</b>	<b>100.0</b>	<b>85</b>	<b>400</b>	<b>485</b>	<b>100.0</b>

# Arap Türk Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>31</b>	<b>431</b>	<b>462</b>	<b>30</b>	<b>422</b>	<b>452</b>
Letters of guarantee	31	293	324	30	312	342
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	138	138	0	102	102
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	8	8
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>25</b>	<b>48</b>	<b>73</b>	<b>19</b>	<b>47</b>	<b>66</b>
Items held in custody	0	0	0	1	0	1
Pledged items	25	48	73	19	47	65
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>56</b>	<b>479</b>	<b>535</b>	<b>49</b>	<b>469</b>	<b>518</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>33</b>	<b>29</b>
Interest on loans	21	15
Interest received from reserve deposits	0	0
Interest received from banks	2	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	9	12
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>10</b>	<b>10</b>
Interest on deposits	3	2
Interest on funds borrowed	7	5
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	2
<b>Net interest income/expenses</b>	<b>23</b>	<b>19</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>	<b>5</b>
Fees and commissions received	7	5
Fees and commissions paid ( - )	1	1
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>0</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other operating income</b>	<b>1</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>32</b>	<b>26</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	2
Other provision expenses ( - ) (TFRS 9 applied)	1	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	17	12
Other operating expenses ( - )	8	7
<b>Net operating profit/loss</b>	<b>7</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>7</b>	<b>4</b>
Provisions for taxes on income from continuing operations ( ± )	-1	2
<b>Net profit/loss from continuing operations</b>	<b>5</b>	<b>5</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>5</b>	<b>5</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.1	18.6
Shareholders' Equity / Total Assets	14.0	15.0
(Shareholders' Equity - Permanent Assets) / Total Assets	5.7	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	4.0	3.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.0	3.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	16.4	17.2
TC Liabilities / Total Liabilities	17.0	17.5
FC Assets / FC Liabilities	100.7	100.3
TC Deposits / Total Deposits	1.4	1.3
TC Loans / Total Loans	16.2	21.3
Total Deposits / Total Assets	56.6	48.4
Funds Borrowed / Total Assets	25.8	33.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	42.4	44.7
Total Loans / Total Assets	31.6	23.0
Total Loans / Total Deposits	55.8	47.6
Permanent Assets / Total Assets	8.3	7.8
Consumer Loans / Total Loans	0.0	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	37.5	29.9
Liquid Assets / Short-term Liabilities	64.5	54.7
TC Liquid Assets / Total Assets	0.6	1.4
<b>Profitability</b>		
Average Return on Assets	1.1	1.2
Average Return on Shareholders' Equity	7.9	8.3
Net Profit/Loss From Continuing Operations / Total Assets	1.0	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.2	3.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	67.8	63.5
Non-interest Income (net) / Total Assets	1.8	1.3
Other Operating Expenses / Total Assets	1.5	1.3
Personnel Expenses / Other Operating Expenses	215.1	190.2
Non-interest Income (net) / Other Operating Expenses	118.4	95.6

# Bank Mellat

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>23</b>	<b>22</b>	<b>45</b>	<b>82.6</b>	<b>24</b>	<b>30</b>	<b>54</b>	<b>80.8</b>
<b>Cash and cash equivalents</b>	<b>23</b>	<b>22</b>	<b>45</b>	<b>82.5</b>	<b>23</b>	<b>30</b>	<b>54</b>	<b>80.7</b>
Cash and cash balances at Central Bank	7	9	16	29.7	10	17	27	40.9
Banks	16	13	29	52.8	13	13	26	39.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.1	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>4</b>	<b>5</b>	<b>9</b>	<b>16.5</b>	<b>5</b>	<b>7</b>	<b>12</b>	<b>18.3</b>
<b>Loans</b>	<b>4</b>	<b>5</b>	<b>9</b>	<b>16.5</b>	<b>5</b>	<b>7</b>	<b>12</b>	<b>18.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Total Assets</b>	<b>28</b>	<b>27</b>	<b>55</b>	<b>100.0</b>	<b>29</b>	<b>38</b>	<b>67</b>	<b>100.0</b>



## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>6</b>	<b>24</b>	<b>29</b>	<b>53.3</b>	<b>7</b>	<b>34</b>	<b>40</b>	<b>60.8</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.8</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.9	0	0	1	0.8
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.7	0	0	0	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.2	0	0	0	0.1
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Shareholders' equity</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>43.2</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>36.7</b>
<b>Paid-in capital</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>10.3</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>10.2</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.1	0	0	0	0.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>33.0</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>26.6</b>
Prior years' profits or losses	15	0	15	26.9	15	0	15	22.3
Current period net profit or loss	3	0	3	6.0	3	0	3	4.3
<b>Total Liabilities</b>	<b>31</b>	<b>24</b>	<b>55</b>	<b>100.0</b>	<b>32</b>	<b>34</b>	<b>67</b>	<b>100.0</b>

# Bank Mellat

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>
Letters of guarantee	0	1	1	0	1	1
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>65</b>	<b>133</b>	<b>197</b>	<b>60</b>	<b>120</b>	<b>180</b>
Items held in custody	0	0	0	0	0	0
Pledged items	36	58	94	33	52	84
Accepted guarantees and warranties	29	75	103	27	69	96
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>65</b>	<b>134</b>	<b>198</b>	<b>60</b>	<b>121</b>	<b>181</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>7</b>	<b>4</b>
Interest on loans	2	2
Interest received from reserve deposits	0	0
Interest received from banks	5	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>6</b>	<b>4</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>7</b>	<b>6</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>5</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5</b>	<b>4</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-1
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	76.6	73.6
Shareholders' Equity / Total Assets	43.2	36.7
(Shareholders' Equity - Permanent Assets) / Total Assets	42.6	36.2
Net On Balance Sheet Position / Total Shareholders' Equity	14.6	15.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	14.6	15.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	50.3	43.4
TC Liabilities / Total Liabilities	56.2	48.7
FC Assets / FC Liabilities	113.4	110.2
TC Deposits / Total Deposits	19.4	16.4
TC Loans / Total Loans	43.8	38.9
Total Deposits / Total Assets	53.3	60.8
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	82.6	80.8
Total Loans / Total Assets	16.5	18.2
Total Loans / Total Deposits	30.9	29.9
Permanent Assets / Total Assets	0.6	0.6
Consumer Loans / Total Loans	0.5	0.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	82.5	80.7
Liquid Assets / Short-term Liabilities	153.6	132.8
TC Liquid Assets / Total Assets	42.1	35.3
<b>Profitability</b>		
Average Return on Assets	6.0	4.4
Average Return on Shareholders' Equity	14.7	12.3
Net Profit/Loss From Continuing Operations / Total Assets	6.0	4.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	11.2	5.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	83.6	64.7
Non-interest Income (net) / Total Assets	1.9	3.1
Other Operating Expenses / Total Assets	1.5	0.9
Personnel Expenses / Other Operating Expenses	201.7	215.9
Non-interest Income (net) / Other Operating Expenses	128.1	326.9

# Bank of China Turkey A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>46</b>	<b>75</b>	<b>121</b>	<b>66.3</b>	<b>70</b>	<b>46</b>	<b>116</b>	<b>90.5</b>
<b>Cash and cash equivalents</b>	<b>46</b>	<b>75</b>	<b>121</b>	<b>66.3</b>	<b>70</b>	<b>46</b>	<b>116</b>	<b>90.5</b>
Cash and cash balances at Central Bank	1	67	68	37.5	1	38	39	30.1
Banks	45	8	53	28.8	69	8	78	60.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>30.5</b>	<b>4</b>	<b>3</b>	<b>7</b>	<b>5.6</b>
<b>Loans</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>7.8</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>2.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>22.7</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>3.4</b>
Public debt securities	41	0	41	22.7	4	0	4	3.4
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.9</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.4</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>1.1</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>1.8</b>
<b>Total Assets</b>	<b>106</b>	<b>76</b>	<b>182</b>	<b>100.0</b>	<b>78</b>	<b>50</b>	<b>128</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>19</b>	<b>41</b>	<b>60</b>	<b>32.9</b>	<b>0</b>	<b>26</b>	<b>26</b>	<b>20.4</b>
<b>Loans received</b>	<b>0</b>	<b>25</b>	<b>25</b>	<b>13.7</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>10.9</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.5</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.1</b>
<b>Provisions</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>2.2</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>3.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	3	3	1.8	0	2	3	2.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	1	1	0.4	0	1	1	1.0
<b>Current tax liabilities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.6</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.9</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>0.9</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
<b>Shareholders' equity</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>48.1</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>61.8</b>
<b>Paid-in capital</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>16.3</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>27.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>18.8</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>24.0</b>
Legal reserves	2	0	2	1.4	2	0	2	1.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	32	0	32	17.4	29	0	29	22.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>13.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>9.9</b>
Prior years' profits or losses	1	0	1	0.4	1	0	1	0.7
Current period net profit or loss	23	0	23	12.5	12	0	12	9.2
<b>Total Liabilities</b>	<b>111</b>	<b>71</b>	<b>182</b>	<b>100.0</b>	<b>83</b>	<b>45</b>	<b>128</b>	<b>100.0</b>

## Bank of China Turkey A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>243</b>	<b>243</b>	<b>0</b>	<b>243</b>	<b>243</b>
Letters of guarantee	0	15	15	0	15	15
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	228	228	0	228	228
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>42</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>42</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	42	42	0	42	42
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>285</b>	<b>285</b>	<b>0</b>	<b>285</b>	<b>285</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>40</b>	<b>15</b>
Interest on loans	3	1
Interest received from reserve deposits	0	0
Interest received from banks	31	12
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	7	2
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>5</b>	<b>1</b>
Interest on deposits	5	1
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>35</b>	<b>14</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>	<b>7</b>
Fees and commissions received	7	7
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>4</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	-1
Foreign exchange profit/loss	1	5
<b>Other operating income</b>	<b>1</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>44</b>	<b>24</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	5	4
Other operating expenses ( - )	7	4
<b>Net operating profit/loss</b>	<b>32</b>	<b>16</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>32</b>	<b>16</b>
Provisions for taxes on income from continuing operations ( ± )	-10	-4
<b>Net profit/loss from continuing operations</b>	<b>23</b>	<b>12</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>23</b>	<b>12</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	29.4	28.1
Shareholders' Equity / Total Assets	48.1	61.8
(Shareholders' Equity - Permanent Assets) / Total Assets	47.0	61.0
Net On Balance Sheet Position / Total Shareholders' Equity	5.7	6.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.7	6.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.1	60.8
TC Liabilities / Total Liabilities	60.8	65.0
FC Assets / FC Liabilities	107.1	111.9
TC Deposits / Total Deposits	31.7	1.2
TC Loans / Total Loans	100.0	0.0
Total Deposits / Total Assets	32.9	20.4
Funds Borrowed / Total Assets	13.7	10.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	66.3	90.5
Total Loans / Total Assets	7.8	2.2
Total Loans / Total Deposits	23.6	10.9
Permanent Assets / Total Assets	1.1	0.8
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	66.3	90.5
Liquid Assets / Short-term Liabilities	159.5	312.0
TC Liquid Assets / Total Assets	25.2	54.9
<b>Profitability</b>		
Average Return on Assets	14.9	10.5
Average Return on Shareholders' Equity	28.9	16.0
Net Profit/Loss From Continuing Operations / Total Assets	12.5	9.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	19.1	10.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	79.0	55.5
Non-interest Income (net) / Total Assets	5.1	8.2
Other Operating Expenses / Total Assets	3.7	3.4
Personnel Expenses / Other Operating Expenses	72.0	83.0
Non-interest Income (net) / Other Operating Expenses	135.9	240.0

# Burgan Bank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>414</b>	<b>387</b>	<b>800</b>	<b>24.9</b>	<b>329</b>	<b>340</b>	<b>669</b>	<b>24.5</b>
<b>Cash and cash equivalents</b>	<b>165</b>	<b>209</b>	<b>374</b>	<b>11.6</b>	<b>150</b>	<b>251</b>	<b>402</b>	<b>14.7</b>
Cash and cash balances at Central Bank	160	149	309	9.6	150	210	361	13.2
Banks	0	60	60	1.9	0	41	41	1.5
Receivables from Money Markets	6	0	6	0.2	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>20</b>	<b>36</b>	<b>57</b>	<b>1.8</b>	<b>26</b>	<b>2</b>	<b>28</b>	<b>1.0</b>
Public debt securities	10	16	26	0.8	0	2	2	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	10	20	31	1.0	25	0	25	0.9
<b>Fin.ass. at fair value through other comp. income</b>	<b>170</b>	<b>130</b>	<b>300</b>	<b>9.3</b>	<b>69</b>	<b>34</b>	<b>102</b>	<b>3.7</b>
Public debt securities	170	119	289	9.0	68	34	102	3.7
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	11	11	0.3	0	0	0	0.0
<b>Derivative financial assets</b>	<b>58</b>	<b>11</b>	<b>69</b>	<b>2.2</b>	<b>85</b>	<b>53</b>	<b>138</b>	<b>5.0</b>
Derivative fin.ass. at fair value through profit or loss	21	7	28	0.9	36	15	51	1.9
Derivative fin. ass.at fair value thr.other comp.income	37	4	41	1.3	48	38	86	3.2
<b>Financial assets measured at amortised cost (net)</b>	<b>1,216</b>	<b>921</b>	<b>2,137</b>	<b>66.4</b>	<b>1,074</b>	<b>785</b>	<b>1,859</b>	<b>68.0</b>
<b>Loans</b>	<b>972</b>	<b>780</b>	<b>1,752</b>	<b>54.5</b>	<b>874</b>	<b>697</b>	<b>1,571</b>	<b>57.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>263</b>	<b>145</b>	<b>407</b>	<b>12.7</b>	<b>219</b>	<b>110</b>	<b>328</b>	<b>12.0</b>
Public debt securities	247	145	392	12.2	219	110	328	12.0
Other financial assets	16	0	16	0.5	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>20</b>	<b>4</b>	<b>24</b>	<b>0.7</b>	<b>18</b>	<b>22</b>	<b>41</b>	<b>1.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>1.4</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>2.2</b>
Held for sale	45	0	45	1.4	61	0	61	2.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>108</b>	<b>0</b>	<b>108</b>	<b>3.4</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>3.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>108</b>	<b>0</b>	<b>108</b>	<b>3.4</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>3.0</b>
Non-consolidated financial subsidiaries	108	0	108	3.4	81	0	81	3.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.5</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	10	0	10	0.3	5	0	5	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>83</b>	<b>10</b>	<b>93</b>	<b>2.9</b>	<b>33</b>	<b>8</b>	<b>40</b>	<b>1.5</b>
<b>Total Assets</b>	<b>1,899</b>	<b>1,317</b>	<b>3,216</b>	<b>100.0</b>	<b>1,601</b>	<b>1,132</b>	<b>2,733</b>	<b>100.0</b>



## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,087</b>	<b>408</b>	<b>1,495</b>	<b>46.5</b>	<b>867</b>	<b>515</b>	<b>1,382</b>	<b>50.6</b>
<b>Loans received</b>	<b>19</b>	<b>791</b>	<b>811</b>	<b>25.2</b>	<b>0</b>	<b>429</b>	<b>429</b>	<b>15.7</b>
<b>Money market funds</b>	<b>84</b>	<b>106</b>	<b>190</b>	<b>5.9</b>	<b>58</b>	<b>93</b>	<b>150</b>	<b>5.5</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>57</b>	<b>5</b>	<b>62</b>	<b>1.9</b>	<b>57</b>	<b>23</b>	<b>79</b>	<b>2.9</b>
Derivative financial liabilities at fair value through profit or loss	30	3	33	1.0	33	14	48	1.7
Derivative fin. liab.at fair value through other compre. income	27	2	28	0.9	24	8	32	1.2
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Provisions</b>	<b>34</b>	<b>1</b>	<b>35</b>	<b>1.1</b>	<b>37</b>	<b>20</b>	<b>58</b>	<b>2.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	13	0	13	0.4	11	0	11	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	21	1	21	0.7	26	20	47	1.7
<b>Current tax liabilities</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.5</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.6</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>202</b>	<b>202</b>	<b>6.3</b>	<b>0</b>	<b>202</b>	<b>202</b>	<b>7.4</b>
Loans	0	202	202	6.3	0	202	202	7.4
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>76</b>	<b>31</b>	<b>106</b>	<b>3.3</b>	<b>37</b>	<b>120</b>	<b>157</b>	<b>5.7</b>
<b>Shareholders' equity</b>	<b>292</b>	<b>3</b>	<b>295</b>	<b>9.2</b>	<b>231</b>	<b>20</b>	<b>251</b>	<b>9.2</b>
<b>Paid-in capital</b>	<b>86</b>	<b>0</b>	<b>86</b>	<b>2.7</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>3.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-3</b>	<b>3</b>	<b>-1</b>	<b>0.0</b>	<b>-3</b>	<b>20</b>	<b>17</b>	<b>0.6</b>
<b>Profit reserves</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>3.2</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.6</b>
Legal reserves	5	0	5	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	99	0	99	3.1	41	0	41	1.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>103</b>	<b>0</b>	<b>103</b>	<b>3.2</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>3.2</b>
Prior years' profits or losses	4	0	4	0.1	0	0	0	0.0
Current period net profit or loss	99	0	99	3.1	87	0	87	3.2
<b>Total Liabilities</b>	<b>1,670</b>	<b>1,546</b>	<b>3,216</b>	<b>100.0</b>	<b>1,311</b>	<b>1,422</b>	<b>2,733</b>	<b>100.0</b>

# Burgan Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>321</b>	<b>278</b>	<b>599</b>	<b>286</b>	<b>212</b>	<b>498</b>
Letters of guarantee	234	66	299	206	64	270
Bank acceptances	0	4	4	3	1	3
Letters of credit	0	206	206	6	123	129
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	88	2	90	72	24	96
<b>Commitments</b>	<b>80</b>	<b>40</b>	<b>120</b>	<b>26</b>	<b>20</b>	<b>46</b>
Irrevocable commitments	80	40	120	26	20	46
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>1,407</b>	<b>1,720</b>	<b>3,127</b>	<b>1,211</b>	<b>2,802</b>	<b>4,013</b>
Derivative financial instruments held for hedging	758	405	1,164	343	1,056	1,399
Trading transactions	649	1,315	1,964	868	1,746	2,614
<b>Custody and pledged securities</b>	<b>5,331</b>	<b>14,908</b>	<b>20,239</b>	<b>5,714</b>	<b>16,449</b>	<b>22,163</b>
Items held in custody	411	551	962	271	400	671
Pledged items	4,859	14,357	19,215	5,436	16,049	21,485
Accepted guarantees and warranties	62	0	62	7	0	7
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>7,139</b>	<b>16,946</b>	<b>24,085</b>	<b>7,238</b>	<b>19,482</b>	<b>26,720</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>840</b>	<b>407</b>
Interest on loans	390	193
Interest received from reserve deposits	25	0
Interest received from banks	13	3
Interest received from money market transactions	3	6
Interest received from marketable securities portfolio	139	87
Other interest income	271	118
<b>Interest expenses ( - )</b>	<b>734</b>	<b>372</b>
Interest on deposits	360	208
Interest on funds borrowed	54	29
Interest on money market transactions	60	10
Interest on securities issued	0	0
Other interest expenses	259	125
<b>Net interest income/expenses</b>	<b>106</b>	<b>35</b>
<b>Net fees and commissions income/expenses</b>	<b>11</b>	<b>27</b>
Fees and commissions received	16	30
Fees and commissions paid ( - )	5	3
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>19</b>	<b>54</b>
Profit/loss on capital market transactions	13	22
Profit/losses on derivative financial transactions	10	-10
Foreign exchange profit/loss	-4	42
<b>Other operating income</b>	<b>32</b>	<b>9</b>
<b>Gross profit from operating activities</b>	<b>169</b>	<b>125</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	-12	-37
Other provision expenses ( - ) (TFRS 9 applied)	0	12
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	70	41
Other operating expenses ( - )	53	33
<b>Net operating profit/loss</b>	<b>57</b>	<b>77</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	43	33
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>100</b>	<b>110</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-23
<b>Net profit/loss from continuing operations</b>	<b>99</b>	<b>87</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>99</b>	<b>87</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.8	22.4
Shareholders' Equity / Total Assets	9.2	9.2
(Shareholders' Equity - Permanent Assets) / Total Assets	3.6	3.2
Net On Balance Sheet Position / Total Shareholders' Equity	-76.9	-100.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-7.6	8.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.0	58.6
TC Liabilities / Total Liabilities	51.9	48.0
FC Assets / FC Liabilities	85.2	79.6
TC Deposits / Total Deposits	72.7	62.7
TC Loans / Total Loans	55.5	55.6
Total Deposits / Total Assets	46.5	50.6
Funds Borrowed / Total Assets	25.2	15.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	24.9	24.5
Total Loans / Total Assets	54.5	57.5
Total Loans / Total Deposits	117.2	113.7
Permanent Assets / Total Assets	5.5	6.0
Consumer Loans / Total Loans	9.3	8.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	11.6	14.7
Liquid Assets / Short-term Liabilities	26.2	29.9
TC Liquid Assets / Total Assets	5.1	5.5
<b>Profitability</b>		
Average Return on Assets	3.6	3.9
Average Return on Shareholders' Equity	37.4	38.3
Net Profit/Loss From Continuing Operations / Total Assets	3.1	3.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.7	2.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	70.0	48.5
Non-interest Income (net) / Total Assets	1.9	3.3
Other Operating Expenses / Total Assets	1.7	1.2
Personnel Expenses / Other Operating Expenses	131.0	122.9
Non-interest Income (net) / Other Operating Expenses	116.9	272.6

# Citibank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,875</b>	<b>272</b>	<b>2,147</b>	<b>83.0</b>	<b>1,398</b>	<b>201</b>	<b>1,599</b>	<b>78.5</b>
<b>Cash and cash equivalents</b>	<b>1,515</b>	<b>221</b>	<b>1,736</b>	<b>67.1</b>	<b>1,264</b>	<b>196</b>	<b>1,459</b>	<b>71.6</b>
Cash and cash balances at Central Bank	1,516	216	1,732	67.0	1,264	168	1,432	70.3
Banks	0	5	5	0.2	0	28	28	1.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>295</b>	<b>0</b>	<b>295</b>	<b>11.4</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.9</b>
Public debt securities	294	0	294	11.4	17	0	17	0.8
Equity instruments	0	0	0	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>65</b>	<b>43</b>	<b>108</b>	<b>4.2</b>	<b>114</b>	<b>0</b>	<b>114</b>	<b>5.6</b>
Public debt securities	65	43	108	4.2	114	0	114	5.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>0.3</b>	<b>3</b>	<b>5</b>	<b>8</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	0	8	8	0.3	3	5	8	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>99</b>	<b>321</b>	<b>420</b>	<b>16.3</b>	<b>124</b>	<b>294</b>	<b>418</b>	<b>20.5</b>
<b>Loans</b>	<b>104</b>	<b>321</b>	<b>426</b>	<b>16.5</b>	<b>131</b>	<b>294</b>	<b>425</b>	<b>20.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other assets</b>	<b>5</b>	<b>2</b>	<b>7</b>	<b>0.3</b>	<b>13</b>	<b>1</b>	<b>14</b>	<b>0.7</b>
<b>Total Assets</b>	<b>1,991</b>	<b>595</b>	<b>2,586</b>	<b>100.0</b>	<b>1,541</b>	<b>496</b>	<b>2,037</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,079</b>	<b>666</b>	<b>1,745</b>	<b>67.5</b>	<b>999</b>	<b>555</b>	<b>1,554</b>	<b>76.3</b>
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>2</b>	<b>8</b>	<b>10</b>	<b>0.4</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	2	8	10	0.4	0	3	3	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Provisions</b>	<b>13</b>	<b>0</b>	<b>14</b>	<b>0.5</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.3	8	0	8	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	6	0	6	0.2	4	0	4	0.2
<b>Current tax liabilities</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>2.1</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>1.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>13</b>	<b>0</b>	<b>14</b>	<b>0.7</b>
<b>Shareholders' equity</b>	<b>754</b>	<b>0</b>	<b>753</b>	<b>29.1</b>	<b>423</b>	<b>0</b>	<b>423</b>	<b>20.7</b>
<b>Paid-in capital</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Capital reserves</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	7	0	7	0.3	8	0	8	0.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>3</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>318</b>	<b>0</b>	<b>318</b>	<b>12.3</b>	<b>205</b>	<b>0</b>	<b>205</b>	<b>10.1</b>
Legal reserves	1	0	1	0.0	1	0	1	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	318	0	318	12.3	204	0	204	10.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>425</b>	<b>0</b>	<b>425</b>	<b>16.4</b>	<b>207</b>	<b>0</b>	<b>207</b>	<b>10.2</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	425	0	425	16.4	207	0	207	10.2
<b>Total Liabilities</b>	<b>1,913</b>	<b>673</b>	<b>2,586</b>	<b>100.0</b>	<b>1,478</b>	<b>559</b>	<b>2,037</b>	<b>100.0</b>

# Citibank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>46</b>	<b>85</b>	<b>131</b>	<b>56</b>	<b>131</b>	<b>187</b>
Letters of guarantee	46	84	130	56	123	179
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	8	8
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>46</b>	<b>123</b>	<b>169</b>	<b>67</b>	<b>107</b>	<b>174</b>
Irrevocable commitments	46	123	169	67	107	174
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>465</b>	<b>1,106</b>	<b>1,571</b>	<b>621</b>	<b>1,124</b>	<b>1,745</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	465	1,106	1,571	621	1,124	1,745
<b>Custody and pledged securities</b>	<b>8,821</b>	<b>220</b>	<b>9,041</b>	<b>2,371</b>	<b>202</b>	<b>2,574</b>
Items held in custody	8,819	0	8,819	2,370	0	2,370
Pledged items	1	193	194	1	194	196
Accepted guarantees and warranties	0	28	28	0	8	8
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>9,378</b>	<b>1,534</b>	<b>10,912</b>	<b>3,115</b>	<b>1,564</b>	<b>4,679</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>822</b>	<b>260</b>
Interest on loans	82	57
Interest received from reserve deposits	12	3
Interest received from banks	586	176
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	142	23
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>169</b>	<b>69</b>
Interest on deposits	144	61
Interest on funds borrowed	23	7
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	2
<b>Net interest income/expenses</b>	<b>653</b>	<b>191</b>
<b>Net fees and commissions income/expenses</b>	<b>16</b>	<b>12</b>
Fees and commissions received	23	17
Fees and commissions paid ( - )	7	5
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>21</b>	<b>162</b>
Profit/loss on capital market transactions	8	10
Profit/losses on derivative financial transactions	-7	64
Foreign exchange profit/loss	20	88
<b>Other operating income</b>	<b>41</b>	<b>34</b>
<b>Gross profit from operating activities</b>	<b>731</b>	<b>399</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	15	27
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	33	26
Other operating expenses ( - )	79	53
<b>Net operating profit/loss</b>	<b>604</b>	<b>293</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>604</b>	<b>293</b>
Provisions for taxes on income from continuing operations ( ± )	-179	-85
<b>Net profit/loss from continuing operations</b>	<b>425</b>	<b>207</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>425</b>	<b>207</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	84.2	38.8
Shareholders' Equity / Total Assets	29.1	20.7
(Shareholders' Equity - Permanent Assets) / Total Assets	28.8	20.5
Net On Balance Sheet Position / Total Shareholders' Equity	-10.5	-14.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	42.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	77.0	75.6
TC Liabilities / Total Liabilities	74.0	72.6
FC Assets / FC Liabilities	88.4	88.8
TC Deposits / Total Deposits	61.8	64.3
TC Loans / Total Loans	24.5	30.9
Total Deposits / Total Assets	67.5	76.3
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	83.0	78.5
Total Loans / Total Assets	16.5	20.9
Total Loans / Total Deposits	24.4	27.4
Permanent Assets / Total Assets	0.3	0.2
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	67.1	71.6
Liquid Assets / Short-term Liabilities	98.4	93.6
TC Liquid Assets / Total Assets	58.6	62.0
<b>Profitability</b>		
Average Return on Assets	17.3	11.1
Average Return on Shareholders' Equity	72.8	61.2
Net Profit/Loss From Continuing Operations / Total Assets	16.4	10.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	24.7	8.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	87.2	40.9
Non-interest Income (net) / Total Assets	3.0	10.2
Other Operating Expenses / Total Assets	3.1	2.6
Personnel Expenses / Other Operating Expenses	41.9	50.0
Non-interest Income (net) / Other Operating Expenses	99.2	395.0

# Denizbank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>6,530</b>	<b>5,847</b>	<b>12,378</b>	<b>31.9</b>	<b>6,626</b>	<b>6,109</b>	<b>12,735</b>	<b>37.2</b>
<b>Cash and cash equivalents</b>	<b>5,243</b>	<b>3,578</b>	<b>8,821</b>	<b>22.7</b>	<b>5,393</b>	<b>3,919</b>	<b>9,312</b>	<b>27.2</b>
Cash and cash balances at Central Bank	3,059	3,009	6,068	15.6	3,410	3,485	6,895	20.1
Banks	14	569	583	1.5	213	434	646	1.9
Receivables from Money Markets	2,170	0	2,170	5.6	1,771	0	1,771	5.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>47</b>	<b>78</b>	<b>125</b>	<b>0.3</b>	<b>26</b>	<b>154</b>	<b>180</b>	<b>0.5</b>
Public debt securities	2	34	36	0.1	7	76	82	0.2
Equity instruments	0	40	40	0.1	0	30	30	0.1
Other financial assets	45	5	49	0.1	20	47	67	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>1,189</b>	<b>1,906</b>	<b>3,095</b>	<b>8.0</b>	<b>1,165</b>	<b>1,805</b>	<b>2,970</b>	<b>8.7</b>
Public debt securities	1,189	1,761	2,949	7.6	1,165	1,733	2,898	8.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	146	146	0.4	0	71	71	0.2
<b>Derivative financial assets</b>	<b>51</b>	<b>285</b>	<b>337</b>	<b>0.9</b>	<b>42</b>	<b>232</b>	<b>273</b>	<b>0.8</b>
Derivative fin.ass. at fair value through profit or loss	51	285	337	0.9	42	232	273	0.8
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>13,952</b>	<b>7,753</b>	<b>21,705</b>	<b>55.9</b>	<b>11,165</b>	<b>6,390</b>	<b>17,555</b>	<b>51.3</b>
<b>Loans</b>	<b>13,056</b>	<b>7,812</b>	<b>20,868</b>	<b>53.7</b>	<b>10,376</b>	<b>6,625</b>	<b>17,000</b>	<b>49.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1,636</b>	<b>223</b>	<b>1,859</b>	<b>4.8</b>	<b>1,457</b>	<b>284</b>	<b>1,740</b>	<b>5.1</b>
Public debt securities	1,636	223	1,859	4.8	1,457	284	1,740	5.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>740</b>	<b>282</b>	<b>1,022</b>	<b>2.6</b>	<b>667</b>	<b>518</b>	<b>1,186</b>	<b>3.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1,070</b>	<b>1,446</b>	<b>2,515</b>	<b>6.5</b>	<b>727</b>	<b>1,621</b>	<b>2,348</b>	<b>6.9</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>1,069</b>	<b>1,446</b>	<b>2,515</b>	<b>6.5</b>	<b>726</b>	<b>1,621</b>	<b>2,347</b>	<b>6.9</b>
Non-consolidated financial subsidiaries	719	1,446	2,165	5.6	446	1,621	2,067	6.0
Non-consolidated non-financial subsidiaries	350	0	350	0.9	280	0	280	0.8
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>520</b>	<b>0</b>	<b>520</b>	<b>1.3</b>	<b>77</b>	<b>0</b>	<b>77</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>138</b>	<b>0</b>	<b>138</b>	<b>0.4</b>	<b>78</b>	<b>0</b>	<b>78</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	138	0	138	0.4	78	0	78	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>0.2</b>
<b>Deferred tax assets</b>	<b>135</b>	<b>0</b>	<b>135</b>	<b>0.3</b>	<b>142</b>	<b>0</b>	<b>142</b>	<b>0.4</b>
<b>Other assets</b>	<b>1,222</b>	<b>236</b>	<b>1,458</b>	<b>3.8</b>	<b>1,018</b>	<b>214</b>	<b>1,233</b>	<b>3.6</b>
<b>Total Assets</b>	<b>23,567</b>	<b>15,283</b>	<b>38,849</b>	<b>100.0</b>	<b>19,897</b>	<b>14,334</b>	<b>34,231</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>15,904</b>	<b>5,707</b>	<b>21,611</b>	<b>55.6</b>	<b>13,559</b>	<b>6,924</b>	<b>20,483</b>	<b>59.8</b>
<b>Loans received</b>	<b>23</b>	<b>6,506</b>	<b>6,529</b>	<b>16.8</b>	<b>34</b>	<b>4,804</b>	<b>4,837</b>	<b>14.1</b>
<b>Money market funds</b>	<b>0</b>	<b>987</b>	<b>987</b>	<b>2.5</b>	<b>3</b>	<b>1,762</b>	<b>1,766</b>	<b>5.2</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>1,535</b>	<b>1,535</b>	<b>4.0</b>	<b>0</b>	<b>688</b>	<b>688</b>	<b>2.0</b>
Bills	0	284	284	0.7	0	52	52	0.2
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,251	1,251	3.2	0	637	637	1.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>145</b>	<b>145</b>	<b>0.4</b>	<b>14</b>	<b>83</b>	<b>97</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	0	145	145	0.4	14	83	97	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>35</b>	<b>10</b>	<b>46</b>	<b>0.1</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.1</b>
<b>Provisions</b>	<b>505</b>	<b>118</b>	<b>623</b>	<b>1.6</b>	<b>429</b>	<b>108</b>	<b>537</b>	<b>1.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	81	0	81	0.2	54	0	54	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	424	118	542	1.4	375	108	484	1.4
<b>Current tax liabilities</b>	<b>152</b>	<b>0</b>	<b>152</b>	<b>0.4</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	3	3	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>344</b>	<b>344</b>	<b>0.9</b>	<b>0</b>	<b>784</b>	<b>784</b>	<b>2.3</b>
Loans	0	344	344	0.9	0	784	784	2.3
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1,687</b>	<b>919</b>	<b>2,606</b>	<b>6.7</b>	<b>1,116</b>	<b>774</b>	<b>1,890</b>	<b>5.5</b>
<b>Shareholders' equity</b>	<b>4,282</b>	<b>-11</b>	<b>4,272</b>	<b>11.0</b>	<b>3,039</b>	<b>13</b>	<b>3,052</b>	<b>8.9</b>
<b>Paid-in capital</b>	<b>557</b>	<b>0</b>	<b>557</b>	<b>1.4</b>	<b>193</b>	<b>0</b>	<b>193</b>	<b>0.6</b>
<b>Capital reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>351</b>	<b>0</b>	<b>351</b>	<b>0.9</b>	<b>280</b>	<b>0</b>	<b>280</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>315</b>	<b>-11</b>	<b>304</b>	<b>0.8</b>	<b>426</b>	<b>13</b>	<b>439</b>	<b>1.3</b>
<b>Profit reserves</b>	<b>1,750</b>	<b>0</b>	<b>1,750</b>	<b>4.5</b>	<b>1,150</b>	<b>0</b>	<b>1,150</b>	<b>3.4</b>
Legal reserves	32	0	32	0.1	39	0	39	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,717	0	1,717	4.4	1,112	0	1,112	3.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>1,310</b>	<b>0</b>	<b>1,310</b>	<b>3.4</b>	<b>989</b>	<b>0</b>	<b>989</b>	<b>2.9</b>
Prior years' profits or losses	35	0	35	0.1	42	0	42	0.1
Current period net profit or loss	1,275	0	1,275	3.3	947	0	947	2.8
<b>Total Liabilities</b>	<b>22,589</b>	<b>16,261</b>	<b>38,849</b>	<b>100.0</b>	<b>18,288</b>	<b>15,943</b>	<b>34,231</b>	<b>100.0</b>

## Denizbank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>2,918</b>	<b>2,866</b>	<b>5,785</b>	<b>2,416</b>	<b>2,787</b>	<b>5,203</b>
Letters of guarantee	2,495	1,929	4,424	2,148	1,886	4,033
Bank acceptances	0	22	22	0	24	24
Letters of credit	1	839	840	1	803	804
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	422	76	498	267	74	341
<b>Commitments</b>	<b>13,799</b>	<b>1,325</b>	<b>15,124</b>	<b>12,253</b>	<b>868</b>	<b>13,121</b>
Irrevocable commitments	13,520	1,325	14,844	12,154	868	13,022
Revocable commitments	280	0	280	99	0	99
<b>Derivative financial instruments</b>	<b>2,827</b>	<b>18,858</b>	<b>21,685</b>	<b>3,839</b>	<b>17,758</b>	<b>21,598</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,827	18,858	21,685	3,839	17,758	21,598
<b>Custody and pledged securities</b>	<b>139,899</b>	<b>64,391</b>	<b>204,290</b>	<b>82,612</b>	<b>52,963</b>	<b>135,574</b>
Items held in custody	9,166	11,663	20,829	2,849	5,361	8,209
Pledged items	130,460	52,643	183,103	79,649	47,428	127,077
Accepted guarantees and warranties	273	85	358	113	174	287
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>159,444</b>	<b>87,440</b>	<b>246,884</b>	<b>101,120</b>	<b>74,376</b>	<b>175,496</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>7,372</b>	<b>3,674</b>
Interest on loans	4,770	2,337
Interest received from reserve deposits	520	7
Interest received from banks	569	136
Interest received from money market transactions	426	375
Interest received from marketable securities portfolio	1,021	800
Other interest income	65	19
<b>Interest expenses ( - )</b>	<b>6,097</b>	<b>2,606</b>
Interest on deposits	5,398	2,160
Interest on funds borrowed	472	328
Interest on money market transactions	96	78
Interest on securities issued	90	25
Other interest expenses	41	14
<b>Net interest income/expenses</b>	<b>1,274</b>	<b>1,069</b>
<b>Net fees and commissions income/expenses</b>	<b>821</b>	<b>463</b>
Fees and commissions received	1,455	675
Fees and commissions paid ( - )	634	212
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>98</b>	<b>90</b>
Profit/loss on capital market transactions	139	70
Profit/losses on derivative financial transactions	189	351
Foreign exchange profit/loss	-230	-332
<b>Other operating income</b>	<b>127</b>	<b>143</b>
<b>Gross profit from operating activities</b>	<b>2,320</b>	<b>1,765</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	107	61
Other provision expenses ( - ) (TFRS 9 applied)	103	143
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	487	306
Other operating expenses ( - )	594	390
<b>Net operating profit/loss</b>	<b>1,029</b>	<b>865</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	442	317
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,471</b>	<b>1,182</b>
Provisions for taxes on income from continuing operations ( ± )	-196	-230
<b>Net profit/loss from continuing operations</b>	<b>1,275</b>	<b>952</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>-5</b>
<b>Net Profit/Losses</b>	<b>1,275</b>	<b>947</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.4	17.2
Shareholders' Equity / Total Assets	11.0	8.9
(Shareholders' Equity - Permanent Assets) / Total Assets	2.8	1.6
Net On Balance Sheet Position / Total Shareholders' Equity	-25.2	-54.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-7.8	-8.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.7	58.1
TC Liabilities / Total Liabilities	58.1	53.4
FC Assets / FC Liabilities	94.0	89.9
TC Deposits / Total Deposits	73.6	66.2
TC Loans / Total Loans	62.6	61.0
Total Deposits / Total Assets	55.6	59.8
Funds Borrowed / Total Assets	16.8	14.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.9	37.2
Total Loans / Total Assets	53.7	49.7
Total Loans / Total Deposits	96.6	83.0
Permanent Assets / Total Assets	8.2	7.3
Consumer Loans / Total Loans	26.6	29.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.7	27.2
Liquid Assets / Short-term Liabilities	46.9	59.0
TC Liquid Assets / Total Assets	13.5	15.8
<b>Profitability</b>		
Average Return on Assets	3.6	3.5
Average Return on Shareholders' Equity	35.0	38.8
Net Profit/Loss From Continuing Operations / Total Assets	3.3	2.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.7	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	45.9	49.0
Non-interest Income (net) / Total Assets	2.7	2.0
Other Operating Expenses / Total Assets	1.5	1.1
Personnel Expenses / Other Operating Expenses	81.9	78.4
Non-interest Income (net) / Other Operating Expenses	175.9	178.5

# Deutsche Bank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>222</b>	<b>141</b>	<b>363</b>	<b>53.5</b>	<b>61</b>	<b>144</b>	<b>205</b>	<b>39.9</b>
<b>Cash and cash equivalents</b>	<b>217</b>	<b>130</b>	<b>347</b>	<b>51.2</b>	<b>53</b>	<b>112</b>	<b>165</b>	<b>32.0</b>
Cash and cash balances at Central Bank	175	130	304	44.8	30	111	141	27.4
Banks	43	1	43	6.4	10	1	12	2.3
Receivables from Money Markets	0	0	0	0.0	12	0	12	2.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.4</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.6</b>
Public debt securities	3	0	3	0.4	8	0	8	1.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	2	0	2	0.3	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>1.6</b>	<b>0</b>	<b>32</b>	<b>32</b>	<b>6.3</b>
Derivative fin.ass. at fair value through profit or loss	0	11	11	1.6	0	32	32	6.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>161</b>	<b>91</b>	<b>252</b>	<b>37.1</b>	<b>153</b>	<b>65</b>	<b>218</b>	<b>42.4</b>
<b>Loans</b>	<b>161</b>	<b>91</b>	<b>252</b>	<b>37.1</b>	<b>153</b>	<b>65</b>	<b>218</b>	<b>42.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>7</b>	<b>53</b>	<b>60</b>	<b>8.8</b>	<b>32</b>	<b>56</b>	<b>89</b>	<b>17.2</b>
<b>Total Assets</b>	<b>393</b>	<b>285</b>	<b>679</b>	<b>100.0</b>	<b>249</b>	<b>266</b>	<b>515</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>201</b>	<b>161</b>	<b>362</b>	<b>53.4</b>	<b>66</b>	<b>39</b>	<b>105</b>	<b>20.3</b>
<b>Loans received</b>	<b>0</b>	<b>107</b>	<b>107</b>	<b>15.8</b>	<b>0</b>	<b>194</b>	<b>194</b>	<b>37.6</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>1.3</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>1.5</b>
Derivative financial liabilities at fair value through profit or loss	0	9	9	1.3	0	8	8	1.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Provisions</b>	<b>1</b>	<b>9</b>	<b>10</b>	<b>1.5</b>	<b>1</b>	<b>11</b>	<b>12</b>	<b>2.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	4	5	0.8	1	3	4	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	5	5	0.8	0	7	7	1.5
<b>Current tax liabilities</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>1.4</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.6</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.4</b>	<b>30</b>	<b>11</b>	<b>41</b>	<b>8.0</b>
<b>Shareholders' equity</b>	<b>177</b>	<b>0</b>	<b>177</b>	<b>26.1</b>	<b>141</b>	<b>0</b>	<b>141</b>	<b>27.4</b>
<b>Paid-in capital</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>2.0</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>3.1</b>
<b>Capital reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.1	1	0	1	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>14.0</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>10.4</b>
Legal reserves	5	0	5	0.8	5	0	5	0.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	89	0	89	13.2	49	0	49	9.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>10.0</b>	<b>71</b>	<b>0</b>	<b>71</b>	<b>13.7</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	68	0	68	10.0	71	0	71	13.7
<b>Total Liabilities</b>	<b>389</b>	<b>289</b>	<b>679</b>	<b>100.0</b>	<b>253</b>	<b>263</b>	<b>515</b>	<b>100.0</b>

# Deutsche Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>16</b>	<b>31</b>	<b>47</b>	<b>17</b>	<b>27</b>	<b>44</b>
Letters of guarantee	16	31	47	17	26	43
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>12</b>	<b>14</b>	<b>27</b>	<b>28</b>	<b>7</b>	<b>35</b>
Irrevocable commitments	12	14	27	28	7	35
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>453</b>	<b>407</b>	<b>860</b>	<b>839</b>	<b>1,308</b>	<b>2,147</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	453	407	860	839	1,308	2,147
<b>Custody and pledged securities</b>	<b>5,382</b>	<b>0</b>	<b>5,382</b>	<b>846</b>	<b>0</b>	<b>846</b>
Items held in custody	5,382	0	5,382	846	0	846
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>5,863</b>	<b>453</b>	<b>6,316</b>	<b>1,730</b>	<b>1,342</b>	<b>3,072</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>160</b>	<b>66</b>
Interest on loans	91	46
Interest received from reserve deposits	0	0
Interest received from banks	29	9
Interest received from money market transactions	24	1
Interest received from marketable securities portfolio	4	8
Other interest income	12	2
<b>Interest expenses ( - )</b>	<b>49</b>	<b>23</b>
Interest on deposits	20	3
Interest on funds borrowed	26	12
Interest on money market transactions	0	2
Interest on securities issued	0	0
Other interest expenses	3	6
<b>Net interest income/expenses</b>	<b>111</b>	<b>43</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>	<b>4</b>
Fees and commissions received	10	6
Fees and commissions paid ( - )	4	2
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>8</b>	<b>76</b>
Profit/loss on capital market transactions	-1	6
Profit/losses on derivative financial transactions	9	73
Foreign exchange profit/loss	0	-3
<b>Other operating income</b>	<b>2</b>	<b>3</b>
<b>Gross profit from operating activities</b>	<b>129</b>	<b>127</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	15	12
Other operating expenses ( - )	16	15
<b>Net operating profit/loss</b>	<b>97</b>	<b>100</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>97</b>	<b>100</b>
Provisions for taxes on income from continuing operations ( ± )	-29	-30
<b>Net profit/loss from continuing operations</b>	<b>68</b>	<b>71</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>68</b>	<b>71</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	44.8	40.5
Shareholders' Equity / Total Assets	26.1	27.4
(Shareholders' Equity - Permanent Assets) / Total Assets	25.7	26.8
Net On Balance Sheet Position / Total Shareholders' Equity	-3.5	-14.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.9	-5.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.0	48.4
TC Liabilities / Total Liabilities	57.3	49.0
FC Assets / FC Liabilities	98.5	101.3
TC Deposits / Total Deposits	55.4	62.6
TC Loans / Total Loans	63.8	70.1
Total Deposits / Total Assets	53.4	20.3
Funds Borrowed / Total Assets	15.8	37.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	53.5	39.9
Total Loans / Total Assets	37.1	42.4
Total Loans / Total Deposits	69.6	208.3
Permanent Assets / Total Assets	0.4	0.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	51.2	32.0
Liquid Assets / Short-term Liabilities	101.8	100.6
TC Liquid Assets / Total Assets	32.0	10.2
<b>Profitability</b>		
Average Return on Assets	11.2	13.9
Average Return on Shareholders' Equity	45.7	59.9
Net Profit/Loss From Continuing Operations / Total Assets	10.0	13.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	16.4	8.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	86.4	34.2
Non-interest Income (net) / Total Assets	2.6	16.2
Other Operating Expenses / Total Assets	2.4	2.8
Personnel Expenses / Other Operating Expenses	89.4	80.5
Non-interest Income (net) / Other Operating Expenses	106.0	573.6

# Habib Bank Limited

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>13</b>	<b>3</b>	<b>15</b>	<b>79.5</b>	<b>8</b>	<b>9</b>	<b>17</b>	<b>70.8</b>
<b>Cash and cash equivalents</b>	<b>13</b>	<b>3</b>	<b>15</b>	<b>79.5</b>	<b>8</b>	<b>9</b>	<b>17</b>	<b>70.8</b>
Cash and cash balances at Central Bank	1	2	3	14.7	1	3	4	17.3
Banks	9	1	10	49.6	4	6	10	39.5
Receivables from Money Markets	3	0	3	15.1	3	0	3	14.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>18.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>27.4</b>
<b>Loans</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>19.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>28.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Total Assets</b>	<b>16</b>	<b>4</b>	<b>19</b>	<b>100.0</b>	<b>15</b>	<b>9</b>	<b>24</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>11</b>	<b>2</b>	<b>13</b>	<b>68.2</b>	<b>11</b>	<b>3</b>	<b>14</b>	<b>56.7</b>
<b>Loans received</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>5.2</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>17.7</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.4	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.6	0	0	0	0.8
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>3.7</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>6.9</b>
<b>Shareholders' equity</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>20.3</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>16.6</b>
<b>Paid-in capital</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.2</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.6	0	0	0	0.7
<b>Profit or loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>15.3</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>11.7</b>
Prior years' profits or losses	2	0	2	12.4	2	0	2	7.9
Current period net profit or loss	1	0	1	2.9	1	0	1	3.7
<b>Total Liabilities</b>	<b>16</b>	<b>3</b>	<b>19</b>	<b>100.0</b>	<b>15</b>	<b>9</b>	<b>24</b>	<b>100.0</b>

# Habib Bank Limited

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>2</b>
Letters of guarantee	0	1	1	0	1	1
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>3</b>	<b>10</b>	<b>14</b>	<b>4</b>	<b>12</b>	<b>16</b>
Items held in custody	1	3	4	1	3	4
Pledged items	2	8	10	3	9	12
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3</b>	<b>11</b>	<b>14</b>	<b>4</b>	<b>14</b>	<b>18</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>6</b>	<b>4</b>
Interest on loans	2	1
Interest received from reserve deposits	0	0
Interest received from banks	3	2
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>3</b>	<b>2</b>
Interest on deposits	3	1
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>3</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>3</b>	<b>3</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>1</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>1</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	36.8	23.8
Shareholders' Equity / Total Assets	20.3	16.6
(Shareholders' Equity - Permanent Assets) / Total Assets	18.9	15.7
Net On Balance Sheet Position / Total Shareholders' Equity	3.5	0.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.5	0.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	81.2	63.9
TC Liabilities / Total Liabilities	81.9	64.0
FC Assets / FC Liabilities	103.9	100.2
TC Deposits / Total Deposits	85.4	78.6
TC Loans / Total Loans	71.4	100.0
Total Deposits / Total Assets	68.2	56.7
Funds Borrowed / Total Assets	5.2	17.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	79.5	70.8
Total Loans / Total Assets	19.1	28.5
Total Loans / Total Deposits	28.0	50.4
Permanent Assets / Total Assets	1.4	0.8
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	79.5	70.8
Liquid Assets / Short-term Liabilities	107.8	91.8
TC Liquid Assets / Total Assets	66.1	34.7
<b>Profitability</b>		
Average Return on Assets	2.8	3.8
Average Return on Shareholders' Equity	14.8	23.7
Net Profit/Loss From Continuing Operations / Total Assets	2.9	3.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	13.4	7.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	89.1	55.5
Non-interest Income (net) / Total Assets	1.3	4.1
Other Operating Expenses / Total Assets	5.8	3.7
Personnel Expenses / Other Operating Expenses	83.0	83.1
Non-interest Income (net) / Other Operating Expenses	23.1	109.2

# HSBC Bank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2,427</b>	<b>1,206</b>	<b>3,633</b>	<b>67.2</b>	<b>1,786</b>	<b>1,202</b>	<b>2,988</b>	<b>62.9</b>
<b>Cash and cash equivalents</b>	<b>1,888</b>	<b>1,101</b>	<b>2,989</b>	<b>55.3</b>	<b>1,461</b>	<b>985</b>	<b>2,446</b>	<b>51.5</b>
Cash and cash balances at Central Bank	438	494	932	17.3	331	460	792	16.7
Banks	14	8	23	0.4	364	22	386	8.1
Receivables from Money Markets	1,436	599	2,035	37.7	766	503	1,269	26.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>55</b>	<b>20</b>	<b>75</b>	<b>1.4</b>	<b>18</b>	<b>6</b>	<b>24</b>	<b>0.5</b>
Public debt securities	55	20	75	1.4	18	6	24	0.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>473</b>	<b>0</b>	<b>473</b>	<b>8.8</b>	<b>271</b>	<b>0</b>	<b>271</b>	<b>5.7</b>
Public debt securities	473	0	473	8.8	271	0	271	5.7
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>11</b>	<b>84</b>	<b>95</b>	<b>1.8</b>	<b>36</b>	<b>211</b>	<b>247</b>	<b>5.2</b>
Derivative fin.ass. at fair value through profit or loss	11	84	95	1.8	36	211	247	5.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>486</b>	<b>1,162</b>	<b>1,649</b>	<b>30.5</b>	<b>768</b>	<b>901</b>	<b>1,668</b>	<b>35.1</b>
<b>Loans</b>	<b>393</b>	<b>1,210</b>	<b>1,603</b>	<b>29.7</b>	<b>658</b>	<b>943</b>	<b>1,601</b>	<b>33.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>8</b>	<b>5</b>	<b>13</b>	<b>0.2</b>	<b>6</b>	<b>3</b>	<b>9</b>	<b>0.2</b>
<b>Other financial assets measured at amortised cost</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>1.8</b>	<b>117</b>	<b>0</b>	<b>117</b>	<b>2.5</b>
Public debt securities	97	0	97	1.8	117	0	117	2.5
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>12</b>	<b>52</b>	<b>64</b>	<b>1.2</b>	<b>13</b>	<b>45</b>	<b>58</b>	<b>1.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	1	0	1	0.0	1	0	1	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.5</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.3</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	18	0	18	0.3	14	0	14	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.2</b>
<b>Deferred tax assets</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.4</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.3</b>
<b>Other assets</b>	<b>44</b>	<b>12</b>	<b>56</b>	<b>1.0</b>	<b>37</b>	<b>3</b>	<b>39</b>	<b>0.8</b>
<b>Total Assets</b>	<b>3,022</b>	<b>2,380</b>	<b>5,402</b>	<b>100.0</b>	<b>2,647</b>	<b>2,105</b>	<b>4,753</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,967</b>	<b>1,714</b>	<b>3,681</b>	<b>68.1</b>	<b>2,017</b>	<b>1,668</b>	<b>3,685</b>	<b>77.5</b>
Loans received	0	482	482	8.9	0	168	168	3.5
Money market funds	0	328	328	6.1	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>7</b>	<b>81</b>	<b>88</b>	<b>1.6</b>	<b>20</b>	<b>189</b>	<b>209</b>	<b>4.4</b>
Derivative financial liabilities at fair value through profit or loss	7	81	88	1.6	20	189	209	4.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Provisions</b>	<b>32</b>	<b>1</b>	<b>33</b>	<b>0.6</b>	<b>28</b>	<b>6</b>	<b>34</b>	<b>0.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	1	0	1	0.0
Reserves for employee benefits	7	0	7	0.1	7	0	7	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	25	1	26	0.5	20	6	26	0.6
<b>Current tax liabilities</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.8</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>139</b>	<b>139</b>	<b>2.6</b>	<b>0</b>	<b>147</b>	<b>147</b>	<b>3.1</b>
Loans	0	139	139	2.6	0	147	147	3.1
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>86</b>	<b>38</b>	<b>124</b>	<b>2.3</b>	<b>41</b>	<b>63</b>	<b>104</b>	<b>2.2</b>
<b>Shareholders' equity</b>	<b>481</b>	<b>0</b>	<b>481</b>	<b>8.9</b>	<b>392</b>	<b>0</b>	<b>392</b>	<b>8.2</b>
<b>Paid-in capital</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.3</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.5</b>
<b>Capital reserves</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>1.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	9	0	9	0.2	50	0	50	1.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-6</b>	<b>0</b>	<b>-6</b>	<b>-0.1</b>	<b>-6</b>	<b>0</b>	<b>-6</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Profit reserves</b>	<b>301</b>	<b>0</b>	<b>301</b>	<b>5.6</b>	<b>181</b>	<b>0</b>	<b>181</b>	<b>3.8</b>
Legal reserves	5	0	5	0.1	6	0	6	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	295	0	295	5.5	175	0	175	3.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>3.0</b>	<b>140</b>	<b>0</b>	<b>140</b>	<b>2.9</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	160	0	160	3.0	140	0	140	2.9
<b>Total Liabilities</b>	<b>2,621</b>	<b>2,782</b>	<b>5,402</b>	<b>100.0</b>	<b>2,512</b>	<b>2,241</b>	<b>4,753</b>	<b>100.0</b>

# HSBC Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>90</b>	<b>668</b>	<b>758</b>	<b>64</b>	<b>783</b>	<b>846</b>
Letters of guarantee	89	359	448	61	456	517
Bank acceptances	0	0	0	0	0	0
Letters of credit	1	284	285	2	303	305
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	24	24	0	24	24
<b>Commitments</b>	<b>231</b>	<b>231</b>	<b>462</b>	<b>253</b>	<b>1,165</b>	<b>1,418</b>
Irrevocable commitments	231	231	462	253	1,165	1,418
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>2,428</b>	<b>9,738</b>	<b>12,166</b>	<b>2,395</b>	<b>8,494</b>	<b>10,888</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,428	9,738	12,166	2,395	8,494	10,888
<b>Custody and pledged securities</b>	<b>6,249</b>	<b>6,743</b>	<b>12,992</b>	<b>4,309</b>	<b>6,116</b>	<b>10,425</b>
Items held in custody	4,288	3,442	7,730	1,883	2,781	4,664
Pledged items	1,869	1,300	3,168	2,306	1,392	3,698
Accepted guarantees and warranties	93	2,001	2,093	120	1,943	2,063
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>8,998</b>	<b>17,380</b>	<b>26,378</b>	<b>7,020</b>	<b>16,557</b>	<b>23,578</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>1,004</b>	<b>572</b>
Interest on loans	333	261
Interest received from reserve deposits	56	1
Interest received from banks	255	112
Interest received from money market transactions	149	133
Interest received from marketable securities portfolio	195	61
Other interest income	15	3
<b>Interest expenses ( - )</b>	<b>645</b>	<b>490</b>
Interest on deposits	594	466
Interest on funds borrowed	36	21
Interest on money market transactions	13	0
Interest on securities issued	0	0
Other interest expenses	3	3
<b>Net interest income/expenses</b>	<b>359</b>	<b>82</b>
<b>Net fees and commissions income/expenses</b>	<b>39</b>	<b>32</b>
Fees and commissions received	62	49
Fees and commissions paid ( - )	23	16
<b>Dividend income</b>	<b>1</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>20</b>	<b>194</b>
Profit/loss on capital market transactions	1	5
Profit/losses on derivative financial transactions	108	89
Foreign exchange profit/loss	-89	101
<b>Other operating income</b>	<b>16</b>	<b>31</b>
<b>Gross profit from operating activities</b>	<b>435</b>	<b>339</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	16	20
Other provision expenses ( - ) (TFRS 9 applied)	3	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	102	80
Other operating expenses ( - )	84	62
<b>Net operating profit/loss</b>	<b>229</b>	<b>174</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>229</b>	<b>174</b>
Provisions for taxes on income from continuing operations ( ± )	-70	-33
<b>Net profit/loss from continuing operations</b>	<b>160</b>	<b>140</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>160</b>	<b>140</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	28.3	24.4
Shareholders' Equity / Total Assets	8.9	8.2
(Shareholders' Equity - Permanent Assets) / Total Assets	8.1	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	-83.5	-40.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.5	0.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	55.9	55.7
TC Liabilities / Total Liabilities	48.5	52.8
FC Assets / FC Liabilities	85.6	93.9
TC Deposits / Total Deposits	53.4	54.7
TC Loans / Total Loans	24.5	41.1
Total Deposits / Total Assets	68.1	77.5
Funds Borrowed / Total Assets	8.9	3.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	67.2	62.9
Total Loans / Total Assets	29.7	33.7
Total Loans / Total Deposits	43.5	43.4
Permanent Assets / Total Assets	0.8	0.6
Consumer Loans / Total Loans	4.5	7.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	55.3	51.5
Liquid Assets / Short-term Liabilities	83.7	90.1
TC Liquid Assets / Total Assets	34.9	30.7
<b>Profitability</b>		
Average Return on Assets	3.4	3.1
Average Return on Shareholders' Equity	38.5	40.6
Net Profit/Loss From Continuing Operations / Total Assets	3.0	2.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.3	1.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	77.9	17.3
Non-interest Income (net) / Total Assets	1.4	5.4
Other Operating Expenses / Total Assets	1.6	1.3
Personnel Expenses / Other Operating Expenses	120.9	129.2
Non-interest Income (net) / Other Operating Expenses	91.1	414.4

# ICBC Turkey Bank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>92</b>	<b>1,050</b>	<b>1,142</b>	<b>40.6</b>	<b>70</b>	<b>1,376</b>	<b>1,446</b>	<b>42.6</b>
<b>Cash and cash equivalents</b>	<b>87</b>	<b>478</b>	<b>565</b>	<b>20.1</b>	<b>69</b>	<b>716</b>	<b>785</b>	<b>23.1</b>
Cash and cash balances at Central Bank	87	450	537	19.1	69	637	706	20.8
Banks	0	28	28	1.0	0	79	79	2.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	3	3	0.1	0	2	2	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>2</b>	<b>570</b>	<b>572</b>	<b>20.3</b>	<b>1</b>	<b>657</b>	<b>658</b>	<b>19.4</b>
Public debt securities	2	19	22	0.8	1	19	20	0.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	550	550	19.5	0	637	637	18.8
<b>Derivative financial assets</b>	<b>2</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	2	0	3	0.1	0	1	1	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>562</b>	<b>1,059</b>	<b>1,621</b>	<b>57.6</b>	<b>585</b>	<b>1,326</b>	<b>1,911</b>	<b>56.3</b>
<b>Loans</b>	<b>27</b>	<b>986</b>	<b>1,014</b>	<b>36.0</b>	<b>68</b>	<b>1,105</b>	<b>1,173</b>	<b>34.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>536</b>	<b>80</b>	<b>616</b>	<b>21.9</b>	<b>533</b>	<b>251</b>	<b>784</b>	<b>23.1</b>
Public debt securities	536	80	616	21.9	533	228	761	22.4
Other financial assets	0	0	0	0.0	0	23	23	0.7
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2</b>	<b>8</b>	<b>9</b>	<b>0.3</b>	<b>17</b>	<b>30</b>	<b>46</b>	<b>1.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	2	0	2	0.1	3	0	3	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.7</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.1	2	0	2	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.5</b>
<b>Total Assets</b>	<b>705</b>	<b>2,110</b>	<b>2,815</b>	<b>100.0</b>	<b>693</b>	<b>2,702</b>	<b>3,395</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>323</b>	<b>635</b>	<b>957</b>	<b>34.0</b>	<b>297</b>	<b>1,209</b>	<b>1,506</b>	<b>44.3</b>
<b>Loans received</b>	<b>0</b>	<b>1,194</b>	<b>1,194</b>	<b>42.4</b>	<b>51</b>	<b>1,206</b>	<b>1,257</b>	<b>37.0</b>
<b>Money market funds</b>	<b>202</b>	<b>0</b>	<b>202</b>	<b>7.2</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>3.3</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>1</b>	<b>11</b>	<b>11</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	3	0	3	0.1	1	11	11	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.5</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Provisions</b>	<b>15</b>	<b>2</b>	<b>17</b>	<b>0.6</b>	<b>20</b>	<b>7</b>	<b>26</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	9	0	9	0.3	7	0	7	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	6	2	9	0.3	13	7	20	0.6
<b>Current tax liabilities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>300</b>	<b>300</b>	<b>10.7</b>	<b>0</b>	<b>300</b>	<b>300</b>	<b>8.8</b>
Loans	0	300	300	10.7	0	300	300	8.8
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>5</b>	<b>2</b>	<b>8</b>	<b>0.3</b>	<b>7</b>	<b>3</b>	<b>11</b>	<b>0.3</b>
<b>Shareholders' equity</b>	<b>109</b>	<b>8</b>	<b>117</b>	<b>4.1</b>	<b>140</b>	<b>22</b>	<b>162</b>	<b>4.8</b>
<b>Paid-in capital</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.9</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.9</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>0.3</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0.7</b>
<b>Profit reserves</b>	<b>89</b>	<b>0</b>	<b>89</b>	<b>3.2</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>1.8</b>
Legal reserves	4	0	4	0.2	3	0	3	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	83	0	83	3.0	57	0	57	1.7
Other profit reserves	2	0	2	0.1	2	0	2	0.1
<b>Profit or loss</b>	<b>-7</b>	<b>0</b>	<b>-7</b>	<b>-0.3</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>1.4</b>
Prior years' profits or losses	1	0	1	0.1	2	0	2	0.1
Current period net profit or loss	-9	0	-9	-0.3	45	0	45	1.3
<b>Total Liabilities</b>	<b>673</b>	<b>2,142</b>	<b>2,815</b>	<b>100.0</b>	<b>637</b>	<b>2,758</b>	<b>3,395</b>	<b>100.0</b>

# ICBC Turkey Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>100</b>	<b>701</b>	<b>801</b>	<b>63</b>	<b>834</b>	<b>897</b>
Letters of guarantee	100	183	283	63	198	262
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	68	68	0	214	214
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	450	450	0	421	421
<b>Commitments</b>	<b>22</b>	<b>62</b>	<b>84</b>	<b>17</b>	<b>22</b>	<b>39</b>
Irrevocable commitments	22	62	84	17	22	39
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>105</b>	<b>623</b>	<b>728</b>	<b>84</b>	<b>1,211</b>	<b>1,295</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	105	623	728	84	1,211	1,295
<b>Custody and pledged securities</b>	<b>2,838</b>	<b>12,691</b>	<b>15,529</b>	<b>3,409</b>	<b>12,977</b>	<b>16,386</b>
Items held in custody	100	6,917	7,017	117	6,939	7,056
Pledged items	2,738	5,774	8,512	3,292	6,038	9,330
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3,065</b>	<b>14,077</b>	<b>17,142</b>	<b>3,574</b>	<b>15,044</b>	<b>18,618</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>289</b>	<b>267</b>
Interest on loans	144	149
Interest received from reserve deposits	5	0
Interest received from banks	9	6
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	130	112
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>271</b>	<b>187</b>
Interest on deposits	130	74
Interest on funds borrowed	81	88
Interest on money market transactions	58	10
Interest on securities issued	0	0
Other interest expenses	2	14
<b>Net interest income/expenses</b>	<b>18</b>	<b>80</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>	<b>9</b>
Fees and commissions received	9	10
Fees and commissions paid ( - )	2	1
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-13</b>	<b>43</b>
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	-5	10
Foreign exchange profit/loss	-9	33
<b>Other operating income</b>	<b>11</b>	<b>11</b>
<b>Gross profit from operating activities</b>	<b>23</b>	<b>143</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	-30	20
Other provision expenses ( - ) (TFRS 9 applied)	0	4
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	42	32
Other operating expenses ( - )	26	26
<b>Net operating profit/loss</b>	<b>-14</b>	<b>61</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-14</b>	<b>61</b>
Provisions for taxes on income from continuing operations ( ± )	6	-16
<b>Net profit/loss from continuing operations</b>	<b>-9</b>	<b>45</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-9</b>	<b>45</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	29.2	34.1
Shareholders' Equity / Total Assets	4.1	4.8
(Shareholders' Equity - Permanent Assets) / Total Assets	3.3	4.3
Net On Balance Sheet Position / Total Shareholders' Equity	-12.0	8.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	14.8	40.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	25.1	20.4
TC Liabilities / Total Liabilities	23.9	18.8
FC Assets / FC Liabilities	98.5	98.0
TC Deposits / Total Deposits	33.7	19.7
TC Loans / Total Loans	2.7	5.8
Total Deposits / Total Assets	34.0	44.3
Funds Borrowed / Total Assets	42.4	37.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	40.6	42.6
Total Loans / Total Assets	36.0	34.6
Total Loans / Total Deposits	105.9	77.9
Permanent Assets / Total Assets	0.9	0.5
Consumer Loans / Total Loans	0.5	0.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.1	23.1
Liquid Assets / Short-term Liabilities	48.7	52.5
TC Liquid Assets / Total Assets	3.1	2.0
<b>Profitability</b>		
Average Return on Assets	-0.3	1.5
Average Return on Shareholders' Equity	-6.7	30.9
Net Profit/Loss From Continuing Operations / Total Assets	-0.3	1.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	205.3	39.7
Non-interest Income (net) / Total Assets	0.2	1.9
Other Operating Expenses / Total Assets	0.9	0.8
Personnel Expenses / Other Operating Expenses	164.8	124.5
Non-interest Income (net) / Other Operating Expenses	21.0	242.6

# ING Bank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,361</b>	<b>653</b>	<b>2,014</b>	<b>39.6</b>	<b>707</b>	<b>753</b>	<b>1,460</b>	<b>30.6</b>
<b>Cash and cash equivalents</b>	<b>1,148</b>	<b>591</b>	<b>1,739</b>	<b>34.2</b>	<b>547</b>	<b>705</b>	<b>1,252</b>	<b>26.2</b>
Cash and cash balances at Central Bank	574	542	1,115	21.9	258	657	916	19.2
Banks	0	49	50	1.0	0	48	48	1.0
Receivables from Money Markets	575	0	575	11.3	289	0	289	6.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>25</b>	<b>25</b>	<b>51</b>	<b>1.0</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>0.3</b>
Public debt securities	25	25	51	1.0	0	15	15	0.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>151</b>	<b>0</b>	<b>151</b>	<b>3.0</b>	<b>129</b>	<b>0</b>	<b>130</b>	<b>2.7</b>
Public debt securities	148	0	148	2.9	127	0	127	2.7
Equity instruments	3	0	3	0.1	2	0	2	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>37</b>	<b>37</b>	<b>73</b>	<b>1.4</b>	<b>30</b>	<b>33</b>	<b>63</b>	<b>1.3</b>
Derivative fin.ass. at fair value through profit or loss	31	37	68	1.3	28	33	61	1.3
Derivative fin. ass.at fair value thr.other comp.income	5	0	5	0.1	1	0	1	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,900</b>	<b>796</b>	<b>2,695</b>	<b>52.9</b>	<b>1,997</b>	<b>870</b>	<b>2,867</b>	<b>60.1</b>
<b>Loans</b>	<b>1,572</b>	<b>800</b>	<b>2,371</b>	<b>46.6</b>	<b>1,695</b>	<b>882</b>	<b>2,576</b>	<b>54.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>359</b>	<b>0</b>	<b>359</b>	<b>7.1</b>	<b>339</b>	<b>0</b>	<b>339</b>	<b>7.1</b>
Public debt securities	359	0	359	7.1	339	0	339	7.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>32</b>	<b>4</b>	<b>36</b>	<b>0.7</b>	<b>36</b>	<b>12</b>	<b>48</b>	<b>1.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	1	0	1	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>31</b>	<b>48</b>	<b>79</b>	<b>1.6</b>	<b>32</b>	<b>42</b>	<b>74</b>	<b>1.6</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>31</b>	<b>48</b>	<b>79</b>	<b>1.6</b>	<b>32</b>	<b>42</b>	<b>74</b>	<b>1.6</b>
Non-consolidated financial subsidiaries	31	48	79	1.5	26	42	68	1.4
Non-consolidated non-financial subsidiaries	0	0	0	0.0	6	0	6	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>1.9</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>1.3</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.7</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	66	0	66	1.3	35	0	35	0.7
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>
<b>Deferred tax assets</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>1.0</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>1.5</b>
<b>Other assets</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>1.8</b>	<b>232</b>	<b>1</b>	<b>232</b>	<b>4.9</b>
<b>Total Assets</b>	<b>3,593</b>	<b>1,497</b>	<b>5,090</b>	<b>100.0</b>	<b>3,108</b>	<b>1,666</b>	<b>4,773</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>2,702</b>	<b>1,014</b>	<b>3,716</b>	<b>73.0</b>	<b>2,348</b>	<b>1,061</b>	<b>3,409</b>	<b>71.4</b>
<b>Loans received</b>	<b>0</b>	<b>321</b>	<b>321</b>	<b>6.3</b>	<b>0</b>	<b>466</b>	<b>467</b>	<b>9.8</b>
<b>Money market funds</b>	<b>3</b>	<b>20</b>	<b>23</b>	<b>0.5</b>	<b>1</b>	<b>6</b>	<b>6</b>	<b>0.1</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>52</b>	<b>86</b>	<b>138</b>	<b>2.7</b>	<b>50</b>	<b>26</b>	<b>75</b>	<b>1.6</b>
Derivative financial liabilities at fair value through profit or loss	51	86	138	2.7	50	26	75	1.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Provisions</b>	<b>27</b>	<b>13</b>	<b>40</b>	<b>0.8</b>	<b>20</b>	<b>12</b>	<b>31</b>	<b>0.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.2	7	0	7	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	19	13	32	0.6	12	12	24	0.5
<b>Current tax liabilities</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.6</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>145</b>	<b>145</b>	<b>2.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	145	145	2.9	0	0	0	0.0
<b>Other liabilities</b>	<b>83</b>	<b>21</b>	<b>104</b>	<b>2.0</b>	<b>217</b>	<b>46</b>	<b>264</b>	<b>5.5</b>
<b>Shareholders' equity</b>	<b>568</b>	<b>0</b>	<b>568</b>	<b>11.2</b>	<b>505</b>	<b>0</b>	<b>505</b>	<b>10.6</b>
<b>Paid-in capital</b>	<b>99</b>	<b>0</b>	<b>99</b>	<b>1.9</b>	<b>118</b>	<b>0</b>	<b>118</b>	<b>2.5</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>1.2</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.4</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>322</b>	<b>0</b>	<b>322</b>	<b>6.3</b>	<b>323</b>	<b>0</b>	<b>323</b>	<b>6.8</b>
Legal reserves	18	0	18	0.4	19	0	19	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	304	0	304	6.0	303	0	303	6.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>1.2</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>1.2</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	63	0	63	1.2	58	0	58	1.2
<b>Total Liabilities</b>	<b>3,470</b>	<b>1,620</b>	<b>5,090</b>	<b>100.0</b>	<b>3,157</b>	<b>1,617</b>	<b>4,773</b>	<b>100.0</b>

# ING Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>236</b>	<b>677</b>	<b>913</b>	<b>122</b>	<b>577</b>	<b>700</b>
Letters of guarantee	111	287	398	122	319	441
Bank acceptances	0	6	6	0	0	0
Letters of credit	96	78	174	0	72	72
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	28	306	334	0	186	186
<b>Commitments</b>	<b>397</b>	<b>67</b>	<b>464</b>	<b>296</b>	<b>431</b>	<b>727</b>
Irrevocable commitments	397	67	464	296	431	727
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>7,379</b>	<b>5,596</b>	<b>12,975</b>	<b>4,995</b>	<b>6,656</b>	<b>11,651</b>
Derivative financial instruments held for hedging	152	200	352	10	0	10
Trading transactions	7,227	5,396	12,623	4,985	6,656	11,641
<b>Custody and pledged securities</b>	<b>11,263</b>	<b>6,286</b>	<b>17,549</b>	<b>9,538</b>	<b>6,140</b>	<b>15,678</b>
Items held in custody	952	348	1,300	286	387	672
Pledged items	779	434	1,212	794	470	1,264
Accepted guarantees and warranties	9,532	5,504	15,036	8,458	5,284	13,742
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>19,274</b>	<b>12,627</b>	<b>31,901</b>	<b>14,951</b>	<b>13,805</b>	<b>28,756</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>1,123</b>	<b>608</b>
Interest on loans	664	429
Interest received from reserve deposits	84	2
Interest received from banks	9	4
Interest received from money market transactions	182	90
Interest received from marketable securities portfolio	184	84
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>904</b>	<b>523</b>
Interest on deposits	861	481
Interest on funds borrowed	26	33
Interest on money market transactions	4	2
Interest on securities issued	3	1
Other interest expenses	9	7
<b>Net interest income/expenses</b>	<b>219</b>	<b>85</b>
<b>Net fees and commissions income/expenses</b>	<b>47</b>	<b>33</b>
Fees and commissions received	67	46
Fees and commissions paid ( - )	20	13
<b>Divident income</b>	<b>2</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>34</b>	<b>82</b>
Profit/loss on capital market transactions	-24	0
Profit/losses on derivative financial transactions	241	151
Foreign exchange profit/loss	-183	-69
<b>Other operating income</b>	<b>36</b>	<b>43</b>
<b>Gross profit from operating activities</b>	<b>337</b>	<b>241</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	19	21
Other provision expenses ( - ) (TFRS 9 applied)	19	9
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	97	79
Other operating expenses ( - )	151	128
<b>Net operating profit/loss</b>	<b>53</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	18	12
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>70</b>	<b>17</b>
Provisions for taxes on income from continuing operations ( ± )	-7	41
<b>Net profit/loss from continuing operations</b>	<b>63</b>	<b>58</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>63</b>	<b>58</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.5	16.0
Shareholders' Equity / Total Assets	11.2	10.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.4	7.7
Net On Balance Sheet Position / Total Shareholders' Equity	-13.5	8.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.6	3.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	70.6	65.1
TC Liabilities / Total Liabilities	68.2	66.1
FC Assets / FC Liabilities	92.4	103.0
TC Deposits / Total Deposits	72.7	68.9
TC Loans / Total Loans	66.3	65.8
Total Deposits / Total Assets	73.0	71.4
Funds Borrowed / Total Assets	6.3	9.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	39.6	30.6
Total Loans / Total Assets	46.6	54.0
Total Loans / Total Deposits	63.8	75.6
Permanent Assets / Total Assets	4.7	2.8
Consumer Loans / Total Loans	28.8	23.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	34.2	26.2
Liquid Assets / Short-term Liabilities	51.0	44.5
TC Liquid Assets / Total Assets	22.6	11.5
<b>Profitability</b>		
Average Return on Assets	1.4	1.3
Average Return on Shareholders' Equity	11.9	11.7
Net Profit/Loss From Continuing Operations / Total Assets	1.2	1.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.6	1.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	54.0	22.7
Non-interest Income (net) / Total Assets	2.3	3.3
Other Operating Expenses / Total Assets	3.0	2.7
Personnel Expenses / Other Operating Expenses	64.3	61.5
Non-interest Income (net) / Other Operating Expenses	78.4	122.3

# Intesa Sanpaolo S.p.A.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11</b>	<b>25</b>	<b>36</b>	<b>16.9</b>	<b>14</b>	<b>45</b>	<b>59</b>	<b>21.0</b>
<b>Cash and cash equivalents</b>	<b>11</b>	<b>25</b>	<b>36</b>	<b>16.9</b>	<b>14</b>	<b>45</b>	<b>59</b>	<b>21.0</b>
Cash and cash balances at Central Bank	6	24	31	14.5	5	45	50	17.7
Banks	4	1	5	2.5	9	1	9	3.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>122</b>	<b>50</b>	<b>172</b>	<b>81.3</b>	<b>95</b>	<b>124</b>	<b>220</b>	<b>77.7</b>
<b>Loans</b>	<b>122</b>	<b>50</b>	<b>173</b>	<b>81.7</b>	<b>97</b>	<b>124</b>	<b>222</b>	<b>78.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.8</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.8</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.8	2	0	2	0.8
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Total Assets</b>	<b>136</b>	<b>75</b>	<b>211</b>	<b>100.0</b>	<b>113</b>	<b>170</b>	<b>283</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.2	0	57	57	20.1
<b>Loans received</b>	0	67	67	31.7	0	94	94	33.3
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.3	0	0	0	0.0
<b>Provisions</b>	0	0	1	0.3	0	0	1	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2	0	0	1	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
<b>Current tax liabilities</b>	5	0	5	2.2	4	0	4	1.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Shareholders' equity</b>	138	0	138	65.3	127	0	127	45.0
<b>Paid-in capital</b>	19	0	19	9.1	23	0	23	8.1
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	119	0	119	56.3	104	0	104	36.8
Prior years' profits or losses	81	0	81	38.2	80	0	80	28.5
Current period net profit or loss	38	0	38	18.1	24	0	24	8.4
<b>Total Liabilities</b>	144	68	211	100.0	131	151	283	100.0

# Intesa Sanpaolo S.p.A.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3</b>	<b>19</b>	<b>22</b>	<b>3</b>	<b>16</b>	<b>19</b>
Letters of guarantee	3	18	21	3	16	19
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>22</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	11	11	22
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3</b>	<b>19</b>	<b>22</b>	<b>14</b>	<b>28</b>	<b>42</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>61</b>	<b>40</b>
Interest on loans	53	36
Interest received from reserve deposits	3	1
Interest received from banks	5	3
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>5</b>	<b>8</b>
Interest on deposits	1	3
Interest on funds borrowed	4	5
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>56</b>	<b>32</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	1
Fees and commissions paid ( - )	0	1
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>2</b>	<b>6</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	-2
Foreign exchange profit/loss	1	8
<b>Other operating income</b>	<b>2</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>60</b>	<b>40</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	1
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>54</b>	<b>34</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>54</b>	<b>34</b>
Provisions for taxes on income from continuing operations ( ± )	-16	-10
<b>Net profit/loss from continuing operations</b>	<b>38</b>	<b>24</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>38</b>	<b>24</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	57.5	49.3
Shareholders' Equity / Total Assets	65.3	45.0
(Shareholders' Equity - Permanent Assets) / Total Assets	64.3	44.1
Net On Balance Sheet Position / Total Shareholders' Equity	5.6	14.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.6	5.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.3	40.0
TC Liabilities / Total Liabilities	68.0	46.5
FC Assets / FC Liabilities	111.5	112.3
TC Deposits / Total Deposits	9.7	0.1
TC Loans / Total Loans	70.9	43.9
Total Deposits / Total Assets	0.2	20.1
Funds Borrowed / Total Assets	31.7	33.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	16.9	21.0
Total Loans / Total Assets	81.7	78.4
Total Loans / Total Deposits	34,982.4	390.3
Permanent Assets / Total Assets	1.1	0.9
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.9	21.0
Liquid Assets / Short-term Liabilities	245.9	700.1
TC Liquid Assets / Total Assets	5.0	4.9
<b>Profitability</b>		
Average Return on Assets	17.2	7.8
Average Return on Shareholders' Equity	30.9	20.2
Net Profit/Loss From Continuing Operations / Total Assets	18.1	8.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	26.2	11.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	92.0	78.4
Non-interest Income (net) / Total Assets	1.9	2.7
Other Operating Expenses / Total Assets	1.4	1.1
Personnel Expenses / Other Operating Expenses	85.2	61.7
Non-interest Income (net) / Other Operating Expenses	141.9	239.6

# JPMorgan Chase Bank N.A.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>128</b>	<b>14</b>	<b>143</b>	<b>92.3</b>	<b>54</b>	<b>14</b>	<b>68</b>	<b>94.1</b>
<b>Cash and cash equivalents</b>	<b>114</b>	<b>14</b>	<b>129</b>	<b>83.2</b>	<b>15</b>	<b>14</b>	<b>29</b>	<b>40.1</b>
Cash and cash balances at Central Bank	45	13	58	37.4	5	13	18	25.0
Banks	70	1	71	46.0	10	1	11	15.1
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	-0.2	0	0	0	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>9.1</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>53.9</b>
Public debt securities	14	0	14	9.1	9	0	9	12.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	30	0	30	41.6
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.4	1	0	1	0.8
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>
<b>Other assets</b>	<b>0</b>	<b>9</b>	<b>10</b>	<b>6.2</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>2.4</b>
<b>Total Assets</b>	<b>131</b>	<b>24</b>	<b>155</b>	<b>100.0</b>	<b>57</b>	<b>16</b>	<b>72</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>31</b>	<b>16</b>	<b>47</b>	<b>30.7</b>	<b>1</b>	<b>11</b>	<b>12</b>	<b>16.8</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.9</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>2.8</b>
<b>Provisions</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.8</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>3.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	1.6	2	0	2	3.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.2	0	0	0	0.4
<b>Current tax liabilities</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>7.9</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>4.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Shareholders' equity</b>	<b>90</b>	<b>0</b>	<b>90</b>	<b>58.6</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>72.3</b>
<b>Paid-in capital</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.8</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>4.7</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>56.8</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>67.7</b>
Prior years' profits or losses	41	0	41	26.5	39	0	39	53.7
Current period net profit or loss	47	0	47	30.3	10	0	10	14.0
<b>Total Liabilities</b>	<b>137</b>	<b>17</b>	<b>155</b>	<b>100.0</b>	<b>60</b>	<b>13</b>	<b>72</b>	<b>100.0</b>

# JPMorgan Chase Bank N.A.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>30</b>	<b>15</b>	<b>45</b>	<b>27</b>	<b>26</b>	<b>53</b>
Irrevocable commitments	30	15	45	27	26	53
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>0</b>	<b>14</b>	<b>14</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	7	7	0	14	14
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>30</b>	<b>22</b>	<b>52</b>	<b>27</b>	<b>40</b>	<b>67</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>175</b>	<b>22</b>
Interest on loans	0	0
Interest received from reserve deposits	1	1
Interest received from banks	152	13
Interest received from money market transactions	2	1
Interest received from marketable securities portfolio	20	8
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>123</b>	<b>12</b>
Interest on deposits	123	12
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>52</b>	<b>10</b>
<b>Net fees and commissions income/expenses</b>	<b>21</b>	<b>7</b>
Fees and commissions received	21	7
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>14</b>	<b>11</b>
Profit/loss on capital market transactions	13	10
Profit/losses on derivative financial transactions	0	-1
Foreign exchange profit/loss	1	2
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>87</b>	<b>28</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	2	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	9	6
Other operating expenses ( - )	10	6
<b>Net operating profit/loss</b>	<b>66</b>	<b>15</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>66</b>	<b>15</b>
Provisions for taxes on income from continuing operations ( ± )	-20	-5
<b>Net profit/loss from continuing operations</b>	<b>47</b>	<b>10</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>47</b>	<b>10</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	127.4	100.1
Shareholders' Equity / Total Assets	58.6	72.3
(Shareholders' Equity - Permanent Assets) / Total Assets	57.6	70.1
Net On Balance Sheet Position / Total Shareholders' Equity	6.8	5.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.1	33.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	84.7	78.3
TC Liabilities / Total Liabilities	88.7	82.3
FC Assets / FC Liabilities	135.2	122.6
TC Deposits / Total Deposits	66.1	11.6
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	30.7	16.8
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	92.3	94.1
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	1.0	2.2
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	83.2	40.1
Liquid Assets / Short-term Liabilities	259.2	204.7
TC Liquid Assets / Total Assets	73.8	20.7
<b>Profitability</b>		
Average Return on Assets	49.5	13.5
Average Return on Shareholders' Equity	71.4	22.3
Net Profit/Loss From Continuing Operations / Total Assets	30.3	14.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	32.6	12.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	57.9	32.7
Non-interest Income (net) / Total Assets	22.4	24.7
Other Operating Expenses / Total Assets	6.2	8.6
Personnel Expenses / Other Operating Expenses	93.1	96.9
Non-interest Income (net) / Other Operating Expenses	362.8	287.5

# MUFG Bank Turkey A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>144</b>	<b>474</b>	<b>618</b>	<b>38.1</b>	<b>56</b>	<b>591</b>	<b>647</b>	<b>35.8</b>
<b>Cash and cash equivalents</b>	<b>143</b>	<b>474</b>	<b>616</b>	<b>38.0</b>	<b>55</b>	<b>585</b>	<b>640</b>	<b>35.4</b>
Cash and cash balances at Central Bank	123	342	465	28.7	48	466	514	28.4
Banks	20	132	152	9.4	7	120	126	7.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>5</b>	<b>7</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	1	1	2	0.1	1	5	7	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>18</b>	<b>974</b>	<b>991</b>	<b>61.1</b>	<b>89</b>	<b>1,060</b>	<b>1,149</b>	<b>63.6</b>
<b>Loans</b>	<b>21</b>	<b>974</b>	<b>994</b>	<b>61.4</b>	<b>94</b>	<b>1,060</b>	<b>1,154</b>	<b>63.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>2</b>	<b>5</b>	<b>7</b>	<b>0.4</b>	<b>2</b>	<b>6</b>	<b>7</b>	<b>0.4</b>
<b>Total Assets</b>	<b>168</b>	<b>1,453</b>	<b>1,621</b>	<b>100.0</b>	<b>150</b>	<b>1,656</b>	<b>1,806</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>9</b>	<b>508</b>	<b>517</b>	<b>31.9</b>	<b>4</b>	<b>690</b>	<b>694</b>	<b>38.4</b>
<b>Loans received</b>	<b>0</b>	<b>932</b>	<b>932</b>	<b>57.5</b>	<b>0</b>	<b>977</b>	<b>977</b>	<b>54.1</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0.1</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	1	1	1	0.1	4	1	5	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Provisions</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.3</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.2	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.1	1	0	1	0.1
<b>Current tax liabilities</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.6</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>0.1</b>
<b>Shareholders' equity</b>	<b>154</b>	<b>0</b>	<b>154</b>	<b>9.5</b>	<b>115</b>	<b>0</b>	<b>115</b>	<b>6.3</b>
<b>Paid-in capital</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.9</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>1.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Legal reserves	3	0	3	0.2	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>136</b>	<b>0</b>	<b>136</b>	<b>8.4</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>5.2</b>
Prior years' profits or losses	78	0	78	4.8	48	0	48	2.6
Current period net profit or loss	59	0	59	3.6	46	0	46	2.6
<b>Total Liabilities</b>	<b>181</b>	<b>1,440</b>	<b>1,621</b>	<b>100.0</b>	<b>138</b>	<b>1,668</b>	<b>1,806</b>	<b>100.0</b>

# MUFG Bank Turkey A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>180</b>	<b>48</b>	<b>228</b>	<b>166</b>	<b>38</b>	<b>204</b>
Letters of guarantee	180	46	226	166	38	204
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	2	2	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>34</b>	<b>122</b>	<b>156</b>	<b>40</b>	<b>140</b>	<b>180</b>
Irrevocable commitments	34	122	156	40	140	180
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>77</b>	<b>364</b>	<b>441</b>	<b>677</b>	<b>799</b>	<b>1,477</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	77	364	441	677	799	1,477
<b>Custody and pledged securities</b>	<b>0</b>	<b>150</b>	<b>150</b>	<b>0</b>	<b>154</b>	<b>154</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	150	150	0	154	154
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>291</b>	<b>684</b>	<b>975</b>	<b>884</b>	<b>1,131</b>	<b>2,015</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>138</b>	<b>115</b>
Interest on loans	99	97
Interest received from reserve deposits	0	0
Interest received from banks	39	18
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>72</b>	<b>65</b>
Interest on deposits	24	26
Interest on funds borrowed	48	38
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	1
<b>Net interest income/expenses</b>	<b>66</b>	<b>50</b>
<b>Net fees and commissions income/expenses</b>	<b>-3</b>	<b>-6</b>
Fees and commissions received	4	3
Fees and commissions paid ( - )	7	9
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>36</b>	<b>31</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	30	22
Foreign exchange profit/loss	6	9
<b>Other operating income</b>	<b>0</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>100</b>	<b>77</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	1
Other provision expenses ( - ) (TFRS 9 applied)	3	2
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	8	5
Other operating expenses ( - )	5	4
<b>Net operating profit/loss</b>	<b>83</b>	<b>66</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>83</b>	<b>66</b>
Provisions for taxes on income from continuing operations ( ± )	-25	-19
<b>Net profit/loss from continuing operations</b>	<b>59</b>	<b>46</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>59</b>	<b>46</b>

## Ratios

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	26.4	23.0
Shareholders' Equity / Total Assets	9.5	6.3
(Shareholders' Equity - Permanent Assets) / Total Assets	9.4	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	8.2	-14.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	0.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	10.4	8.3
TC Liabilities / Total Liabilities	11.1	7.6
FC Assets / FC Liabilities	100.9	99.3
TC Deposits / Total Deposits	1.7	0.6
TC Loans / Total Loans	2.1	8.1
Total Deposits / Total Assets	31.9	38.4
Funds Borrowed / Total Assets	57.5	54.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	38.1	35.8
Total Loans / Total Assets	61.4	63.9
Total Loans / Total Deposits	192.4	166.2
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	38.0	35.4
Liquid Assets / Short-term Liabilities	96.9	87.7
TC Liquid Assets / Total Assets	8.8	3.0
<b>Profitability</b>		
Average Return on Assets	3.8	2.7
Average Return on Shareholders' Equity	44.7	50.0
Net Profit/Loss From Continuing Operations / Total Assets	3.6	2.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.9	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	63.0	62.1
Non-interest Income (net) / Total Assets	2.1	1.5
Other Operating Expenses / Total Assets	0.3	0.2
Personnel Expenses / Other Operating Expenses	158.7	142.8
Non-interest Income (net) / Other Operating Expenses	677.6	734.3

# Odea Bank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>277</b>	<b>576</b>	<b>853</b>	<b>38.0</b>	<b>352</b>	<b>771</b>	<b>1,123</b>	<b>39.5</b>
<b>Cash and cash equivalents</b>	<b>129</b>	<b>390</b>	<b>518</b>	<b>23.1</b>	<b>194</b>	<b>509</b>	<b>704</b>	<b>24.7</b>
Cash and cash balances at Central Bank	95	280	375	16.7	167	313	480	16.9
Banks	0	110	110	4.9	0	197	197	6.9
Receivables from Money Markets	33	0	33	1.5	27	0	27	1.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>60</b>	<b>5</b>	<b>65</b>	<b>2.9</b>	<b>45</b>	<b>2</b>	<b>47</b>	<b>1.7</b>
Public debt securities	0	3	3	0.1	0	1	1	0.0
Equity instruments	0	2	2	0.1	0	2	2	0.1
Other financial assets	60	0	60	2.7	45	0	45	1.6
<b>Fin.ass. at fair value through other comp. income</b>	<b>87</b>	<b>170</b>	<b>258</b>	<b>11.5</b>	<b>104</b>	<b>250</b>	<b>353</b>	<b>12.4</b>
Public debt securities	87	170	257	11.4	100	250	350	12.3
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	3	0	3	0.1
<b>Derivative financial assets</b>	<b>1</b>	<b>11</b>	<b>12</b>	<b>0.5</b>	<b>9</b>	<b>10</b>	<b>18</b>	<b>0.6</b>
Derivative fin.ass. at fair value through profit or loss	1	11	12	0.5	7	10	17	0.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	1	0	1	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>697</b>	<b>547</b>	<b>1,244</b>	<b>55.4</b>	<b>1,050</b>	<b>540</b>	<b>1,590</b>	<b>55.9</b>
<b>Loans</b>	<b>347</b>	<b>555</b>	<b>902</b>	<b>40.1</b>	<b>742</b>	<b>530</b>	<b>1,272</b>	<b>44.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>387</b>	<b>28</b>	<b>416</b>	<b>18.5</b>	<b>378</b>	<b>43</b>	<b>421</b>	<b>14.8</b>
Public debt securities	275	28	304	13.5	246	43	289	10.2
Other financial assets	112	0	112	5.0	132	0	132	4.6
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>37</b>	<b>37</b>	<b>74</b>	<b>3.3</b>	<b>69</b>	<b>33</b>	<b>103</b>	<b>3.6</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.0</b>
Held for sale	7	0	7	0.3	28	0	28	1.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.8</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>1.2</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.6</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	27	0	27	1.2	18	0	18	0.6
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.6</b>
<b>Deferred tax assets</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>2.8</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>1.0</b>
<b>Other assets</b>	<b>33</b>	<b>2</b>	<b>36</b>	<b>1.6</b>	<b>23</b>	<b>2</b>	<b>25</b>	<b>0.9</b>
<b>Total Assets</b>	<b>1,122</b>	<b>1,125</b>	<b>2,247</b>	<b>100.0</b>	<b>1,530</b>	<b>1,313</b>	<b>2,844</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>620</b>	<b>742</b>	<b>1,361</b>	<b>60.6</b>	<b>1,020</b>	<b>959</b>	<b>1,978</b>	<b>69.6</b>
<b>Loans received</b>	<b>102</b>	<b>69</b>	<b>171</b>	<b>7.6</b>	<b>36</b>	<b>32</b>	<b>68</b>	<b>2.4</b>
<b>Money market funds</b>	<b>74</b>	<b>122</b>	<b>196</b>	<b>8.7</b>	<b>162</b>	<b>50</b>	<b>212</b>	<b>7.5</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>2</b>	<b>18</b>	<b>20</b>	<b>0.9</b>	<b>1</b>	<b>17</b>	<b>17</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	2	18	20	0.9	1	17	17	0.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Provisions</b>	<b>13</b>	<b>2</b>	<b>15</b>	<b>0.7</b>	<b>26</b>	<b>2</b>	<b>29</b>	<b>1.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.2	5	0	5	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	7	2	10	0.4	22	2	24	0.8
<b>Current tax liabilities</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.4</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>285</b>	<b>285</b>	<b>12.7</b>	<b>0</b>	<b>286</b>	<b>286</b>	<b>10.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	285	285	12.7	0	286	286	10.0
<b>Other liabilities</b>	<b>18</b>	<b>8</b>	<b>25</b>	<b>1.1</b>	<b>14</b>	<b>20</b>	<b>34</b>	<b>1.2</b>
<b>Shareholders' equity</b>	<b>161</b>	<b>-2</b>	<b>158</b>	<b>7.0</b>	<b>209</b>	<b>-2</b>	<b>208</b>	<b>7.3</b>
<b>Paid-in capital</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>4.1</b>	<b>112</b>	<b>0</b>	<b>112</b>	<b>3.9</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-6</b>	<b>-2</b>	<b>-9</b>	<b>-0.4</b>	<b>0</b>	<b>-2</b>	<b>-1</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>82</b>	<b>0</b>	<b>82</b>	<b>3.6</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>1.4</b>
Legal reserves	5	0	5	0.2	3	0	3	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	77	0	77	3.4	37	0	37	1.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>-9</b>	<b>0</b>	<b>-9</b>	<b>-0.4</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>2.0</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	-9	0	-9	-0.4	58	0	58	2.0
<b>Total Liabilities</b>	<b>1,004</b>	<b>1,243</b>	<b>2,247</b>	<b>100.0</b>	<b>1,480</b>	<b>1,363</b>	<b>2,844</b>	<b>100.0</b>

# Odea Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>659</b>	<b>116</b>	<b>775</b>	<b>564</b>	<b>113</b>	<b>677</b>
Letters of guarantee	333	57	390	330	34	364
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	59	59	2	79	81
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	326	0	326	232	0	232
<b>Commitments</b>	<b>445</b>	<b>237</b>	<b>682</b>	<b>701</b>	<b>32</b>	<b>732</b>
Irrevocable commitments	62	237	298	70	32	101
Revocable commitments	384	0	384	631	0	631
<b>Derivative financial instruments</b>	<b>258</b>	<b>3,046</b>	<b>3,304</b>	<b>296</b>	<b>3,484</b>	<b>3,780</b>
Derivative financial instruments held for hedging	0	0	0	20	0	20
Trading transactions	258	3,046	3,304	276	3,484	3,760
<b>Custody and pledged securities</b>	<b>2,505</b>	<b>7,726</b>	<b>10,231</b>	<b>2,760</b>	<b>8,359</b>	<b>11,120</b>
Items held in custody	407	1,251	1,657	246	1,178	1,425
Pledged items	2,098	6,470	8,568	2,513	7,175	9,688
Accepted guarantees and warranties	0	5	5	1	6	6
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3,868</b>	<b>11,124</b>	<b>14,992</b>	<b>4,321</b>	<b>11,988</b>	<b>16,309</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>444</b>	<b>373</b>
Interest on loans	228	191
Interest received from reserve deposits	17	0
Interest received from banks	4	6
Interest received from money market transactions	19	12
Interest received from marketable securities portfolio	174	163
Other interest income	2	0
<b>Interest expenses ( - )</b>	<b>448</b>	<b>304</b>
Interest on deposits	315	257
Interest on funds borrowed	39	11
Interest on money market transactions	65	7
Interest on securities issued	23	23
Other interest expenses	6	7
<b>Net interest income/expenses</b>	<b>-4</b>	<b>69</b>
<b>Net fees and commissions income/expenses</b>	<b>21</b>	<b>36</b>
Fees and commissions received	23	39
Fees and commissions paid ( - )	2	3
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>10</b>	<b>21</b>
Profit/loss on capital market transactions	27	26
Profit/losses on derivative financial transactions	55	-84
Foreign exchange profit/loss	-73	79
<b>Other operating income</b>	<b>84</b>	<b>80</b>
<b>Gross profit from operating activities</b>	<b>111</b>	<b>205</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	35	57
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	61	45
Other operating expenses ( - )	58	44
<b>Net operating profit/loss</b>	<b>-44</b>	<b>59</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-44</b>	<b>59</b>
Provisions for taxes on income from continuing operations ( ± )	35	-1
<b>Net profit/loss from continuing operations</b>	<b>-9</b>	<b>58</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-9</b>	<b>58</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.5	20.8
Shareholders' Equity / Total Assets	7.0	7.3
(Shareholders' Equity - Permanent Assets) / Total Assets	4.8	5.2
Net On Balance Sheet Position / Total Shareholders' Equity	-75.5	-24.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.1	3.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	49.9	53.8
TC Liabilities / Total Liabilities	44.7	52.1
FC Assets / FC Liabilities	90.5	96.3
TC Deposits / Total Deposits	45.5	51.5
TC Loans / Total Loans	38.5	58.3
Total Deposits / Total Assets	60.6	69.6
Funds Borrowed / Total Assets	7.6	2.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	38.0	39.5
Total Loans / Total Assets	40.1	44.7
Total Loans / Total Deposits	66.3	64.3
Permanent Assets / Total Assets	2.3	2.1
Consumer Loans / Total Loans	1.0	0.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.1	24.7
Liquid Assets / Short-term Liabilities	36.4	37.8
TC Liquid Assets / Total Assets	5.7	6.8
<b>Profitability</b>		
Average Return on Assets	-0.4	2.3
Average Return on Shareholders' Equity	-5.5	30.2
Net Profit/Loss From Continuing Operations / Total Assets	-0.4	2.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	-1.8	0.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	-35.6	5.5
Non-interest Income (net) / Total Assets	5.1	4.8
Other Operating Expenses / Total Assets	2.6	1.5
Personnel Expenses / Other Operating Expenses	105.0	102.4
Non-interest Income (net) / Other Operating Expenses	196.5	313.1

# QNB Bank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7,758</b>	<b>4,484</b>	<b>12,242</b>	<b>28.6</b>	<b>4,183</b>	<b>4,914</b>	<b>9,097</b>	<b>27.1</b>
<b>Cash and cash equivalents</b>	<b>4,072</b>	<b>3,540</b>	<b>7,612</b>	<b>17.8</b>	<b>2,227</b>	<b>4,060</b>	<b>6,288</b>	<b>18.7</b>
Cash and cash balances at Central Bank	4,068	3,106	7,174	16.7	2,031	3,492	5,523	16.5
Banks	0	434	434	1.0	2	570	571	1.7
Receivables from Money Markets	4	0	4	0.0	195	0	195	0.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	-1	-1	0.0	0	-1	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>276</b>	<b>70</b>	<b>346</b>	<b>0.8</b>	<b>43</b>	<b>37</b>	<b>80</b>	<b>0.2</b>
Public debt securities	250	44	294	0.7	20	17	37	0.1
Equity instruments	12	0	12	0.0	9	0	9	0.0
Other financial assets	15	25	40	0.1	13	21	34	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>3,290</b>	<b>685</b>	<b>3,974</b>	<b>9.3</b>	<b>1,683</b>	<b>604</b>	<b>2,288</b>	<b>6.8</b>
Public debt securities	3,289	675	3,964	9.2	1,683	604	2,288	6.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	1	9	10	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>120</b>	<b>190</b>	<b>310</b>	<b>0.7</b>	<b>230</b>	<b>212</b>	<b>442</b>	<b>1.3</b>
Derivative fin.ass. at fair value through profit or loss	94	120	215	0.5	191	111	303	0.9
Derivative fin. ass.at fair value thr.other comp.income	26	69	95	0.2	38	100	139	0.4
<b>Financial assets measured at amortised cost (net)</b>	<b>19,582</b>	<b>8,749</b>	<b>28,332</b>	<b>66.1</b>	<b>15,850</b>	<b>7,016</b>	<b>22,865</b>	<b>68.1</b>
<b>Loans</b>	<b>17,923</b>	<b>7,899</b>	<b>25,822</b>	<b>60.3</b>	<b>14,072</b>	<b>6,243</b>	<b>20,315</b>	<b>60.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>2,628</b>	<b>1,034</b>	<b>3,662</b>	<b>8.5</b>	<b>2,456</b>	<b>1,012</b>	<b>3,468</b>	<b>10.3</b>
Public debt securities	2,628	1,030	3,658	8.5	2,456	1,008	3,464	10.3
Other financial assets	0	4	4	0.0	0	4	4	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>968</b>	<b>183</b>	<b>1,152</b>	<b>2.7</b>	<b>679</b>	<b>239</b>	<b>918</b>	<b>2.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>555</b>	<b>0</b>	<b>555</b>	<b>1.3</b>	<b>339</b>	<b>0</b>	<b>339</b>	<b>1.0</b>
<b>Investments in associates (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	2	0	2	0.0	2	0	2	0.0
<b>Investments in subsidiaries (net)</b>	<b>554</b>	<b>0</b>	<b>554</b>	<b>1.3</b>	<b>337</b>	<b>0</b>	<b>337</b>	<b>1.0</b>
Non-consolidated financial subsidiaries	539	0	539	1.3	333	0	333	1.0
Non-consolidated non-financial subsidiaries	14	0	14	0.0	4	0	4	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>603</b>	<b>0</b>	<b>603</b>	<b>1.4</b>	<b>492</b>	<b>0</b>	<b>492</b>	<b>1.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>0.3</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	125	0	125	0.3	74	0	74	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>152</b>	<b>0</b>	<b>152</b>	<b>0.4</b>	<b>224</b>	<b>0</b>	<b>224</b>	<b>0.7</b>
<b>Other assets</b>	<b>789</b>	<b>55</b>	<b>844</b>	<b>2.0</b>	<b>421</b>	<b>43</b>	<b>464</b>	<b>1.4</b>
<b>Total Assets</b>	<b>29,565</b>	<b>13,288</b>	<b>42,853</b>	<b>100.0</b>	<b>21,583</b>	<b>11,973</b>	<b>33,556</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>17,165</b>	<b>7,784</b>	<b>24,949</b>	<b>58.2</b>	<b>13,173</b>	<b>8,297</b>	<b>21,470</b>	<b>64.0</b>
<b>Loans received</b>	<b>18</b>	<b>4,413</b>	<b>4,431</b>	<b>10.3</b>	<b>16</b>	<b>3,545</b>	<b>3,561</b>	<b>10.6</b>
<b>Money market funds</b>	<b>2,863</b>	<b>1,374</b>	<b>4,236</b>	<b>9.9</b>	<b>37</b>	<b>942</b>	<b>980</b>	<b>2.9</b>
<b>Marketable securities (net)</b>	<b>78</b>	<b>1,827</b>	<b>1,904</b>	<b>4.4</b>	<b>130</b>	<b>1,431</b>	<b>1,561</b>	<b>4.7</b>
Bills	78	522	600	1.4	130	442	571	1.7
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,304	1,304	3.0	0	990	990	2.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>187</b>	<b>134</b>	<b>322</b>	<b>0.8</b>	<b>49</b>	<b>119</b>	<b>167</b>	<b>0.5</b>
Derivative financial liabilities at fair value through profit or loss	131	105	236	0.5	45	106	151	0.5
Derivative fin. liab.at fair value through other compre. income	56	30	86	0.2	4	13	16	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>0.1</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.1</b>
<b>Provisions</b>	<b>301</b>	<b>4</b>	<b>305</b>	<b>0.7</b>	<b>396</b>	<b>6</b>	<b>402</b>	<b>1.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	106	1	107	0.3	93	1	94	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	195	3	198	0.5	302	5	308	0.9
<b>Current tax liabilities</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>0.2</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>915</b>	<b>915</b>	<b>2.1</b>	<b>0</b>	<b>915</b>	<b>915</b>	<b>2.7</b>
Loans	0	611	611	1.4	0	611	611	1.8
Other debt instruments	0	304	304	0.7	0	304	304	0.9
<b>Other liabilities</b>	<b>2,029</b>	<b>249</b>	<b>2,279</b>	<b>5.3</b>	<b>1,207</b>	<b>408</b>	<b>1,615</b>	<b>4.8</b>
<b>Shareholders' equity</b>	<b>3,354</b>	<b>19</b>	<b>3,373</b>	<b>7.9</b>	<b>2,774</b>	<b>-1</b>	<b>2,773</b>	<b>8.3</b>
<b>Paid-in capital</b>	<b>95</b>	<b>0</b>	<b>95</b>	<b>0.2</b>	<b>114</b>	<b>0</b>	<b>114</b>	<b>0.3</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>300</b>	<b>0</b>	<b>300</b>	<b>0.7</b>	<b>249</b>	<b>0</b>	<b>249</b>	<b>0.7</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-90</b>	<b>19</b>	<b>-71</b>	<b>-0.2</b>	<b>-14</b>	<b>-1</b>	<b>-15</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>2,023</b>	<b>0</b>	<b>2,023</b>	<b>4.7</b>	<b>1,298</b>	<b>0</b>	<b>1,298</b>	<b>3.9</b>
Legal reserves	22	0	22	0.1	26	0	26	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,001	0	2,001	4.7	1,272	0	1,272	3.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>1,025</b>	<b>0</b>	<b>1,025</b>	<b>2.4</b>	<b>1,127</b>	<b>0</b>	<b>1,127</b>	<b>3.4</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	1,025	0	1,025	2.4	1,127	0	1,127	3.4
<b>Total Liabilities</b>	<b>26,134</b>	<b>16,719</b>	<b>42,853</b>	<b>100.0</b>	<b>17,893</b>	<b>15,663</b>	<b>33,556</b>	<b>100.0</b>

# QNB Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,954</b>	<b>2,081</b>	<b>4,034</b>	<b>1,651</b>	<b>1,844</b>	<b>3,494</b>
Letters of guarantee	1,764	1,307	3,071	1,499	1,159	2,658
Bank acceptances	189	338	527	150	293	444
Letters of credit	1	436	437	2	391	393
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>28,745</b>	<b>1,535</b>	<b>30,280</b>	<b>19,415</b>	<b>3,509</b>	<b>22,924</b>
Irrevocable commitments	25,668	1,390	27,059	16,486	312	16,797
Revocable commitments	3,076	145	3,221	2,929	3,198	6,127
<b>Derivative financial instruments</b>	<b>8,211</b>	<b>27,016</b>	<b>35,227</b>	<b>9,725</b>	<b>25,912</b>	<b>35,637</b>
Derivative financial instruments held for hedging	1,892	7,029	8,921	663	6,281	6,944
Trading transactions	6,319	19,987	26,306	9,062	19,631	28,693
<b>Custody and pledged securities</b>	<b>115,142</b>	<b>44,147</b>	<b>159,290</b>	<b>89,875</b>	<b>40,192</b>	<b>130,066</b>
Items held in custody	5,292	4,645	9,937	3,250	1,435	4,685
Pledged items	62,354	20,714	83,068	48,642	21,615	70,257
Accepted guarantees and warranties	47,497	18,788	66,285	37,983	17,142	55,125
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>154,052</b>	<b>74,779</b>	<b>228,831</b>	<b>120,665</b>	<b>71,457</b>	<b>192,122</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>8,587</b>	<b>4,136</b>
Interest on loans	6,035	2,842
Interest received from reserve deposits	556	14
Interest received from banks	105	30
Interest received from money market transactions	17	35
Interest received from marketable securities portfolio	1,858	1,197
Other interest income	16	17
<b>Interest expenses ( - )</b>	<b>6,694</b>	<b>2,962</b>
Interest on deposits	5,448	2,498
Interest on funds borrowed	364	259
Interest on money market transactions	646	87
Interest on securities issued	199	98
Other interest expenses	36	21
<b>Net interest income/expenses</b>	<b>1,893</b>	<b>1,174</b>
<b>Net fees and commissions income/expenses</b>	<b>1,407</b>	<b>622</b>
Fees and commissions received	1,749	798
Fees and commissions paid ( - )	341	176
<b>Divident income</b>	<b>1</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-847</b>	<b>408</b>
Profit/loss on capital market transactions	33	73
Profit/losses on derivative financial transactions	-1,128	-317
Foreign exchange profit/loss	248	653
<b>Other operating income</b>	<b>30</b>	<b>81</b>
<b>Gross profit from operating activities</b>	<b>2,483</b>	<b>2,285</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	494	408
Other provision expenses ( - ) (TFRS 9 applied)	-54	97
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	462	292
Other operating expenses ( - )	515	328
<b>Net operating profit/loss</b>	<b>1,067</b>	<b>1,161</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	189	120
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,256</b>	<b>1,282</b>
Provisions for taxes on income from continuing operations ( ± )	-231	-155
<b>Net profit/loss from continuing operations</b>	<b>1,025</b>	<b>1,127</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,025</b>	<b>1,127</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.3	16.7
Shareholders' Equity / Total Assets	7.9	8.3
(Shareholders' Equity - Permanent Assets) / Total Assets	4.9	5.6
Net On Balance Sheet Position / Total Shareholders' Equity	-101.4	-134.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.4	6.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	69.0	64.3
TC Liabilities / Total Liabilities	61.0	53.3
FC Assets / FC Liabilities	79.5	76.4
TC Deposits / Total Deposits	68.8	61.4
TC Loans / Total Loans	69.4	69.3
Total Deposits / Total Assets	58.2	64.0
Funds Borrowed / Total Assets	10.3	10.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	28.6	27.1
Total Loans / Total Assets	60.3	60.5
Total Loans / Total Deposits	103.5	94.6
Permanent Assets / Total Assets	3.0	2.7
Consumer Loans / Total Loans	44.4	43.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.8	18.7
Liquid Assets / Short-term Liabilities	29.6	35.1
TC Liquid Assets / Total Assets	9.5	6.6
<b>Profitability</b>		
Average Return on Assets	2.7	4.1
Average Return on Shareholders' Equity	34.6	52.7
Net Profit/Loss From Continuing Operations / Total Assets	2.4	3.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.4	2.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.5	29.3
Non-interest Income (net) / Total Assets	1.4	3.3
Other Operating Expenses / Total Assets	1.2	1.0
Personnel Expenses / Other Operating Expenses	89.6	89.0
Non-interest Income (net) / Other Operating Expenses	114.5	339.3

# Rabobank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>51</b>	<b>1</b>	<b>52</b>	<b>97.1</b>	<b>48</b>	<b>1</b>	<b>49</b>	<b>97.3</b>
<b>Cash and cash equivalents</b>	<b>51</b>	<b>1</b>	<b>52</b>	<b>97.1</b>	<b>48</b>	<b>1</b>	<b>49</b>	<b>97.3</b>
Cash and cash balances at Central Bank	51	1	52	97.1	48	1	49	97.2
Banks	0	0	0	0.0	0	0	0	0.1
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>
<b>Total Assets</b>	<b>53</b>	<b>1</b>	<b>54</b>	<b>100.0</b>	<b>50</b>	<b>1</b>	<b>51</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.4
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.8	0	0	0	0.6
<b>Provisions</b>	1	0	1	2.3	0	0	0	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	2.3	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	1	0	1	2.5	1	0	1	2.0
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.1	1	0	1	1.6
<b>Shareholders' equity</b>	51	0	51	94.3	48	0	48	95.2
<b>Paid-in capital</b>	19	0	19	35.9	23	0	23	45.9
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	20	0	20	36.9	21	0	21	40.8
Legal reserves	1	0	1	2.1	1	0	1	2.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	19	0	19	34.8	19	0	19	38.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	12	0	12	21.6	4	0	4	8.6
Prior years' profits or losses	1	0	1	1.8	1	0	1	2.3
Current period net profit or loss	11	0	11	19.8	3	0	3	6.3
<b>Total Liabilities</b>	54	0	54	100.0	51	0	51	100.0

# Rabobank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>22</b>	<b>8</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	22	8
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>22</b>	<b>8</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>23</b>	<b>9</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	3
Other operating expenses ( - )	4	2
<b>Net operating profit/loss</b>	<b>15</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>15</b>	<b>4</b>
Provisions for taxes on income from continuing operations ( ± )	-5	-1
<b>Net profit/loss from continuing operations</b>	<b>11</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>11</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	329.6	309.5
Shareholders' Equity / Total Assets	94.3	95.2
(Shareholders' Equity - Permanent Assets) / Total Assets	92.7	94.1
Net On Balance Sheet Position / Total Shareholders' Equity	2.0	2.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.0	2.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	98.1	97.8
TC Liabilities / Total Liabilities	100.0	100.0
FC Assets / FC Liabilities	40,737.1	10,122.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	97.1	97.3
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.6	1.1
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	97.1	97.3
Liquid Assets / Short-term Liabilities	19,923.2	13,449.7
TC Liquid Assets / Total Assets	95.4	95.3
<b>Profitability</b>		
Average Return on Assets	21.7	6.7
Average Return on Shareholders' Equity	22.8	6.9
Net Profit/Loss From Continuing Operations / Total Assets	19.8	6.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	41.1	16.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	98.3	90.3
Non-interest Income (net) / Total Assets	0.7	1.7
Other Operating Expenses / Total Assets	6.9	3.6
Personnel Expenses / Other Operating Expenses	90.1	162.9
Non-interest Income (net) / Other Operating Expenses	10.4	47.4

# Société Générale (SA)

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1</b>	<b>3</b>	<b>5</b>	<b>61.3</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>62.2</b>
<b>Cash and cash equivalents</b>	<b>1</b>	<b>3</b>	<b>5</b>	<b>61.3</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>62.2</b>
Cash and cash balances at Central Bank	1	3	4	58.6	1	1	2	26.5
Banks	0	0	0	2.7	0	3	3	35.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>9.2</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>9.2</b>
Public debt securities	0	0	0	0.0	1	0	1	9.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.9	0	0	0	1.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>7.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5.2</b>
<b>Other assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>26.9</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>18.0</b>
<b>Total Assets</b>	<b>4</b>	<b>3</b>	<b>8</b>	<b>100.0</b>	<b>4</b>	<b>4</b>	<b>8</b>	<b>100.0</b>



## Liabilities

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	3	3	45.1	0	4	4	48.6
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	2.8	0	0	0	3.4
<b>Provisions</b>	2	0	2	20.0	1	0	1	16.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	1.5	0	0	0	2.2
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	18.5	1	0	1	13.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	6.1	0	0	0	2.1
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.2	0	0	0	1.3
<b>Shareholders' equity</b>	2	0	2	25.8	2	0	2	28.5
<b>Paid-in capital</b>	4	0	4	50.3	5	0	5	60.8
<b>Capital reserves</b>	1	0	1	8.7	1	0	1	10.5
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	8.7	1	0	1	10.5
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.6	0	0	0	-0.7
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	1.4	0	0	0	1.7
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	1.4	0	0	0	1.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-3	0	-3	-34.1	-3	0	-3	-43.8
Prior years' profits or losses	-3	0	-3	-36.2	-3	0	-3	-45.9
Current period net profit or loss	0	0	0	2.2	0	0	0	2.1
<b>Total Liabilities</b>	4	3	8	100.0	4	4	8	100.0

# Société Générale (SA)

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>19</b>	<b>19</b>	<b>0</b>	<b>24</b>	<b>24</b>
Letters of guarantee	0	19	19	0	24	24
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>19</b>	<b>19</b>	<b>0</b>	<b>24</b>	<b>24</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>1</b>	<b>0</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>1</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>5</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>6</b>	<b>4</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	4	3
Other operating expenses ( - )	2	1
<b>Net operating profit/loss</b>	<b>0</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>0</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.2	17.3
Shareholders' Equity / Total Assets	25.8	28.5
(Shareholders' Equity - Permanent Assets) / Total Assets	21.2	23.0
Net On Balance Sheet Position / Total Shareholders' Equity	-1.4	-0.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.4	-0.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	55.2	51.5
TC Liabilities / Total Liabilities	54.9	51.3
FC Assets / FC Liabilities	99.2	99.5
TC Deposits / Total Deposits	100.0	97.2
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	45.1	48.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	61.3	62.2
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	4.6	5.5
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	61.3	62.2
Liquid Assets / Short-term Liabilities	156,337.1	127,532.4
TC Liquid Assets / Total Assets	16.7	13.8
<b>Profitability</b>		
Average Return on Assets	2.3	2.4
Average Return on Shareholders' Equity	8.7	7.8
Net Profit/Loss From Continuing Operations / Total Assets	2.2	2.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.7	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	8.8	3.0
Non-interest Income (net) / Total Assets	69.6	54.4
Other Operating Expenses / Total Assets	21.7	16.8
Personnel Expenses / Other Operating Expenses	237.1	228.4
Non-interest Income (net) / Other Operating Expenses	320.3	322.9

# Turkland Bank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>70</b>	<b>119</b>	<b>190</b>	<b>42.4</b>	<b>107</b>	<b>93</b>	<b>200</b>	<b>34.9</b>
<b>Cash and cash equivalents</b>	<b>57</b>	<b>119</b>	<b>177</b>	<b>39.5</b>	<b>102</b>	<b>93</b>	<b>195</b>	<b>34.0</b>
Cash and cash balances at Central Bank	8	91	99	22.1	42	62	104	18.1
Banks	0	28	28	6.3	0	31	31	5.5
Receivables from Money Markets	49	0	49	11.0	60	0	60	10.5
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>2.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	13	0	13	2.9	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	5	0	5	0.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>152</b>	<b>82</b>	<b>234</b>	<b>52.4</b>	<b>304</b>	<b>59</b>	<b>363</b>	<b>63.3</b>
<b>Loans</b>	<b>158</b>	<b>82</b>	<b>240</b>	<b>53.7</b>	<b>272</b>	<b>59</b>	<b>330</b>	<b>57.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>7.9</b>
Public debt securities	1	0	1	0.3	45	0	45	7.9
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.7</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>2.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>
Held for sale	1	0	1	0.2	2	0	2	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>3.6</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>
<b>Total Assets</b>	<b>246</b>	<b>201</b>	<b>447</b>	<b>100.0</b>	<b>422</b>	<b>152</b>	<b>574</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>134</b>	<b>229</b>	<b>364</b>	<b>81.4</b>	<b>300</b>	<b>203</b>	<b>502</b>	<b>87.5</b>
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	1	0	1	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>
<b>Provisions</b>	<b>6</b>	<b>1</b>	<b>6</b>	<b>1.4</b>	<b>11</b>	<b>1</b>	<b>12</b>	<b>2.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.3	1	0	1	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	1	5	1.1	10	1	11	1.9
<b>Current tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>9</b>	<b>23</b>	<b>32</b>	<b>7.1</b>	<b>6</b>	<b>12</b>	<b>18</b>	<b>3.2</b>
<b>Shareholders' equity</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>9.1</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>6.4</b>
<b>Paid-in capital</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>6.3</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>5.9</b>
<b>Capital reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.2	1	0	1	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>	<b>-12</b>	<b>0</b>	<b>-12</b>	<b>-2.1</b>
Legal reserves	1	0	1	0.2	1	0	1	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2	0	2	0.4	-12	0	-12	-2.1
Other profit reserves	-1	0	-1	-0.2	-1	0	-1	-0.2
<b>Profit or loss</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>2.2</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>2.6</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	10	0	10	2.2	15	0	15	2.6
<b>Total Liabilities</b>	<b>194</b>	<b>253</b>	<b>447</b>	<b>100.0</b>	<b>358</b>	<b>216</b>	<b>574</b>	<b>100.0</b>

# Turkland Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>64</b>	<b>5</b>	<b>70</b>	<b>79</b>	<b>13</b>	<b>92</b>
Letters of guarantee	11	4	15	14	11	25
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	2	2
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	53	0	53	65	0	65
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>9</b>	<b>10</b>	<b>19</b>	<b>1</b>	<b>1</b>	<b>2</b>
Irrevocable commitments	9	10	19	1	1	2
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>47</b>	<b>43</b>	<b>90</b>	<b>616</b>	<b>602</b>	<b>1,219</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	47	43	90	616	602	1,219
<b>Custody and pledged securities</b>	<b>483</b>	<b>271</b>	<b>754</b>	<b>590</b>	<b>272</b>	<b>862</b>
Items held in custody	134	0	135	113	1	114
Pledged items	349	271	620	477	272	748
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>603</b>	<b>330</b>	<b>933</b>	<b>1,287</b>	<b>888</b>	<b>2,175</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>118</b>	<b>71</b>
Interest on loans	79	57
Interest received from reserve deposits	3	0
Interest received from banks	2	1
Interest received from money market transactions	22	7
Interest received from marketable securities portfolio	12	6
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>77</b>	<b>72</b>
Interest on deposits	75	71
Interest on funds borrowed	0	0
Interest on money market transactions	1	0
Interest on securities issued	0	0
Other interest expenses	1	1
<b>Net interest income/expenses</b>	<b>41</b>	<b>-1</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>	<b>5</b>
Fees and commissions received	1	5
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-12</b>	<b>34</b>
Profit/loss on capital market transactions	-1	3
Profit/losses on derivative financial transactions	-8	17
Foreign exchange profit/loss	-4	15
<b>Other operating income</b>	<b>9</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>39</b>	<b>40</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	1
Other provision expenses ( - ) (TFRS 9 applied)	1	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	14	11
Other operating expenses ( - )	11	9
<b>Net operating profit/loss</b>	<b>13</b>	<b>15</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>13</b>	<b>15</b>
Provisions for taxes on income from continuing operations ( ± )	-3	0
<b>Net profit/loss from continuing operations</b>	<b>10</b>	<b>15</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>10</b>	<b>15</b>

## Ratios

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.6	15.2
Shareholders' Equity / Total Assets	9.1	6.4
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9	5.0
Net On Balance Sheet Position / Total Shareholders' Equity	-126.5	-175.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-21.3	-1.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	55.1	73.6
TC Liabilities / Total Liabilities	43.5	62.4
FC Assets / FC Liabilities	79.5	70.3
TC Deposits / Total Deposits	37.0	59.6
TC Loans / Total Loans	66.0	82.2
Total Deposits / Total Assets	81.4	87.5
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	42.4	34.9
Total Loans / Total Assets	53.7	57.5
Total Loans / Total Deposits	66.0	65.7
Permanent Assets / Total Assets	1.3	1.4
Consumer Loans / Total Loans	0.0	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	39.5	34.0
Liquid Assets / Short-term Liabilities	70.2	69.7
TC Liquid Assets / Total Assets	12.8	17.8
<b>Profitability</b>		
Average Return on Assets	2.2	3.1
Average Return on Shareholders' Equity	26.1	39.0
Net Profit/Loss From Continuing Operations / Total Assets	2.2	2.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	9.0	-1.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	104.2	-14.1
Non-interest Income (net) / Total Assets	-0.5	7.1
Other Operating Expenses / Total Assets	2.5	1.6
Personnel Expenses / Other Operating Expenses	119.6	114.1
Non-interest Income (net) / Other Operating Expenses	-18.5	431.3

# Türkiye Garanti Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>8,385</b>	<b>8,781</b>	<b>17,165</b>	<b>23.2</b>	<b>8,721</b>	<b>9,176</b>	<b>17,897</b>	<b>27.3</b>
<b>Cash and cash equivalents</b>	<b>5,824</b>	<b>7,765</b>	<b>13,589</b>	<b>18.4</b>	<b>6,584</b>	<b>8,039</b>	<b>14,623</b>	<b>22.3</b>
Cash and cash balances at Central Bank	5,702	4,502	10,204	13.8	5,677	5,480	11,157	17.0
Banks	131	2,696	2,827	3.8	48	2,174	2,222	3.4
Receivables from Money Markets	0	574	574	0.8	898	411	1,309	2.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-9	-7	-16	0.0	-40	-26	-66	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>133</b>	<b>133</b>	<b>265</b>	<b>0.4</b>	<b>58</b>	<b>120</b>	<b>178</b>	<b>0.3</b>
Public debt securities	122	101	223	0.3	53	84	137	0.2
Equity instruments	5	3	8	0.0	3	4	7	0.0
Other financial assets	6	29	35	0.0	2	32	34	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>2,296</b>	<b>666</b>	<b>2,963</b>	<b>4.0</b>	<b>1,928</b>	<b>799</b>	<b>2,727</b>	<b>4.2</b>
Public debt securities	2,275	587	2,861	3.9	1,906	743	2,649	4.0
Equity instruments	9	80	89	0.1	7	56	63	0.1
Other financial assets	13	0	13	0.0	15	0	15	0.0
<b>Derivative financial assets</b>	<b>132</b>	<b>217</b>	<b>349</b>	<b>0.5</b>	<b>150</b>	<b>219</b>	<b>369</b>	<b>0.6</b>
Derivative fin.ass. at fair value through profit or loss	132	208	340	0.5	150	188	338	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	9	9	0.0	0	31	31	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>37,519</b>	<b>12,347</b>	<b>49,866</b>	<b>67.5</b>	<b>30,132</b>	<b>11,525</b>	<b>41,656</b>	<b>63.5</b>
<b>Loans</b>	<b>32,871</b>	<b>11,404</b>	<b>44,275</b>	<b>59.9</b>	<b>26,083</b>	<b>10,133</b>	<b>36,216</b>	<b>55.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>5,699</b>	<b>1,476</b>	<b>7,175</b>	<b>9.7</b>	<b>4,812</b>	<b>2,228</b>	<b>7,040</b>	<b>10.7</b>
Public debt securities	5,557	1,315	6,872	9.3	4,690	2,070	6,760	10.3
Other financial assets	142	161	303	0.4	122	158	280	0.4
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,051</b>	<b>532</b>	<b>1,584</b>	<b>2.1</b>	<b>763</b>	<b>837</b>	<b>1,600</b>	<b>2.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>106</b>	<b>0</b>	<b>106</b>	<b>0.1</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>0.1</b>
Held for sale	106	0	106	0.1	72	0	72	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>951</b>	<b>1,313</b>	<b>2,264</b>	<b>3.1</b>	<b>673</b>	<b>1,261</b>	<b>1,934</b>	<b>3.0</b>
<b>Investments in associates (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	5	0	5	0.0	4	0	4	0.0
<b>Investments in subsidiaries (net)</b>	<b>946</b>	<b>1,313</b>	<b>2,259</b>	<b>3.1</b>	<b>669</b>	<b>1,261</b>	<b>1,930</b>	<b>2.9</b>
Non-consolidated financial subsidiaries	915	1,313	2,228	3.0	652	1,261	1,914	2.9
Non-consolidated non-financial subsidiaries	32	0	32	0.0	16	0	16	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>926</b>	<b>0</b>	<b>926</b>	<b>1.3</b>	<b>643</b>	<b>0</b>	<b>643</b>	<b>1.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>0.1</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	79	0	79	0.1	61	0	61	0.1
<b>Investment properties (net)</b>	<b>130</b>	<b>0</b>	<b>130</b>	<b>0.2</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>0.2</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>572</b>	<b>0</b>	<b>572</b>	<b>0.8</b>	<b>674</b>	<b>0</b>	<b>674</b>	<b>1.0</b>
<b>Other assets</b>	<b>2,636</b>	<b>168</b>	<b>2,804</b>	<b>3.8</b>	<b>2,293</b>	<b>228</b>	<b>2,521</b>	<b>3.8</b>
<b>Total Assets</b>	<b>51,304</b>	<b>22,609</b>	<b>73,913</b>	<b>100.0</b>	<b>43,373</b>	<b>22,190</b>	<b>65,563</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>35,592</b>	<b>16,033</b>	<b>51,626</b>	<b>69.8</b>	<b>29,978</b>	<b>17,026</b>	<b>47,004</b>	<b>71.7</b>
<b>Loans received</b>	<b>80</b>	<b>1,303</b>	<b>1,384</b>	<b>1.9</b>	<b>34</b>	<b>1,463</b>	<b>1,497</b>	<b>2.3</b>
<b>Money market funds</b>	<b>2</b>	<b>922</b>	<b>925</b>	<b>1.3</b>	<b>4</b>	<b>1,472</b>	<b>1,476</b>	<b>2.3</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>700</b>	<b>700</b>	<b>0.9</b>	<b>0</b>	<b>178</b>	<b>178</b>	<b>0.3</b>
Bills	0	342	342	0.5	0	32	32	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	358	358	0.5	0	146	146	0.2
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>1,606</b>	<b>1,606</b>	<b>2.2</b>	<b>0</b>	<b>1,652</b>	<b>1,652</b>	<b>2.5</b>
<b>Derivative financial liabilities</b>	<b>292</b>	<b>110</b>	<b>402</b>	<b>0.5</b>	<b>239</b>	<b>149</b>	<b>388</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	292	110	402	0.5	239	149	388	0.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>64</b>	<b>5</b>	<b>69</b>	<b>0.1</b>	<b>52</b>	<b>7</b>	<b>59</b>	<b>0.1</b>
<b>Provisions</b>	<b>366</b>	<b>129</b>	<b>495</b>	<b>0.7</b>	<b>311</b>	<b>248</b>	<b>559</b>	<b>0.9</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	194	9	203	0.3	141	6	147	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	172	120	292	0.4	169	242	412	0.6
<b>Current tax liabilities</b>	<b>466</b>	<b>2</b>	<b>468</b>	<b>0.6</b>	<b>325</b>	<b>5</b>	<b>330</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>23</b>	<b>1,848</b>	<b>1,871</b>	<b>2.5</b>	<b>36</b>	<b>745</b>	<b>782</b>	<b>1.2</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	23	1,848	1,871	2.5	36	745	782	1.2
<b>Other liabilities</b>	<b>4,683</b>	<b>334</b>	<b>5,017</b>	<b>6.8</b>	<b>2,881</b>	<b>444</b>	<b>3,325</b>	<b>5.1</b>
<b>Shareholders' equity</b>	<b>9,309</b>	<b>42</b>	<b>9,352</b>	<b>12.7</b>	<b>8,279</b>	<b>37</b>	<b>8,316</b>	<b>12.7</b>
<b>Paid-in capital</b>	<b>119</b>	<b>0</b>	<b>119</b>	<b>0.2</b>	<b>143</b>	<b>0</b>	<b>143</b>	<b>0.2</b>
<b>Capital reserves</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.0</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	22	0	22	0.0	26	0	26	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>616</b>	<b>33</b>	<b>649</b>	<b>0.9</b>	<b>460</b>	<b>19</b>	<b>479</b>	<b>0.7</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>600</b>	<b>10</b>	<b>610</b>	<b>0.8</b>	<b>814</b>	<b>11</b>	<b>825</b>	<b>1.3</b>
<b>Profit reserves</b>	<b>5,338</b>	<b>0</b>	<b>5,338</b>	<b>7.2</b>	<b>3,869</b>	<b>7</b>	<b>3,876</b>	<b>5.9</b>
Legal reserves	107	0	107	0.1	84	0	84	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,224	0	5,224	7.1	3,776	0	3,776	5.8
Other profit reserves	8	0	8	0.0	9	7	16	0.0
<b>Profit or loss</b>	<b>2,614</b>	<b>0</b>	<b>2,614</b>	<b>3.5</b>	<b>2,967</b>	<b>0</b>	<b>2,967</b>	<b>4.5</b>
Prior years' profits or losses	1	0	1	0.0	0	0	0	0.0
Current period net profit or loss	2,613	0	2,613	3.5	2,967	0	2,967	4.5
<b>Total Liabilities</b>	<b>50,877</b>	<b>23,036</b>	<b>73,913</b>	<b>100.0</b>	<b>42,137</b>	<b>23,426</b>	<b>65,563</b>	<b>100.0</b>

# Türkiye Garanti Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>9,413</b>	<b>6,095</b>	<b>15,508</b>	<b>7,549</b>	<b>6,088</b>	<b>13,638</b>
Letters of guarantee	8,837	4,585	13,422	7,054	4,338	11,392
Bank acceptances	12	227	239	73	197	270
Letters of credit	8	1,271	1,279	13	1,543	1,557
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	556	0	556	409	0	409
Other guarantees and warranties	0	11	11	0	9	9
<b>Commitments</b>	<b>39,301</b>	<b>2,234</b>	<b>41,535</b>	<b>23,000</b>	<b>1,375</b>	<b>24,375</b>
Irrevocable commitments	39,291	2,126	41,418	22,985	1,309	24,294
Revocable commitments	10	108	118	15	66	81
<b>Derivative financial instruments</b>	<b>13,036</b>	<b>30,923</b>	<b>43,959</b>	<b>9,881</b>	<b>27,331</b>	<b>37,211</b>
Derivative financial instruments held for hedging	28	1,336	1,364	4	1,475	1,479
Trading transactions	13,008	29,587	42,595	9,877	25,856	35,732
<b>Custody and pledged securities</b>	<b>146,747</b>	<b>157,823</b>	<b>304,570</b>	<b>96,400</b>	<b>148,336</b>	<b>244,737</b>
Items held in custody	17,260	11,159	28,420	8,054	8,455	16,509
Pledged items	129,486	146,664	276,150	88,346	139,882	228,228
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>208,497</b>	<b>197,075</b>	<b>405,572</b>	<b>136,831</b>	<b>183,130</b>	<b>319,961</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>14,173</b>	<b>7,268</b>
Interest on loans	10,451	5,121
Interest received from reserve deposits	1,118	16
Interest received from banks	122	101
Interest received from money market transactions	142	155
Interest received from marketable securities portfolio	2,308	1,810
Other interest income	31	66
<b>Interest expenses ( - )</b>	<b>11,329</b>	<b>4,726</b>
Interest on deposits	10,320	4,333
Interest on funds borrowed	234	214
Interest on money market transactions	599	56
Interest on securities issued	119	70
Other interest expenses	57	53
<b>Net interest income/expenses</b>	<b>2,844</b>	<b>2,542</b>
<b>Net fees and commissions income/expenses</b>	<b>2,668</b>	<b>1,385</b>
Fees and commissions received	3,889	1,914
Fees and commissions paid ( - )	1,221	530
<b>Divident income</b>	<b>4</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>190</b>	<b>944</b>
Profit/loss on capital market transactions	-23	3
Profit/losses on derivative financial transactions	-591	-598
Foreign exchange profit/loss	804	1,539
<b>Other operating income</b>	<b>1,240</b>	<b>982</b>
<b>Gross profit from operating activities</b>	<b>6,946</b>	<b>5,855</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,525	1,200
Other provision expenses ( - ) (TFRS 9 applied)	13	9
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	998	592
Other operating expenses ( - )	1,633	1,028
<b>Net operating profit/loss</b>	<b>2,777</b>	<b>3,026</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	534	474
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,311</b>	<b>3,500</b>
Provisions for taxes on income from continuing operations ( ± )	-698	-534
<b>Net profit/loss from continuing operations</b>	<b>2,613</b>	<b>2,967</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,613</b>	<b>2,967</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.9	20.6
Shareholders' Equity / Total Assets	12.7	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9	8.4
Net On Balance Sheet Position / Total Shareholders' Equity	-4.9	-14.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.4	10.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	69.4	66.2
TC Liabilities / Total Liabilities	68.8	64.3
FC Assets / FC Liabilities	98.1	94.7
TC Deposits / Total Deposits	68.9	63.8
TC Loans / Total Loans	74.2	72.0
Total Deposits / Total Assets	69.8	71.7
Funds Borrowed / Total Assets	1.9	2.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	23.2	27.3
Total Loans / Total Assets	59.9	55.2
Total Loans / Total Deposits	85.8	77.0
Permanent Assets / Total Assets	4.7	4.3
Consumer Loans / Total Loans	40.0	36.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.4	22.3
Liquid Assets / Short-term Liabilities	28.2	37.5
TC Liquid Assets / Total Assets	7.9	10.0
<b>Profitability</b>		
Average Return on Assets	3.8	5.3
Average Return on Shareholders' Equity	31.6	42.6
Net Profit/Loss From Continuing Operations / Total Assets	3.5	4.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.8	2.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	18.8	22.8
Non-interest Income (net) / Total Assets	5.5	5.1
Other Operating Expenses / Total Assets	2.2	1.6
Personnel Expenses / Other Operating Expenses	61.1	57.6
Non-interest Income (net) / Other Operating Expenses	251.2	322.4

## ***Development and Investment Banks***

# Aktif Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>679</b>	<b>646</b>	<b>1,325</b>	<b>46.0</b>	<b>515</b>	<b>852</b>	<b>1,367</b>	<b>53.5</b>
<b>Cash and cash equivalents</b>	<b>244</b>	<b>406</b>	<b>650</b>	<b>22.5</b>	<b>187</b>	<b>539</b>	<b>726</b>	<b>28.4</b>
Cash and cash balances at Central Bank	50	267	317	11.0	33	333	366	14.3
Banks	37	140	177	6.1	0	206	207	8.1
Receivables from Money Markets	156	0	156	5.4	154	0	154	6.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>162</b>	<b>1</b>	<b>163</b>	<b>5.7</b>	<b>135</b>	<b>1</b>	<b>137</b>	<b>5.3</b>
Public debt securities	1	0	1	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	161	1	162	5.6	135	1	136	5.3
<b>Fin.ass. at fair value through other comp. income</b>	<b>267</b>	<b>229</b>	<b>496</b>	<b>17.2</b>	<b>187</b>	<b>302</b>	<b>488</b>	<b>19.1</b>
Public debt securities	228	182	411	14.2	125	183	308	12.0
Equity instruments	0	2	2	0.1	0	1	1	0.1
Other financial assets	38	45	84	2.9	62	118	179	7.0
<b>Derivative financial assets</b>	<b>7</b>	<b>9</b>	<b>16</b>	<b>0.6</b>	<b>6</b>	<b>10</b>	<b>16</b>	<b>0.6</b>
Derivative fin.ass. at fair value through profit or loss	7	9	16	0.6	6	10	16	0.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>561</b>	<b>826</b>	<b>1,387</b>	<b>48.1</b>	<b>477</b>	<b>619</b>	<b>1,095</b>	<b>42.8</b>
<b>Loans</b>	<b>453</b>	<b>739</b>	<b>1,192</b>	<b>41.3</b>	<b>382</b>	<b>521</b>	<b>903</b>	<b>35.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>127</b>	<b>90</b>	<b>217</b>	<b>7.5</b>	<b>109</b>	<b>99</b>	<b>209</b>	<b>8.2</b>
Public debt securities	111	90	201	7.0	90	89	179	7.0
Other financial assets	16	0	16	0.6	20	10	30	1.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>19</b>	<b>2</b>	<b>21</b>	<b>0.7</b>	<b>15</b>	<b>2</b>	<b>17</b>	<b>0.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Held for sale	3	0	3	0.1	3	0	3	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.8</b>	<b>22</b>	<b>0</b>	<b>23</b>	<b>0.9</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.8</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.9</b>
Non-consolidated financial subsidiaries	3	0	3	0.1	3	0	3	0.1
Non-consolidated non-financial subsidiaries	20	0	20	0.7	19	0	19	0.7
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.7</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>1.0</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.7</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	30	0	30	1.0	17	0	17	0.7
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.6</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>
<b>Other assets</b>	<b>75</b>	<b>2</b>	<b>77</b>	<b>2.7</b>	<b>28</b>	<b>2</b>	<b>30</b>	<b>1.2</b>
<b>Total Assets</b>	<b>1,408</b>	<b>1,474</b>	<b>2,883</b>	<b>100.0</b>	<b>1,085</b>	<b>1,473</b>	<b>2,557</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>108</b>	<b>227</b>	<b>335</b>	<b>11.6</b>	<b>38</b>	<b>200</b>	<b>238</b>	<b>9.3</b>
<b>Money market funds</b>	<b>176</b>	<b>285</b>	<b>461</b>	<b>16.0</b>	<b>14</b>	<b>342</b>	<b>356</b>	<b>13.9</b>
<b>Marketable securities (net)</b>	<b>476</b>	<b>306</b>	<b>781</b>	<b>27.1</b>	<b>447</b>	<b>271</b>	<b>717</b>	<b>28.0</b>
Bills	340	0	340	11.8	275	0	275	10.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	136	306	441	15.3	171	271	442	17.3
<b>Funds</b>	<b>29</b>	<b>318</b>	<b>347</b>	<b>12.1</b>	<b>18</b>	<b>487</b>	<b>505</b>	<b>19.7</b>
Borrower funds	4	24	28	1.0	4	14	18	0.7
Other	26	294	320	11.1	14	473	487	19.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>5</b>	<b>8</b>	<b>14</b>	<b>0.5</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	5	8	14	0.5	1	4	5	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Provisions</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.9</b>	<b>31</b>	<b>0</b>	<b>32</b>	<b>1.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	11	0	11	0.4	9	0	9	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	14	0	15	0.5	22	0	23	0.9
<b>Current tax liabilities</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.7</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>35</b>	<b>35</b>	<b>1.2</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>0.6</b>
Loans	0	14	14	0.5	0	14	14	0.6
Other debt instruments	0	20	20	0.7	0	0	0	0.0
<b>Other liabilities</b>	<b>134</b>	<b>387</b>	<b>521</b>	<b>18.1</b>	<b>49</b>	<b>342</b>	<b>392</b>	<b>15.3</b>
<b>Shareholders' equity</b>	<b>339</b>	<b>3</b>	<b>342</b>	<b>11.9</b>	<b>287</b>	<b>4</b>	<b>292</b>	<b>11.4</b>
<b>Paid-in capital</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>1.2</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>1.6</b>
<b>Capital reserves</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	4	0	4	0.2	4	0	4	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>-1</b>	<b>1</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-6</b>	<b>2</b>	<b>-4</b>	<b>-0.1</b>	<b>-2</b>	<b>4</b>	<b>2</b>	<b>0.1</b>
<b>Profit reserves</b>	<b>187</b>	<b>0</b>	<b>187</b>	<b>6.5</b>	<b>114</b>	<b>0</b>	<b>114</b>	<b>4.4</b>
Legal reserves	7	0	7	0.2	8	0	8	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	180	0	180	6.2	106	0	106	4.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>121</b>	<b>0</b>	<b>121</b>	<b>4.2</b>	<b>132</b>	<b>0</b>	<b>132</b>	<b>5.2</b>
Prior years' profits or losses	1	0	1	0.0	1	0	1	0.0
Current period net profit or loss	120	0	120	4.2	131	0	131	5.1
<b>Total Liabilities</b>	<b>1,315</b>	<b>1,568</b>	<b>2,883</b>	<b>100.0</b>	<b>892</b>	<b>1,665</b>	<b>2,557</b>	<b>100.0</b>

## Aktif Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>125</b>	<b>154</b>	<b>279</b>	<b>105</b>	<b>132</b>	<b>238</b>
Letters of guarantee	102	93	195	95	98	193
Bank acceptances	0	0	0	0	1	1
Letters of credit	0	61	61	0	34	34
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	23	0	23	10	0	10
<b>Commitments</b>	<b>2,698</b>	<b>184</b>	<b>2,882</b>	<b>2,456</b>	<b>97</b>	<b>2,553</b>
Irrevocable commitments	123	184	307	45	97	142
Revocable commitments	2,575	0	2,575	2,411	0	2,411
<b>Derivative financial instruments</b>	<b>658</b>	<b>1,856</b>	<b>2,514</b>	<b>393</b>	<b>1,429</b>	<b>1,822</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	658	1,856	2,514	393	1,429	1,822
<b>Custody and pledged securities</b>	<b>1,750</b>	<b>4,928</b>	<b>6,678</b>	<b>1,569</b>	<b>4,840</b>	<b>6,409</b>
Items held in custody	940	389	1,329	781	502	1,282
Pledged items	805	4,539	5,344	783	4,338	5,121
Accepted guarantees and warranties	5	0	5	5	0	5
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>5,231</b>	<b>7,122</b>	<b>12,354</b>	<b>4,523</b>	<b>6,499</b>	<b>11,021</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>474</b>	<b>303</b>
Interest on loans	272	182
Interest received from reserve deposits	20	2
Interest received from banks	20	5
Interest received from money market transactions	19	23
Interest received from marketable securities portfolio	142	91
Other interest income	1	0
<b>Interest expenses ( - )</b>	<b>289</b>	<b>166</b>
Interest on deposits	0	0
Interest on funds borrowed	27	19
Interest on money market transactions	20	12
Interest on securities issued	232	130
Other interest expenses	11	4
<b>Net interest income/expenses</b>	<b>185</b>	<b>137</b>
<b>Net fees and commissions income/expenses</b>	<b>19</b>	<b>16</b>
Fees and commissions received	53	47
Fees and commissions paid ( - )	35	31
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>31</b>	<b>67</b>
Profit/loss on capital market transactions	52	37
Profit/losses on derivative financial transactions	-57	-3
Foreign exchange profit/loss	35	33
<b>Other operating income</b>	<b>27</b>	<b>11</b>
<b>Gross profit from operating activities</b>	<b>262</b>	<b>232</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	20	10
Other provision expenses ( - ) (TFRS 9 applied)	7	8
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	34	20
Other operating expenses ( - )	57	41
<b>Net operating profit/loss</b>	<b>145</b>	<b>152</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>145</b>	<b>152</b>
Provisions for taxes on income from continuing operations ( ± )	-24	-21
<b>Net profit/loss from continuing operations</b>	<b>120</b>	<b>131</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>120</b>	<b>131</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.5	20.0
Shareholders' Equity / Total Assets	11.9	11.4
(Shareholders' Equity - Permanent Assets) / Total Assets	9.3	9.3
Net On Balance Sheet Position / Total Shareholders' Equity	-26.6	-65.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-6.6	0.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	48.9	42.4
TC Liabilities / Total Liabilities	45.6	34.9
FC Assets / FC Liabilities	94.0	88.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	38.0	42.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	11.6	9.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	46.0	53.5
Total Loans / Total Assets	41.3	35.3
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.6	2.1
Consumer Loans / Total Loans	30.9	36.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.5	28.4
Liquid Assets / Short-term Liabilities	33.7	40.0
TC Liquid Assets / Total Assets	8.4	7.3
<b>Profitability</b>		
Average Return on Assets	4.6	6.2
Average Return on Shareholders' Equity	40.4	57.2
Net Profit/Loss From Continuing Operations / Total Assets	4.2	5.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.5	4.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	60.6	51.4
Non-interest Income (net) / Total Assets	2.7	3.7
Other Operating Expenses / Total Assets	2.0	1.6
Personnel Expenses / Other Operating Expenses	59.2	49.1
Non-interest Income (net) / Other Operating Expenses	134.2	228.3



# Bank of America Yatırım Bank A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>56</b>	<b>4</b>	<b>60</b>	<b>52.4</b>	<b>72</b>	<b>116</b>	<b>188</b>	<b>90.2</b>
<b>Cash and cash equivalents</b>	<b>56</b>	<b>4</b>	<b>60</b>	<b>52.3</b>	<b>72</b>	<b>116</b>	<b>188</b>	<b>90.2</b>
Cash and cash balances at Central Bank	10	3	13	11.0	2	3	4	2.1
Banks	46	2	47	41.3	70	114	183	88.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.1	0	0	0	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.9	0	0	0	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>44.5</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.8</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>6</b>	<b>11</b>	<b>17</b>	<b>8.2</b>
<b>Total Assets</b>	<b>110</b>	<b>4</b>	<b>114</b>	<b>100.0</b>	<b>81</b>	<b>127</b>	<b>208</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.1	0	0	1	0.3
<b>Provisions</b>	3	4	7	5.9	4	4	8	4.0
General loan loss provisions (TFRS 9 not applied)	1	0	1	1.3	3	0	3	1.4
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	4	4	3.6	0	4	4	2.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	1.0	1	0	1	0.6
<b>Current tax liabilities</b>	5	0	5	4.2	6	0	6	2.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	0.6	0	121	122	58.4
<b>Shareholders' equity</b>	102	0	102	89.3	72	0	72	34.7
<b>Paid-in capital</b>	1	0	1	1.2	2	0	2	0.8
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	59	0	59	51.6	41	0	41	19.7
Legal reserves	0	0	0	0.3	0	0	0	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	59	0	59	51.2	41	0	41	19.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	42	0	42	36.5	30	0	30	14.3
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	42	0	42	36.5	30	0	30	14.3
<b>Total Liabilities</b>	111	4	114	100.0	83	126	208	100.0

## Bank of America Yatırım Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
Irrevocable commitments	0	0	0	1	0	1
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>122</b>	<b>51</b>	<b>173</b>	<b>62</b>	<b>47</b>	<b>110</b>
Items held in custody	121	51	171	61	47	109
Pledged items	1	0	1	1	0	1
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>122</b>	<b>51</b>	<b>173</b>	<b>64</b>	<b>47</b>	<b>111</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>33</b>	<b>9</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	3	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	30	9
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>33</b>	<b>9</b>
<b>Net fees and commissions income/expenses</b>	<b>33</b>	<b>40</b>
Fees and commissions received	45	50
Fees and commissions paid ( - )	12	10
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	0	-1
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other operating income</b>	<b>14</b>	<b>10</b>
<b>Gross profit from operating activities</b>	<b>81</b>	<b>60</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	10	9
Other operating expenses ( - )	11	8
<b>Net operating profit/loss</b>	<b>59</b>	<b>42</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>59</b>	<b>42</b>
Provisions for taxes on income from continuing operations ( ± )	-18	-13
<b>Net profit/loss from continuing operations</b>	<b>42</b>	<b>30</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>42</b>	<b>30</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	86.8	78.4
Shareholders' Equity / Total Assets	89.3	34.7
(Shareholders' Equity - Permanent Assets) / Total Assets	87.6	34.0
Net On Balance Sheet Position / Total Shareholders' Equity	0.4	1.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4	1.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	96.3	39.0
TC Liabilities / Total Liabilities	96.7	39.6
FC Assets / FC Liabilities	111.8	101.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	52.4	90.2
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.6	0.7
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	52.3	90.2
Liquid Assets / Short-term Liabilities	3,617.6	153.3
TC Liquid Assets / Total Assets	48.6	34.4
<b>Profitability</b>		
Average Return on Assets	40.5	16.9
Average Return on Shareholders' Equity	47.4	50.6
Net Profit/Loss From Continuing Operations / Total Assets	36.5	14.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	29.2	4.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.2	14.3
Non-interest Income (net) / Total Assets	41.6	24.5
Other Operating Expenses / Total Assets	9.8	3.8
Personnel Expenses / Other Operating Expenses	93.0	117.8
Non-interest Income (net) / Other Operating Expenses	424.3	644.1

# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>45</b>	<b>2</b>	<b>47</b>	<b>76.8</b>	<b>9</b>	<b>9</b>	<b>18</b>	<b>38.1</b>
<b>Cash and cash equivalents</b>	<b>39</b>	<b>2</b>	<b>41</b>	<b>66.7</b>	<b>4</b>	<b>9</b>	<b>13</b>	<b>27.2</b>
Cash and cash balances at Central Bank	0	0	0	0.4	0	6	6	12.2
Banks	33	2	35	57.1	0	3	3	6.6
Receivables from Money Markets	6	0	6	9.3	4	0	4	8.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>10.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>10.6</b>
Public debt securities	6	0	6	10.0	5	0	5	10.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>15.2</b>	<b>0</b>	<b>21</b>	<b>21</b>	<b>43.2</b>
<b>Loans</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>15.2</b>	<b>2</b>	<b>18</b>	<b>19</b>	<b>40.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>5.9</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.5	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>3.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.3
Non-consolidated non-financial subsidiaries	0	0	0	0.2	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>4.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	3	0	3	4.6	0	0	0	0.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>16.1</b>
<b>Total Assets</b>	<b>50</b>	<b>11</b>	<b>61</b>	<b>100.0</b>	<b>18</b>	<b>30</b>	<b>48</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	1	1	2.3
<b>Money market funds</b>	0	0	0	0.2	1	0	1	1.4
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	16	20	36	58.5	3	28	30	63.1
Borrower funds	4	3	7	12.3	3	28	30	63.1
Other	11	17	28	46.2	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.1	0	0	0	0.4
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.7	0	0	0	0.6
<b>Provisions</b>	1	0	1	1.3	1	0	1	1.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.6	0	0	0	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.7	0	0	0	0.7
<b>Current tax liabilities</b>	3	0	3	5.5	1	0	1	1.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	1	1	2.2	0	1	1	1.7
<b>Shareholders' equity</b>	19	0	19	31.5	13	0	13	27.7
<b>Paid-in capital</b>	10	0	10	15.6	11	0	11	23.9
<b>Capital reserves</b>	1	0	1	2.4	2	0	2	3.7
Equity share premiums	1	0	1	0.9	1	0	1	1.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	1.5	1	0	1	2.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	-1	0	-1	-0.8	-1	0	-1	-1.2
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.5	0	0	0	0.4
<b>Profit reserves</b>	3	0	3	5.3	4	0	4	8.1
Legal reserves	0	0	0	0.8	1	0	1	1.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3	0	3	4.6	3	0	3	7.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	5	0	5	8.4	-3	0	-3	-7.3
Prior years' profits or losses	-3	0	-3	-4.8	-4	0	-4	-9.3
Current period net profit or loss	8	0	8	13.2	1	0	1	2.1
<b>Total Liabilities</b>	40	21	61	100.0	18	30	48	100.0

# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>2</b>	<b>1</b>	<b>3</b>
Letters of guarantee	4	1	5	2	1	3
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>18</b>	<b>18</b>	<b>36</b>	<b>27</b>	<b>51</b>	<b>77</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	18	18	36	27	51	77
<b>Custody and pledged securities</b>	<b>24</b>	<b>521</b>	<b>546</b>	<b>26</b>	<b>674</b>	<b>699</b>
Items held in custody	2	315	317	2	325	327
Pledged items	23	206	229	24	348	372
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>47</b>	<b>540</b>	<b>587</b>	<b>54</b>	<b>725</b>	<b>779</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>13</b>	<b>5</b>
Interest on loans	3	2
Interest received from reserve deposits	0	0
Interest received from banks	3	1
Interest received from money market transactions	5	0
Interest received from marketable securities portfolio	3	1
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>1</b>
Interest on deposits	0	0
Interest on funds borrowed	0	1
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>13</b>	<b>3</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>5</b>
Profit/loss on capital market transactions	0	1
Profit/losses on derivative financial transactions	-6	3
Foreign exchange profit/loss	7	1
<b>Other operating income</b>	<b>11</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>25</b>	<b>9</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	5	5
Other operating expenses ( - )	9	3
<b>Net operating profit/loss</b>	<b>10</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>10</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	-2	0
<b>Net profit/loss from continuing operations</b>	<b>8</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>8</b>	<b>1</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	63.9	34.8
Shareholders' Equity / Total Assets	31.5	27.7
(Shareholders' Equity - Permanent Assets) / Total Assets	25.8	25.9
Net On Balance Sheet Position / Total Shareholders' Equity	-51.9	2.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	81.8	37.9
TC Liabilities / Total Liabilities	65.3	38.2
FC Assets / FC Liabilities	52.6	100.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	3.7	7.9
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	2.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	76.8	38.1
Total Loans / Total Assets	15.2	40.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	5.7	1.8
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	66.7	27.2
Liquid Assets / Short-term Liabilities	108.8	40.1
TC Liquid Assets / Total Assets	63.4	8.4
<b>Profitability</b>		
Average Return on Assets	17.1	2.2
Average Return on Shareholders' Equity	59.8	7.7
Net Profit/Loss From Continuing Operations / Total Assets	13.2	2.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	21.1	6.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.6	37.7
Non-interest Income (net) / Total Assets	19.6	11.3
Other Operating Expenses / Total Assets	14.9	5.6
Personnel Expenses / Other Operating Expenses	58.7	167.9
Non-interest Income (net) / Other Operating Expenses	131.6	200.3



## D Yatırım Bankası A.Ş.

### Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>24</b>	<b>7</b>	<b>32</b>	<b>27.1</b>	<b>12</b>	<b>13</b>	<b>26</b>	<b>25.8</b>
<b>Cash and cash equivalents</b>	<b>13</b>	<b>6</b>	<b>19</b>	<b>16.4</b>	<b>7</b>	<b>10</b>	<b>18</b>	<b>17.5</b>
Cash and cash balances at Central Bank	0	3	3	2.2	2	3	5	5.2
Banks	6	4	10	8.6	0	7	7	7.0
Receivables from Money Markets	7	0	7	5.6	5	0	5	5.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>11</b>	<b>1</b>	<b>12</b>	<b>10.5</b>	<b>3</b>	<b>3</b>	<b>7</b>	<b>6.6</b>
Public debt securities	11	1	12	9.9	3	3	7	6.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	1	0	1	0.6	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.7</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.2	2	0	2	1.7
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>62</b>	<b>12</b>	<b>74</b>	<b>63.3</b>	<b>51</b>	<b>6</b>	<b>57</b>	<b>56.9</b>
<b>Loans</b>	<b>62</b>	<b>12</b>	<b>74</b>	<b>63.4</b>	<b>50</b>	<b>6</b>	<b>57</b>	<b>56.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
Public debt securities	0	0	0	0.3	0	0	0	0.5
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>5.4</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>5.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.5</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	1.5	2	0	2	2.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.0</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>10.0</b>
<b>Total Assets</b>	<b>97</b>	<b>20</b>	<b>117</b>	<b>100.0</b>	<b>81</b>	<b>20</b>	<b>100</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	3	23	26	22.6	1	12	13	12.5
<b>Money market funds</b>	22	0	22	18.5	7	0	7	6.7
<b>Marketable securities (net)</b>	7	0	7	5.7	16	0	16	15.8
Bills	7	0	7	5.7	16	0	16	15.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	25	9	34	29.3	2	22	23	23.3
Borrower funds	0	1	1	0.8	2	22	23	23.3
Other	25	8	33	28.5	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.2	1	0	1	1.1
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.2	1	0	1	1.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.3	0	0	0	0.1
<b>Provisions</b>	2	0	2	1.9	2	0	2	2.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	1.8	2	0	2	1.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
<b>Current tax liabilities</b>	1	0	1	0.5	1	0	1	0.8
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	1	0.6	12	1	14	13.6
<b>Shareholders' equity</b>	24	0	24	20.5	24	0	24	24.1
<b>Paid-in capital</b>	6	0	6	4.9	7	0	7	6.8
<b>Capital reserves</b>	0	0	0	0.0	1	0	1	0.9
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	1	0	1	0.9
<b>Other accum.comp. income not reclass. in profit or loss</b>	2	0	2	1.7	1	0	1	1.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.1	0	0	0	0.2
<b>Profit reserves</b>	13	0	13	11.5	1	0	1	0.8
Legal reserves	1	0	1	0.6	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	13	0	13	11.0	1	0	1	0.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	3	0	3	2.4	15	0	15	14.5
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	3	0	3	2.4	15	0	15	14.5
<b>Total Liabilities</b>	84	33	117	100.0	65	35	100	100.0

## D Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>26</b>	<b>3</b>	<b>29</b>	<b>26</b>	<b>2</b>	<b>27</b>
Letters of guarantee	26	3	29	26	1	26
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>2</b>	<b>8</b>
Irrevocable commitments	6	0	6	6	2	8
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>20</b>	<b>24</b>	<b>43</b>	<b>201</b>	<b>201</b>	<b>402</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	20	24	43	201	201	402
<b>Custody and pledged securities</b>	<b>107</b>	<b>34</b>	<b>141</b>	<b>48</b>	<b>64</b>	<b>112</b>
Items held in custody	50	33	83	3	57	60
Pledged items	57	1	57	45	8	52
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>159</b>	<b>61</b>	<b>220</b>	<b>281</b>	<b>269</b>	<b>549</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>33</b>	<b>14</b>
Interest on loans	27	9
Interest received from reserve deposits	0	0
Interest received from banks	2	3
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	3	1
Other interest income	1	0
<b>Interest expenses ( - )</b>	<b>15</b>	<b>5</b>
Interest on deposits	0	0
Interest on funds borrowed	1	1
Interest on money market transactions	3	1
Interest on securities issued	4	2
Other interest expenses	7	1
<b>Net interest income/expenses</b>	<b>18</b>	<b>10</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>	<b>11</b>
Fees and commissions received	2	11
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-4</b>	<b>7</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-5	3
Foreign exchange profit/loss	1	4
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>15</b>	<b>27</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	7	5
Other operating expenses ( - )	4	2
<b>Net operating profit/loss</b>	<b>3</b>	<b>20</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3</b>	<b>20</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-5
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>15</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>15</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	25.6	22.9
Shareholders' Equity / Total Assets	20.5	24.1
(Shareholders' Equity - Permanent Assets) / Total Assets	13.6	17.0
Net On Balance Sheet Position / Total Shareholders' Equity	-54.3	-62.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-8.2	7.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	83.1	80.4
TC Liabilities / Total Liabilities	71.9	65.2
FC Assets / FC Liabilities	60.4	56.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	83.3	89.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	22.6	12.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.1	25.8
Total Loans / Total Assets	63.4	56.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	6.9	7.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.4	17.5
Liquid Assets / Short-term Liabilities	29.6	42.6
TC Liquid Assets / Total Assets	10.9	7.4
<b>Profitability</b>		
Average Return on Assets	2.9	18.5
Average Return on Shareholders' Equity	12.7	79.1
Net Profit/Loss From Continuing Operations / Total Assets	2.4	14.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	15.1	9.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	119.5	35.9
Non-interest Income (net) / Total Assets	-2.7	17.2
Other Operating Expenses / Total Assets	3.2	2.3
Personnel Expenses / Other Operating Expenses	199.8	216.5
Non-interest Income (net) / Other Operating Expenses	-85.1	755.4

# Destek Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>77</b>	<b>24</b>	<b>102</b>	<b>21.7</b>	<b>31</b>	<b>18</b>	<b>49</b>	<b>32.7</b>
<b>Cash and cash equivalents</b>	<b>39</b>	<b>22</b>	<b>61</b>	<b>13.0</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>10.3</b>
Cash and cash balances at Central Bank	0	16	16	3.4	0	11	11	7.5
Banks	22	6	28	5.9	0	4	4	2.7
Receivables from Money Markets	17	0	17	3.6	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>30</b>	<b>3</b>	<b>33</b>	<b>7.0</b>	<b>25</b>	<b>3</b>	<b>27</b>	<b>18.3</b>
Public debt securities	29	3	32	6.8	25	3	27	18.2
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	1	0	1	0.2	0	0	0	0.0
<b>Derivative financial assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.8</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>4.1</b>
Derivative fin.ass. at fair value through profit or loss	8	0	8	1.8	6	0	6	4.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>133</b>	<b>211</b>	<b>344</b>	<b>73.4</b>	<b>36</b>	<b>55</b>	<b>91</b>	<b>61.0</b>
<b>Loans</b>	<b>133</b>	<b>211</b>	<b>344</b>	<b>73.4</b>	<b>36</b>	<b>55</b>	<b>91</b>	<b>61.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>1.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>1.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	9	0	9	1.8	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.7</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	3	0	3	0.7	2	0	2	1.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>5</b>	<b>3</b>	<b>8</b>	<b>1.8</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>4.1</b>
<b>Total Assets</b>	<b>230</b>	<b>238</b>	<b>468</b>	<b>100.0</b>	<b>77</b>	<b>73</b>	<b>150</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	143	143	30.5	0	4	4	2.9
<b>Money market funds</b>	0	5	5	1.1	12	2	14	9.4
<b>Marketable securities (net)</b>	11	119	130	27.7	0	62	62	41.7
Bills	7	0	7	1.5	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	4	119	122	26.1	0	62	62	41.7
<b>Funds</b>	15	69	84	17.9	2	7	10	6.4
Borrower funds	15	69	84	17.9	2	7	10	6.4
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	1	0	1	0.3	2	0	2	1.2
Derivative financial liabilities at fair value through profit or loss	1	0	1	0.3	2	0	2	1.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.1	0	0	0	0.0
<b>Provisions</b>	4	3	8	1.6	2	1	3	2.1
General loan loss provisions (TFRS 9 not applied)	4	3	7	1.5	1	1	2	1.6
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	1	0	1	0.4
<b>Current tax liabilities</b>	6	0	6	1.3	4	0	4	2.5
<b>Deferred tax liabilities</b>	2	0	2	0.3	1	0	1	0.7
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	6	6	12	2.5	1	2	2	1.5
<b>Shareholders' equity</b>	78	0	78	16.8	47	0	47	31.7
<b>Paid-in capital</b>	17	0	17	3.6	12	0	12	7.9
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	-1	0	0	0.0	0	0	1	0.4
<b>Profit reserves</b>	1	0	1	0.3	0	0	0	0.1
Legal reserves	1	0	1	0.3	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	60	0	60	12.9	35	0	35	23.2
Prior years' profits or losses	28	0	28	5.9	3	0	3	2.0
Current period net profit or loss	33	0	33	7.0	32	0	32	21.2
<b>Total Liabilities</b>	124	345	468	100.0	70	79	150	100.0

## Destek Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>131</b>	<b>8</b>	<b>138</b>	<b>70</b>	<b>1</b>	<b>71</b>
Letters of guarantee	131	8	138	70	1	71
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>281</b>	<b>118</b>	<b>399</b>	<b>248</b>	<b>34</b>	<b>282</b>
Irrevocable commitments	118	118	236	34	34	68
Revocable commitments	163	0	163	214	0	214
<b>Derivative financial instruments</b>	<b>475</b>	<b>472</b>	<b>947</b>	<b>526</b>	<b>490</b>	<b>1,016</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	475	472	947	526	490	1,016
<b>Custody and pledged securities</b>	<b>1,611</b>	<b>284</b>	<b>1,895</b>	<b>771</b>	<b>139</b>	<b>911</b>
Items held in custody	51	113	164	23	31	54
Pledged items	1,561	171	1,732	748	108	856
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,498</b>	<b>882</b>	<b>3,380</b>	<b>1,616</b>	<b>664</b>	<b>2,280</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>74</b>	<b>17</b>
Interest on loans	49	12
Interest received from reserve deposits	0	0
Interest received from banks	5	1
Interest received from money market transactions	7	0
Interest received from marketable securities portfolio	13	4
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>22</b>	<b>7</b>
Interest on deposits	0	0
Interest on funds borrowed	4	0
Interest on money market transactions	2	2
Interest on securities issued	10	3
Other interest expenses	6	1
<b>Net interest income/expenses</b>	<b>52</b>	<b>10</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>	<b>0</b>
Fees and commissions received	1	1
Fees and commissions paid ( - )	1	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>9</b>	<b>42</b>
Profit/loss on capital market transactions	2	3
Profit/losses on derivative financial transactions	17	11
Foreign exchange profit/loss	-10	28
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>62</b>	<b>52</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	5	2
Personnel expenses ( - )	4	2
Other operating expenses ( - )	4	3
<b>Net operating profit/loss</b>	<b>48</b>	<b>46</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>48</b>	<b>46</b>
Provisions for taxes on income from continuing operations ( ± )	-16	-14
<b>Net profit/loss from continuing operations</b>	<b>33</b>	<b>32</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>33</b>	<b>32</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	24.6	48.1
Shareholders' Equity / Total Assets	16.8	31.7
(Shareholders' Equity - Permanent Assets) / Total Assets	13.6	29.5
Net On Balance Sheet Position / Total Shareholders' Equity	-135.7	-12.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.2	0.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	49.2	51.3
TC Liabilities / Total Liabilities	26.4	47.1
FC Assets / FC Liabilities	69.0	92.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	38.7	39.8
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	30.5	2.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.7	32.7
Total Loans / Total Assets	73.4	61.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.1	2.2
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.0	10.3
Liquid Assets / Short-term Liabilities	51.7	57.4
TC Liquid Assets / Total Assets	8.3	0.1
<b>Profitability</b>		
Average Return on Assets	9.3	29.8
Average Return on Shareholders' Equity	49.8	89.8
Net Profit/Loss From Continuing Operations / Total Assets	7.0	21.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	10.0	5.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	75.3	15.4
Non-interest Income (net) / Total Assets	2.1	28.3
Other Operating Expenses / Total Assets	0.9	1.8
Personnel Expenses / Other Operating Expenses	103.5	72.7
Non-interest Income (net) / Other Operating Expenses	243.0	1,601.3



# Diler Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>35.1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>17.5</b>
<b>Cash and cash equivalents</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>28.3</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>12.7</b>
Cash and cash balances at Central Bank	0	0	0	0.6	0	0	0	0.3
Banks	0	1	1	12.6	0	1	1	6.5
Receivables from Money Markets	1	0	1	15.1	1	0	1	5.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>6.9</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.8</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.1
Other financial assets	1	0	1	6.8	1	0	1	4.7
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>58.9</b>	<b>6</b>	<b>2</b>	<b>8</b>	<b>78.4</b>
<b>Loans</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>48.8</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>53.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>10.1</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>25.2</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.1</b>
<b>Total Assets</b>	<b>7</b>	<b>2</b>	<b>9</b>	<b>100.0</b>	<b>8</b>	<b>3</b>	<b>11</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	2	2	16.4	0	2	2	21.5
Borrower funds	0	2	2	16.4	0	2	2	21.5
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	1	0	1	6.4	0	0	1	5.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	4.4	0	0	0	4.7
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	2.0	0	0	0	1.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	1.6	0	0	0	1.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.4	0	0	0	0.3
<b>Shareholders' equity</b>	7	0	7	75.2	8	0	8	70.9
<b>Paid-in capital</b>	2	0	2	18.1	2	0	2	19.2
<b>Capital reserves</b>	0	0	0	0.7	0	0	0	0.8
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.7	0	0	0	0.8
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.1	0	0	0	-0.2
<b>Profit reserves</b>	5	0	5	48.2	5	0	5	44.6
Legal reserves	0	0	0	2.5	0	0	0	2.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4	0	4	45.7	4	0	4	42.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	1	0	1	8.3	1	0	1	6.5
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	1	0	1	8.3	1	0	1	6.5
<b>Total Liabilities</b>	8	2	9	100.0	8	2	11	100.0

## Diler Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>28</b>	<b>7</b>	<b>36</b>	<b>33</b>	<b>9</b>	<b>42</b>
Letters of guarantee	28	6	35	33	4	38
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	1	1	0	4	4
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>4</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	4	4
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	1	0	1
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>28</b>	<b>7</b>	<b>36</b>	<b>34</b>	<b>13</b>	<b>47</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>3</b>	<b>2</b>
Interest on loans	2	1
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>3</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>3</b>	<b>3</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>1</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>1</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	25.1	22.2
Shareholders' Equity / Total Assets	75.2	70.9
(Shareholders' Equity - Permanent Assets) / Total Assets	73.8	69.2
Net On Balance Sheet Position / Total Shareholders' Equity	6.1	9.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.1	9.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	78.1	70.7
TC Liabilities / Total Liabilities	82.7	77.5
FC Assets / FC Liabilities	126.6	130.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	35.1	17.5
Total Loans / Total Assets	48.8	53.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.4	1.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	28.3	12.7
Liquid Assets / Short-term Liabilities	172.1	59.4
TC Liquid Assets / Total Assets	15.6	6.2
<b>Profitability</b>		
Average Return on Assets	8.4	6.7
Average Return on Shareholders' Equity	11.5	9.6
Net Profit/Loss From Continuing Operations / Total Assets	8.3	6.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	33.0	15.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	88.7	60.1
Non-interest Income (net) / Total Assets	4.0	8.7
Other Operating Expenses / Total Assets	14.9	7.9
Personnel Expenses / Other Operating Expenses	68.1	83.0
Non-interest Income (net) / Other Operating Expenses	26.6	109.8

# Golden Global Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>63</b>	<b>119</b>	<b>182</b>	<b>40.3</b>	<b>98</b>	<b>179</b>	<b>277</b>	<b>66.0</b>
<b>Cash and cash equivalents</b>	<b>53</b>	<b>101</b>	<b>154</b>	<b>34.1</b>	<b>81</b>	<b>158</b>	<b>239</b>	<b>56.9</b>
Cash and cash balances at Central Bank	53	81	134	29.7	64	73	138	32.7
Banks	0	20	20	4.4	17	84	101	24.1
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>1.2</b>	<b>17</b>	<b>19</b>	<b>37</b>	<b>8.7</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	6	6	1.2	17	19	37	8.7
<b>Fin.ass. at fair value through other comp. income</b>	<b>10</b>	<b>12</b>	<b>22</b>	<b>4.9</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.4</b>
Public debt securities	9	0	9	1.9	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	1	12	13	3.0	0	2	2	0.4
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>142</b>	<b>103</b>	<b>245</b>	<b>54.3</b>	<b>87</b>	<b>40</b>	<b>128</b>	<b>30.4</b>
<b>Loans</b>	<b>142</b>	<b>103</b>	<b>245</b>	<b>54.3</b>	<b>87</b>	<b>40</b>	<b>128</b>	<b>30.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.1	0	0	0	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>2.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.6</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	9	0	9	2.1	7	0	7	1.6
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Other assets</b>	<b>5</b>	<b>4</b>	<b>8</b>	<b>1.8</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>1.4</b>
<b>Total Assets</b>	<b>225</b>	<b>225</b>	<b>451</b>	<b>100.0</b>	<b>198</b>	<b>223</b>	<b>420</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	43	191	234	51.9	38	203	241	57.3
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	12	9	21	4.6	7	4	10	2.5
Borrower funds	12	9	21	4.6	4	4	7	1.7
Other	0	0	0	0.0	3	0	3	0.8
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	4	0	4	0.9	1	0	1	0.3
Derivative financial liabilities at fair value through profit or loss	4	0	4	0.9	1	0	1	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	2	0	2	0.4	1	0	1	0.2
<b>Provisions</b>	0	0	0	0.1	3	1	3	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	2	1	3	0.6
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	1	0	1	0.1
<b>Current tax liabilities</b>	3	0	3	0.7	2	0	2	0.5
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	38	91	129	28.7	6	110	116	27.7
<b>Shareholders' equity</b>	57	0	57	12.7	45	0	45	10.7
<b>Paid-in capital</b>	4	0	4	0.9	5	0	5	1.2
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.1	0	0	0	0.0
<b>Profit reserves</b>	28	0	28	6.2	0	0	0	0.1
Legal reserves	2	0	2	0.4	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	26	0	26	5.8	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	25	0	25	5.6	40	0	40	9.4
Prior years' profits or losses	6	0	6	1.4	7	0	7	1.7
Current period net profit or loss	19	0	19	4.1	33	0	33	7.8
<b>Total Liabilities</b>	160	291	451	100.0	103	318	420	100.0

# Golden Global Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>113</b>	<b>42</b>	<b>155</b>	<b>100</b>	<b>7</b>	<b>107</b>
Letters of guarantee	113	42	155	100	5	106
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>23</b>	<b>147</b>	<b>171</b>	<b>4</b>	<b>46</b>	<b>50</b>
Irrevocable commitments	23	147	171	4	46	50
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>124</b>	<b>303</b>	<b>428</b>	<b>105</b>	<b>243</b>	<b>348</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	124	303	428	105	243	348
<b>Custody and pledged securities</b>	<b>2,072</b>	<b>182</b>	<b>2,255</b>	<b>842</b>	<b>25</b>	<b>866</b>
Items held in custody	22	182	205	15	5	20
Pledged items	2,050	0	2,050	827	19	846
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,333</b>	<b>675</b>	<b>3,008</b>	<b>1,051</b>	<b>320</b>	<b>1,372</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>68</b>	<b>17</b>
Interest on loans	50	10
Interest received from reserve deposits	0	0
Interest received from banks	8	5
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	10	2
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>21</b>	<b>7</b>
Interest on deposits	0	0
Interest on funds borrowed	18	7
Interest on money market transactions	2	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>48</b>	<b>10</b>
<b>Net fees and commissions income/expenses</b>	<b>20</b>	<b>16</b>
Fees and commissions received	58	29
Fees and commissions paid ( - )	38	13
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-23</b>	<b>44</b>
Profit/loss on capital market transactions	-1	3
Profit/losses on derivative financial transactions	-6	1
Foreign exchange profit/loss	-17	40
<b>Other operating income</b>	<b>1</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>45</b>	<b>70</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	8	5
Other operating expenses ( - )	12	19
<b>Net operating profit/loss</b>	<b>24</b>	<b>45</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>24</b>	<b>45</b>
Provisions for taxes on income from continuing operations ( ± )	-6	-13
<b>Net profit/loss from continuing operations</b>	<b>19</b>	<b>33</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>19</b>	<b>33</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.6	21.3
Shareholders' Equity / Total Assets	12.7	10.7
(Shareholders' Equity - Permanent Assets) / Total Assets	9.4	8.8
Net On Balance Sheet Position / Total Shareholders' Equity	-114.5	-209.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	165.2	-209.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	50.0	47.0
TC Liabilities / Total Liabilities	35.5	24.4
FC Assets / FC Liabilities	77.5	70.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	58.0	68.4
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	51.9	57.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	40.3	66.0
Total Loans / Total Assets	54.3	30.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.3	2.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	34.1	56.9
Liquid Assets / Short-term Liabilities	140.1	82.0
TC Liquid Assets / Total Assets	11.7	19.3
<b>Profitability</b>		
Average Return on Assets	4.8	12.1
Average Return on Shareholders' Equity	36.6	91.6
Net Profit/Loss From Continuing Operations / Total Assets	4.1	7.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	10.5	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	105.9	14.3
Non-interest Income (net) / Total Assets	-0.6	14.2
Other Operating Expenses / Total Assets	2.7	4.5
Personnel Expenses / Other Operating Expenses	67.8	27.0
Non-interest Income (net) / Other Operating Expenses	-23.8	314.8



# GSD Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>28</b>	<b>2</b>	<b>30</b>	<b>62.7</b>	<b>22</b>	<b>2</b>	<b>23</b>	<b>49.6</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.2</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.6</b>
Cash and cash balances at Central Bank	0	0	0	0.1	0	0	0	0.1
Banks	0	1	1	1.1	0	1	1	1.5
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>28</b>	<b>1</b>	<b>29</b>	<b>61.5</b>	<b>21</b>	<b>1</b>	<b>22</b>	<b>46.8</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	28	1	29	61.5	21	1	22	46.8
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>
Public debt securities	0	0	0	0.0	0	0	0	0.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>12</b>	<b>3</b>	<b>15</b>	<b>32.0</b>	<b>19</b>	<b>4</b>	<b>22</b>	<b>47.2</b>
<b>Loans</b>	<b>12</b>	<b>3</b>	<b>15</b>	<b>32.0</b>	<b>17</b>	<b>4</b>	<b>21</b>	<b>44.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.8</b>
Public debt securities	0	0	0	0.0	1	0	1	2.4
Other financial assets	0	0	0	0.0	0	0	0	0.4
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>4.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.2</b>
<b>Total Assets</b>	<b>43</b>	<b>5</b>	<b>48</b>	<b>100.0</b>	<b>42</b>	<b>5</b>	<b>47</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	5	0	5	10.5	2	0	2	4.5
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	2	4	6	12.6	0	17	17	36.8
Borrower funds	2	4	6	12.6	0	17	17	36.8
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.1
<b>Provisions</b>	1	0	1	1.1	0	0	0	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.4	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.6	0	0	0	0.5
<b>Current tax liabilities</b>	0	0	0	0.6	0	0	0	0.9
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	2.4	0	0	0	0.9
<b>Shareholders' equity</b>	35	0	35	72.7	26	0	26	56.0
<b>Paid-in capital</b>	7	0	7	14.2	8	0	8	17.3
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	-0.2
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	15	0	15	31.8	10	0	10	21.5
Legal reserves	1	0	1	2.3	1	0	1	1.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	14	0	14	29.6	9	0	9	19.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	13	0	13	26.9	8	0	8	17.4
Prior years' profits or losses	0	0	0	0.1	0	0	0	0.1
Current period net profit or loss	13	0	13	26.8	8	0	8	17.3
<b>Total Liabilities</b>	44	4	48	100.0	30	17	47	100.0

## GSD Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>283</b>	<b>11</b>	<b>294</b>	<b>275</b>	<b>23</b>	<b>298</b>
Letters of guarantee	283	11	294	275	23	298
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>28</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	14	14	28
<b>Custody and pledged securities</b>	<b>450</b>	<b>90</b>	<b>540</b>	<b>522</b>	<b>92</b>	<b>615</b>
Items held in custody	2	0	2	1	0	1
Pledged items	20	5	26	28	5	33
Accepted guarantees and warranties	428	85	513	494	87	580
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>733</b>	<b>101</b>	<b>834</b>	<b>812</b>	<b>129</b>	<b>941</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>10</b>	<b>4</b>
Interest on loans	10	3
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>4</b>	<b>1</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	1	0
Interest on securities issued	0	0
Other interest expenses	3	1
<b>Net interest income/expenses</b>	<b>6</b>	<b>3</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>3</b>
Fees and commissions received	3	3
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>9</b>	<b>6</b>
Profit/loss on capital market transactions	11	6
Profit/losses on derivative financial transactions	-2	0
Foreign exchange profit/loss	-1	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>18</b>	<b>12</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	1
Other operating expenses ( - )	2	1
<b>Net operating profit/loss</b>	<b>14</b>	<b>9</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>14</b>	<b>9</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-1
<b>Net profit/loss from continuing operations</b>	<b>13</b>	<b>8</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>13</b>	<b>8</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.0	15.2
Shareholders' Equity / Total Assets	72.7	56.0
(Shareholders' Equity - Permanent Assets) / Total Assets	71.9	55.1
Net On Balance Sheet Position / Total Shareholders' Equity	1.2	-45.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.2	7.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	90.0	88.9
TC Liabilities / Total Liabilities	90.8	63.3
FC Assets / FC Liabilities	109.2	30.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	79.6	82.9
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	62.7	49.6
Total Loans / Total Assets	32.0	44.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.8	0.9
Consumer Loans / Total Loans	0.0	0.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	1.2	1.6
Liquid Assets / Short-term Liabilities	8.6	5.5
TC Liquid Assets / Total Assets	0.0	0.1
<b>Profitability</b>		
Average Return on Assets	24.7	24.3
Average Return on Shareholders' Equity	43.1	35.7
Net Profit/Loss From Continuing Operations / Total Assets	26.8	17.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	12.1	6.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	32.2	23.4
Non-interest Income (net) / Total Assets	25.2	19.6
Other Operating Expenses / Total Assets	3.9	2.7
Personnel Expenses / Other Operating Expenses	122.8	114.2
Non-interest Income (net) / Other Operating Expenses	645.4	730.6

# Hedef Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>10</b>	<b>1</b>	<b>11</b>	<b>27.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Cash and cash equivalents</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	-
Banks	0	0	0	0.5	0	0	0	-
Receivables from Money Markets	0	0	0	1.2	0	0	0	-
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
<b>Financial assets at fair value through profit/loss</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>26.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	2	1	4	9.3	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	6	0	6	16.7	0	0	0	-
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
<b>Financial assets measured at amortised cost (net)</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>58.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Loans</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>58.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Held for sale	0	0	0	0.0	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>9.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Goodwill	0	0	0	0.0	0	0	0	-
Other	1	0	1	1.3	0	0	0	-
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total Assets</b>	<b>38</b>	<b>1</b>	<b>39</b>	<b>100.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	-
<b>Loans received</b>	3	0	3	8.9	0	0	0	-
<b>Money market funds</b>	12	0	12	31.5	0	0	0	-
<b>Marketable securities (net)</b>	3	0	3	6.5	0	0	0	-
Bills	3	0	3	6.5	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	0	0	0.0	0	0	0	-
<b>Funds</b>	0	0	0	0.3	0	0	0	-
Borrower funds	0	0	0	0.0	0	0	0	-
Other	0	0	0	0.3	0	0	0	-
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	-
<b>Lease payables (net)</b>	2	0	2	5.0	0	0	0	-
<b>Provisions</b>	1	0	1	1.4	0	0	0	-
General loan loss provisions (TFRS 9 not applied)	0	0	0	1.3	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	0.1	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.0	0	0	0	-
<b>Current tax liabilities</b>	1	0	1	2.1	0	0	0	-
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	-
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
<b>Other liabilities</b>	0	0	0	1.2	0	0	0	-
<b>Shareholders' equity</b>	17	0	17	43.1	0	0	0	-
<b>Paid-in capital</b>	14	0	14	36.4	0	0	0	-
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Profit reserves</b>	2	0	2	5.2	0	0	0	-
Legal reserves	0	0	0	0.3	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	2	0	2	5.0	0	0	0	-
Other profit reserves	0	0	0	0.0	0	0	0	-
<b>Profit or loss</b>	1	0	1	1.5	0	0	0	-
Prior years' profits or losses	0	0	0	0.0	0	0	0	-
Current period net profit or loss	1	0	1	1.5	0	0	0	-
<b>Total Liabilities</b>	39	0	39	100.0	0	0	0	-

# Hedef Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>13</b>	<b>3</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	13	3	16	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>6</b>	<b>5</b>	<b>11</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	6	5	11	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>161</b>	<b>0</b>	<b>161</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	13	0	13	0	0	0
Accepted guarantees and warranties	147	0	147	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>180</b>	<b>8</b>	<b>187</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>10</b>	<b>0</b>
Interest on loans	5	0
Interest received from reserve deposits	0	0
Interest received from banks	2	0
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	2	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>3</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	2	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>7</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>2</b>	<b>0</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>8</b>	<b>0</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	4	0
Other operating expenses ( - )	3	0
<b>Net operating profit/loss</b>	<b>1</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	44.5	-
Shareholders' Equity / Total Assets	43.1	-
(Shareholders' Equity - Permanent Assets) / Total Assets	32.0	-
Net On Balance Sheet Position / Total Shareholders' Equity	5.6	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.6	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	96.9	-
TC Liabilities / Total Liabilities	99.4	-
FC Assets / FC Liabilities	486.1	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	8.9	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.7	-
Total Loans / Total Assets	58.0	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	11.1	-
Consumer Loans / Total Loans	14.2	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	1.7	-
Liquid Assets / Short-term Liabilities	12.4	-
TC Liquid Assets / Total Assets	1.6	-
<b>Profitability</b>		
Average Return on Assets	2.1	-
Average Return on Shareholders' Equity	3.5	-
Net Profit/Loss From Continuing Operations / Total Assets	1.5	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	15.9	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	72.9	-
Non-interest Income (net) / Total Assets	4.6	-
Other Operating Expenses / Total Assets	8.6	-
Personnel Expenses / Other Operating Expenses	113.7	-
Non-interest Income (net) / Other Operating Expenses	53.8	-



# İller Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>3,379</b>	<b>153</b>	<b>3,532</b>	<b>59.7</b>	<b>2,520</b>	<b>105</b>	<b>2,625</b>	<b>51.6</b>
<b>Cash and cash equivalents</b>	<b>3,379</b>	<b>153</b>	<b>3,532</b>	<b>59.7</b>	<b>2,520</b>	<b>105</b>	<b>2,625</b>	<b>51.6</b>
Cash and cash balances at Central Bank	0	19	19	0.3	0	0	0	0.0
Banks	3,379	133	3,513	59.4	2,520	105	2,625	51.6
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,176</b>	<b>975</b>	<b>2,151</b>	<b>36.4</b>	<b>1,304</b>	<b>910</b>	<b>2,214</b>	<b>43.5</b>
<b>Loans</b>	<b>1,176</b>	<b>975</b>	<b>2,151</b>	<b>36.4</b>	<b>1,304</b>	<b>910</b>	<b>2,214</b>	<b>43.5</b>
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.7</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>124</b>	<b>0</b>	<b>124</b>	<b>2.1</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>2.5</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
<b>Other assets</b>	<b>46</b>	<b>8</b>	<b>54</b>	<b>0.9</b>	<b>72</b>	<b>5</b>	<b>77</b>	<b>1.5</b>
<b>Total Assets</b>	<b>4,777</b>	<b>1,135</b>	<b>5,912</b>	<b>100.0</b>	<b>4,071</b>	<b>1,020</b>	<b>5,092</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	14	1,087	1,101	18.6	252	975	1,228	24.1
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	2,313	40	2,353	39.8	2,021	39	2,060	40.5
Borrower funds	34	0	34	0.6	8	0	8	0.1
Other	2,279	40	2,319	39.2	2,014	39	2,052	40.3
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	1	0	1	0.0
<b>Provisions</b>	43	0	43	0.7	37	0	37	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	30	0	30	0.5	23	0	23	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	12	0	12	0.2	14	0	14	0.3
<b>Current tax liabilities</b>	65	0	65	1.1	33	0	33	0.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	17	1	18	0.3	65	2	66	1.3
<b>Shareholders' equity</b>	2,332	0	2,332	39.4	1,667	0	1,667	32.7
<b>Paid-in capital</b>	1,607	0	1,607	27.2	1,326	0	1,326	26.0
<b>Capital reserves</b>	42	0	42	0.7	42	0	42	0.8
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	42	0	42	0.7	42	0	42	0.8
<b>Other accum.comp. income not reclass. in profit or loss</b>	-16	0	-16	-0.3	-10	0	-10	-0.2
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	210	0	210	3.5	165	0	165	3.2
Legal reserves	37	0	37	0.6	38	0	38	0.7
Statutory reserves	170	0	170	2.9	124	0	124	2.4
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	2	0	2	0.0	3	0	3	0.1
<b>Profit or loss</b>	490	0	490	8.3	143	0	143	2.8
Prior years' profits or losses	2	0	2	0.0	3	0	3	0.1
Current period net profit or loss	488	0	488	8.2	140	0	140	2.8
<b>Total Liabilities</b>	4,785	1,128	5,912	100.0	4,076	1,016	5,092	100.0

# İller Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,680</b>	<b>21</b>	<b>1,701</b>	<b>1,418</b>	<b>23</b>	<b>1,441</b>
Letters of guarantee	1,680	21	1,701	1,418	23	1,441
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>284</b>	<b>2,143</b>	<b>2,426</b>	<b>260</b>	<b>2,296</b>	<b>2,556</b>
Irrevocable commitments	284	1,286	1,570	260	1,375	1,635
Revocable commitments	0	856	856	0	921	921
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>554</b>	<b>155</b>	<b>709</b>	<b>586</b>	<b>153</b>	<b>739</b>
Items held in custody	451	143	595	484	152	636
Pledged items	103	11	114	102	0	103
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,518</b>	<b>2,318</b>	<b>4,836</b>	<b>2,264</b>	<b>2,471</b>	<b>4,736</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>1,041</b>	<b>448</b>
Interest on loans	174	159
Interest received from reserve deposits	0	0
Interest received from banks	851	279
Interest received from money market transactions	3	0
Interest received from marketable securities portfolio	0	0
Other interest income	13	10
<b>Interest expenses ( - )</b>	<b>179</b>	<b>115</b>
Interest on deposits	0	0
Interest on funds borrowed	18	56
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	161	59
<b>Net interest income/expenses</b>	<b>862</b>	<b>332</b>
<b>Net fees and commissions income/expenses</b>	<b>22</b>	<b>11</b>
Fees and commissions received	23	12
Fees and commissions paid ( - )	1	2
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>-1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	-1
<b>Other operating income</b>	<b>47</b>	<b>84</b>
<b>Gross profit from operating activities</b>	<b>931</b>	<b>426</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	118	92
Other operating expenses ( - )	129	112
<b>Net operating profit/loss</b>	<b>684</b>	<b>222</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>684</b>	<b>222</b>
Provisions for taxes on income from continuing operations ( ± )	-196	-82
<b>Net profit/loss from continuing operations</b>	<b>488</b>	<b>140</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>488</b>	<b>140</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	39.7	32.0
Shareholders' Equity / Total Assets	39.4	32.7
(Shareholders' Equity - Permanent Assets) / Total Assets	36.6	29.4
Net On Balance Sheet Position / Total Shareholders' Equity	0.3	0.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	0.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	80.8	80.0
TC Liabilities / Total Liabilities	80.9	80.0
FC Assets / FC Liabilities	100.7	100.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	54.7	58.9
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	18.6	24.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	59.7	51.6
Total Loans / Total Assets	36.4	43.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.8	3.3
Consumer Loans / Total Loans	0.5	0.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	59.7	51.6
Liquid Assets / Short-term Liabilities	185.4	155.5
TC Liquid Assets / Total Assets	57.2	49.5
<b>Profitability</b>		
Average Return on Assets	9.6	3.3
Average Return on Shareholders' Equity	25.5	9.8
Net Profit/Loss From Continuing Operations / Total Assets	8.2	2.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	14.6	6.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	92.6	78.0
Non-interest Income (net) / Total Assets	1.2	1.8
Other Operating Expenses / Total Assets	2.2	2.2
Personnel Expenses / Other Operating Expenses	91.8	82.3
Non-interest Income (net) / Other Operating Expenses	53.6	83.9

# İstanbul Takas ve Saklama Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>4,222</b>	<b>858</b>	<b>5,080</b>	<b>93.0</b>	<b>2,869</b>	<b>1,019</b>	<b>3,887</b>	<b>94.3</b>
<b>Cash and cash equivalents</b>	<b>4,219</b>	<b>809</b>	<b>5,028</b>	<b>92.1</b>	<b>2,865</b>	<b>1,019</b>	<b>3,884</b>	<b>94.2</b>
Cash and cash balances at Central Bank	737	0	737	13.5	0	166	166	4.0
Banks	3,455	809	4,263	78.1	2,869	853	3,722	90.3
Receivables from Money Markets	32	0	32	0.6	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	0	-4	-0.1	-4	0	-4	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>3</b>	<b>49</b>	<b>52</b>	<b>0.9</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Public debt securities	2	0	2	0.0	1	0	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	49	49	0.9	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	2	0	2	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>91</b>	<b>240</b>	<b>330</b>	<b>6.0</b>	<b>80</b>	<b>115</b>	<b>195</b>	<b>4.7</b>
<b>Loans</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>1.2</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>1.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>26</b>	<b>240</b>	<b>266</b>	<b>4.9</b>	<b>19</b>	<b>115</b>	<b>134</b>	<b>3.2</b>
Public debt securities	24	14	38	0.7	17	46	63	1.5
Other financial assets	3	225	228	4.2	2	68	71	1.7
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	9	0	9	0.2	7	0	7	0.2
<b>Investment properties (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>
<b>Other assets</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.4</b>	<b>13</b>	<b>1</b>	<b>14</b>	<b>0.3</b>
<b>Total Assets</b>	<b>4,363</b>	<b>1,098</b>	<b>5,462</b>	<b>100.0</b>	<b>2,988</b>	<b>1,134</b>	<b>4,122</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	10	228	237	4.3	4	188	192	4.7
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	3,923	858	4,780	87.5	2,568	1,076	3,644	88.4
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	3,923	858	4,780	87.5	2,568	1,076	3,644	88.4
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	20	0	20	0.4	14	0	14	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.1	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	16	0	16	0.3	11	0	11	0.3
<b>Current tax liabilities</b>	35	0	35	0.6	24	0	24	0.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Shareholders' equity</b>	389	0	389	7.1	247	0	247	6.0
<b>Paid-in capital</b>	17	0	17	0.3	20	0	20	0.5
<b>Capital reserves</b>	1	0	1	0.0	1	0	1	0.0
Equity share premiums	1	0	1	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	-1	0	-1	0.0	-1	0	-1	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	137	0	137	2.5	102	0	102	2.5
Legal reserves	14	0	14	0.3	11	0	11	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	114	0	114	2.1	83	0	83	2.0
Other profit reserves	9	0	9	0.2	8	0	8	0.2
<b>Profit or loss</b>	235	0	235	4.3	124	0	124	3.0
Prior years' profits or losses	1	0	1	0.0	1	0	1	0.0
Current period net profit or loss	235	0	235	4.3	124	0	124	3.0
<b>Total Liabilities</b>	4,376	1,085	5,462	100.0	2,859	1,263	4,122	100.0

# İstanbul Takas ve Saklama Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3,023</b>	<b>0</b>	<b>3,023</b>	<b>1,168</b>	<b>0</b>	<b>1,168</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	3,023	0	3,023	1,168	0	1,168
<b>Commitments</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>30</b>	<b>0</b>	<b>30</b>
Irrevocable commitments	64	0	64	30	0	30
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>160</b>	<b>150</b>	<b>310</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	160	150	310
<b>Custody and pledged securities</b>	<b>304,945</b>	<b>316</b>	<b>305,261</b>	<b>247,240</b>	<b>582</b>	<b>247,822</b>
Items held in custody	290,628	0	290,628	238,784	0	238,784
Pledged items	14,318	316	14,634	8,456	582	9,038
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>308,033</b>	<b>316</b>	<b>308,349</b>	<b>248,597</b>	<b>732</b>	<b>249,329</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>263</b>	<b>169</b>
Interest on loans	33	33
Interest received from reserve deposits	0	0
Interest received from banks	206	123
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	23	13
Other interest income	1	0
<b>Interest expenses ( - )</b>	<b>17</b>	<b>9</b>
Interest on deposits	0	0
Interest on funds borrowed	17	9
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>246</b>	<b>160</b>
<b>Net fees and commissions income/expenses</b>	<b>158</b>	<b>90</b>
Fees and commissions received	172	100
Fees and commissions paid ( - )	14	10
<b>Divident income</b>	<b>4</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-3</b>	<b>-8</b>
Profit/loss on capital market transactions	1	-1
Profit/losses on derivative financial transactions	3	67
Foreign exchange profit/loss	-6	-74
<b>Other operating income</b>	<b>4</b>	<b>7</b>
<b>Gross profit from operating activities</b>	<b>409</b>	<b>250</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2	1
Other provision expenses ( - ) (TFRS 9 applied)	18	13
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	41	23
Other operating expenses ( - )	20	42
<b>Net operating profit/loss</b>	<b>329</b>	<b>171</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>329</b>	<b>171</b>
Provisions for taxes on income from continuing operations ( ± )	-95	-47
<b>Net profit/loss from continuing operations</b>	<b>235</b>	<b>124</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>235</b>	<b>124</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	27.2	25.8
Shareholders' Equity / Total Assets	7.1	6.0
(Shareholders' Equity - Permanent Assets) / Total Assets	6.7	5.5
Net On Balance Sheet Position / Total Shareholders' Equity	3.3	-52.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.3	8.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	79.9	72.5
TC Liabilities / Total Liabilities	80.1	69.4
FC Assets / FC Liabilities	101.2	89.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	4.3	4.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	93.0	94.3
Total Loans / Total Assets	1.2	1.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.4	0.5
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	92.1	94.2
Liquid Assets / Short-term Liabilities	100.0	101.1
TC Liquid Assets / Total Assets	77.3	69.5
<b>Profitability</b>		
Average Return on Assets	4.7	3.4
Average Return on Shareholders' Equity	76.1	62.4
Net Profit/Loss From Continuing Operations / Total Assets	4.3	3.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.1	3.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	55.3	58.3
Non-interest Income (net) / Total Assets	3.0	2.2
Other Operating Expenses / Total Assets	0.4	1.0
Personnel Expenses / Other Operating Expenses	208.5	55.8
Non-interest Income (net) / Other Operating Expenses	835.2	216.3



# Misyon Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7</b>	<b>2</b>	<b>8</b>	<b>29.1</b>	<b>10</b>	<b>1</b>	<b>12</b>	<b>64.4</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>5.9</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>35.8</b>
Cash and cash balances at Central Bank	0	0	0	1.0	0	0	0	0.0
Banks	0	1	1	4.6	5	1	6	33.5
Receivables from Money Markets	0	0	0	0.3	0	0	0	2.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.5</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>17.9</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	1	0	1	3.5	3	0	3	17.9
<b>Fin.ass. at fair value through other comp. income</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>19.6</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>10.6</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	6	0	6	19.6	2	0	2	10.6
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>3.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>3.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	1	1	3.5	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	1	0	1	4.9	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>9.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>9.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>17.7</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>12.8</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	5	0	5	17.7	2	0	2	12.8
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Deferred tax assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>17.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>9.5</b>
<b>Other assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>18.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.2</b>
<b>Total Assets</b>	<b>26</b>	<b>3</b>	<b>29</b>	<b>100.0</b>	<b>17</b>	<b>1</b>	<b>18</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	4	3	6	21.1	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	4.5	1	0	1	6.7
<b>Provisions</b>	0	0	0	1.3	0	0	0	2.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.9	0	0	0	0.9
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.4	0	0	0	1.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.1
<b>Current tax liabilities</b>	1	0	1	1.8	0	0	0	2.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	4.3	0	0	0	2.6
<b>Shareholders' equity</b>	19	0	19	67.0	15	0	15	85.7
<b>Paid-in capital</b>	28	0	28	98.2	17	0	17	94.6
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.2	0	0	0	-0.1
<b>Profit reserves</b>	0	0	0	0.3	0	0	0	0.6
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.3	0	0	0	0.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-9	0	-9	-31.2	-2	0	-2	-9.5
Prior years' profits or losses	-1	0	-1	-4.9	0	0	0	0.7
Current period net profit or loss	-8	0	-8	-26.3	-2	0	-2	-10.2
<b>Total Liabilities</b>	26	3	29	100.0	18	0	18	100.0

# Misyon Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	6	0	6	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	1	1	2	0	0	0
<b>Custody and pledged securities</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	4	0	4	0	0	0
Pledged items	29	0	29	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>40</b>	<b>1</b>	<b>41</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>3</b>	<b>2</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	2
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	2	1
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>1</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>2</b>	<b>3</b>
Profit/loss on capital market transactions	2	2
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>4</b>	<b>6</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	10	6
Other operating expenses ( - )	6	3
<b>Net operating profit/loss</b>	<b>-11</b>	<b>-4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-11</b>	<b>-4</b>
Provisions for taxes on income from continuing operations ( ± )	3	2
<b>Net profit/loss from continuing operations</b>	<b>-8</b>	<b>-2</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-8</b>	<b>-2</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	45.7	132.8
Shareholders' Equity / Total Assets	67.0	85.7
(Shareholders' Equity - Permanent Assets) / Total Assets	35.4	63.0
Net On Balance Sheet Position / Total Shareholders' Equity	-0.2	7.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.2	7.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	90.4	93.4
TC Liabilities / Total Liabilities	90.3	99.7
FC Assets / FC Liabilities	98.9	1,913.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	29.1	64.4
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	31.7	22.7
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	5.9	35.8
Liquid Assets / Short-term Liabilities	23.8	660.8
TC Liquid Assets / Total Assets	0.3	29.6
<b>Profitability</b>		
Average Return on Assets	-31.4	-13.1
Average Return on Shareholders' Equity	-39.5	-14.9
Net Profit/Loss From Continuing Operations / Total Assets	-26.3	-10.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	7.9	11.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	54.6	36.2
Non-interest Income (net) / Total Assets	6.2	19.1
Other Operating Expenses / Total Assets	19.5	15.0
Personnel Expenses / Other Operating Expenses	169.3	233.9
Non-interest Income (net) / Other Operating Expenses	31.6	127.4

# Nurol Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>502</b>	<b>322</b>	<b>824</b>	<b>56.5</b>	<b>303</b>	<b>185</b>	<b>488</b>	<b>46.1</b>
<b>Cash and cash equivalents</b>	<b>148</b>	<b>67</b>	<b>215</b>	<b>14.8</b>	<b>134</b>	<b>86</b>	<b>220</b>	<b>20.8</b>
Cash and cash balances at Central Bank	9	20	29	2.0	4	67	71	6.7
Banks	31	47	78	5.4	44	19	63	6.0
Receivables from Money Markets	108	0	108	7.4	86	0	86	8.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>213</b>	<b>4</b>	<b>216</b>	<b>14.8</b>	<b>53</b>	<b>1</b>	<b>54</b>	<b>5.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	213	4	216	14.8	53	1	54	5.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>140</b>	<b>251</b>	<b>392</b>	<b>26.9</b>	<b>116</b>	<b>97</b>	<b>213</b>	<b>20.1</b>
Public debt securities	9	64	72	5.0	11	29	40	3.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	131	188	319	21.9	105	68	172	16.3
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.2</b>
Derivative fin.ass. at fair value through profit or loss	0	0	1	0.0	0	2	2	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>351</b>	<b>229</b>	<b>580</b>	<b>39.8</b>	<b>292</b>	<b>167</b>	<b>458</b>	<b>43.3</b>
<b>Loans</b>	<b>352</b>	<b>231</b>	<b>583</b>	<b>40.0</b>	<b>287</b>	<b>167</b>	<b>454</b>	<b>42.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.5</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>1.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>1.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>
Non-consolidated financial subsidiaries	14	0	14	1.0	3	0	3	0.3
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.3</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.4</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	6	0	6	0.4	2	0	2	0.2
<b>Investment properties (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.4</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.5</b>
<b>Other assets</b>	<b>16</b>	<b>7</b>	<b>22</b>	<b>1.5</b>	<b>2</b>	<b>93</b>	<b>94</b>	<b>8.9</b>
<b>Total Assets</b>	<b>900</b>	<b>558</b>	<b>1,457</b>	<b>100.0</b>	<b>615</b>	<b>445</b>	<b>1,059</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>30</b>	<b>26</b>	<b>56</b>	<b>3.8</b>	<b>6</b>	<b>58</b>	<b>64</b>	<b>6.0</b>
<b>Money market funds</b>	<b>116</b>	<b>34</b>	<b>151</b>	<b>10.3</b>	<b>96</b>	<b>55</b>	<b>151</b>	<b>14.2</b>
<b>Marketable securities (net)</b>	<b>231</b>	<b>0</b>	<b>231</b>	<b>15.8</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>5.6</b>
Bills	228	0	228	15.7	33	0	33	3.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	2	0	2	0.2	26	0	26	2.5
<b>Funds</b>	<b>81</b>	<b>22</b>	<b>103</b>	<b>7.1</b>	<b>87</b>	<b>55</b>	<b>142</b>	<b>13.4</b>
Borrower funds	2	0	2	0.1	14	0	14	1.3
Other	80	22	101	6.9	74	55	128	12.1
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>1.0</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	0	15	15	1.0	0	7	7	0.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>
<b>Provisions</b>	<b>4</b>	<b>6</b>	<b>9</b>	<b>0.6</b>	<b>17</b>	<b>6</b>	<b>22</b>	<b>2.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.1	2	0	2	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3	6	8	0.6	15	6	20	1.9
<b>Current tax liabilities</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.3</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.8</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>25</b>	<b>611</b>	<b>637</b>	<b>43.7</b>	<b>5</b>	<b>432</b>	<b>436</b>	<b>41.2</b>
<b>Shareholders' equity</b>	<b>245</b>	<b>4</b>	<b>249</b>	<b>17.1</b>	<b>164</b>	<b>3</b>	<b>167</b>	<b>15.8</b>
<b>Paid-in capital</b>	<b>102</b>	<b>0</b>	<b>102</b>	<b>7.0</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>5.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-4</b>	<b>4</b>	<b>0</b>	<b>0.0</b>	<b>-4</b>	<b>3</b>	<b>-1</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>1.6</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.9</b>
Legal reserves	7	0	7	0.5	3	0	3	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.0	1	0	1	0.1
Other profit reserves	16	0	16	1.1	6	0	6	0.6
<b>Profit or loss</b>	<b>124</b>	<b>0</b>	<b>124</b>	<b>8.5</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>9.2</b>
Prior years' profits or losses	4	0	4	0.3	0	0	0	0.0
Current period net profit or loss	120	0	120	8.2	97	0	97	9.2
<b>Total Liabilities</b>	<b>739</b>	<b>719</b>	<b>1,457</b>	<b>100.0</b>	<b>444</b>	<b>615</b>	<b>1,059</b>	<b>100.0</b>

# Nurol Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>178</b>	<b>26</b>	<b>204</b>	<b>101</b>	<b>6</b>	<b>107</b>
Letters of guarantee	175	23	198	101	5	107
Bank acceptances	0	0	0	0	0	0
Letters of credit	3	3	6	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30</b>	<b>30</b>
Irrevocable commitments	0	0	0	0	30	30
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>379</b>	<b>1,150</b>	<b>1,528</b>	<b>173</b>	<b>998</b>	<b>1,172</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	379	1,150	1,528	173	998	1,172
<b>Custody and pledged securities</b>	<b>1,437</b>	<b>310</b>	<b>1,747</b>	<b>983</b>	<b>369</b>	<b>1,352</b>
Items held in custody	507	122	629	171	232	403
Pledged items	930	189	1,118	813	137	950
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,994</b>	<b>1,485</b>	<b>3,479</b>	<b>1,258</b>	<b>1,403</b>	<b>2,661</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>292</b>	<b>173</b>
Interest on loans	154	50
Interest received from reserve deposits	0	0
Interest received from banks	32	50
Interest received from money market transactions	22	3
Interest received from marketable securities portfolio	69	56
Other interest income	14	14
<b>Interest expenses ( - )</b>	<b>169</b>	<b>63</b>
Interest on deposits	0	0
Interest on funds borrowed	24	20
Interest on money market transactions	56	14
Interest on securities issued	67	17
Other interest expenses	21	12
<b>Net interest income/expenses</b>	<b>123</b>	<b>110</b>
<b>Net fees and commissions income/expenses</b>	<b>23</b>	<b>36</b>
Fees and commissions received	27	38
Fees and commissions paid ( - )	3	2
<b>Divident income</b>	<b>5</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>21</b>	<b>-1</b>
Profit/loss on capital market transactions	90	10
Profit/losses on derivative financial transactions	-74	-46
Foreign exchange profit/loss	6	35
<b>Other operating income</b>	<b>8</b>	<b>24</b>
<b>Gross profit from operating activities</b>	<b>180</b>	<b>170</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	3	2
Other provision expenses ( - ) (TFRS 9 applied)	18	19
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	10	6
Other operating expenses ( - )	21	18
<b>Net operating profit/loss</b>	<b>128</b>	<b>126</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>128</b>	<b>126</b>
Provisions for taxes on income from continuing operations ( ± )	-8	-29
<b>Net profit/loss from continuing operations</b>	<b>120</b>	<b>97</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>120</b>	<b>97</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.2	20.9
Shareholders' Equity / Total Assets	17.1	15.8
(Shareholders' Equity - Permanent Assets) / Total Assets	15.3	14.6
Net On Balance Sheet Position / Total Shareholders' Equity	-56.9	-97.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.7	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.7	58.0
TC Liabilities / Total Liabilities	50.7	41.9
FC Assets / FC Liabilities	77.6	72.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	60.4	63.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	3.8	6.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	56.5	46.1
Total Loans / Total Assets	40.0	42.8
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.8	1.2
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	14.8	20.8
Liquid Assets / Short-term Liabilities	34.8	40.2
TC Liquid Assets / Total Assets	10.2	12.7
<b>Profitability</b>		
Average Return on Assets	9.8	10.8
Average Return on Shareholders' Equity	59.7	76.4
Net Profit/Loss From Continuing Operations / Total Assets	8.2	9.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	7.0	8.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	56.3	52.6
Non-interest Income (net) / Total Assets	3.9	5.7
Other Operating Expenses / Total Assets	1.4	1.7
Personnel Expenses / Other Operating Expenses	50.3	36.4
Non-interest Income (net) / Other Operating Expenses	278.7	345.7



# Pasha Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>9</b>	<b>92</b>	<b>101</b>	<b>27.5</b>	<b>20</b>	<b>74</b>	<b>94</b>	<b>28.0</b>
<b>Cash and cash equivalents</b>	<b>2</b>	<b>89</b>	<b>91</b>	<b>24.8</b>	<b>16</b>	<b>70</b>	<b>86</b>	<b>25.6</b>
Cash and cash balances at Central Bank	1	50	51	13.9	0	55	55	16.5
Banks	1	39	40	10.9	0	16	16	4.7
Receivables from Money Markets	0	0	0	0.0	15	0	15	4.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>0.7</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.9</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	2	2	0.6	0	3	3	0.9
Other financial assets	0	0	0	0.1	0	0	0	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>7</b>	<b>1</b>	<b>7</b>	<b>1.9</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>1.4</b>
Public debt securities	5	0	5	1.4	3	0	3	1.0
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	1	1	2	0.5	1	1	1	0.4
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>112</b>	<b>129</b>	<b>242</b>	<b>66.0</b>	<b>44</b>	<b>177</b>	<b>221</b>	<b>65.7</b>
<b>Loans</b>	<b>90</b>	<b>74</b>	<b>165</b>	<b>45.0</b>	<b>31</b>	<b>122</b>	<b>153</b>	<b>45.6</b>
<b>Receivables from leasing transactions</b>	<b>14</b>	<b>20</b>	<b>35</b>	<b>9.5</b>	<b>14</b>	<b>24</b>	<b>38</b>	<b>11.3</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>9</b>	<b>35</b>	<b>44</b>	<b>12.0</b>	<b>0</b>	<b>32</b>	<b>32</b>	<b>9.6</b>
Public debt securities	9	16	25	6.9	0	18	18	5.2
Other financial assets	0	19	19	5.1	0	15	15	4.4
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>0.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.2
<b>Investment properties (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.6</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>2.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>3.1</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>3.0</b>
<b>Other assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Total Assets</b>	<b>145</b>	<b>221</b>	<b>366</b>	<b>100.0</b>	<b>85</b>	<b>251</b>	<b>337</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	54	101	155	42.4	24	136	160	47.6
<b>Money market funds</b>	23	17	40	11.0	18	18	37	10.8
<b>Marketable securities (net)</b>	7	25	33	8.9	5	25	30	9.0
Bills	7	0	7	2.0	5	0	5	1.5
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	25	25	6.9	0	25	25	7.4
<b>Funds</b>	1	13	13	3.6	0	15	15	4.5
Borrower funds	0	1	1	0.3	0	3	3	0.8
Other	1	12	12	3.3	0	12	12	3.7
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	1	0	1	0.4	1	0	1	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.4	1	0	1	0.4
<b>Current tax liabilities</b>	1	0	1	0.4	1	0	1	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	25	25	6.8	0	25	25	7.4
Loans	0	25	25	6.8	0	25	25	7.4
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	8	39	47	12.7	1	21	22	6.6
<b>Shareholders' equity</b>	50	0	50	13.7	45	0	45	13.4
<b>Paid-in capital</b>	14	0	14	3.9	17	0	17	5.0
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.1	0	0	0	-0.1
<b>Profit reserves</b>	23	0	23	6.4	11	0	11	3.2
Legal reserves	1	0	1	0.3	1	0	1	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	22	0	22	6.1	10	0	10	3.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	13	0	13	3.6	18	0	18	5.3
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	13	0	13	3.6	18	0	18	5.3
<b>Total Liabilities</b>	146	220	366	100.0	97	240	337	100.0

# Pasha Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>20</b>	<b>17</b>	<b>37</b>	<b>17</b>	<b>22</b>	<b>39</b>
Letters of guarantee	20	13	33	17	10	27
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	4	4	0	11	11
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>12</b>
Irrevocable commitments	0	0	0	6	6	12
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15</b>	<b>15</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	15	15
<b>Custody and pledged securities</b>	<b>197</b>	<b>191</b>	<b>388</b>	<b>119</b>	<b>196</b>	<b>315</b>
Items held in custody	8	30	38	5	28	33
Pledged items	189	149	338	114	154	268
Accepted guarantees and warranties	0	12	12	0	14	14
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>217</b>	<b>208</b>	<b>426</b>	<b>142</b>	<b>239</b>	<b>381</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>47</b>	<b>26</b>
Interest on loans	33	18
Interest received from reserve deposits	1	1
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	5	3
Other interest income	7	4
<b>Interest expenses ( - )</b>	<b>32</b>	<b>15</b>
Interest on deposits	0	0
Interest on funds borrowed	19	9
Interest on money market transactions	6	2
Interest on securities issued	5	3
Other interest expenses	1	1
<b>Net interest income/expenses</b>	<b>16</b>	<b>11</b>
<b>Net fees and commissions income/expenses</b>	<b>2</b>	<b>3</b>
Fees and commissions received	3	4
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>5</b>	<b>3</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	5	2
<b>Other operating income</b>	<b>3</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>25</b>	<b>19</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2	2
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	6	4
Other operating expenses ( - )	4	3
<b>Net operating profit/loss</b>	<b>14</b>	<b>11</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>14</b>	<b>11</b>
Provisions for taxes on income from continuing operations ( ± )	-1	7
<b>Net profit/loss from continuing operations</b>	<b>13</b>	<b>18</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>13</b>	<b>18</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	24.1	23.8
Shareholders' Equity / Total Assets	13.7	13.4
(Shareholders' Equity - Permanent Assets) / Total Assets	11.4	10.3
Net On Balance Sheet Position / Total Shareholders' Equity	2.7	26.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.7	13.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	39.6	25.4
TC Liabilities / Total Liabilities	39.9	28.7
FC Assets / FC Liabilities	100.5	104.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	54.9	20.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	42.4	47.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.5	28.0
Total Loans / Total Assets	45.0	45.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.3	3.1
Consumer Loans / Total Loans	0.2	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.8	25.6
Liquid Assets / Short-term Liabilities	64.2	71.4
TC Liquid Assets / Total Assets	0.5	4.7
<b>Profitability</b>		
Average Return on Assets	4.2	6.5
Average Return on Shareholders' Equity	28.7	50.8
Net Profit/Loss From Continuing Operations / Total Assets	3.6	5.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.8	2.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	54.9	51.1
Non-interest Income (net) / Total Assets	2.7	2.3
Other Operating Expenses / Total Assets	1.0	0.8
Personnel Expenses / Other Operating Expenses	168.6	134.3
Non-interest Income (net) / Other Operating Expenses	269.2	284.1

## Q Yatırım Bankası A.Ş.

### Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>29</b>	<b>2</b>	<b>31</b>	<b>28.5</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>72.8</b>
<b>Cash and cash equivalents</b>	<b>19</b>	<b>2</b>	<b>21</b>	<b>19.7</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>52.7</b>
Cash and cash balances at Central Bank	0	0	0	0.0	34	0	34	52.7
Banks	18	2	20	18.6	0	0	0	0.0
Receivables from Money Markets	1	0	1	1.1	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>8.7</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>20.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.1
Other financial assets	9	0	9	8.7	13	0	13	20.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>71</b>	<b>4</b>	<b>75</b>	<b>68.9</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>25.5</b>
<b>Loans</b>	<b>68</b>	<b>4</b>	<b>73</b>	<b>66.8</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>25.5</b>
<b>Receivables from leasing transactions</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
<b>Total Assets</b>	<b>102</b>	<b>7</b>	<b>109</b>	<b>100.0</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	4	0	4	3.9	0	0	0	0.0
<b>Money market funds</b>	9	0	9	8.0	0	0	0	0.0
<b>Marketable securities (net)</b>	12	0	12	11.1	0	0	0	0.0
Bills	12	0	12	11.1	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	51	6	57	52.8	41	0	41	63.3
Borrower funds	50	0	50	45.7	3	0	3	5.3
Other	1	6	8	7.1	37	0	37	58.1
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.5	0	0	0	0.4
<b>Provisions</b>	1	0	1	1.3	0	0	0	0.4
General loan loss provisions (TFRS 9 not applied)	1	0	1	1.2	0	0	0	0.4
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	1	0	1	0.7	1	0	1	1.0
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	0.8	0	0	0	0.5
<b>Shareholders' equity</b>	23	0	23	20.8	22	0	22	34.4
<b>Paid-in capital</b>	17	0	17	15.7	17	0	17	26.5
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.2	0	0	0	0.0
Legal reserves	0	0	0	0.2	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	5	0	5	4.9	5	0	5	7.9
Prior years' profits or losses	4	0	4	3.7	0	0	0	-0.1
Current period net profit or loss	1	0	1	1.2	5	0	5	8.0
<b>Total Liabilities</b>	102	6	109	100.0	64	0	64	100.0

## Q Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>16</b>	<b>2</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	16	2	18	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	7	0	7	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>1,526</b>	<b>36</b>	<b>1,562</b>	<b>44</b>	<b>0</b>	<b>44</b>
Items held in custody	12	0	12	0	0	0
Pledged items	1,514	36	1,550	44	0	44
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,549</b>	<b>38</b>	<b>1,588</b>	<b>44</b>	<b>0</b>	<b>44</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>32</b>	<b>1</b>
Interest on loans	20	1
Interest received from reserve deposits	0	0
Interest received from banks	6	1
Interest received from money market transactions	2	0
Interest received from marketable securities portfolio	4	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>20</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	3	0
Interest on securities issued	1	0
Other interest expenses	16	0
<b>Net interest income/expenses</b>	<b>12</b>	<b>1</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-3</b>	<b>8</b>
Profit/loss on capital market transactions	-3	8
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>1</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>10</b>	<b>9</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	1	0
Personnel expenses ( - )	3	1
Other operating expenses ( - )	5	2
<b>Net operating profit/loss</b>	<b>1</b>	<b>6</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>6</b>
Provisions for taxes on income from continuing operations ( ± )	0	-1
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>5</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>5</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.1	92.3
Shareholders' Equity / Total Assets	20.8	34.4
(Shareholders' Equity - Permanent Assets) / Total Assets	19.9	33.7
Net On Balance Sheet Position / Total Shareholders' Equity	1.1	-0.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.1	-0.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	93.9	100.0
TC Liabilities / Total Liabilities	94.2	99.9
FC Assets / FC Liabilities	103.9	27.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	94.3	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	3.9	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	28.5	72.8
Total Loans / Total Assets	66.8	25.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.8	0.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.7	52.7
Liquid Assets / Short-term Liabilities	37.0	109.6
TC Liquid Assets / Total Assets	17.5	52.7
<b>Profitability</b>		
Average Return on Assets	1.5	31.9
Average Return on Shareholders' Equity	6.1	92.7
Net Profit/Loss From Continuing Operations / Total Assets	1.2	8.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	9.7	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	109.3	12.1
Non-interest Income (net) / Total Assets	-2.1	12.2
Other Operating Expenses / Total Assets	4.2	3.3
Personnel Expenses / Other Operating Expenses	59.1	53.4
Non-interest Income (net) / Other Operating Expenses	-48.5	369.2



# Standard Chartered Yatırım Bankası Türk A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>19</b>	<b>2</b>	<b>21</b>	<b>77.6</b>	<b>11</b>	<b>0</b>	<b>12</b>	<b>60.4</b>
<b>Cash and cash equivalents</b>	<b>19</b>	<b>2</b>	<b>21</b>	<b>77.6</b>	<b>11</b>	<b>0</b>	<b>12</b>	<b>60.4</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	2.2
Banks	16	2	18	67.8	0	0	0	0.2
Receivables from Money Markets	3	0	3	9.8	11	0	11	57.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>14.9</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>18.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>7.4</b>	<b>0</b>	<b>3</b>	<b>4</b>	<b>20.1</b>
<b>Total Assets</b>	<b>23</b>	<b>4</b>	<b>27</b>	<b>100.0</b>	<b>15</b>	<b>4</b>	<b>19</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	3	3	9.2	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	2	0	2	6.2	1	0	1	7.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	1.1	0	0	0	0.3
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	5.1	1	0	1	6.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	1	0	1	4.4	1	0	1	2.6
<b>Deferred tax liabilities</b>	0	0	0	0.8	0	0	0	0.8
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	1	1	3.6	0	4	4	23.1
<b>Shareholders' equity</b>	21	0	21	75.8	13	0	13	66.4
<b>Paid-in capital</b>	1	0	1	4.2	1	0	1	7.1
<b>Capital reserves</b>	0	0	0	0.6	0	0	0	1.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.6	0	0	0	1.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	3	0	3	9.5	2	0	2	11.5
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	1	0	1	5.5	2	0	2	9.1
Legal reserves	0	0	0	1.0	0	0	0	1.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	4.5	1	0	1	7.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	15	0	15	56.0	7	0	7	37.6
Prior years' profits or losses	6	0	6	21.0	4	0	4	22.7
Current period net profit or loss	9	0	9	35.0	3	0	3	15.0
<b>Total Liabilities</b>	24	4	27	100.0	15	4	19	100.0

## Standard Chartered Yatırım Bankası Türk A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>6</b>	<b>2</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	3	1
Interest received from money market transactions	3	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>6</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>14</b>	<b>7</b>
Fees and commissions received	14	11
Fees and commissions paid ( - )	0	4
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>20</b>	<b>10</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	2
Other operating expenses ( - )	4	4
<b>Net operating profit/loss</b>	<b>13</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>13</b>	<b>4</b>
Provisions for taxes on income from continuing operations ( ± )	-4	-1
<b>Net profit/loss from continuing operations</b>	<b>9</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>9</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	89.1	73.1
Shareholders' Equity / Total Assets	75.8	66.4
(Shareholders' Equity - Permanent Assets) / Total Assets	60.8	47.5
Net On Balance Sheet Position / Total Shareholders' Equity	2.6	-4.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.6	-4.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	85.1	79.7
TC Liabilities / Total Liabilities	87.1	76.6
FC Assets / FC Liabilities	115.3	86.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	9.2	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	77.6	60.4
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	15.0	18.9
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	77.6	60.4
Liquid Assets / Short-term Liabilities	6,998.9	620.1
TC Liquid Assets / Total Assets	69.8	58.2
<b>Profitability</b>		
Average Return on Assets	43.2	16.8
Average Return on Shareholders' Equity	58.3	25.2
Net Profit/Loss From Continuing Operations / Total Assets	35.0	15.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	20.5	9.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	27.4	19.6
Non-interest Income (net) / Total Assets	53.3	40.1
Other Operating Expenses / Total Assets	15.0	21.0
Personnel Expenses / Other Operating Expenses	62.5	50.7
Non-interest Income (net) / Other Operating Expenses	355.8	191.2

# Tera Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>7.8</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>38.2</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>5.4</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>36.6</b>
Cash and cash balances at Central Bank	0	4	4	5.0	1	0	1	6.8
Banks	0	0	0	0.4	0	0	0	0.1
Receivables from Money Markets	0	0	0	0.0	5	0	6	29.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.6</b>
Public debt securities	0	0	0	0.5	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	1	0	1	1.9	0	0	0	1.6
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>58</b>	<b>8</b>	<b>66</b>	<b>87.8</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>54.2</b>
<b>Loans</b>	<b>58</b>	<b>8</b>	<b>66</b>	<b>87.8</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>54.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	2.0	1	0	1	3.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.6</b>
<b>Total Assets</b>	<b>63</b>	<b>12</b>	<b>75</b>	<b>100.0</b>	<b>18</b>	<b>0</b>	<b>19</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	12	6	19	25.3	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	13	0	13	18.1	0	0	0	0.0
Bills	13	0	13	18.1	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	10	10	20	27.0	0	0	0	0.8
Borrower funds	10	10	20	26.8	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.8
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.3	0	0	0	1.1
<b>Provisions</b>	2	0	2	3.1	0	0	0	1.5
General loan loss provisions (TFRS 9 not applied)	2	0	2	2.4	0	0	0	1.4
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.6	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	0.2	0	0	0	1.1
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	1.3	0	0	0	1.4
<b>Shareholders' equity</b>	18	0	18	24.7	18	0	18	94.0
<b>Paid-in capital</b>	14	0	14	19.0	17	0	17	90.8
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.1	0	0	0	0.0
<b>Profit reserves</b>	1	0	1	0.7	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.7	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	4	0	4	5.1	1	0	1	3.3
Prior years' profits or losses	0	0	0	0.0	0	0	0	-1.5
Current period net profit or loss	4	0	4	5.1	1	0	1	4.8
<b>Total Liabilities</b>	58	17	75	100.0	19	0	19	100.0

# Tera Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>96</b>	<b>4</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	96	4	100	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>231</b>	<b>0</b>	<b>231</b>	<b>3</b>	<b>0</b>	<b>3</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	231	0	231	3	0	3
<b>Derivative financial instruments</b>	<b>5</b>	<b>7</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	5	7	12	0	0	0
<b>Custody and pledged securities</b>	<b>497</b>	<b>0</b>	<b>497</b>	<b>26</b>	<b>0</b>	<b>26</b>
Items held in custody	14	0	14	0	0	0
Pledged items	483	0	483	26	0	26
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>829</b>	<b>11</b>	<b>840</b>	<b>28</b>	<b>0</b>	<b>28</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>16</b>	<b>3</b>
Interest on loans	14	1
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>4</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	2	0
Interest on money market transactions	0	0
Interest on securities issued	1	0
Other interest expenses	1	0
<b>Net interest income/expenses</b>	<b>12</b>	<b>3</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>0</b>
Profit/loss on capital market transactions	2	1
Profit/losses on derivative financial transactions	-14	0
Foreign exchange profit/loss	13	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>13</b>	<b>4</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	2	0
Personnel expenses ( - )	3	1
Other operating expenses ( - )	4	1
<b>Net operating profit/loss</b>	<b>5</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	-2	0
<b>Net profit/loss from continuing operations</b>	<b>4</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>1</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.4	187.2
Shareholders' Equity / Total Assets	24.7	94.0
(Shareholders' Equity - Permanent Assets) / Total Assets	22.2	89.0
Net On Balance Sheet Position / Total Shareholders' Equity	-25.7	1.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7	1.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	84.2	98.7
TC Liabilities / Total Liabilities	77.8	100.0
FC Assets / FC Liabilities	71.4	22,875.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	88.1	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	25.3	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	7.8	38.2
Total Loans / Total Assets	87.8	54.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.5	5.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	5.4	36.6
Liquid Assets / Short-term Liabilities	13.4	1,594.8
TC Liquid Assets / Total Assets	0.2	35.3
<b>Profitability</b>		
Average Return on Assets	9.0	19.0
Average Return on Shareholders' Equity	22.2	20.2
Net Profit/Loss From Continuing Operations / Total Assets	5.1	4.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	13.3	16.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	74.5	83.6
Non-interest Income (net) / Total Assets	2.4	1.7
Other Operating Expenses / Total Assets	5.0	7.1
Personnel Expenses / Other Operating Expenses	66.5	62.1
Non-interest Income (net) / Other Operating Expenses	48.2	24.3



# Türk Eximbank

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total		TC	FC	Total	
<b>Financial Assets (net)</b>	<b>695</b>	<b>978</b>	<b>1,673</b>	<b>6.8</b>	<b>199</b>	<b>1,155</b>	<b>1,354</b>	<b>6.6</b>
<b>Cash and cash equivalents</b>	<b>398</b>	<b>441</b>	<b>839</b>	<b>3.4</b>	<b>174</b>	<b>802</b>	<b>976</b>	<b>4.7</b>
Cash and cash balances at Central Bank	1	0	1	0.0	14	563	576	2.8
Banks	241	441	682	2.8	47	239	286	1.4
Receivables from Money Markets	157	0	157	0.6	114	0	114	0.5
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>0.0</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>0.1</b>
Public debt securities	0	10	10	0.0	0	10	10	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	4	4	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>286</b>	<b>457</b>	<b>744</b>	<b>3.0</b>	<b>25</b>	<b>298</b>	<b>323</b>	<b>1.6</b>
Public debt securities	264	347	611	2.5	5	189	194	0.9
Equity instruments	23	110	132	0.5	20	110	130	0.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>11</b>	<b>69</b>	<b>80</b>	<b>0.3</b>	<b>0</b>	<b>40</b>	<b>40</b>	<b>0.2</b>
Derivative fin.ass. at fair value through profit or loss	11	49	60	0.2	0	30	30	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	20	20	0.1	0	10	10	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>7,869</b>	<b>14,015</b>	<b>21,884</b>	<b>88.7</b>	<b>7,322</b>	<b>10,781</b>	<b>18,103</b>	<b>87.7</b>
<b>Loans</b>	<b>7,773</b>	<b>13,852</b>	<b>21,625</b>	<b>87.6</b>	<b>7,195</b>	<b>10,369</b>	<b>17,565</b>	<b>85.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>125</b>	<b>163</b>	<b>288</b>	<b>1.2</b>	<b>154</b>	<b>412</b>	<b>566</b>	<b>2.7</b>
Public debt securities	124	163	287	1.2	135	412	547	2.6
Other financial assets	1	0	1	0.0	18	0	18	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.1</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	8	0	8	0.0	7	0	7	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	3	0	3	0.0	2	0	2	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1,045</b>	<b>53</b>	<b>1,098</b>	<b>4.5</b>	<b>1,114</b>	<b>65</b>	<b>1,179</b>	<b>5.7</b>
<b>Total Assets</b>	<b>9,630</b>	<b>15,045</b>	<b>24,676</b>	<b>100.0</b>	<b>8,648</b>	<b>12,000</b>	<b>20,648</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	7,284	9,553	16,838	68.2	7,160	7,584	14,744	71.4
<b>Money market funds</b>	0	520	520	2.1	0	401	401	1.9
<b>Marketable securities (net)</b>	0	4,275	4,275	17.3	0	3,422	3,422	16.6
Bills	0	1,248	1,248	5.1	0	455	455	2.2
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	3,027	3,027	12.3	0	2,967	2,967	14.4
<b>Funds</b>	11	43	55	0.2	10	19	28	0.1
Borrower funds	11	43	55	0.2	10	19	28	0.1
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	9	9	0.0	20	25	44	0.2
Derivative financial liabilities at fair value through profit or loss	0	7	7	0.0	20	23	42	0.2
Derivative fin. liab.at fair value through other compre. income	0	2	2	0.0	0	2	2	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	4	0	4	0.0	0	0	0	0.0
<b>Provisions</b>	64	0	64	0.3	60	0	60	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	23	0	23	0.1	19	0	19	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	41	0	41	0.2	41	0	41	0.2
<b>Current tax liabilities</b>	5	0	5	0.0	3	0	3	0.0
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	85	0	85	0.3	102	204	306	1.5
Loans	0	0	0	0.0	0	204	204	1.0
Other debt instruments	85	0	85	0.3	102	0	102	0.5
<b>Other liabilities</b>	21	165	186	0.8	24	174	198	1.0
<b>Shareholders' equity</b>	2,636	0	2,636	10.7	1,437	5	1,441	7.0
<b>Paid-in capital</b>	1,567	0	1,567	6.3	700	0	700	3.4
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	39	0	39	0.2	18	0	18	0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	-2	0	-2	0.0	0	5	5	0.0
<b>Profit reserves</b>	45	0	45	0.2	337	0	337	1.6
Legal reserves	45	0	45	0.2	35	0	35	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	302	0	302	1.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	988	0	988	4.0	382	0	382	1.9
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	988	0	988	4.0	382	0	382	1.9
<b>Total Liabilities</b>	10,111	14,565	24,676	100.0	8,815	11,833	20,648	100.0

# Türk Eximbank

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>71</b>	<b>2,307</b>	<b>2,378</b>	<b>38</b>	<b>1,767</b>	<b>1,805</b>
Letters of guarantee	0	14	14	0	1	1
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	71	2,293	2,364	38	1,766	1,804
<b>Commitments</b>	<b>852</b>	<b>2,740</b>	<b>3,591</b>	<b>571</b>	<b>7,771</b>	<b>8,342</b>
Irrevocable commitments	0	1	1	0	4	5
Revocable commitments	851	2,739	3,590	570	7,767	8,337
<b>Derivative financial instruments</b>	<b>541</b>	<b>6,045</b>	<b>6,586</b>	<b>53</b>	<b>5,644</b>	<b>5,697</b>
Derivative financial instruments held for hedging	0	3,714	3,714	0	4,362	4,362
Trading transactions	541	2,331	2,872	53	1,282	1,335
<b>Custody and pledged securities</b>	<b>20,379</b>	<b>63,352</b>	<b>83,731</b>	<b>19,347</b>	<b>42,744</b>	<b>62,091</b>
Items held in custody	0	0	0	0	0	0
Pledged items	6	57	63	16	158	174
Accepted guarantees and warranties	20,373	63,295	83,668	19,332	42,585	61,917
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>21,843</b>	<b>74,443</b>	<b>96,285</b>	<b>20,009</b>	<b>57,926</b>	<b>77,934</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>3,608</b>	<b>1,635</b>
Interest on loans	3,166	1,482
Interest received from reserve deposits	0	0
Interest received from banks	123	35
Interest received from money market transactions	223	48
Interest received from marketable securities portfolio	90	70
Other interest income	7	0
<b>Interest expenses ( - )</b>	<b>2,607</b>	<b>1,242</b>
Interest on deposits	0	0
Interest on funds borrowed	2,307	1,014
Interest on money market transactions	0	0
Interest on securities issued	271	201
Other interest expenses	28	27
<b>Net interest income/expenses</b>	<b>1,001</b>	<b>393</b>
<b>Net fees and commissions income/expenses</b>	<b>65</b>	<b>44</b>
Fees and commissions received	107	82
Fees and commissions paid ( - )	42	38
<b>Divident income</b>	<b>3</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>35</b>	<b>29</b>
Profit/loss on capital market transactions	-1	-1
Profit/losses on derivative financial transactions	128	-34
Foreign exchange profit/loss	-92	64
<b>Other operating income</b>	<b>16</b>	<b>13</b>
<b>Gross profit from operating activities</b>	<b>1,119</b>	<b>479</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	9	14
Other provision expenses ( - ) (TFRS 9 applied)	9	8
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	74	46
Other operating expenses ( - )	39	28
<b>Net operating profit/loss</b>	<b>988</b>	<b>382</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>988</b>	<b>382</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>988</b>	<b>382</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>988</b>	<b>382</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.9	20.8
Shareholders' Equity / Total Assets	10.7	7.0
(Shareholders' Equity - Permanent Assets) / Total Assets	10.6	6.9
Net On Balance Sheet Position / Total Shareholders' Equity	15.8	10.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.5	8.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	39.0	41.9
TC Liabilities / Total Liabilities	41.0	42.7
FC Assets / FC Liabilities	103.3	101.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	35.9	41.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	68.2	71.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	6.8	6.6
Total Loans / Total Assets	87.6	85.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	3.4	4.7
Liquid Assets / Short-term Liabilities	56.2	59.0
TC Liquid Assets / Total Assets	1.6	0.8
<b>Profitability</b>		
Average Return on Assets	4.4	2.3
Average Return on Shareholders' Equity	44.6	33.5
Net Profit/Loss From Continuing Operations / Total Assets	4.0	1.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.0	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	87.8	77.5
Non-interest Income (net) / Total Assets	0.5	0.4
Other Operating Expenses / Total Assets	0.2	0.1
Personnel Expenses / Other Operating Expenses	188.3	162.5
Non-interest Income (net) / Other Operating Expenses	300.0	301.4

# Türkiye Kalkınma ve Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>717</b>	<b>671</b>	<b>1,388</b>	<b>31.9</b>	<b>757</b>	<b>528</b>	<b>1,285</b>	<b>28.1</b>
<b>Cash and cash equivalents</b>	<b>594</b>	<b>47</b>	<b>641</b>	<b>14.7</b>	<b>706</b>	<b>40</b>	<b>746</b>	<b>16.3</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	312	47	359	8.3	128	40	167	3.7
Receivables from Money Markets	281	0	281	6.5	579	0	579	12.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>12</b>	<b>8</b>	<b>20</b>	<b>0.5</b>	<b>11</b>	<b>9</b>	<b>20</b>	<b>0.4</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	12	8	20	0.5	11	9	20	0.4
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>108</b>	<b>616</b>	<b>723</b>	<b>16.6</b>	<b>38</b>	<b>479</b>	<b>517</b>	<b>11.3</b>
Public debt securities	91	166	257	5.9	29	264	293	6.4
Equity instruments	0	0	0	0.0	1	0	1	0.0
Other financial assets	17	450	467	10.7	8	215	223	4.9
<b>Derivative financial assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	4	0	4	0.1	2	0	2	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>876</b>	<b>2,057</b>	<b>2,933</b>	<b>67.4</b>	<b>848</b>	<b>2,425</b>	<b>3,273</b>	<b>71.5</b>
<b>Loans</b>	<b>645</b>	<b>2,042</b>	<b>2,687</b>	<b>61.7</b>	<b>657</b>	<b>2,202</b>	<b>2,859</b>	<b>62.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>280</b>	<b>15</b>	<b>295</b>	<b>6.8</b>	<b>239</b>	<b>223</b>	<b>463</b>	<b>10.1</b>
Public debt securities	280	15	295	6.8	239	221	461	10.1
Other financial assets	0	0	0	0.0	0	2	2	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>1.1</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>1.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	1	0	1	0.0	1	0	1	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>
<b>Other assets</b>	<b>7</b>	<b>7</b>	<b>14</b>	<b>0.3</b>	<b>2</b>	<b>5</b>	<b>8</b>	<b>0.2</b>
<b>Total Assets</b>	<b>1,619</b>	<b>2,734</b>	<b>4,354</b>	<b>100.0</b>	<b>1,622</b>	<b>2,959</b>	<b>4,581</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	621	2,448	3,069	70.5	611	2,716	3,327	72.6
<b>Money market funds</b>	97	0	97	2.2	98	0	98	2.1
<b>Marketable securities (net)</b>	0	106	106	2.4	0	113	113	2.5
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	106	106	2.4	0	113	113	2.5
<b>Funds</b>	64	174	238	5.5	91	126	217	4.7
Borrower funds	43	99	142	3.3	11	88	99	2.2
Other	21	75	96	2.2	80	39	118	2.6
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	1	0.0	1	0	1	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	1	0.0	1	0	1	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.0	1	0	1	0.0
<b>Provisions</b>	17	0	17	0.4	15	0	15	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	13	0	13	0.3	9	0	9	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	0	4	0.1	6	0	6	0.1
<b>Current tax liabilities</b>	23	0	23	0.5	19	0	19	0.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	156	58	215	4.9	126	267	393	8.6
Loans	156	58	215	4.9	126	267	393	8.6
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	17	3	20	0.5	16	12	28	0.6
<b>Shareholders' equity</b>	564	3	567	13.0	367	3	370	8.1
<b>Paid-in capital</b>	156	0	156	3.6	85	0	85	1.9
<b>Capital reserves</b>	6	0	6	0.1	7	0	7	0.2
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	6	0	6	0.1	7	0	7	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	3	3	0.1	2	3	5	0.1
<b>Profit reserves</b>	227	0	227	5.2	135	0	135	2.9
Legal reserves	12	0	12	0.3	7	0	7	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	214	0	214	4.9	126	0	126	2.7
Other profit reserves	2	0	2	0.0	2	0	2	0.0
<b>Profit or loss</b>	175	0	175	4.0	137	0	137	3.0
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	175	0	175	4.0	137	0	137	3.0
<b>Total Liabilities</b>	1,560	2,793	4,354	100.0	1,344	3,237	4,581	100.0

# Türkiye Kalkınma ve Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4</b>	<b>140</b>	<b>144</b>	<b>3</b>	<b>159</b>	<b>162</b>
Letters of guarantee	4	118	122	3	138	141
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	4	4	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	18	18	0	21	21
<b>Commitments</b>	<b>110</b>	<b>440</b>	<b>551</b>	<b>56</b>	<b>269</b>	<b>326</b>
Irrevocable commitments	9	18	27	13	44	57
Revocable commitments	101	422	524	43	225	268
<b>Derivative financial instruments</b>	<b>186</b>	<b>345</b>	<b>531</b>	<b>344</b>	<b>407</b>	<b>751</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	186	345	531	344	407	751
<b>Custody and pledged securities</b>	<b>3,721</b>	<b>15,582</b>	<b>19,302</b>	<b>4,481</b>	<b>15,153</b>	<b>19,634</b>
Items held in custody	4	0	4	4	0	4
Pledged items	3,717	15,582	19,299	4,477	15,153	19,630
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4,021</b>	<b>16,507</b>	<b>20,528</b>	<b>4,885</b>	<b>15,987</b>	<b>20,872</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>662</b>	<b>549</b>
Interest on loans	274	241
Interest received from reserve deposits	0	0
Interest received from banks	112	97
Interest received from money market transactions	118	89
Interest received from marketable securities portfolio	158	122
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>342</b>	<b>294</b>
Interest on deposits	0	0
Interest on funds borrowed	287	246
Interest on money market transactions	40	18
Interest on securities issued	7	6
Other interest expenses	9	24
<b>Net interest income/expenses</b>	<b>319</b>	<b>255</b>
<b>Net fees and commissions income/expenses</b>	<b>6</b>	<b>4</b>
Fees and commissions received	7	5
Fees and commissions paid ( - )	1	2
<b>Divident income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-23</b>	<b>-21</b>
Profit/loss on capital market transactions	3	6
Profit/losses on derivative financial transactions	-21	67
Foreign exchange profit/loss	-5	-93
<b>Other operating income</b>	<b>12</b>	<b>7</b>
<b>Gross profit from operating activities</b>	<b>316</b>	<b>247</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	21	17
Other provision expenses ( - ) (TFRS 9 applied)	13	12
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	23	15
Other operating expenses ( - )	12	12
<b>Net operating profit/loss</b>	<b>247</b>	<b>192</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>247</b>	<b>192</b>
Provisions for taxes on income from continuing operations ( ± )	-72	-54
<b>Net profit/loss from continuing operations</b>	<b>175</b>	<b>137</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>175</b>	<b>137</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.0	16.9
Shareholders' Equity / Total Assets	13.0	8.1
(Shareholders' Equity - Permanent Assets) / Total Assets	12.9	8.0
Net On Balance Sheet Position / Total Shareholders' Equity	-10.4	-75.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	-0.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	37.2	35.4
TC Liabilities / Total Liabilities	35.8	29.3
FC Assets / FC Liabilities	97.9	91.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	24.0	23.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	70.5	72.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.9	28.1
Total Loans / Total Assets	61.7	62.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	14.7	16.3
Liquid Assets / Short-term Liabilities	189.5	211.0
TC Liquid Assets / Total Assets	13.6	15.4
<b>Profitability</b>		
Average Return on Assets	4.2	3.3
Average Return on Shareholders' Equity	36.9	44.0
Net Profit/Loss From Continuing Operations / Total Assets	4.0	3.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.6	5.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	90.5	91.9
Non-interest Income (net) / Total Assets	-0.1	-0.2
Other Operating Expenses / Total Assets	0.3	0.3
Personnel Expenses / Other Operating Expenses	196.4	121.6
Non-interest Income (net) / Other Operating Expenses	-32.0	-71.6



# Türkiye Sınai Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>467</b>	<b>533</b>	<b>1,000</b>	<b>15.3</b>	<b>410</b>	<b>512</b>	<b>922</b>	<b>15.4</b>
<b>Cash and cash equivalents</b>	<b>55</b>	<b>299</b>	<b>354</b>	<b>5.4</b>	<b>252</b>	<b>262</b>	<b>514</b>	<b>8.6</b>
Cash and cash balances at Central Bank	0	82	82	1.2	0	100	100	1.7
Banks	0	217	218	3.3	0	162	162	2.7
Receivables from Money Markets	55	0	55	0.8	252	0	252	4.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.6</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	39	0	39	0.6	10	0	10	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>353</b>	<b>167</b>	<b>520</b>	<b>7.9</b>	<b>132</b>	<b>201</b>	<b>333</b>	<b>5.5</b>
Public debt securities	329	142	471	7.2	125	175	300	5.0
Equity instruments	6	25	31	0.5	4	26	29	0.5
Other financial assets	18	0	18	0.3	4	0	4	0.1
<b>Derivative financial assets</b>	<b>20</b>	<b>67</b>	<b>87</b>	<b>1.3</b>	<b>16</b>	<b>50</b>	<b>66</b>	<b>1.1</b>
Derivative fin.ass. at fair value through profit or loss	20	67	87	1.3	16	50	66	1.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>590</b>	<b>4,586</b>	<b>5,175</b>	<b>79.0</b>	<b>582</b>	<b>4,201</b>	<b>4,783</b>	<b>79.6</b>
<b>Loans</b>	<b>408</b>	<b>4,297</b>	<b>4,705</b>	<b>71.8</b>	<b>429</b>	<b>3,977</b>	<b>4,405</b>	<b>73.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>0.2</b>	<b>1</b>	<b>14</b>	<b>15</b>	<b>0.3</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>282</b>	<b>404</b>	<b>686</b>	<b>10.5</b>	<b>285</b>	<b>357</b>	<b>642</b>	<b>10.7</b>
Public debt securities	282	404	686	10.5	285	357	642	10.7
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>100</b>	<b>128</b>	<b>228</b>	<b>3.5</b>	<b>133</b>	<b>146</b>	<b>280</b>	<b>4.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>267</b>	<b>0</b>	<b>267</b>	<b>4.1</b>	<b>221</b>	<b>0</b>	<b>221</b>	<b>3.7</b>
<b>Investments in associates (net)</b>	<b>119</b>	<b>0</b>	<b>119</b>	<b>1.8</b>	<b>96</b>	<b>0</b>	<b>96</b>	<b>1.6</b>
Associates accounted by using equity method	119	0	119	1.8	96	0	96	1.6
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>148</b>	<b>0</b>	<b>148</b>	<b>2.3</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>2.1</b>
Non-consolidated financial subsidiaries	144	0	144	2.2	121	0	121	2.0
Non-consolidated non-financial subsidiaries	4	0	4	0.1	3	0	3	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.2</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>0.8</b>
<b>Other assets</b>	<b>85</b>	<b>4</b>	<b>89</b>	<b>1.4</b>	<b>13</b>	<b>5</b>	<b>18</b>	<b>0.3</b>
<b>Total Assets</b>	<b>1,432</b>	<b>5,123</b>	<b>6,555</b>	<b>100.0</b>	<b>1,291</b>	<b>4,718</b>	<b>6,009</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2024			%	Dec. 2023			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	1	3,514	3,515	53.6	6	3,624	3,630	60.4
<b>Money market funds</b>	56	37	93	1.4	9	76	84	1.4
<b>Marketable securities (net)</b>	0	1,461	1,461	22.3	0	1,095	1,095	18.2
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,461	1,461	22.3	0	1,095	1,095	18.2
<b>Funds</b>	1	19	19	0.3	5	46	50	0.8
Borrower funds	1	19	19	0.3	5	46	50	0.8
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	5	32	37	0.6	1	38	39	0.6
Derivative financial liabilities at fair value through profit or loss	5	32	37	0.6	1	38	39	0.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	7	0	7	0.1	4	0	4	0.1
<b>Provisions</b>	65	2	67	1.0	64	6	70	1.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.0	1	0	1	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	62	2	64	1.0	62	6	69	1.1
<b>Current tax liabilities</b>	10	0	10	0.2	30	0	30	0.5
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	306	306	4.7	0	205	205	3.4
Loans	0	0	0	0.0	0	205	205	3.4
Other debt instruments	0	306	306	4.7	0	0	0	0.0
<b>Other liabilities</b>	16	102	118	1.8	14	59	74	1.2
<b>Shareholders' equity</b>	915	6	921	14.0	725	2	727	12.1
<b>Paid-in capital</b>	79	0	79	1.2	95	0	95	1.6
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	110	7	117	1.8	105	6	112	1.9
<b>Other accum.comp.income reclassified in profit or loss</b>	11	-1	10	0.2	13	-4	9	0.1
<b>Profit reserves</b>	427	0	427	6.5	272	0	272	4.5
Legal reserves	18	0	18	0.3	21	0	21	0.4
Statutory reserves	2	0	2	0.0	3	0	3	0.0
Extraordinary reserves	406	0	406	6.2	248	0	248	4.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	287	0	287	4.4	239	0	239	4.0
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	287	0	287	4.4	239	0	239	4.0
<b>Total Liabilities</b>	1,075	5,480	6,555	100.0	859	5,150	6,009	100.0

# Türkiye Sınai Kalkınma Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2024			Dec. 2023		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>95</b>	<b>517</b>	<b>612</b>	<b>85</b>	<b>330</b>	<b>415</b>
Letters of guarantee	80	165	245	81	194	275
Bank acceptances	0	4	4	0	0	0
Letters of credit	15	349	364	4	136	140
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>80</b>	<b>245</b>	<b>325</b>	<b>67</b>	<b>223</b>	<b>290</b>
Irrevocable commitments	35	18	53	50	15	64
Revocable commitments	45	227	272	17	208	226
<b>Derivative financial instruments</b>	<b>490</b>	<b>4,765</b>	<b>5,256</b>	<b>466</b>	<b>4,215</b>	<b>4,680</b>
Derivative financial instruments held for hedging	0	1,964	1,964	0	1,318	1,318
Trading transactions	490	2,801	3,291	466	2,897	3,363
<b>Custody and pledged securities</b>	<b>12,625</b>	<b>79,392</b>	<b>92,017</b>	<b>12,453</b>	<b>79,900</b>	<b>92,353</b>
Items held in custody	20	78	98	2	133	136
Pledged items	12,176	64,318	76,494	11,984	65,309	77,293
Accepted guarantees and warranties	429	14,997	15,425	467	14,457	14,924
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>13,290</b>	<b>84,919</b>	<b>98,209</b>	<b>13,071</b>	<b>84,667</b>	<b>97,738</b>

## Income-Expenditure

(USD Million)

	Dec. 2024	Dec. 2023
<b>Interest income</b>	<b>812</b>	<b>611</b>
Interest on loans	478	383
Interest received from reserve deposits	0	0
Interest received from banks	3	1
Interest received from money market transactions	88	56
Interest received from marketable securities portfolio	238	170
Other interest income	6	2
<b>Interest expenses ( - )</b>	<b>384</b>	<b>263</b>
Interest on deposits	0	0
Interest on funds borrowed	224	201
Interest on money market transactions	49	5
Interest on securities issued	105	53
Other interest expenses	6	4
<b>Net interest income/expenses</b>	<b>428</b>	<b>348</b>
<b>Net fees and commissions income/expenses</b>	<b>15</b>	<b>15</b>
Fees and commissions received	16	16
Fees and commissions paid ( - )	2	1
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-59</b>	<b>58</b>
Profit/loss on capital market transactions	4	1
Profit/losses on derivative financial transactions	-41	64
Foreign exchange profit/loss	-22	-7
<b>Other operating income</b>	<b>25</b>	<b>8</b>
<b>Gross profit from operating activities</b>	<b>409</b>	<b>429</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	16	109
Other provision expenses ( - ) (TFRS 9 applied)	9	30
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	43	25
Other operating expenses ( - )	18	15
<b>Net operating profit/loss</b>	<b>323</b>	<b>252</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	65	64
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>388</b>	<b>316</b>
Provisions for taxes on income from continuing operations ( ± )	-100	-76
<b>Net profit/loss from continuing operations</b>	<b>287</b>	<b>239</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>287</b>	<b>239</b>

**Ratios**

(%)

	Dec. 2024	Dec. 2023
<b>Capital Ratios</b>		
Capital Adequacy Ratio	26.9	26.2
Shareholders' Equity / Total Assets	14.0	12.1
(Shareholders' Equity - Permanent Assets) / Total Assets	9.7	8.2
Net On Balance Sheet Position / Total Shareholders' Equity	-40.7	-52.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.9	4.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	21.9	21.5
TC Liabilities / Total Liabilities	16.4	14.3
FC Assets / FC Liabilities	93.5	91.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	8.7	9.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	53.6	60.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	15.3	15.4
Total Loans / Total Assets	71.8	73.3
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	4.3	3.9
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	5.4	8.6
Liquid Assets / Short-term Liabilities	64.5	383.4
TC Liquid Assets / Total Assets	0.8	4.2
<b>Profitability</b>		
Average Return on Assets	4.7	4.7
Average Return on Shareholders' Equity	36.4	39.8
Net Profit/Loss From Continuing Operations / Total Assets	4.4	4.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.1	3.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	98.4	48.8
Non-interest Income (net) / Total Assets	-0.3	1.4
Other Operating Expenses / Total Assets	0.3	0.2
Personnel Expenses / Other Operating Expenses	244.2	167.6
Non-interest Income (net) / Other Operating Expenses	-106.7	554.0

## ***Appendix***

**Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2024**

(USD Million)

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share-holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	152,631	81,240	106,565	13,370	2,398	2,852	425,735	1,781	26,011
2	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	113,987	57,995	71,932	6,213	281	1,144	2,040,806	964	18,209
3	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	94,211	46,964	60,292	9,023	709	1,290	230,712	1,034	20,560
4	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	85,267	41,431	67,509	4,324	204	428	390,582	1,092	21,520
5	Türkiye Garanti Bankası A.Ş.	Foreign B.	1946	73,913	44,275	51,626	9,352	119	2,613	405,572	794	19,810
6	Akbank T.A.Ş.	Privately-owned Deposit B.	1984	71,303	36,473	44,277	6,813	147	1,201	261,806	694	12,778
7	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	67,476	35,299	35,938	5,465	239	822	193,139	772	14,402
8	QNB Bank A.Ş.	Foreign B.	1987	42,853	25,822	24,949	3,373	95	1,025	228,831	427	11,949
9	Denizbank A.Ş.	Foreign B.	1997	38,849	20,868	21,611	4,272	557	1,275	246,884	630	12,334
10	Türk Eximbank	Dev't and Inv't B.	1987	24,676	21,625	0	2,636	1,567	988	96,285	24	873
11	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	17,330	9,429	11,497	1,244	62	309	48,362	436	8,047
12	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	6,555	4,705	0	921	79	287	98,209	2	456
13	İller Bankası A.Ş.	Dev't and Inv't B.	1933	5,912	2,151	0	2,332	1,607	488	4,836	19	2,750
14	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	5,462	65	0	389	17	235	308,349	1	442
15	HSBC Bank A.Ş.	Foreign B.	1990	5,402	1,603	3,681	481	18	160	26,378	44	1,409
16	ING Bank A.Ş.	Foreign B.	1984	5,090	2,371	3,716	568	99	63	31,901	59	1,924
17	Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Dev't and Inv't B.	1975	4,354	2,687	0	567	156	175	20,528	1	348
18	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	3,673	1,535	2,427	431	38	172	39,233	38	1,684
19	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	3,319	1,697	2,100	303	71	57	74,152	241	3,719
20	Burgan Bank A.Ş.	Foreign B.	1991	3,216	1,752	1,495	295	86	99	24,085	26	1,320
21	Anadolubank A.Ş.	Privately-owned Deposit B.	1997	2,955	1,507	2,105	485	31	150	22,272	95	1,385
22	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	2,883	1,192	0	342	34	120	12,354	15	702
23	ICBC Turkey Bank A.Ş.	Foreign B.	1986	2,815	1,014	957	117	24	-9	17,142	35	668
24	Citibank A.Ş.	Foreign B.	1981	2,586	426	1,745	753	1	425	10,912	2	358
25	Alternatifbank A.Ş.	Foreign B.	1991	2,352	1,155	1,067	197	63	13	12,813	19	779
26	Odea Bank A.Ş.	Foreign B.	2011	2,247	902	1,361	158	93	-9	14,992	36	1,112
27	MUFG Bank Turkey A.Ş.	Foreign B.	2012	1,621	994	517	154	15	59	975	1	81

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share-holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
28	Nurol Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	1,457	583	0	249	102	120	3,479	1	133
29	Deutsche Bank A.Ş.	Foreign B.	1988	679	252	362	177	13	68	6,316	1	113
30	Arap Türk Bankası A.Ş.	Foreign B.	1977	526	166	298	74	12	5	535	4	242
31	Destek Yatırım Bankası A.Ş.	Dev't and Inv't B.	2021	468	344	0	78	17	33	3,380	1	81
32	Golden Global Yatırım Bankası A.Ş.	Dev't and Inv't B.	2019	451	245	0	57	4	19	3,008	1	95
33	Turkland Bank A.Ş.	Foreign B.	1991	447	240	364	41	28	10	933	6	201
34	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	366	165	0	50	14	13	426	1	65
35	Birleşik Fon Bankası A.Ş.	B. Under the Dep.Ins.Fund	1958	259	161	42	22	13	7	196	1	201
36	Türk Ticaret Bankası A.Ş.	Privately-owned Deposit B.	1913	214	70	111	65	70	-6	1,223	1	222
37	Intesa Sanpaolo S.p.A.	Foreign B.	2013	211	173	0	138	19	38	22	1	28
38	Bank of China Turkey A.Ş.	Foreign B.	2017	182	14	60	88	30	23	285	1	46
39	Turkish Bank A.Ş.	Privately-owned Deposit B.	1981	178	68	151	11	5	2	2,340	6	100
40	JPMorgan Chase Bank N.A.	Foreign B.	1984	155	0	47	90	3	47	52	1	65
41	D Yatırım Bankası A.Ş.	Dev't and Inv't B.	2020	117	74	0	24	6	3	220	1	73
42	Bank of America Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	114	0	0	102	1	42	173	1	39
43	Q Yatırım Bankası A.Ş.	Dev't and Inv't B.	2022	109	73	0	23	17	1	1,588	4	77
44	Tera Yatırım Bankası A.Ş.	Dev't and Inv't B.	2021	75	66	0	18	14	4	840	1	54
45	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1998	61	9	0	19	10	8	587	1	80
46	Bank Mellat	Foreign B.	1984	55	9	29	24	6	3	198	3	40
47	Rabobank A.Ş.	Foreign B.	2013	54	0	0	51	19	11	0	1	27
48	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	48	15	0	35	7	13	834	3	44
49	Hedef Yatırım Bankası A.Ş.	Dev't and Inv't B.	2022	39	23	0	17	14	1	187	1	50
50	Misyon Yatırım Bankası A.Ş.	Dev't and Inv't B.	2021	29	0	0	19	28	-8	41	1	115
51	Standard Chartered Yatırım Bankası Türk A.	Dev't and Inv't B.	1990	27	0	0	21	1	9	0	1	27
52	Habib Bank Limited	Foreign B.	1982	19	4	13	4	1	1	14	1	19
53	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	9	5	0	7	2	1	36	1	20
54	Société Générale (SA)	Foreign B.	1989	8	0	0	2	4	0	19	1	31
	<b>Total</b>			<b>849,295</b>	<b>449,931</b>	<b>518,844</b>	<b>76,086</b>	<b>9,273</b>	<b>16,900</b>	<b>5,314,778</b>	<b>9,329</b>	<b>187,918</b>

\* Total Loans = "Loans" figure under the "Financial assets measured at amortised cost (net)" of assets table has been used.

**Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2024**

	No. of Banks	No. of Branches	No. of Employees
<b>Sector Total</b>	<b>54</b>	<b>9,329</b>	<b>187,918</b>
<b>Deposit Banks</b>	<b>34</b>	<b>9,248</b>	<b>181,394</b>
<b>State-owned Banks</b>	<b>3</b>	<b>3,837</b>	<b>65,740</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,781	26,011
Türkiye Halk Bankası A.Ş.		1,092	21,520
Türkiye Vakıflar Bankası T.A.O.		964	18,209
<b>Privately-owned Banks</b>	<b>9</b>	<b>3,317</b>	<b>62,897</b>
Akbank T.A.Ş.		694	12,778
Anadolubank A.Ş.		95	1,385
Fibabanka A.Ş.		38	1,684
Şekerbank T.A.Ş.		241	3,719
Turkish Bank A.Ş.		6	100
Türk Ekonomi Bankası A.Ş.		436	8,047
Türk Ticaret Bankası A.Ş.		1	222
Türkiye İş Bankası A.Ş.		1,034	20,560
Yapı ve Kredi Bankası A.Ş.		772	14,402

	No. of Banks	No. of Branches	No. of Employees
<b>Banks Under Depo. Insurance Fund</b>	<b>1</b>	<b>1</b>	<b>201</b>
Birleşik Fon Bankası A.Ş.		1	201
<b>Foreign Banks</b>	<b>21</b>	<b>2,093</b>	<b>52,556</b>
Alternatifbank A.Ş.		19	779
Arap Türk Bankası A.Ş.		4	242
Bank Mellat		3	40
Bank of China Turkey A.Ş.		1	46
Burgan Bank A.Ş.		26	1,320
Citibank A.Ş.		2	358
Denizbank A.Ş.		630	12,334
Deutsche Bank A.Ş.		1	113
Habib Bank Limited		1	19
HSBC Bank A.Ş.		44	1,409
ICBC Turkey Bank A.Ş.		35	668
ING Bank A.Ş.		59	1,924
Intesa Sanpaolo S.p.A.		1	28
JPMorgan Chase Bank N.A.		1	65
MUFG Bank Turkey A.Ş.		1	81



	No. of Banks	No. of Branches	No. of Employees
<i>Foreign Banks continued...</i>			
Odea Bank A.Ş.		36	1,112
QNB Bank A.Ş.		427	11,949
Rabobank A.Ş.		1	27
Société Générale (SA)		1	31
Turkland Bank A.Ş.		6	201
Türkiye Garanti Bankası A.Ş.		794	19,810

	No. of Banks	No. of Branches	No. of Employees
<b>Development and Investment Banks</b>	<b>20</b>	<b>81</b>	<b>6,524</b>
Aktif Yatırım Bankası A.Ş.		15	702
Bank of America Yatırım Bank A.Ş.		1	39
BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	80
D Yatırım Bankası A.Ş.		1	73
Destek Yatırım Bankası A.Ş.		1	81
Diler Yatırım Bankası A.Ş.		1	20
Golden Global Yatırım Bankası A.Ş.		1	95
GSD Yatırım Bankası A.Ş.		3	44
Hedef Yatırım Bankası A.Ş.		1	50
İller Bankası A.Ş.		19	2,750
İstanbul Takas ve Saklama Bankası A.Ş.		1	442
Misyon Yatırım Bankası A.Ş.		1	115
Nurol Yatırım Bankası A.Ş.		1	133
Pasha Yatırım Bankası A.Ş.		1	65
Q Yatırım Bankası A.Ş.		4	77
Standard Chartered Yatırım Bankası Türk A.Ş.		1	27
Tera Yatırım Bankası A.Ş.		1	54
Türk Eximbank		24	873
Türkiye Kalkınma ve Yatırım Bankası A.Ş.		1	348
Türkiye Sınai Kalkınma Bankası A.Ş.		2	456

**Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2024**

(USD Million)

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
<b>Assets</b>								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	76,755	64,098	1,097	23	0	0	-4	<b>141,969</b>
Due from banks	9,059	13,048	906	185	16	0	1	<b>23,216</b>
Financial assets where fair value change is reflected to income statement	909	906	528	1,120	4,363	501	942	<b>9,270</b>
Money market placements	0	11,221	41	59	0	0	0	<b>11,321</b>
Financial assets at fair value through other comprehensive income	386	1,482	1,841	13,928	44,390	23,565	210	<b>85,803</b>
Loans	3,003	87,959	62,758	129,028	121,266	33,487	5,992	<b>443,493</b>
Loans measured at amortised cost	0	2,734	2,066	5,073	40,149	29,962	-7	<b>79,979</b>
Other assets	7,628	3,001	1,077	1,388	2,350	564	38,235	<b>54,244</b>
<b>Total assets</b>	<b>97,742</b>	<b>184,450</b>	<b>70,314</b>	<b>150,806</b>	<b>212,534</b>	<b>88,079</b>	<b>45,370</b>	<b>849,295</b>
<b>Liabilities</b>								
Interbank deposits	5,584	13,437	2,227	1,422	55	0	0	<b>22,725</b>
Other deposits	161,013	230,737	72,875	30,199	1,259	37	0	<b>496,120</b>
Funds provided from other financial instruments	0	11,752	8,196	36,497	20,346	12,965	0	<b>89,756</b>
Money market takings	0	48,606	3,180	4,213	5,374	142	26	<b>61,541</b>
Marketable securities issued	0	2,223	5,855	9,245	17,106	6,082	0	<b>40,511</b>
Miscellaneous payables	8,470	15,463	625	436	770	42	2,877	<b>28,683</b>
Other liabilities	6,974	6,949	2,305	2,068	4,315	4,231	83,117	<b>109,959</b>
<b>Total liabilities</b>	<b>182,041</b>	<b>329,167</b>	<b>95,264</b>	<b>84,080</b>	<b>49,225</b>	<b>23,498</b>	<b>86,019</b>	<b>849,295</b>
<b>Liquidity Gap</b>	<b>-84,300</b>	<b>-144,718</b>	<b>-24,949</b>	<b>66,726</b>	<b>163,309</b>	<b>64,581</b>	<b>-40,650</b>	<b>0</b>

**Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2024**  
(based on repricing dates)

(USD Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
<b>Assets</b>							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	56,729	0	0	0	0	85,107	<b>141,836</b>
Due from banks	13,691	906	185	16	0	8,397	<b>23,196</b>
Financial assets where fair value change is reflected to income statement	852	640	1,068	3,984	285	2,436	<b>9,264</b>
Money market placements	11,220	41	59	0	0	1	<b>11,321</b>
Financial assets at fair value through other comprehensive income	10,351	8,305	16,872	28,732	19,759	1,763	<b>85,781</b>
Loans	162,345	62,668	120,986	69,791	21,157	6,301	<b>443,248</b>
Loans measured at amortised cost	22,195	6,828	9,191	22,538	17,271	1,955	<b>79,979</b>
Diğer Varlıklar	889	2,392	1,657	296	112	48,874	<b>54,220</b>
<b>Total assets</b>	<b>278,272</b>	<b>81,780</b>	<b>150,019</b>	<b>125,356</b>	<b>58,584</b>	<b>154,834</b>	<b>848,844</b>
<b>Liabilities</b>							
Interbank deposits	13,339	2,223	1,409	24	0	5,558	<b>22,554</b>
Other deposits	222,549	71,144	29,582	1,165	37	160,488	<b>484,965</b>
Money market takings	54,186	9,150	3,495	752	20	3,666	<b>71,268</b>
Miscellaneous payables	3,723	634	374	189	0	25,053	<b>29,972</b>
Marketable securities issued	2,352	6,118	9,586	17,313	5,110	32	<b>40,511</b>
Funds provided from other financial institutions	20,062	31,937	28,369	2,947	3,625	2,872	<b>89,812</b>
Other liabilities	1,859	4,624	2,144	2,170	1,346	97,620	<b>109,762</b>
<b>Total liabilities</b>	<b>318,070</b>	<b>125,829</b>	<b>74,959</b>	<b>24,559</b>	<b>10,138</b>	<b>295,289</b>	<b>848,844</b>
On balance sheet interest sensitivity gap-Long	13,976	3,467	76,020	102,475	48,687	92	244,716
On balance sheet interest sensitivity gap-Short	-53,774	-47,516	-961	-1,678	-241	-140,547	-244,716
Off balance sheet interest sensitivity gap-Long	7,081	10,070	7,513	4,806	1,444	2,434	33,347
Off balance sheet interest sensitivity gap-Short	-4,162	-4,841	-11,497	-5,595	-1,714	-2,434	-30,243
<b>Total position</b>	<b>-36,879</b>	<b>-38,820</b>	<b>71,076</b>	<b>100,007</b>	<b>48,175</b>	<b>-140,455</b>	<b>3,104</b>

**Table 5 Information on Currency Risk, as of December 31, 2024****(USD Million)**

	<b>EURO</b>	<b>USD</b>	<b>Other FC</b>	<b>Total</b>
<b>Assets</b>				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	22,368	31,188	12,437	<b>65,994</b>
Due from banks	4,102	7,302	2,617	<b>14,021</b>
Financial assets where fair value change is reflected to income statement	249	1,274	4,349	<b>5,872</b>
Money market placements	24	1,175	0	<b>1,199</b>
Financial assets at fair value through other comprehensive income	3,602	31,816	184	<b>35,603</b>
Loans	82,319	70,860	2,937	<b>156,116</b>
Investment and associates, subsidiaries and joint ventures (business partners)	5,679	553	1,036	<b>7,268</b>
Loans measured at amortised cost	1,145	12,215	282	<b>13,642</b>
Derivative financial assets held for hedging	11	215	26	<b>252</b>
Property and equipment	3	7	7	<b>17</b>
Intangible assets	1	1	1	<b>3</b>
Other assets	134	1,475	391	<b>1,999</b>
<b>Total Assets</b>	<b>119,637</b>	<b>158,080</b>	<b>24,269</b>	<b>301,986</b>
<b>Liabilities</b>				
Interbank deposits	6,510	4,148	575	<b>11,234</b>
Foreign currency deposits	55,339	64,604	38,837	<b>158,780</b>
Money market takings	3,835	21,309	27	<b>25,171</b>
Funds provided from other financial institutions	25,416	44,982	1,003	<b>71,400</b>
Marketable securities issued	6,077	30,937	1,580	<b>38,594</b>
Miscellaneous payables	1,788	2,877	317	<b>4,983</b>
Derivative financial liabilities held for hedging	3	63	0	<b>66</b>
Other liabilities	1,830	6,715	3,482	<b>12,027</b>
<b>Total liabilities</b>	<b>100,799</b>	<b>175,636</b>	<b>45,821</b>	<b>322,256</b>
<b>Net On Balance Sheet Position</b>	<b>18,838</b>	<b>-17,556</b>	<b>-21,553</b>	<b>-20,271</b>
<b>Net Off Balance Sheet Position</b>	<b>-18,183</b>	<b>16,311</b>	<b>23,613</b>	<b>21,742</b>
Financial derivative assets	23,259	71,295	28,821	<b>123,375</b>
Financial derivative liabilities	41,442	54,984	5,208	<b>101,633</b>
Non-cash loans	28,237	34,508	5,605	<b>68,350</b>

Table 6 Saving Deposits, as of December 31, 2024 (USD Million)

Number of Saving Deposit Accounts

Range of Accounts (TRY)	Terms	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand	11	8	0	7	26	99,469,538	73,378,626	851	44,432,855	217,281,870
	Time	0	0	0	0	0	1,329,024	5,818,999	0	343,775	7,491,798
	<b>Total</b>	<b>12</b>	<b>8</b>	<b>0</b>	<b>7</b>	<b>26</b>	<b>100,798,562</b>	<b>79,197,625</b>	<b>851</b>	<b>44,776,630</b>	<b>224,773,668</b>
51-250	Demand	29	20	0	17	67	8,628,048	6,146,527	594	5,243,120	20,018,289
	Time	0	0	0	0	1	80,272	41,811	0	78,529	200,612
	<b>Total</b>	<b>29</b>	<b>20</b>	<b>0</b>	<b>18</b>	<b>67</b>	<b>8,708,320</b>	<b>6,188,338</b>	<b>594</b>	<b>5,321,649</b>	<b>20,218,901</b>
251-1,000	Demand	109	71	0	57	237	7,077,740	4,537,620	623	3,726,463	15,342,446
	Time	1	1	0	1	3	79,664	42,776	0	85,348	207,788
	<b>Total</b>	<b>111</b>	<b>71</b>	<b>0</b>	<b>59</b>	<b>241</b>	<b>7,157,404</b>	<b>4,580,396</b>	<b>623</b>	<b>3,811,811</b>	<b>15,550,234</b>
1,001-5,000	Demand	502	391	0	294	1,187	7,879,732	5,427,225	278	4,094,481	17,401,716
	Time	14	10	0	14	37	211,199	134,512	0	188,217	533,928
	<b>Total</b>	<b>516</b>	<b>400</b>	<b>0</b>	<b>308</b>	<b>1,224</b>	<b>8,090,931</b>	<b>5,561,737</b>	<b>278</b>	<b>4,282,698</b>	<b>17,935,644</b>
5,001-25,000	Demand	1,828	1,810	0	1,207	4,846	6,033,851	5,314,628	87	3,574,047	14,922,613
	Time	122	152	0	139	413	307,418	380,452	1	363,281	1,051,152
	<b>Total</b>	<b>1,951</b>	<b>1,962</b>	<b>0</b>	<b>1,346</b>	<b>5,259</b>	<b>6,341,269</b>	<b>5,695,080</b>	<b>88</b>	<b>3,937,328</b>	<b>15,973,765</b>
25,001-100,000	Demand	2,375	2,614	0	1,694	6,682	1,917,657	1,998,276	19	1,290,715	5,206,667
	Time	967	1,163	0	898	3,027	573,395	701,664	1	530,547	1,805,607
	<b>Total</b>	<b>3,341</b>	<b>3,777</b>	<b>0</b>	<b>2,591</b>	<b>9,709</b>	<b>2,491,052</b>	<b>2,699,940</b>	<b>20</b>	<b>1,821,262</b>	<b>7,012,274</b>
100,001-500,000	Demand	2,590	2,335	0	1,418	6,343	502,991	436,717	3	266,820	1,206,531
	Time	7,211	7,099	0	4,834	19,143	1,004,863	992,304	6	669,579	2,666,752
	<b>Total</b>	<b>9,801</b>	<b>9,434</b>	<b>0</b>	<b>6,251</b>	<b>25,486</b>	<b>1,507,854</b>	<b>1,429,021</b>	<b>9</b>	<b>936,399</b>	<b>3,873,283</b>
500,001-1,000,000	Demand	995	799	0	336	2,131	54,411	41,104	0	17,533	113,048
	Time	7,586	6,982	0	4,502	19,070	370,867	336,813	3	214,557	922,240
	<b>Total</b>	<b>8,581</b>	<b>7,781</b>	<b>0</b>	<b>4,839</b>	<b>21,201</b>	<b>425,278</b>	<b>377,917</b>	<b>3</b>	<b>232,090</b>	<b>1,035,288</b>
1,000,001 +	Demand	2,852	1,726	0	442	5,020	42,136	28,337	0	7,748	78,221
	Time	56,288	36,495	3	33,038	125,823	485,039	363,594	6	257,727	1,106,366
	<b>Total</b>	<b>59,140</b>	<b>38,221</b>	<b>3</b>	<b>33,480</b>	<b>130,843</b>	<b>527,175</b>	<b>391,931</b>	<b>6</b>	<b>265,475</b>	<b>1,184,587</b>
<b>Total</b>	Demand	11,292	9,773	0	5,472	26,537	131,606,104	97,309,060	2,455	62,653,782	291,571,401
	Time	72,189	51,901	3	43,426	167,519	4,441,741	8,812,925	17	2,731,560	15,986,243
	<b>Total</b>	<b>83,481</b>	<b>61,674</b>	<b>3</b>	<b>48,898</b>	<b>194,056</b>	<b>136,047,845</b>	<b>106,121,985</b>	<b>2,472</b>	<b>65,385,342</b>	<b>307,557,644</b>

**Table 7 Number of Deposit Accounts, as of December 31, 2024**

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Deposit Banks</b>	<b>307,557,644</b>	<b>13,303,738</b>	<b>18,283,963</b>	<b>336,630</b>	<b>32,518,008</b>	<b>1,953,191</b>	<b>12,895,955</b>	<b>386,849,129</b>
<b>State-owned Banks</b>	<b>136,047,845</b>	<b>13,230,775</b>	<b>4,824,609</b>	<b>321,900</b>	<b>8,073,605</b>	<b>1,126,948</b>	<b>5,010,168</b>	<b>168,635,850</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	94,600,216	12,872,665	53,049	320,608	2,538,272	413,451	1,564	110,799,825
Türkiye Halk Bankası A.Ş.	14,762,019	46,647	2,509,742	298	993,332	299,354	1,871,139	20,482,531
Türkiye Vakıflar Bankası T.A.O.	26,685,610	311,463	2,261,818	994	4,542,001	414,143	3,137,465	37,353,494
<b>Privately-owned Banks</b>	<b>106,121,985</b>	<b>57,829</b>	<b>7,899,102</b>	<b>10,198</b>	<b>17,621,612</b>	<b>746,315</b>	<b>6,278,975</b>	<b>138,736,016</b>
Akbank T.A.Ş.	35,772,890	30,614	2,148,212	8,936	4,314,577	531,321	2,209,250	45,015,800
Anadolubank A.Ş.	200,923	57	70,060	47	33,077	690	4,073	308,927
Fibabanka A.Ş.	2,191,247	17	91,069	43	102,655	319	39,476	2,424,826
Şekerbank T.A.Ş.	1,037,874	370	161,603	67	108,285	60,213	24,233	1,392,645
Turkish Bank A.Ş.	7,977	1	774	76	4,466	89	100	13,483
Türk Ekonomi Bankası A.Ş.	13,047,004	6,468	1,199,210	328	2,164,272	25,928	333,372	16,776,582
Türk Ticaret Bankası A.Ş.	109	0	185	7	70	4	0	375
Türkiye İş Bankası A.Ş.	36,328,428	12,322	2,901,696	355	9,289,637	102,503	3,173,093	51,808,034
Yapı ve Kredi Bankası A.Ş.	17,535,533	7,980	1,326,293	339	1,604,573	25,248	495,378	20,995,344

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>2,472</b>	<b>3</b>	<b>1,838</b>	<b>61</b>	<b>1,457</b>	<b>4</b>	<b>17</b>	<b>5,852</b>
Birleşik Fon Bankası A.Ş.	2,472	3	1,838	61	1,457	4	17	5,852
<b>Foreign Banks</b>	<b>65,385,342</b>	<b>15,131</b>	<b>5,558,414</b>	<b>4,471</b>	<b>6,821,334</b>	<b>79,924</b>	<b>1,606,795</b>	<b>79,471,411</b>
Alternatifbank A.Ş.	246,082	1,165	53,821	44	91,108	425	14,081	406,726
Arap Türk Bankası A.Ş.	4,843	0	1,350	119	15,974	15	0	22,301
Bank Mellat	138	0	524	98	1,299	9	0	2,068
Bank of China Turkey A.Ş.	0	0	48	4	94	0	0	146
Burgan Bank A.Ş.	450,523	32	6,341	22	30,713	149	4,095	491,875
Citibank A.Ş.	2	1	1,186	117	1,090	19	0	2,415
Denizbank A.Ş.	23,031,023	10,024	3,712,331	2,731	3,109,883	29,969	661,125	30,557,086
Deutsche Bank A.Ş.	0	0	230	21	191	7	0	449
Habib Bank Limited	27	0	20	1	80	1	0	129
HSBC Bank A.Ş.	493,892	44	3,543	39	135,311	41	22,769	655,639
ICBC Turkey Bank A.Ş.	141,435	24	5,386	31	30,347	584	0	177,807
ING Bank A.Ş.	4,899,401	509	102,260	23	270,494	718	38,834	5,312,239
Intesa Sanpaolo S.p.A.	0	20	1	0	20	0	0	41
JPMorgan Chase Bank N.A.	0	0	0	11	0	0	0	11
MUFG Bank Turkey A.Ş.	0	0	95	25	128	3	0	251
Odea Bank A.Ş.	574,305	19	13,316	9	54,733	221	12,347	654,950
QNB Bank A.Ş.	13,456,548	870	596,730	871	851,121	20,706	304,231	15,231,077
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	1,104	0	1	0	0	0	0	1,105
Turkland Bank A.Ş.	12,014	2	3,873	10	6,104	59	0	22,062
Türkiye Garanti Bankası A.Ş.	22,074,005	2,421	1,057,358	295	2,222,644	26,998	549,313	25,933,034

(USD Million)

[illegible]



	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month- 1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>Foreign Banks</b>	<b>38,438</b>	<b>0</b>	<b>19,670</b>	<b>34,079</b>	<b>12,493</b>	<b>4,508</b>	<b>4,709</b>	<b>2</b>	<b>113,899</b>
Saving Deposits	5,472	0	5,156	23,785	9,503	1,993	2,990	0	48,898
Public Sector Deposits	815	0	43	33	3	0	0	0	893
Commercial Deposits	3,996	0	8,563	6,184	2,497	1,791	832	0	23,864
Interbank Deposits	426	0	3,286	598	44	87	235	0	4,676
Foreign Currency Deposits	20,794	0	2,410	2,932	290	443	218	2	27,088
Other Institutions Deposits	169	0	146	434	93	160	383	0	1,386
Precious Metals Deposits	6,766	0	67	112	63	34	51	0	7,094
<b>Total</b>	<b>166,597</b>	<b>0</b>	<b>78,387</b>	<b>173,297</b>	<b>70,107</b>	<b>13,368</b>	<b>17,077</b>	<b>12</b>	<b>518,844</b>
Saving Deposits	26,537	0	14,938	94,660	47,013	4,053	6,847	9	194,056
Public Sector Deposits	6,714	0	2,406	2,687	873	81	105	0	12,865
Commercial Deposits	16,732	0	37,238	34,848	14,179	4,938	4,378	0	112,314
Interbank Deposits	5,584	0	10,438	4,302	1,118	602	692	0	22,736
Foreign Currency Deposits	77,667	0	11,765	27,417	3,793	2,244	4,489	3	127,378
Other Institutions Deposits	2,070	0	1,290	7,609	2,861	745	402	0	14,976
Precious Metals Deposits	31,293	0	313	1,775	270	704	164	0	34,519

**Table 9 Classification of Deposits, as of December 31, 2024**

(USD Million)

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Sector Total</b>	<b>194,056</b>	<b>12,865</b>	<b>112,314</b>	<b>22,736</b>	<b>127,378</b>	<b>14,976</b>	<b>34,519</b>	<b>518,844</b>
<b>State-owned Deposit Banks</b>	<b>83,481</b>	<b>10,701</b>	<b>55,289</b>	<b>12,368</b>	<b>57,889</b>	<b>11,471</b>	<b>14,808</b>	<b>246,007</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	37,690	5,234	20,491	2,190	30,062	3,241	7,657	106,565
Türkiye Halk Bankası A.Ş.	20,987	1,885	16,277	7,990	13,425	3,662	3,284	67,509
Türkiye Vakıflar Bankası T.A.O.	24,804	3,582	18,521	2,189	14,402	4,568	3,867	71,932
<b>Privately-owned Deposit Banks</b>	<b>61,674</b>	<b>1,271</b>	<b>33,158</b>	<b>5,680</b>	<b>42,396</b>	<b>2,099</b>	<b>12,617</b>	<b>158,897</b>
Akbank T.A.Ş.	17,693	356	11,397	2,561	8,910	688	2,672	44,277
Anadolubank A.Ş.	863	5	288	167	672	6	103	2,105
Fibabanka A.Ş.	1,460	0	155	94	241	4	472	2,427
Şekerbank T.A.Ş.	820	17	427	105	535	15	181	2,100
Turkish Bank A.Ş.	28	0	18	23	68	9	4	151
Türk Ekonomi Bankası A.Ş.	5,382	124	2,789	171	2,486	87	458	11,497
Türk Ticaret Bankası A.Ş.	0	0	109	0	1	0	0	111
Türkiye İş Bankası A.Ş.	20,364	257	11,607	1,830	19,780	942	5,512	60,292
Yapı ve Kredi Bankası A.Ş.	15,063	512	6,369	728	9,704	347	3,215	35,938

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>11</b>	<b>5</b>	<b>20</b>	<b>0</b>	<b>42</b>
Birleşik Fon Bankası A.Ş.	3	0	3	11	5	20	0	42
<b>Foreign Banks</b>	<b>48,898</b>	<b>893</b>	<b>23,864</b>	<b>4,676</b>	<b>27,088</b>	<b>1,386</b>	<b>7,094</b>	<b>113,899</b>
Alternatifbank A.Ş.	479	7	139	24	389	1	27	1,067
Arap Türk Bankası A.Ş.	2	0	2	91	203	1	0	298
Bank Mellat	0	0	0	20	9	0	0	29
Bank of China Turkey A.Ş.	0	0	19	3	38	0	0	60
Burgan Bank A.Ş.	786	63	237	20	327	1	60	1,495
Citibank A.Ş.	0	5	838	175	627	100	0	1,745
Denizbank A.Ş.	10,321	179	5,234	183	4,550	153	990	21,611
Deutsche Bank A.Ş.	0	0	138	102	119	3	0	362
Habib Bank Limited	0	0	0	0	2	11	0	13
HSBC Bank A.Ş.	1,209	0	702	57	1,126	0	586	3,681
ICBC Turkey Bank A.Ş.	98	1	194	125	538	1	0	957
ING Bank A.Ş.	1,935	37	553	177	790	1	223	3,716
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	0
JPMorgan Chase Bank N.A.	0	0	0	47	0	0	0	47
MUFG Bank Turkey A.Ş.	0	0	9	394	114	0	0	517
Odea Bank A.Ş.	544	6	68	0	459	2	283	1,361
QNB Bank A.Ş.	11,869	131	4,546	1,632	4,851	225	1,695	24,949
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	75	0	56	0	229	3	0	364
Türkiye Garanti Bankası A.Ş.	21,580	463	11,129	1,625	12,716	884	3,229	51,626

**Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2024**

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>İstanbul</b>	<b>73,738,326</b>	<b>2,415,095</b>	<b>3,969,540</b>	<b>22,867</b>	<b>10,911,305</b>	<b>328,850</b>	<b>3,126,830</b>	<b>94,512,813</b>
<b>West Marmara</b>	<b>14,843,680</b>	<b>577,696</b>	<b>968,424</b>	<b>17,937</b>	<b>1,205,415</b>	<b>133,446</b>	<b>653,963</b>	<b>18,400,561</b>
Balıkesir	4,852,646	229,463	307,797	5,256	425,518	37,828	215,654	6,074,162
Çanakkale	2,367,416	96,753	155,854	3,742	168,343	21,414	116,542	2,930,064
Edirne	1,964,958	71,220	140,170	2,100	150,937	18,640	71,956	2,419,981
Kırklareli	1,559,600	54,402	103,182	3,217	120,833	16,743	69,570	1,927,547
Tekirdağ	4,099,060	125,858	261,421	3,622	339,784	38,821	180,241	5,048,807
<b>Aegean</b>	<b>44,614,711</b>	<b>1,715,036</b>	<b>3,000,347</b>	<b>38,206</b>	<b>4,551,521</b>	<b>293,840</b>	<b>1,957,628</b>	<b>56,171,289</b>
Afyonkarahisar	2,405,842	131,466	160,826	4,624	179,032	16,119	90,704	2,988,613
Aydın	4,593,706	188,137	335,794	3,695	467,342	32,716	186,324	5,807,714
Denizli	4,151,867	188,106	308,425	5,676	357,271	27,038	210,932	5,249,315
İzmir	19,328,855	670,141	1,231,170	11,234	2,252,144	120,405	872,314	24,486,263
Kütahya	2,140,442	108,429	110,830	3,380	117,191	14,964	77,459	2,572,695
Manisa	5,746,471	158,263	410,453	3,947	348,163	40,689	225,219	6,933,205
Muğla	4,794,307	178,616	340,764	2,940	712,346	31,114	233,949	6,294,036
Uşak	1,453,221	91,878	102,085	2,710	118,032	10,795	60,727	1,839,448
<b>East Marmara</b>	<b>29,481,644</b>	<b>1,212,719</b>	<b>1,679,773</b>	<b>25,781</b>	<b>2,572,774</b>	<b>184,730</b>	<b>1,249,694</b>	<b>36,407,115</b>
Bilecik	1,031,208	36,439	44,307	2,993	52,788	8,310	40,488	1,216,533
Bolu	1,205,160	60,635	65,332	2,543	84,201	8,447	57,019	1,483,337
Bursa	10,508,704	380,383	649,498	4,718	993,885	65,762	435,005	13,037,955
Düzce	1,317,731	64,341	83,359	1,580	87,267	8,154	45,587	1,608,019
Eskişehir	3,582,045	171,930	187,069	5,411	300,264	21,707	154,123	4,422,549
Kocaeli (İzmit)	7,354,952	248,823	377,889	3,640	677,332	39,354	340,631	9,042,621
Sakarya (Adapazarı)	3,507,700	181,418	227,243	4,079	282,446	24,570	140,605	4,368,061
Yalova	974,144	68,750	45,076	817	94,591	8,426	36,236	1,228,040
<b>West Anatolia</b>	<b>31,554,989</b>	<b>1,557,102</b>	<b>1,875,409</b>	<b>33,488</b>	<b>3,688,433</b>	<b>232,420</b>	<b>1,580,957</b>	<b>40,522,798</b>
Ankara	23,894,055	1,128,833	1,299,144	18,440	3,071,177	188,352	1,261,489	30,861,490
Karaman	918,133	57,527	62,532	1,423	69,904	4,459	42,392	1,156,370
Konya	6,742,801	370,742	513,733	13,625	547,352	39,609	277,076	8,504,938

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>37,695,525</b>	<b>1,609,498</b>	<b>2,418,563</b>	<b>31,424</b>	<b>3,978,570</b>	<b>244,754</b>	<b>1,458,782</b>	<b>47,437,116</b>
Adana	7,656,237	240,988	499,341	6,442	642,972	69,021	280,305	9,395,306
Antalya	11,260,925	545,149	818,761	5,548	1,763,982	64,138	474,469	14,932,972
Burdur	1,318,289	62,057	73,978	1,905	62,842	9,104	40,844	1,569,019
Hatay (Antakya)	4,716,229	202,323	248,942	5,568	472,242	22,141	179,818	5,847,263
Isparta	1,988,112	97,932	97,448	2,471	119,870	11,248	72,840	2,389,921
İçel (Mersin)	6,420,563	255,779	429,218	4,350	609,788	42,503	238,960	8,001,161
Kahramanmaraş	2,901,727	148,985	161,402	3,300	223,914	14,829	114,921	3,569,078
Osmaniye	1,433,443	56,285	89,473	1,840	82,960	11,770	56,625	1,732,396
<b>Mid-Anatolia</b>	<b>13,677,480</b>	<b>953,871</b>	<b>886,304</b>	<b>24,660</b>	<b>1,150,018</b>	<b>101,916</b>	<b>522,453</b>	<b>17,316,702</b>
Aksaray	1,226,264	125,280	89,365	3,071	113,937	9,187	43,155	1,610,259
Kayseri	4,747,387	295,881	287,112	3,921	475,708	27,276	183,449	6,020,734
Kırıkkale	1,023,011	54,109	52,396	2,222	55,998	6,639	35,605	1,229,980
Kırşehir	860,485	74,335	58,584	1,851	75,218	5,343	29,950	1,105,766
Nevşehir	1,058,615	79,432	83,208	2,091	103,836	5,679	40,884	1,373,745
Niğde	1,076,328	43,357	78,066	1,734	58,777	8,672	40,831	1,307,765
Sivas	2,307,665	152,081	121,616	6,156	158,295	26,397	91,347	2,863,557
Yozgat	1,377,725	129,396	115,957	3,614	108,249	12,723	57,232	1,804,896
<b>West Black Sea</b>	<b>16,903,304</b>	<b>806,845</b>	<b>1,017,424</b>	<b>32,193</b>	<b>1,109,859</b>	<b>145,766</b>	<b>688,717</b>	<b>20,704,108</b>
Amasya	1,414,699	48,474	93,010	1,624	73,674	12,154	56,288	1,699,923
Bartın	775,064	46,167	34,406	1,216	56,316	7,652	31,518	952,339
Çankırı	696,823	37,315	35,823	4,343	33,992	8,968	28,161	845,425
Çorum	1,819,570	95,658	126,955	3,273	133,923	15,777	63,942	2,259,098
Karabük	1,128,609	59,163	42,642	3,174	57,938	14,106	53,738	1,359,370
Kastamonu	1,422,542	63,972	83,439	6,140	69,423	15,321	60,724	1,721,561
Samsun	4,661,141	207,583	312,808	4,608	340,651	34,608	178,404	5,739,803
Sinop	763,121	42,767	40,664	2,005	55,032	7,884	39,185	950,658
Tokat	1,959,773	78,614	138,230	3,428	106,249	9,426	75,175	2,370,895
Zonguldak	2,261,962	127,132	109,447	2,382	182,661	19,870	101,582	2,805,036
<b>East Black Sea</b>	<b>10,077,643</b>	<b>602,403</b>	<b>597,816</b>	<b>20,310</b>	<b>729,093</b>	<b>71,464</b>	<b>400,885</b>	<b>12,499,614</b>
Artvin	726,145	39,769	52,721	1,802	55,863	5,541	36,041	917,882
Giresun	1,734,618	118,703	91,866	4,999	113,061	10,967	64,707	2,138,921
Gümüşhane	441,019	34,672	19,462	2,527	28,616	4,020	20,100	550,416
Ordu	2,548,393	127,313	144,044	4,939	155,941	18,999	90,250	3,089,879
Rize	1,569,651	79,045	125,047	2,259	92,777	10,313	56,226	1,935,318
Trabzon	3,057,817	202,901	164,676	3,784	282,835	21,624	133,561	3,867,198

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>6,108,597</b>	<b>329,684</b>	<b>309,115</b>	<b>28,748</b>	<b>360,761</b>	<b>36,306</b>	<b>197,086</b>	<b>7,370,297</b>
Ağrı	925,693	48,624	44,010	2,910	54,757	3,461	28,500	1,107,955
Ardahan	343,339	17,181	23,851	2,868	15,437	4,650	14,679	422,005
Bayburt	265,126	21,424	12,440	847	16,146	1,882	9,403	327,268
Erzincan	1,085,474	55,211	40,764	4,543	63,660	6,507	38,362	1,294,521
Erzurum	2,127,245	115,317	108,782	9,978	110,498	13,141	64,528	2,549,489
İğdır	534,934	32,663	29,133	1,246	58,005	2,399	17,409	675,789
Kars	826,786	39,264	50,135	6,356	42,258	4,266	24,205	993,270
<b>Middle East Anatolia</b>	<b>9,450,803</b>	<b>575,074</b>	<b>407,248</b>	<b>20,648</b>	<b>549,537</b>	<b>51,494</b>	<b>350,796</b>	<b>11,405,600</b>
Bingöl	629,537	75,636	19,706	2,291	43,327	2,903	21,380	794,780
Bitlis	642,648	32,016	28,167	2,292	27,975	2,702	25,685	761,485
Elazığ	1,730,541	131,336	80,347	3,303	119,219	11,729	71,142	2,147,617
Hakkari	674,769	38,097	18,138	1,483	24,001	2,362	21,167	780,017
Malatya	2,346,365	116,347	112,534	3,452	147,992	13,815	97,019	2,837,524
Muş	703,248	47,860	35,214	2,001	37,045	5,133	21,285	851,786
Tunceli	332,720	36,355	10,995	1,519	31,564	2,037	14,000	429,190
Van	2,390,975	97,427	102,147	4,307	118,414	10,813	79,118	2,803,201
<b>South-East Anatolia</b>	<b>18,708,177</b>	<b>851,150</b>	<b>1,120,463</b>	<b>37,850</b>	<b>1,358,204</b>	<b>123,992</b>	<b>703,834</b>	<b>22,903,670</b>
Adıyaman	1,462,093	71,828	86,966	3,842	94,084	8,273	61,531	1,788,617
Batman	1,213,617	53,630	55,645	1,555	90,033	7,969	42,163	1,464,612
Diyarbakır	3,717,423	135,673	203,599	9,401	255,978	29,667	147,945	4,499,686
Gaziantep	5,525,585	232,896	354,919	3,627	497,059	36,068	204,571	6,854,725
Kilis	372,073	15,097	18,765	793	21,353	1,509	14,672	444,262
Mardin	1,600,534	94,693	104,956	4,376	130,297	12,072	55,505	2,002,433
Siirt	685,138	30,311	25,525	6,142	31,012	3,421	24,825	806,374
Şanlıurfa	3,264,872	143,973	237,005	5,815	170,329	20,700	113,314	3,956,008
Şırnak	866,842	73,049	33,083	2,299	68,059	4,313	39,308	1,086,953
Turkish Republic of Northern Cyprus	701,276	97,565	33,187	626	314,016	4,121	4,311	1,155,102
Foreign Countries	1,489	0	350	1,892	38,502	92	19	42,344
<b>Total</b>	<b>307,557,644</b>	<b>13,303,738</b>	<b>18,283,963</b>	<b>336,630</b>	<b>32,518,008</b>	<b>1,953,191</b>	<b>12,895,955</b>	<b>386,849,129</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2024**

(USD Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>İstanbul</b>	<b>77,455</b>	<b>2,751</b>	<b>73,605</b>	<b>16,600</b>	<b>59,505</b>	<b>5,171</b>	<b>11,475</b>	<b>246,563</b>
<b>West Marmara</b>	<b>8,409</b>	<b>209</b>	<b>1,181</b>	<b>0</b>	<b>2,612</b>	<b>222</b>	<b>1,463</b>	<b>14,097</b>
Balıkesir	2,881	41	418	0	1,075	81	558	5,054
Çanakkale	1,281	56	114	0	255	33	262	2,000
Edirne	1,095	21	117	0	310	27	149	1,719
Kırklareli	907	20	72	0	209	22	140	1,370
Tekirdağ	2,245	72	460	0	763	60	354	3,954
<b>Aegean</b>	<b>27,756</b>	<b>341</b>	<b>5,847</b>	<b>19</b>	<b>11,739</b>	<b>824</b>	<b>4,531</b>	<b>51,057</b>
Afyonkarahisar	989	30	172	0	553	28	217	1,988
Aydın	2,906	35	343	0	1,146	74	400	4,904
Denizli	2,230	32	490	0	1,042	57	417	4,268
İzmir	14,040	127	3,734	19	6,092	458	2,140	26,610
Kütahya	495	25	117	0	295	28	212	1,171
Manisa	2,273	25	445	0	566	91	456	3,856
Muğla	4,026	55	477	0	1,595	71	535	6,759
Uşak	798	12	69	0	450	18	154	1,501
<b>East Marmara</b>	<b>13,210</b>	<b>343</b>	<b>5,550</b>	<b>1</b>	<b>7,974</b>	<b>781</b>	<b>3,076</b>	<b>30,934</b>
Bilecik	309	22	38	0	75	37	85	565
Bolu	425	14	95	0	150	16	137	836
Bursa	5,417	89	2,254	0	3,128	220	1,076	12,183
Düzce	355	8	93	0	186	20	90	751
Eskişehir	1,767	41	394	0	743	49	431	3,426
Kocaeli (İzmit)	3,235	113	2,325	1	2,689	315	841	9,519
Sakarya (Adapazarı)	1,180	34	296	0	726	79	324	2,640
Yalova	522	23	54	0	277	45	92	1,013
<b>West Anatolia</b>	<b>20,038</b>	<b>7,260</b>	<b>15,132</b>	<b>1,963</b>	<b>17,671</b>	<b>6,241</b>	<b>4,870</b>	<b>73,176</b>
Ankara	17,400	7,151	14,210	1,963	15,680	6,031	4,060	66,494
Karaman	360	13	55	0	257	9	114	808
Konya	2,278	97	867	0	1,735	202	696	5,873

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>21,649</b>	<b>616</b>	<b>4,357</b>	<b>0</b>	<b>10,710</b>	<b>577</b>	<b>3,363</b>	<b>41,273</b>
Adana	4,238	61	1,072	0	1,559	176	600	7,707
Antalya	8,497	185	1,509	0	5,307	111	1,187	16,796
Burdur	478	14	75	0	170	14	130	881
Hatay (Antakya)	2,577	139	594	0	1,196	64	331	4,903
Isparta	718	38	103	0	306	20	218	1,404
İçel (Mersin)	3,744	73	582	0	1,481	114	547	6,541
Kahramanmaraş	967	71	347	0	596	55	229	2,264
Osmaniye	430	35	73	0	95	23	121	776
<b>Mid-Anatolia</b>	<b>5,579</b>	<b>197</b>	<b>1,176</b>	<b>0</b>	<b>4,110</b>	<b>208</b>	<b>1,181</b>	<b>12,450</b>
Aksaray	623	15	85	0	593	23	121	1,461
Kayseri	2,126	61	684	0	1,710	69	400	5,050
Kırıkkale	248	20	37	0	85	7	98	495
Kırşehir	457	16	36	0	291	9	64	874
Nevşehir	508	16	84	0	450	12	98	1,169
Niğde	375	30	82	0	113	35	79	715
Sivas	772	20	112	0	453	39	212	1,609
Yozgat	471	16	56	0	413	14	108	1,078
<b>West Black Sea</b>	<b>6,118</b>	<b>191</b>	<b>1,418</b>	<b>0</b>	<b>2,528</b>	<b>222</b>	<b>1,460</b>	<b>11,936</b>
Amasya	362	11	55	0	116	11	103	659
Bartın	381	12	35	0	140	7	65	640
Çankırı	175	14	27	0	72	8	77	374
Çorum	622	23	263	0	348	17	138	1,411
Karabük	298	12	109	0	134	18	123	695
Kastamonu	460	21	64	0	115	24	147	830
Samsun	1,818	30	597	0	753	59	373	3,629
Sinop	374	14	48	0	159	7	64	665
Tokat	485	31	89	0	152	15	147	917
Zonguldak	1,142	24	132	0	539	56	223	2,117
<b>East Black Sea</b>	<b>3,933</b>	<b>135</b>	<b>603</b>	<b>1</b>	<b>1,548</b>	<b>114</b>	<b>940</b>	<b>7,273</b>
Artvin	268	19	22	0	51	8	71	440
Giresun	791	19	70	0	288	14	147	1,329
Gümüşhane	112	11	12	0	58	2	39	234
Ordu	965	17	129	0	269	22	210	1,613
Rize	394	35	91	0	151	17	150	837
Trabzon	1,402	34	279	1	731	49	324	2,820



Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>1,474</b>	<b>156</b>	<b>300</b>	<b>0</b>	<b>529</b>	<b>49</b>	<b>372</b>	<b>2,880</b>
Ağrı	158	41	38	0	62	7	37	344
Ardahan	114	7	12	0	14	2	17	165
Bayburt	44	8	11	0	37	2	17	119
Erzincan	331	17	33	0	135	12	75	603
Erzurum	376	44	153	0	148	18	151	889
Iğdır	211	11	18	0	92	3	29	364
Kars	240	29	35	0	40	5	46	396
<b>Middle East Anatolia</b>	<b>2,508</b>	<b>167</b>	<b>627</b>	<b>0</b>	<b>1,211</b>	<b>100</b>	<b>822</b>	<b>5,436</b>
Bingöl	138	7	35	0	118	4	52	353
Bitlis	121	35	40	0	18	5	39	258
Elazığ	543	13	153	0	416	20	214	1,358
Hakkari	86	28	26	0	18	4	22	185
Malatya	836	30	170	0	398	44	335	1,814
Muş	125	21	45	0	47	6	31	275
Tunceli	226	9	19	0	111	4	21	389
Van	433	25	139	0	85	14	107	804
<b>South-East Anatolia</b>	<b>5,502</b>	<b>499</b>	<b>2,046</b>	<b>0</b>	<b>3,012</b>	<b>295</b>	<b>920</b>	<b>12,274</b>
Adıyaman	518	96	103	0	178	14	149	1,057
Batman	248	27	86	0	80	9	52	502
Diyarbakır	1,070	92	391	0	341	48	180	2,121
Gaziantep	2,164	106	1,093	0	1,929	144	283	5,719
Kilis	71	13	10	0	28	7	17	147
Mardin	384	15	83	0	192	15	69	759
Siirt	100	14	23	0	23	7	27	194
Şanlıurfa	810	72	199	0	182	43	114	1,422
Şırnak	136	63	59	0	59	8	28	354
Turkish Republic of Northern Cyprus	421	0	251	2	1,418	147	47	2,286
Foreign Countries	3	0	221	4,150	2,809	27	0	7,210
<b>Total</b>	<b>194,056</b>	<b>12,865</b>	<b>112,314</b>	<b>22,736</b>	<b>127,378</b>	<b>14,976</b>	<b>34,519</b>	<b>518,844</b>

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2024**

(USD Million)

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>İstanbul</b>	<b>360</b>	<b>139</b>	<b>4</b>	<b>8</b>	<b>68</b>	<b>897</b>	<b>162,332</b>	<b>163,808</b>
<b>West Marmara</b>	<b>1,870</b>	<b>79</b>	<b>3</b>	<b>0</b>	<b>37</b>	<b>332</b>	<b>9,877</b>	<b>12,198</b>
Balıkesir	714	18	1	0	12	96	3,285	4,126
Çanakkale	283	16	1	0	9	62	1,312	1,683
Edirne	290	11	0	0	4	39	1,032	1,375
Kırklareli	199	9	0	0	5	43	846	1,103
Tekirdağ	384	24	1	0	8	92	3,401	3,910
<b>Aegean</b>	<b>4,455</b>	<b>239</b>	<b>9</b>	<b>4</b>	<b>99</b>	<b>1,019</b>	<b>41,607</b>	<b>47,432</b>
Afyonkarahisar	429	15	1	0	4	63	1,283	1,794
Aydın	801	34	1	0	9	119	3,168	4,131
Denizli	436	23	1	0	9	122	4,704	5,295
İzmir	1,305	106	4	1	39	366	22,675	24,497
Kütahya	130	8	0	0	4	54	953	1,149
Manisa	857	29	1	0	11	162	3,821	4,880
Muğla	343	20	1	3	22	99	4,113	4,600
Uşak	155	5	0	0	3	34	890	1,087
<b>East Marmara</b>	<b>1,743</b>	<b>103</b>	<b>5</b>	<b>0</b>	<b>46</b>	<b>534</b>	<b>28,451</b>	<b>30,883</b>
Bilecik	82	3	0	0	1	18	552	657
Bolu	130	5	0	0	3	29	710	877
Bursa	565	44	2	0	17	230	11,287	12,145
Düzce	96	5	0	0	3	37	800	942
Eskişehir	382	8	0	0	3	49	2,964	3,406
Kocaeli (İzmit)	183	16	1	0	7	83	8,827	9,116
Sakarya (Adapazarı)	262	19	1	0	9	76	2,511	2,878
Yalova	45	2	0	0	2	12	801	862
<b>West Anatolia</b>	<b>2,810</b>	<b>114</b>	<b>5</b>	<b>0</b>	<b>27</b>	<b>699</b>	<b>54,937</b>	<b>58,591</b>
Ankara	1,223	92	4	0	22	553	48,176	50,070
Karaman	165	3	0	0	1	14	519	702
Konya	1,422	18	1	0	5	132	6,242	7,819

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>Mediterranean</b>	<b>3,305</b>	<b>226</b>	<b>20</b>	<b>3</b>	<b>166</b>	<b>1,402</b>	<b>37,765</b>	<b>42,887</b>
Adana	869	37	2	0	10	228	9,345	10,492
Antalya	866	72	11	2	125	587	14,446	16,109
Burdur	205	6	0	0	4	45	554	814
Hatay (Antakya)	260	45	2	0	8	157	4,461	4,932
Isparta	149	6	0	0	3	36	809	1,003
İçel (Mersin)	526	34	2	0	9	162	5,021	5,754
Kahramanmaraş	295	16	1	0	4	113	2,431	2,860
Osmaniye	135	11	1	0	3	75	698	922
<b>Mid-Anatolia</b>	<b>2,681</b>	<b>57</b>	<b>2</b>	<b>0</b>	<b>18</b>	<b>363</b>	<b>8,791</b>	<b>11,912</b>
Aksaray	379	6	0	0	2	41	692	1,120
Kayseri	529	10	0	0	2	59	4,348	4,949
Kırıkkale	169	4	0	0	1	27	468	669
Kırşehir	422	5	0	0	2	28	396	853
Nevşehir	205	8	0	0	3	37	685	939
Niğde	362	8	0	0	2	46	651	1,070
Sivas	286	7	0	0	2	39	944	1,278
Yozgat	329	10	0	0	3	84	606	1,033
<b>West Black Sea</b>	<b>1,821</b>	<b>83</b>	<b>4</b>	<b>0</b>	<b>29</b>	<b>472</b>	<b>10,466</b>	<b>12,876</b>
Amasya	236	6	0	0	2	39	715	998
Bartın	24	2	0	0	3	15	342	385
Çankırı	149	4	0	0	1	25	473	652
Çorum	325	9	0	0	2	52	1,457	1,845
Karabük	40	6	0	0	2	26	672	747
Kastamonu	237	9	0	0	3	49	674	972
Samsun	366	23	2	0	6	125	3,659	4,181
Sinop	57	6	0	0	2	30	371	466
Tokat	337	9	1	0	3	60	905	1,315
Zonguldak	51	9	0	0	5	50	1,199	1,315
<b>East Black Sea</b>	<b>473</b>	<b>45</b>	<b>2</b>	<b>0</b>	<b>29</b>	<b>296</b>	<b>6,551</b>	<b>7,397</b>
Artvin	63	6	0	0	3	29	345	447
Giresun	82	9	0	0	5	46	968	1,109
Gümüşhane	43	1	0	0	1	10	172	227
Ordu	144	12	1	0	6	102	1,563	1,828
Rize	33	5	0	0	5	28	1,022	1,093
Trabzon	109	12	0	0	9	81	2,482	2,693

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>North East Anatolia</b>	<b>894</b>	<b>22</b>	<b>1</b>	<b>0</b>	<b>8</b>	<b>97</b>	<b>3,043</b>	<b>4,066</b>
Ağrı	58	3	0	0	1	15	399	476
Ardahan	162	1	0	0	0	3	105	271
Bayburt	43	1	0	0	1	6	96	146
Erzincan	126	2	0	0	1	13	330	472
Erzurum	213	9	1	0	3	41	1,532	1,798
Iğdır	64	1	0	0	0	6	242	314
Kars	230	5	0	0	2	12	339	588
<b>Middle East Anatolia</b>	<b>824</b>	<b>35</b>	<b>2</b>	<b>0</b>	<b>13</b>	<b>193</b>	<b>4,715</b>	<b>5,782</b>
Bingöl	32	1	0	0	0	4	375	412
Bitlis	118	3	0	0	1	24	285	431
Elazığ	135	10	1	0	3	46	1,169	1,363
Hakkari	32	2	0	0	1	8	196	238
Malatya	207	9	0	0	2	40	1,144	1,402
Muş	98	3	0	0	2	19	244	365
Tunceli	71	2	0	0	1	7	126	207
Van	132	6	0	0	3	45	1,176	1,362
<b>South-East Anatolia</b>	<b>2,437</b>	<b>92</b>	<b>5</b>	<b>0</b>	<b>21</b>	<b>575</b>	<b>18,703</b>	<b>21,834</b>
Adıyaman	163	11	1	0	3	97	604	880
Batman	123	2	0	0	1	13	624	762
Diyarbakır	579	30	1	0	5	64	2,563	3,241
Gaziantep	414	22	1	0	4	122	11,186	11,749
Kilis	40	1	0	0	0	5	165	211
Mardin	196	6	1	0	2	48	961	1,215
Siirt	82	2	0	0	1	11	304	401
Şanlıurfa	777	16	1	0	4	194	1,849	2,840
Şırnak	62	3	0	0	1	21	448	535
İller Bankası A.Ş.**	0	0	0	0	0	2,139	12	2,151
Turkish Republic of Northern Cyprus	2	0	0	0	3	0	1,178	1,183
Foreign Countries	0	0	0	0	0	0	17,978	17,978
<b>Total</b>	<b>23,676</b>	<b>1,235</b>	<b>64</b>	<b>15</b>	<b>564</b>	<b>9,018</b>	<b>406,406</b>	<b>440,978</b>

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

\*\* İller Bankası A.Ş. has been given as a separate item because the amount of loans extended to the Municipalities has not been distributed by provinces.

(USD Million)

[illegible]

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Foreign Banks</b>	<b>2,872</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,872</b>	<b>96,588</b>	<b>99,460</b>
Alternatifbank A.Ş.	0	0	0	0	0	0	0	1,150	1,150
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	166	166
Bank Mellat	0	0	0	0	0	0	0	9	9
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	14	14
Burgan Bank A.Ş.	0	0	0	0	0	0	0	1,724	1,724
Citibank A.Ş.	0	0	0	0	0	0	0	426	426
Denizbank A.Ş.	2,872	0	0	0	0	0	2,872	17,209	20,081
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	252	252
Habib Bank Limited	0	0	0	0	0	0	0	3	3
HSBC Bank A.Ş.	0	0	0	0	0	0	0	1,611	1,611
ICBC Turkey Bank A.Ş.	0	0	0	0	0	0	0	1,013	1,013
ING Bank A.Ş.	0	0	0	0	0	0	0	2,343	2,343
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	173	173
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
MUFG Bank Turkey A.Ş.	0	0	0	0	0	0	0	994	994
Odea Bank A.Ş.	0	0	0	0	0	0	0	868	868
QNB Bank A.Ş.	0	0	0	0	0	0	0	25,124	25,124
Rabobank A.Ş.	0	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	0	0	0	0	0	0	0	227	227
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	43,281	43,281
<b>Development and Investment Banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>105</b>	<b>3,099</b>	<b>3,210</b>	<b>30,639</b>	<b>33,848</b>
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	1,169	1,169
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	0	0	0
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	9	9
D Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	73	73
Destek Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	344	344
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	5	5
Golden Global Yatırım Bankası A.Ş.	0	0	0	0	0	200	200	45	245
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	15	15
İller Bankası A.Ş.	0	0	0	0	0	2,139	2,139	12	2,151
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	65	65
Misyon Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	0	0
Nurol Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	580	580
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	164	164
Q Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	73	73
Standard Chartered Yatırım Bankası Türk A.	0	0	0	0	0	0	0	0	0
Tera Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	66	66
Türk Eximbank	0	0	0	5	95	760	860	20,740	21,600
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	0	0	0	0	10	1	10	2,656	2,667
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	4,601	4,601

\* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

**Table 14 Capital Structure by Groups, as of December 31, 2024**

(%)

	Shares Offered to the Public					Shares Unoffered to the Public									
	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Domestic					Foreign				
						Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total	5.7	14.9	14.6	14.4	14.6	79.7	58.9	63.8	63.2	63.7	14.6	26.3	21.5	22.4	21.7
Deposit Banks	8.9	16.0	15.3	15.1	14.6	67.2	55.0	61.9	60.8	63.7	23.9	29.0	22.8	24.2	21.7
State-owned Banks	1.2	3.2	4.1	4.0	4.2	98.8	96.8	95.9	96.0	95.8	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	32.1	37.0	37.0	37.0	36.6	64.4	60.0	59.5	59.4	59.6	3.5	3.0	3.5	3.6	3.8
Banks Under Depo. Insurance Fund	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Foreign Banks	1.4	6.5	5.8	6.2	6.4	0.4	0.1	0.1	0.1	0.1	98.2	93.4	94.1	93.7	93.5
Development and Investment Banks	0.9	4.9	5.1	5.8	-	98.5	92.2	92.3	93.7	-	0.5	3.0	2.6	0.5	-

**Annotations:**

- Offered to the Public** : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
- The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
- Domestic** : Indicates the percentage of shares owned by Turkish companies.
- Foreign** : Indicates the percentage of shares owned by foreign companies.
- "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
- Shares Offered to the Public + Domestic + Foreign = 100.0

Table 15 Share in Group and Share in Sector, as of December 31, 2024

(%)

Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
<b>Deposit Banks</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>93.7</b>	<b>92.4</b>	<b>100.0</b>
<b>State-owned Banks</b>	<b>44.2</b>	<b>43.4</b>	<b>47.4</b>	<b>41.4</b>	<b>40.2</b>	<b>47.4</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	19.2	19.5	20.5	18.0	18.1	20.5
Türkiye Halk Bankası A.Ş.	10.7	10.0	13.0	10.0	9.2	13.0
Türkiye Vakıflar Bankası T.A.O.	14.3	13.9	13.9	13.4	12.9	13.9
<b>Privately-owned Banks</b>	<b>32.7</b>	<b>32.0</b>	<b>30.6</b>	<b>30.7</b>	<b>29.6</b>	<b>30.6</b>
Akbank T.A.Ş.	9.0	8.8	8.5	-	-	-
Anadolubank A.Ş.	0.4	0.4	0.4	0.3	0.3	0.4
Fibabanka A.Ş.	0.5	0.4	0.5	0.4	0.3	0.5
Şekerbank T.A.Ş.	0.4	0.4	0.4	0.4	0.4	0.4
Turkish Bank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Türk Ekonomi Bankası A.Ş.	2.2	2.3	2.2	2.0	2.1	2.2
Türk Ticaret Bankası A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Türkiye İş Bankası A.Ş.	11.8	11.3	11.6	11.1	10.4	11.6
Yapı ve Kredi Bankası A.Ş.	8.5	8.5	6.9	7.9	7.8	6.9
<b>Tasarruf Mevduatı Sig. Fon. Devr. B.</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Birleşik Fon Bankası A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
<b>Foreign Banks</b>	<b>23.0</b>	<b>24.5</b>	<b>22.0</b>	<b>21.6</b>	<b>22.7</b>	<b>22.0</b>
Alternatifbank A.Ş.	0.3	0.3	0.2	0.3	0.3	0.2
Arap Türk Bankası A.Ş.	0.1	0.0	0.1	0.1	0.0	0.1
Bank Mellat	0.0	0.0	0.0	0.0	0.0	0.0
Bank of China Turkey A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Burgan Bank A.Ş.	0.4	0.4	0.3	0.4	0.4	0.3
Citibank A.Ş.	0.3	0.1	0.3	0.3	0.1	0.3
Denizbank A.Ş.	4.9	5.0	4.2	4.6	4.6	4.2
Deutsche Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
HSBC Bank A.Ş.	0.7	0.4	0.7	0.6	0.4	0.7
ICBC Turkey Bank A.Ş.	0.4	0.2	0.2	0.3	0.2	0.2
ING Bank A.Ş.	0.6	0.6	0.7	0.6	0.5	0.7
Intesa Sanpaolo S.p.A.	0.0	0.0	0.0	0.0	0.0	0.0
JPMorgan Chase Bank N.A.	0.0	0.0	0.0	0.0	0.0	0.0
MUFG Bank Turkey A.Ş.	0.2	0.2	0.1	0.2	0.2	0.1
Odea Bank A.Ş.	0.3	0.2	0.3	0.3	0.2	0.3
QNB Bank A.Ş.	5.4	6.2	4.8	5.0	5.7	4.8
Rabobank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Société Générale (SA)	0.0	0.0	0.0	0.0	0.0	0.0
Turkland Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Türkiye Garanti Bankası A.Ş.	9.3	10.6	10.0	8.7	9.8	10.0
<b>Development and Investment Banks</b>	<b>100.0</b>	<b>100.0</b>	<b>-</b>	<b>6.3</b>	<b>7.6</b>	<b>-</b>
Aktif Yatırım Bankası A.Ş.	5.4	3.5	-	0.3	0.3	-
Bank of America Yatırım Bank A.Ş.	0.2	0.0	-	0.0	0.0	-
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
D Yatırım Bankası A.Ş.	0.2	0.2	-	0.0	0.0	-
Destek Yatırım Bankası A.Ş.	0.9	1.0	-	0.1	0.1	-
Diler Yatırım Bankası A.Ş.	0.0	0.0	-	0.0	0.0	-
Golden Global Yatırım Bankası A.Ş.	0.8	0.7	-	0.1	0.1	-
GSD Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
Hedef Yatırım Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
İller Bankası A.Ş.	11.1	6.3	-	0.7	0.5	-
İstanbul Takas ve Saklama Bankası A.Ş.	10.3	0.2	-	0.6	0.0	-
Misyon Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
Nurol Yatırım Bankası A.Ş.	2.7	1.7	-	0.2	0.1	-
Pasha Yatırım Bankası A.Ş.	0.7	0.5	-	0.0	0.0	-
Q Yatırım Bankası A.Ş.	0.2	0.2	-	0.0	0.0	-
Standard Chartered Yatırım Bankası Türk A.Ş.	0.1	0.0	-	0.0	0.0	-
Tera Yatırım Bankası A.Ş.	0.1	0.2	-	0.0	0.0	-
Türk Eximbank	46.4	63.6	-	2.9	4.8	-
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	8.2	7.9	-	0.5	0.6	-
Türkiye Sınai Kalkınma Bankası A.Ş.	12.3	13.8	-	0.8	1.0	-



Table 16 Bank Employees by Gender and Education, as of December 31, 2024

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Sector Total</b>	<b>354</b>	<b>250</b>	<b>604</b>	<b>13,963</b>	<b>5,793</b>	<b>19,756</b>	<b>68,145</b>	<b>80,947</b>	<b>149,092</b>	<b>9,151</b>	<b>9,315</b>	<b>18,466</b>	<b>91,613</b>	<b>96,305</b>	<b>187,918</b>
<b>Deposit Banks</b>	<b>293</b>	<b>241</b>	<b>534</b>	<b>13,696</b>	<b>5,717</b>	<b>19,413</b>	<b>65,611</b>	<b>79,238</b>	<b>144,849</b>	<b>8,018</b>	<b>8,580</b>	<b>16,598</b>	<b>87,618</b>	<b>93,776</b>	<b>181,394</b>
<b>State-owned Banks</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>5,133</b>	<b>719</b>	<b>5,852</b>	<b>27,191</b>	<b>26,030</b>	<b>53,221</b>	<b>3,358</b>	<b>3,255</b>	<b>6,613</b>	<b>35,736</b>	<b>30,004</b>	<b>65,740</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	39	0	39	3,179	313	3,492	11,092	9,055	20,147	1,268	1,065	2,333	15,578	10,433	26,011
Türkiye Halk Bankası A.Ş.	14	0	14	1,857	372	2,229	8,649	8,985	17,634	864	779	1,643	11,384	10,136	21,520
Türkiye Vakıflar Bankası T.A.O.	1	0	1	97	34	131	7,450	7,990	15,440	1,226	1,411	2,637	8,774	9,435	18,209
<b>Privately-owned Banks</b>	<b>40</b>	<b>4</b>	<b>44</b>	<b>2,863</b>	<b>662</b>	<b>3,525</b>	<b>23,110</b>	<b>30,885</b>	<b>53,995</b>	<b>2,542</b>	<b>2,791</b>	<b>5,333</b>	<b>28,555</b>	<b>34,342</b>	<b>62,897</b>
Akbank T.A.Ş.	2	0	2	192	48	240	5,104	5,939	11,043	740	753	1,493	6,038	6,740	12,778
Anadolubank A.Ş.	9	0	9	164	30	194	538	561	1,099	52	31	83	763	622	1,385
Fibabanka A.Ş.	5	0	5	111	42	153	570	733	1,303	120	103	223	806	878	1,684
Şekerbank T.A.Ş.	2	0	2	89	57	146	1,528	1,847	3,375	99	97	196	1,718	2,001	3,719
Turkish Bank A.Ş.	0	0	0	12	8	20	35	34	69	7	4	11	54	46	100
Türk Ekonomi Bankası A.Ş.	7	1	8	342	214	556	2,747	4,038	6,785	332	366	698	3,428	4,619	8,047
Türk Ticaret Bankası A.Ş.	4	0	4	6	1	7	64	76	140	49	22	71	123	99	222
Türkiye İş Bankası A.Ş.	2	1	3	1,598	89	1,687	8,123	9,592	17,715	524	631	1,155	10,247	10,313	20,560
Yapı ve Kredi Bankası A.Ş.	9	2	11	349	173	522	4,401	8,065	12,466	619	784	1,403	5,378	9,024	14,402
<b>Banks Under Depo. Insurance Fund</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>38</b>	<b>5</b>	<b>43</b>	<b>55</b>	<b>78</b>	<b>133</b>	<b>9</b>	<b>15</b>	<b>24</b>	<b>103</b>	<b>98</b>	<b>201</b>
Birleşik Fon Bankası A.Ş.	1	0	1	38	5	43	55	78	133	9	15	24	103	98	201

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Foreign Banks</b>	<b>198</b>	<b>237</b>	<b>435</b>	<b>5,662</b>	<b>4,331</b>	<b>9,993</b>	<b>15,255</b>	<b>22,245</b>	<b>37,500</b>	<b>2,109</b>	<b>2,519</b>	<b>4,628</b>	<b>23,224</b>	<b>29,332</b>	<b>52,556</b>
Alternatifbank A.Ş.	9	1	10	70	41	111	246	305	551	45	62	107	370	409	779
Arap Türk Bankası A.Ş.	8	0	8	37	7	44	90	64	154	21	15	36	156	86	242
Bank Mellat	3	0	3	7	1	8	20	4	24	4	1	5	34	6	40
Bank of China Turkey A.Ş.	0	0	0	0	0	0	20	11	31	6	9	15	26	20	46
Burgan Bank A.Ş.	2	0	2	56	33	89	517	548	1,065	91	73	164	666	654	1,320
Citibank A.Ş.	0	0	0	23	7	30	133	123	256	34	38	72	190	168	358
Denizbank A.Ş.	111	227	338	2,011	2,139	4,150	3,057	4,083	7,140	321	385	706	5,500	6,834	12,334
Deutsche Bank A.Ş.	2	0	2	4	1	5	31	49	80	13	13	26	50	63	113
Habib Bank Limited	1	0	1	2	0	2	7	8	15	0	1	1	10	9	19
HSBC Bank A.Ş.	4	0	4	87	53	140	390	724	1,114	79	72	151	560	849	1,409
ICBC Turkey Bank A.Ş.	3	0	3	44	11	55	234	277	511	47	52	99	328	340	668
ING Bank A.Ş.	4	0	4	74	22	96	591	963	1,554	120	150	270	789	1,135	1,924
Intesa Sanpaolo S.p.A.	0	0	0	1	0	1	7	11	18	5	4	9	13	15	28
JPMorgan Chase Bank N.A.	3	1	4	2	2	4	22	19	41	6	10	16	33	32	65
MUFG Bank Turkey A.Ş.	0	0	0	2	0	2	25	31	56	13	10	23	40	41	81
Odea Bank A.Ş.	4	0	4	32	5	37	352	575	927	73	71	144	461	651	1,112
QNB Bank A.Ş.	30	5	35	1,731	1,668	3,399	2,710	4,898	7,608	394	513	907	4,865	7,084	11,949
Rabobank A.Ş.	0	0	0	1	0	1	7	3	10	10	6	16	18	9	27
Société Générale (SA)	3	0	3	3	1	4	9	10	19	4	1	5	19	12	31
Turkland Bank A.Ş.	2	0	2	22	10	32	72	70	142	14	11	25	110	91	201
Türkiye Garanti Bankası A.Ş.	9	3	12	1,453	330	1,783	6,715	9,469	16,184	809	1,022	1,831	8,986	10,824	19,810
<b>Development and Investment Banks</b>	<b>61</b>	<b>9</b>	<b>70</b>	<b>267</b>	<b>76</b>	<b>343</b>	<b>2,534</b>	<b>1,709</b>	<b>4,243</b>	<b>1,133</b>	<b>735</b>	<b>1,868</b>	<b>3,995</b>	<b>2,529</b>	<b>6,524</b>
Aktif Yatırım Bankası A.Ş.	1	0	1	38	18	56	265	288	553	47	45	92	351	351	702
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	12	11	23	10	6	16	22	17	39
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1	0	1	3	0	3	23	38	61	10	5	15	37	43	80
D Yatırım Bankası A.Ş.	0	0	0	2	0	2	28	26	54	9	8	17	39	34	73
Destek Yatırım Bankası A.Ş.	0	0	0	7	1	8	29	27	56	9	8	17	45	36	81
Diler Yatırım Bankası A.Ş.	0	0	0	3	0	3	4	11	15	2	0	2	9	11	20
Golden Global Yatırım Bankası A.Ş.	1	0	1	3	2	5	37	24	61	20	8	28	61	34	95
GSD Yatırım Bankası A.Ş.	0	0	0	3	0	3	22	17	39	2	0	2	27	17	44
Hedef Yatırım Bankası A.Ş.	0	0	0	0	0	0	24	14	38	10	2	12	34	16	50
İller Bankası A.Ş.	45	2	47	118	24	142	1,176	564	1,740	510	311	821	1,849	901	2,750
İstanbul Takas ve Saklama Bankası A.Ş.	1	0	1	26	5	31	177	123	300	71	39	110	275	167	442
Misyon Yatırım Bankası A.Ş.	0	1	1	2	2	4	47	25	72	25	13	38	74	41	115
Nurol Yatırım Bankası A.Ş.	1	2	3	11	2	13	47	51	98	9	10	19	68	65	133
Pasha Yatırım Bankası A.Ş.	0	0	0	3	1	4	18	18	36	13	12	25	34	31	65
Q Yatırım Bankası A.Ş.	1	1	2	6	3	9	22	24	46	14	6	20	43	34	77
Standard Chartered Yatırım Bankası Türk A.Ş.	2	1	3	2	1	3	4	9	13	4	4	8	12	15	27
Tera Yatırım Bankası A.Ş.	2	1	3	2	1	3	18	16	34	9	5	14	31	23	54
Türk Eximbank	2	0	2	14	6	20	301	178	479	237	135	372	554	319	873
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	1	1	2	9	1	10	124	104	228	66	42	108	200	148	348
Türkiye Sınai Kalkınma Bankası A.Ş.	3	0	3	15	9	24	156	141	297	56	76	132	230	226	456

**Table 17 Bank Employees by Geographical Regions and Provinces, as of December 31, 2024**

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
<b>İstanbul</b>	<b>82,952</b>	<b>Mediterranean</b>	<b>14,909</b>	<b>North East Anatolia</b>	<b>3,018</b>
<b>West Marmara</b>	<b>5,457</b>	Adana	3,420	Ağrı	251
Balıkesir	1,865	Antalya	5,376	Ardahan	118
Çanakkale	864	Burdur	353	Bayburt	95
Edirne	673	Hatay (Antakya)	1,415	Erzincan	271
Kırklareli	502	Isparta	585	Erzurum	1,842
Tekirdağ	1,553	İçel (Mersin)	2,227	Iğdır	172
<b>Aegean</b>	<b>18,936</b>	Kahramanmaraş	1,157	Kars	269
Afyonkarahisar	907	Osmaniye	376	<b>Middle East Anatolia</b>	<b>3,063</b>
Aydın	1,764	<b>Mid-Anatolia</b>	<b>5,814</b>	Bingöl	176
Denizli	1,780	Aksaray	394	Bitlis	223
İzmir	9,690	Kayseri	2,049	Elazığ	670
Kütahya	513	Kırıkkale	300	Hakkari	155
Manisa	1,726	Kırşehir	301	Malatya	753
Muğla	2,055	Nevşehir	400	Muş	197
Uşak	501	Niğde	320	Tunceli	123
<b>East Marmara</b>	<b>14,867</b>	Sivas	1,564	Van	766
Bilecik	273	Yozgat	486	<b>South-East Anatolia</b>	<b>6,910</b>
Bolu	437	<b>West Anatolia</b>	<b>20,664</b>	Adıyaman	468
Bursa	4,698	Ankara	17,665	Batman	345
Düzce	391	Karaman	269	Diyarbakır	1,566
Eskişehir	1,613	Konya	2,730	Gaziantep	2,427
Kocaeli (İzmit)	6,013	<b>West Black Sea</b>	<b>6,628</b>	Kilis	89
Sakarya (Adapazarı)	1,133	Amasya	413	Mardin	529
Yalova	309	Bartın	218	Siirt	176
<b>East Black Sea</b>	<b>3,816</b>	Çankırı	254	Şanlıurfa	1,054
Artvin	300	Çorum	742	Şırnak	256
Giresun	574	Karabük	308	<b>Turkish Republic of Northern Cyprus</b>	<b>596</b>
Gümüşhane	171	Kastamonu	549	<b>Foreign Countries</b>	<b>288</b>
Ordu	841	Samsun	2,482		
Rize	458	Sinop	306		
Trabzon	1,472	Tokat	596		
		Zonguldak	760	<b>Total</b>	<b>187,918</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 18 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2024**

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
<b>İstanbul</b>	<b>12,452</b>	<b>3,108,144</b>	<b>3,005,490</b>	<b>Mediterranean</b>	<b>5,787</b>	<b>393,610</b>	<b>440,777</b>	<b>North East Anatolia</b>	<b>769</b>	<b>43,864</b>	<b>55,751</b>
<b>West Marmara</b>	<b>2,574</b>	<b>141,795</b>	<b>176,692</b>	Adana	1,040	79,314	86,494	Ağrı	110	6,051	8,184
Balıkesir	826	49,304	63,321	Antalya	2,397	158,987	168,052	Ardahan	42	1,858	2,764
Çanakkale	391	23,738	30,916	Burdur	144	8,770	12,124	Bayburt	30	1,857	2,425
Edirne	370	16,733	19,492	Hatay (Antakya)	506	34,605	41,632	Erzincan	119	6,739	8,061
Kırklareli	254	13,135	16,406	Isparta	252	14,476	18,398	Erzurum	308	17,798	22,239
Tekirdağ	733	38,885	46,557	İçel (Mersin)	883	62,614	72,321	İğdır	59	3,864	4,563
<b>Aegean</b>	<b>7,491</b>	<b>872,570</b>	<b>945,799</b>	Kahramanmaraş	372	22,062	26,354	Kars	101	5,697	7,515
Afyonkarahisar	343	21,468	25,903	Osmaniye	193	12,782	15,402	<b>Middle East Anatolia</b>	<b>1,150</b>	<b>69,575</b>	<b>85,737</b>
Aydın	819	49,802	59,581	<b>Mid-Anatolia</b>	<b>1,865</b>	<b>125,922</b>	<b>150,412</b>	Bingöl	83	3,764	5,149
Denizli	577	43,826	54,483	Aksaray	162	10,710	13,121	Bitlis	87	4,652	6,436
İzmir	3,152	593,411	638,898	Kayseri	704	50,000	57,743	Elazığ	229	14,962	18,226
Kütahya	267	16,212	20,952	Kırıkkale	126	8,179	9,136	Hakkari	75	3,441	4,349
Manisa	801	69,232	55,385	Kırşehir	98	6,235	8,358	Malatya	272	17,139	21,066
Muğla	1,330	65,503	74,873	Nevşehir	196	13,565	15,528	Muş	75	4,323	5,941
Uşak	202	13,117	15,724	Niğde	134	9,749	11,270	Tunceli	41	1,912	2,446
<b>East Marmara</b>	<b>5,463</b>	<b>405,358</b>	<b>468,850</b>	Sivas	278	17,457	21,779	Van	288	19,382	22,124
Bilecik	132	6,533	8,325	Yozgat	167	10,027	13,477	<b>South-East Anatolia</b>	<b>2,377</b>	<b>164,068</b>	<b>184,891</b>
Bolu	184	10,638	13,764	<b>West Anatolia</b>	<b>4,939</b>	<b>635,225</b>	<b>698,394</b>	Adıyaman	155	11,494	13,327
Bursa	2,132	120,218	138,465	Ankara	4,005	546,556	595,111	Batman	150	12,121	12,056
Düzce	195	12,817	16,766	Karaman	107	7,706	9,342	Diyarbakır	457	29,721	33,724
Eskişehir	670	29,052	36,595	Konya	827	80,963	93,941	Gaziantep	770	54,259	61,966
Kocaeli (İzmit)	1,347	178,865	198,250	<b>West Black Sea</b>	<b>2,354</b>	<b>148,385</b>	<b>187,419</b>	Kilis	55	2,518	3,048
Sakarya (Adapazarı)	602	37,064	44,919	Amasya	173	11,740	14,606	Mardin	184	16,089	18,079
Yalova	201	10,172	11,766	Bartın	107	6,400	8,414	Siirt	82	4,750	5,248
<b>East Black Sea</b>	<b>1,461</b>	<b>91,063</b>	<b>117,285</b>	Çankırı	96	4,924	5,902	Şanlıurfa	431	26,678	30,793
Artvin	135	6,119	9,038	Çorum	260	17,345	22,315	Şırnak	93	6,438	6,650
Giresun	243	13,894	19,162	Karabük	156	7,364	9,917	Turkish Republic of Northern Cyprus	<b>354</b>	<b>21,428</b>	<b>15,917</b>
Gümüşhane	60	3,389	4,393	Kastamonu	187	11,661	15,798	Foreign Countries	<b>13</b>	<b>405</b>	<b>246</b>
Ordu	324	22,173	28,832	Samsun	696	47,344	57,699				
Rize	232	12,232	15,751	Sinop	107	6,762	9,086				
Trabzon	467	33,255	40,109	Tokat	249	16,368	20,992				
				Zonguldak	323	18,477	22,690	<b>Total</b>	<b>49,049</b>	<b>6,221,411</b>	<b>6,533,660</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 19 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2024**

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Akbank T.A.Ş.</b>								
Akbank AG (AC)	Banking	2006	2006	S.Hakan Binbaşgil	Mehmet Tugal	Rahmannstrasse 1, 65760 Eschborn Germany	49-69-29717100	49-69-29717104
Akbank Venteures B.V. (AC)	Techno. Startup	2023	2023	S.Hakan Binbaşgil	Alaattin Göktürk Işıkpınar	Raamplein 1, 1016XK Amsterdam, The Netherlands	90-532 441 29 62	-
<b>Aktif Yatırım Bankası A.Ş.</b>								
Kazakhstan Ijara Company	Leasing	2012	2012	Khaled Mohammed Al Aboodi	Yusuf Karşı	Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan	7-727-2281818	7-727-2281818
<b>Anadolubank A.Ş.</b>								
Anadolubank Nederland B.V. (AC)	Banking	2006	2007	Albert Johannes Smith	Nedim Sabah	Officia 1 De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20-5171900	31-20-5171909 - 1911
<b>Denizbank A.Ş.</b>								
CJSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Hakan Ateş	Hayri Cansever	Thomas Klestil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
<b>ING Bank A.Ş.</b>								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	Süheyla De Roiste	Block 4, Dundrum Town Centre Sandyford Road, Dundrum, Dublin 16 Ireland	353-1-6384083	353-1-6384080
<b>Şekerbank T.A.Ş.</b>								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Gökten	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2289134	392-2289109
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Gökten	Serhan Tuğyan	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>T.C. Ziraat Bankası A.Ş.</b>								
Azer Türk Bank ASC	Banking	1995	1995	Ruslan Əlixanov	Orxan Huseynov	C.Memmedkuluzade Küc.85 192/193 Baku Azerbaijan Republic	994-12-945	994-12-5991008
JSC Ziraat Bank Georgia (AC)	Banking	2017	2017	Harun Özmen	Turgut Gülcihan	Sanapiro Street No 6 PO Box 0105 Tbilisi Georgia	995-322-943704	-
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Süleyman Yalçın	Murat Alkan	Nauryzbay Batyr Str., No. 17A, 3rd Floor, A05F8G3 Almaty Kazakhstan	7-727-2441993	-
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Sahimurat Aganiyazov	Ercan Durmuş	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938342	993-12-938347
ZiraatBank BH D.D.(AC)	Banking	1996	1996	Ferhat Pişmağ	Bülent Suer	Ul. Zmaja od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina	387-081-920088	-
Ziraat Bank Azerbaycan ASC (AC)	Banking	2014	2014	Hüseyin Özuysal	Selçuk Demir	Yasamal Royonu, Hasan Bey Zerdabi 191 AZ1122 Baku Azerbaijan Republic	994-12-5055616	-
Ziraat Bank International AG (AC)	Banking	2001	2001	Mehmet Şükrü Taşçı	Mustafa Behçet Vargören Murat Gündoğdu	Myliusstrasse 14 60323 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank Montenegro AD (AC)	Banking	2015	2015	Kemalettin Bayat	Talha Dökülmez	Ulica Slobode 84, 81000 Podgorica Montenegro	382-20442200	-
Ziraat Bank (Moscow) JSC (AC)	Banking	1993	1993	Yüksel Cesur	Nurullah Bakır	Mosalarco Plaza One Marksistkaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
Ziraat Bank Uzbekistan JSC (AC)	Banking	1993	1993	Ahmet Acar	Volkan Güldürmez	Zviad Gamsakhurdia Embankment N100 Tbilisi Georgia	998-78-1479614	-
<b>Türkiye Garanti Bankası A.Ş.</b>								
G Netherlands BV (AC)	Financial Institution	2007	2010	Avni Aydın Düren	-	Keizersgracht 569, 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank International NV. (AC)	Banking	1990	1990	Mahmut Akten	Suat Erhan Zeyneloğlu	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	Avni Aydın Düren	-	Keizersgracht 569 1017 DR Amsterdam The Netherlands	31-20-5539700	-

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Garanti Bank SA (AC)	Banking	2009	2010	Mahmut Akten	Mustafa Tiftikçioğlu	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, Distict 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Mustafa Tiftikçioğlu	Okan Murat Yurtsever	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878000	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Mustafa Tiftikçioğlu	-	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878700	40-21-3878001
<b>Türkiye Halk Bankası A.Ş.</b>								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Frederik-Jan Umbgrove	Okan Balköse	Weena 780, 3014 DA Rotterdam, The Netherlands	31-10-4369151	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	Osman Arslan	Bilal Sucubaşı	Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje Macedonia	389-02-3240 800	-
Halkbank A.D. Beograd (AC)	Banking	1956	2015	Osman Arslan	Aziz Arslan	Bulevar Milutina Milankovica 9e Belgrade Serbia	381-011-2041800	-
Halk Osiguruvanje A.D. Skopje (BO)	Insurance	2007	2019	Cüneyt EYİN	Ilo Ristovski	St. Majka Tereza No.1 Entrance 2, Center 1 1000 Skopje Macedonia	389-02-311 85 60	389-02-321 57 80
<b>Türkiye İş Bankası A.Ş.</b>								
Isbank AG (AC)	Banking	1992	1992	Hakan Aran	Gamze Yalçın	İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany	49-69-29901199	49-69-29901116
JSC Isbank (AC)	Banking	1994	2011	Can Yücel	Murat Ulusoy	13D Nametkina Str. 117420 Moscow Russian Federation	7-495-2321234 7-495-9611177	7-495-2322871
JSC Isbank Georgia (AC)	Banking	2015	2015	Olgun Tufan Kurbanoglu	Hüseyin Emre Yılmaz	I. Chavchavadzeave. No. 72a, 10th Floor 0162 Vake Plaza Business Centre Tbilisi	995-32-2442244	995-32-2310516
Maxis Investments Ltd.	Brokerage Firm	2005	2005	Kenan Ayvaci	Yiğit Arıkök	One Bartholomew Lane London EC2N 2AX London United Kingdom	44-02077253310	-

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Vakıflar Bankası T.A.O.</b>								
Kıbrıs Vakıflar Bankası Ltd.	Banking	1982	1989	Ecem Topaloğlu	Ahmet Özturun	66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C.	392-6006000 392-6006020 392-2285871-72	392-2275169
Vakıfbank International A.G.(AC)	Banking	1999	1999	Ferkan Merdan	Taner Ayhan	Prinz Eugen Strasse 8-10 OG/Top 17 1040 Wien Austria	43-1-5123520	43-1-5123520199
<b>Yapı ve Kredi Bankası A.Ş.</b>								
Banque De Commerce Et De Placements S.A.	Banking	1963	1996	Alain Bruno Levy	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Stichting Custody Services YKB (AC)	Custody Services	2001	2001	-	-	Rembrandt Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Azerbaycan Closed Joint Stock Company (AC)	Banking	1998	1998	Gökhan Erün	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 222	356-2137 4560
Yapı Kredi Bank Deutschland OHG (AC)	Banking	1926	2024	Gökhan ERÜN	Abdullah Kutucu (CEO & Genel Manager) Didem Öget (General Manager)	Neue Mainzer Strasse 75, 60311 Frankfurt am Main Germany	49-69-509546565	49-69-97265665
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Gökhan Erün	Gül Pınar Salcı	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Gökhan Erün	-	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331

AC : Affiliated Company



**Table 20 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2024**

Country	City	Banks	Address	Phone	Fax
Bulgaria	Burgas	T.C.Ziraat Bankası (B)	Graf Ignatiev Str. No 15, 8000 Burgas Bulgaria	359-56-700279	-
	Kardzhali	T.C.Ziraat Bankası (B)	Bulair Str. 7A Kardzhali 6600 Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)	Tsabribrod Str. No 4 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Shumen	T.C.Ziraat Bankası (B)	Lyuben Karavelov Str. No 27 Shumen Bulgaria	359-894313030	-
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1000 Sofia Bulgaria	359-2-9800087	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)	Slivnitsa Blv. No 91 Varna Bulgaria	359-52-912500-504	359-52-912505
Egypt	Cairo	T.C.Ziraat Bankası (R)	Cairo Festival City, Podium 1, P6, Office 210 New Cairo Egypt	20-109-0285815	-
		Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619813-14	20-22-4619810
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor Syntagma 10563 Athens Greece	30-210-3223031	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflesa 1 T.K. 69132 Komotini Greece	30-253-1085930	30-253-1085927
	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67131 Xanthi Greece	30-254-1069420	30-254-1066641
Iran		Türkiye Halk Bankası (R)	District 22 Kharazi Gharb Highway, Nahavand Street, Kuche Keyhan, Rose Mall Business Center North Tower, 6th Floor No. 606 Postal Code 1498711339 Tehran Iran	216-503 59 87	-
Iraq	Baghdad	T.C.Ziraat Bankası (B)	301st District, 1st Street, No 24 Weziriyeh Area Baghdad Iraq	964-790-4181390	-
		Türkiye İş Bankası (B)	Waziriyah Area District 301 Street 4, No 7 Baghdad Iraq	964-772-6698654	-
	Erbil	T.C.Ziraat Bankası (B)	Royal Mall 60.Mt Street Ground Floor 44001 Erbil Iraq	964-662649968	-
		Türkiye İş Bankası (B)	Gulan Street UB Holding Plaza Bakhtiyary 48640 Erbil Iraq	964-066-2895151	-
		Türkiye Vakıflar Bankası (B)	Gulan Street Star Tower, Erbil Iraq	964-66-2246237	-
Kosovo	Ferizaj	T.C.Ziraat Bankası (B)	Rr Vellezerit Gervalla Ferizaj Kosovo	381-38-222000	-
	Gjilan	T.C.Ziraat Bankası (B)	Street Adem Jashari Pn 60000 Gjilan Kosova	383-38-222000	-
	Peja	T.C.Ziraat Bankası (B)	Rr Mbretresha Teute Nr.117/A 30000 Peja Kosova	381-38-222000	-
	Pristina	T.C.Ziraat Bankası (B)	Rr Ukshin Hoti Street No 13 10000 Prishtina Kosova	381-38-222000	-
		Türkiye İş Bankası (B)	Ukshin Hoti Street No 100 - 10000 Lakrishtë Pristina Kosovo	383-38-245245	383-38-224542
	Prizren	T.C.Ziraat Bankası (B)	Rr Remzi Ademi Nr. 62 Prizren Kosovo	381-38-222000	-
		Türkiye İş Bankası (B)	Zahir Pajaziti Street No KK Lakuriqi 2-Blok A-1 20000 Prizren Kosovo	383-29-245255	383-29-245278
Malta	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 STJ 4011 St.Julians Portomaso Malta	356-21-383400	356-21-383666
	Sliema	Türkiye Garanti Bankası (B)	Strand Towers 36 Flat 4/5 The Strand Sliema 1022 Malta	356-23288000	356-23288160
People's Republic of China	Shanghai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People's Republic of China	86-21-58797900 86-21-58794155	86-21-58793896
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People's Republic of China	86-21-50470882	86-21-50470885

Country	City	Banks	Address	Phone	Fax
Quatar	Doha	Türkiye Vakıflar Bankası (B)	Zone 60, Street 810, Tornado Tower Building No.17 Office 2801 28th Floor Doha Quatar	974-44412534	-
Republic of Rwanda	Kigali	Aktif Yatırım Bankası (R)	PCD Building Umujiyi wa Kigali Republic of Rwanda	250-788-307014	250-788-648349
T.R.N.C.	Famagusto	Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T.C.Ziraat Bankası (B)	Karakol Mah. İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C.	392-3655691-92	392-3655699
		T.C.Ziraat Bankası (B)	İsmet İnönü Bulvarı No 10 9/A Famagusto T.R.N.C.	392-3654546-50	-
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	216-6301289
		Türkiye Halk Bankası (B)	Dumlupınar Mah. İsmet İnönü Bulvarı No 20 Famagusto T.R.N.C.	392-3656701	392-3656706
		Türkiye İş Bankası (B)	İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
		Türkiye İş Bankası (B)	Eşref Bitlis Cad. No 10 Famagusto T.R.N.C.	392-3656823	392-3656827
	Kyrenia	Denizbank (B)	Karaoğlanoğlu Cad. No 30/1 Kyrenia T.R.N.C.	392-6509960	392-6509979
		Türk Ekonomi Bankası (B)	Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		T.C.Ziraat Bankası (B)	Atatürk Cad. Phelecia Court Sitesi Kordonboyu No 46 Girne K.K.T.C.	392-8152210	392-8152584
		T.C.Ziraat Bankası (B)	Karaoğlanoğlu Cad. Atlantic Avenue C Blok No 38/A/B/C/D Girne K.K.T.C.	392-8157888	392-8150891
		Türkiye Garanti Bankası (B)	Atatürk Cad. No 17 Kyrenia T.R.N.C.	392-6505330	216-6831445
		Türkiye Garanti Bankası (B)	Mete Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	216-6831288
		Türkiye Halk Bankası (B)	Carrington Gold Tower Semih Sancar Cad. No 69/3 Kyrenia T.R.N.C.	392-6509000	392-8160234
		Türkiye Halk Bankası (B)	Karaoğlanoğlu Cad. Yeni Kavşak Mevkii No 116 Kyrenia T.R.N.C.	392-8223500	392-8223502
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No.31 Kyrenia T.R.N.C.	392-8161203	392-8161207
		Türkiye İş Bankası (B)	Uğur Mumcu Cad. No 4A Ozanköy Kyrenia T.R.N.C.	392-8153313	392-8151090
		Türkiye İş Bankası (B)	Karaoğlanoğlu Cad. Sea Side Plaza II No 105 Alsancak Kyrenia T.R.N.C.	392-8213421	392-8213424
	Morphou	T.C.Ziraat Bankası (B)	Piyale Paşa Mah. Ecevit Cad. No 78 PK 99700 Morphou T.R.N.C.	392-7142148	392-7142763
		Türkiye İş Bankası (B)	Ecevit Cad. No 24/B Morphou T.R.N.C.	392-7146860	392-7146859
		Türkiye İş Bankası (B)	Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-6611951	392-6611954
		Türkiye İş Bankası (B)	Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı Lefke Morphou T.R.N.C.	392-6604002	392-6604003
	Nicosia	Türk Ekonomi Bankası (B)	Ortaköy Mahallesi Kumsal Mevkii Mehmet Akif Cad. No 86 D303-304 Nicosia T.R.N.C.	392-2292040	392-2290762
		Türk Ekonomi Bankası (B)	KüçükKaymaklı Mah. Şehit Mustafa Ahmet Ruso Cad. No 3-4 Nicosia T.R.N.C.	392-2280255	392-2280302
		T.C.Ziraat Bankası (B)	Şehit Yüzbaşı Tekin Yurdabak Cad. No 8/1Taşkıncıköy Nicosia T.R.N.C.	392-3777606-07	392-3777613
		T.C.Ziraat Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C.	392-2240516	392-2240724
		T.C.Ziraat Bankası (B)	Şehit Mustafa Ahmet Ruso Caddesi No 11 KüçükKaymaklı Nicosia T.R.N.C.	392-2272825	392-2288609
		Türkiye Garanti Bankası (B)	Bedreddin Demirel Cad. No 114 Yenişehir Nicosia T.R.N.C.	392-6005300	216-6830493
		Türkiye Garanti Bankası (B)	Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C.	392-6803000	216-6831447
		Türkiye Garanti Bankası (B)	Şehit Mustafa Ruso Caddesi No 86/A KüçükKaymaklı T.R.N.C.	392-6005400	216-6831589

Country	City	Banks	Address	Phone	Fax
The Kingdom of Bahrain	Trikomo	Türkiye Halk Bankası (B)	Köşklüçiftlik Mah. Osmanpaşa Cad. No 1 Nicosia T.R.N.C.	392-2288545	392-2282900
		Türkiye Halk Bankası (B)	Cebeci Sokak, No 4 Yenikent Gönyeli Nicosia T.R.N.C.	392-6804000	392-2239374
		Türkiye Halk Bankası (B)	Ortaköy Mah. Mehmet Akif Cad. No 120 Kumsal Nicosia T.R.N.C.	392-6321420	-
		Türkiye İş Bankası (B)	Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C.	392-2252808	392-2257208
		Türkiye İş Bankası (B)	Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C.	392-2231702	392-2236707
		Türkiye İş Bankası (B)	Atatürk Cad. No 84 Küçükaymaklı Nicosia T.R.N.C.	392-2270415	392-2277602
		Türkiye İş Bankası (B)	Şehit Mustafa Mehmet Sokak No 10 Taşkinköy Nicosia T.R.N.C.	392-2256801	392-2256535
		Türkiye İş Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, Yakın Doğu Bulvarı Nicosia T.R.N.C.	392-2231354	392-3160264
		Türkiye İş Bankası (B)	Girne Cad. No 9 Nicosia T.R.N.C.	392-2283133	392-2280802
		T.C.Ziraat Bankası (B)	Makenzi Cad. Bahçeler İpar İş Merkezi No 5-6 Bahçeli Trikomo T.R.N.C.	392-3300278-79	392-3300276
	Manama	Türkiye Halk Bankası (B)	Larnaka Bulvarı No 12 Trikomo T.R.N.C.	392-6321500	392-6804070
		Türkiye İş Bankası (B)	Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C.	392-3300246	392-3300251
		Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama The Kingdom of Bahrain	973-17-541137	973-17-541139
		QNB Finansbank (B)	Flat 51, Build., 150. Road 383 Block 315, P.O. Box 2435 Manama The Kingdom of Bahrain	973-17-211322	973-17-211339
		Türkiye Halk Bankası (B)	Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama The Kingdom of Bahrain	973-17-537711 212-3707494	973-17-535463
		T.C.Ziraat Bankası (B)	Bahrain Financial Center Harbour Towers-East Building 1398 44th Floor Unit 4413 Manama The Kingdom of Bahrain	973-17-650718	973-17-580521
The Kingdom of Saudi Arabia	Jeddah	Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor Building 95 Road 1702 Block 317 Diplomatic Area Manama The Kingdom of Bahrain	973-17-549222	973-17-549218
		Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102-103, PO. Box 10242 Diplomatic Area Manama The Kingdom of Bahrain	973-17-538662	973-17-0514496
U.S.A.	New York	Yapı ve Kredi Bankası (B)	Wind Tower 10th Floor, Suite 101, Building No 403, Road No 1705, Block No 317 Diplomatic Area Manama The Kingdom of Bahrain	973-17-541055	262-647 90 43
United Kingdom	London	T.C.Ziraat Bankası (B)	Al-Rawdah Dist. 1 Prince Saud Al Faisal Str. P.O. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-12-6655433	966-12-6643516
		Türkiye Vakıflar Bankası (B)	1177 Avenue of the Americas, 36th Floor, New York N.Y.10036 U.S.A.	1-212-6219400	1-212-7078745
		T.C.Ziraat Bankası (B)	45-47 Cornhill, London, EC3V 3PF United Kingdom	44-20-76004985	44-20-76004987
United Arab Emirates	Dubai	Türkiye Halk Bankası (R)	16 Berkeley Street, Mayfair, London W1J 8DZ United Kingdom	44-203 907 39 37	44-20-71514131
		Türkiye İş Bankası (B)	1 Bartholomew Ln, London EC2N 2AX United Kingdom	44-02073971400	-
		Türkiye İş Bankası (B)	1 Bartholomew Ln, London EC2N 2AX United Kingdom	44-02073971400	-
		T.C.Ziraat Bankası (R)	Dubai International Finance Center (DIFC) Gate Village 8 Building, Unit 22 Dubai, United Arab Emirates	971-45547337	-
		Türkiye Vakıflar Bankası (B)	-	-	-

(B) : Branch (R) : Representative Office

**Table 21 Representative Offices in Türkiye, as of December, 31 2024**

Representative Offices	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Nispetiye Cad. Akmerkez Blok No 56 İçkapı No 15 Oda No Akmerkez-8012 34337 Etiler Beşiktaş İstanbul	212-705 95 36	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90 212-329 80 00	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkmazı Sok. No 4 Kat 3 Ataşehir İstanbul	216-472 72 83	216-472 72 84
Banca Monte Dei Paschi Di Siena S.P.A.	Italy	Fulya Mah. Yeşilçimen Sok. Polat Tower Residence No 12 Kat 2 Daire 15 34365 Şişli İstanbul	212-251 40 87-89	212-251 30 01
Banco Sabadell S.A.	Spain	Vişnezade Mah. Süleyman Seba Cad. No 48 BJK Plaza A Blok Kat 11 Ofis 8 Beşiktaş İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Abdi İpekçi Cad. Bostan Sok. No. 15 Kat 5 34367 Şişli İstanbul	212-373 96 44-46	-
Bank J. Safra Sarasin A.G.	Germany	Süzer Plaza Askerocağı Cad. No 6 Kat 22 Daire 2201 34367 Elmadağ Şişli İstanbul	212-952 99 00	-
Bank Julius Baer & Co.Ltd.	Switzerland	Workhaus, Büyükdere Cad. No 255 Nürol Plaza B02 Maslak İstanbul	212-951 15 28	-
Bank of Bahrain and Kuwait	Bahrain	Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul	212-709 80 40	212-801 57 87
Banque SYZ SA	Switzerland	Koru Sok. No 2 Zorlu Center Teras Evler 2. Bina No 347 Levazım 34340 Beşiktaş İstanbul	212-703 77 99	-
Barclays Bank PLC	United Kingdom	Esentepe Mah. Büyükdere Cad. Ferko Signature Building No 175/132 Levent İstanbul	212-932 82 40	-
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02-03	212-279 95 80
Commerzbank A.G.	Germany	Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul	212-280 55 24 212-279 42 48	212-279 41 76
Credit Europe Bank N.V.	Hollanda	Balmumcu Mahallesi İtri Sokak No 10/A Balmumcu Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial (CIC)	France	Süleyman Seba Cad. No 48 BJK Plaza A Blok Daire 82 34357 Akaretler Beşiktaş İstanbul	212-227 67 39-40	212-227 67 44
DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
DHB Bank N.V.	Netherlands	Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Elmadağ Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Cad. Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Caddebostan Kadıköy İstanbul	216-356 29 28-29	216-356 29 27

Representative Offices	Head Office	Address	Phone	Fax
Dubai Islamic Bank	United Arab Emi	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65-66	212-293 70 50
DZ Bank A.G.	Germany	Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
Garantibank International N.V.	Netherlands	Nispetiye Mah. Aytar Cad. No 2 Kat 4 34340 Levent Beşiktaş İstanbul	212-366 43 01	212-366 43 20
Habib Bank AG Zurich	Switzerland	Esentepe Mah. Büyükdere Cad. Ferko Signature Tower No 175 B2 Daire 18 34394 Şişli İstanbul	212-919 30 22	-
ING Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 34467 Sarıyer İstanbul	212-335 20 41-42	-
KEB Hana Bank	South Korea	Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul	212-356 80 40-41	-
Kentbank D.D.	Croatia	Harbiye Mah. Asker Ocağı Cad. No 6 Kat 15 Daire 1505 34367 Şişli İstanbul	212-334 40 72	-
KFW IPEX-Bank GMBH	Germany	Büyükdere Cad. No 185 Kanyon Ofis Bloğu Kat 7 34394 Levent İstanbul	212-317 90 91	212-353 10 36
Landesbank Baden Württemberg	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Mizuho Corporate Bank Ltd.	Japan	Esentepe Mah. Büyükdere Cad. No. 175 Ferko Signiture Kat 21 34394 Şişli İstanbul	212-932 82 51	-
Near East Bank Limited	T.R.N.C.	Halaskargazi Cad. No 138 Şişli İstanbul	212-234 87 79	212-234 79 12
Oyak Anker Bank GMBH	Germany	Ayazağa Mah. Kemerburgaz Cad. Vadi İstanbul Park Sitesi 7B Blok Apt. No 7C/86 Kat 22 Sarıyer İstanbul	212-319 14 60-61	212-351 91 68
Sumitomo Mitsui Banking Corporation	Japan	Metrocity İş Merkezi Kırğülü Sok. No 4 D Blok Kat 7/A Esentepe Şişli İstanbul	212-371 59 00	212-371 59 01
The Bank of New York Mellon	U.S.A.	Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul	212-381 75 00	212-259 04 47
The Export-Import Bank of Korea	South Korea	Maslak Mah. AOS 55. Sok. 42 Maslak Multi Ofis A Blok Kat 10 Daire 08-09 Sarıyer İstanbul	212-286 52 24	-
UBS Switzerland A.G.	Switzerland	Esentepe Mah. Büyükdere Cad. Ferko Signature No 175 Kat 4 A29 34394 Levent İstanbul	212-272 00 35	-
Union Bancaire Privée, UBP SA	Switzerland	Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence Apart Otel No 3 Daire 1A2 Etiler Beşiktaş İstanbul	212-296 20 40	212-296 35 70

Source: Banking Regulation and Supervision Agency

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency      **FC:** Foreign Currency

**(TFRS 9 applied):** Indicates the data of banks that apply TFRS 9 impairment model.

**(TFRS 9 not applied):** Indicates the data of banks that does not apply TFRS 9 impairment model.

**Fin.ass. at fair value through other comprehensive income:** Financial assets at fair value through other comprehensive income

**Allowan.for expected credit losses ( - ) (TFRS 9 applied):** Allowances for expected credit losses ( - ) (TFRS 9 applied)

**Derivative fin. liab.at fair value through other compre. income:** Derivative financial liabilities at fair value through other comprehensive income

**Other accum.comp. income not reclass. in profit or loss:** Other accumulated comprehensive income that will not be reclassified in profit or loss

**Other accum.comp.income reclassified in profit or loss:** Other accumulated comprehensive income that will be reclassified in profit or loss

**Other guarantees and warranties:** Purchase guarantees for securities issued + Factoring guarantees + Other guarantees + Other warranties

**Other interest income:** Finance lease income + Other interest income

## 2. Formulas Used in the Calculation of Ratios

**Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)\*100) :** "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Cash and Cash Equivalents + Financial Assets at Fair Value Through Profit or Loss + Financial Assets at Fair Value Through Other Comprehensive Income + Derivative Financial Assets

**Total Loans =** "Loans" account under the "Financial assets measured at amortised cost (net)" in Assets table has been used.

**Permanent Assets =** Investments in associates, subsidiaries and joint ventures + Property and Equipment (Net) + Non-current assets or disposal groups (Net) + Tangible Assets(Net) + Intangible Assetsand Goodwill (Net) + Investment properties (Net)

**Net On Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Cash Equivalents (Cash and cash balances at Central Bank + Banks + Receivables from Money Markets) - Allowances for expected credit losses ( - ) (TFRS 9 applied)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Average Return on Assets =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

**Average Return on Shareholders' Equity =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

**Net Interest Income after Provisions =** Net Interest Income/Expenseds - Provision for Loan Losses - Allowances for expected credit losses of TFRS 9 applied banks

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

## 3. Exchange Rates (TRY/ US Dollar)

Year	Period	TRY/US Dollar	Year	Period	TRY/US Dollar
2024	December	35.2803	2023	December	29.4382

**4.** The financial tables in this book are prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Türkiye under the rules of Banking Law), that has been sent to the Banks Association of Türkiye and prepared according to The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public". The data of participation banks is not included.

## ***Glossary***

5. Some of the tables in "Appendix" section at the end of book was prepared by using the "Related Explanation and Footnotes" of banks. The differences between the same name items in "Financial Tables" and "Footnotes" are due to banks.

6. The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in the provinces and geographical regions tables in this book .

7. Enpara Bank A.Ş. was founded according to the resolution Nr:10640 of BRSB, dated 3 August 2023, which was published in the Official Gazette 5 August 2023, Nr:32270. Enpara Bank A.Ş. took permission to make banking operations in the "deposit banks" group, with the resolution Nr: 10945 of BRSB, dated 15 August 2024, which was published in Official Gazette 23 August 2023, Nr:32641. Since the bank has not started banking operations at the end of 2024, it was not included in the financial tables containing year-end data.

8. The title of the "QNB Finansbank A.Ş." was changed to "QNB Bank A.Ş." on the date of 14 October 2024.

9. FUPS Bank A.Ş. was founded according to the resolution Nr:10347 of BRSB, dated 28 September 2023, which was published in the Official Gazette 29 September 2023, Nr:31968. FUPS Bank A.Ş. took permission to make banking operations in the "deposit banks" group, with the resolution Nr: 10979 of BRSB, dated 31 October 2024, which was published in Official Gazette 5 November 2024, Nr:32713. Since the bank has not started banking operations at the end of 2024, it was not included in the financial tables containing year-end data.

10. Colendi Bank A.Ş. was founded according to the resolution Nr:10639 of BRSB, dated 3 August 2023, which was published in the Official Gazette 5 August 2023, Nr:32270. Colendi Bank A.Ş. took permission to make banking operations in the "deposit banks" group, with the resolution Nr: 10997 of BRSB, dated 31 October 2024, which was published in Official Gazette 5 November 2024, Nr:32713. Since the bank has not started banking operations at the end of 2024, it was not included in the financial tables containing year-end data.

11. Ziraat Dinamik Banka A.Ş. was founded according to the resolution Nr:10542 of BRSB, dated 23 March 2023, which was published in the Official Gazette 25 March 2023, Nr:32143. Ziraat Dinamik Banka A.Ş. took permission to make banking operations with the resolution Nr: 10990 of BRSB, dated 31 October 2024, which was published in Official Gazette 5 November 2024, Nr:32713. Since the bank has not started banking operations at the end of 2024, it was not included in the financial tables containing year-end data.

Publication period of this book is last week of May every year.



## THE BANKS ASSOCIATION OF TÜRKİYE

Nispetiye Caddesi  
Akmerkez B3 Blok Kat 13  
Etiler 34340 İstanbul  
Phone: +90 212 282 09 73  
Fax: +90 212 282 09 46  
E-mail: [tbb@tbb.org.tr](mailto:tbb@tbb.org.tr)